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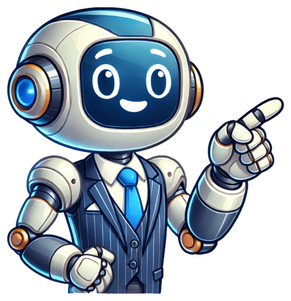

Stepn market guide

StepN: A Blockchain Gaming Platform Revolutionizing the "Move to Earn" Trend STEPN - A Move-to-Earn Mobile NFT Game Powered by Solana Blockchain Given article text here STEPN's Game-Fi initiative aims to encourage users to combat climate change and promote healthy lifestyles by linking them to Web3 through its Social-Fi component. The platform rewards users with GST tokens for physical activity, such as walking, jogging, or running, which can be used to level up in the game or purchase new sneakers. Users can also lease or sell their NFT sneakers on the in-app marketplace, storing their GST revenues in a wallet that features an integrated swap function. The STEPN ecosystem uses two tokens: GST and GMT. The GST token can be obtained through various methods, including participating in Token Generation Events, and is used to access premium game content, upgrade sneakers, or exchange USD coin (USDC). The GMT token serves as a governance token, allowing users to change their sneaker's name or level up to higher spots. To earn money with STEPN, users can participate in three gameplay modes: solo, marathon, and background. Solo mode requires users to wear NFT sneakers and move around to earn GST tokens, while the other two modes offer more flexibility. The platform also has a burn mechanism to limit token circulation and promote healthy lifestyles. Payment for using sneakers in the STEPN app depends on several factors, such as comfort, efficiency, and speed. Users can earn GST tokens every minute based on the sneaker's efficiency level, with more efficient sneakers earning higher rewards. There are two earning modes: GST and GMT, which users can switch between freely. However, earning stops when the user's energy is depleted. Marathon mode allows users to participate in weekly or monthly marathons, but registration must be done 24 hours prior. Marathon distances vary from 2.5-7.5 kilometers and are only participated once at a time. Background mode earns GST tokens offline without repair charges if a user has at least one pair of sneakers in inventory. This mode collects step count data directly from the mobile device's health data. To buy STEPN, users need to check for exchanges supporting GMT token, such as Binance. The process involves creating an account, verifying identity, funding the account, and storing the tokens using a chosen wallet. Whether STEPN is a good investment depends on individual goals and understanding of the app's vision. It may be suitable if goals align with the app's purpose, but not if they don't. Non-fungible tokens present a new approach to rewarding users for physical activity, which STEPN aims to achieve through its move-to-earn NFT lifestyle. To participate in the STEP movement, one can engage in walking, jogging, or running without needing additional fitness equipment. The process involves acquiring tokenized sneakers on the blockchain, as non-fungible tokens (NFT) determine how much earnings are possible through physical activity. The ecosystem comprises an application with a built-in marketplace and wallet, allowing users to buy, store, lease, and sell NFT sneakers while retaining control over their assets. Participating in STEP also involves earning the Green Satoshi Token (GST), which serves as a utility token for various activities within the platform, including making sneakers more efficient, repairing shoes, minting new sneakers, or converting them to USDC. GST is earned through move-to-earn mechanics or by renting NFT sneakers to other users. Another key component of the ecosystem is the Green Metaverse Token (GMT), which provides governance rights to holders, enabling them to influence the future of the STEP project. GMT can be earned through leveling up sneakers, halving events, or a random daily distribution. To begin using STEP, one must download and install the mobile application, available on iOS and Android platforms. Users then need an invite code to sign up for an account, which is currently in high demand due to the overwhelming interest in the project. Invite codes can be obtained by joining the Discord server or Telegram group, with new codes generated daily based on first-come-first-served availability. Once signed up, users must create a wallet within the STEP ecosystem to store funds and NFTs. This involves generating a new wallet or importing an existing one through a seed phrase, with options available for Solana and BNB Chain. The wallet section of the application allows users to manage their assets and perform necessary actions. 1. First, take note of the seed phrase and confirm it by writing it down or taking a screenshot for safekeeping. 2. Fund your STEPN wallet by transferring funds from an exchange or non-custodial wallet to SOL or BNB depending on your preferred chain. 3. Purchase your NFT sneaker from the in-game marketplace with prices listed in BNB and SOL, or buy a randomized shoebox containing one random sneaker for entry-level options priced around $300. 4. Explore the details of each sneaker, including quality, efficiency, luck, comfort, and resilience, to enhance your gaming experience. 5. Move to earn money by wearing your NFT sneaker, earning GST tokens based on speed, with Walker earning 4 GST per energy spent, Jogger earning 5 GST per energy spent, Runner earning 6 GST per energy spent, and Trainer earning 4-6.25 GST per energy spent. 6. Burn GST/GMT to enhance your shoes, improve efficiency, comfort, and resilience, or swap them with USDC for a stable advantage. 7. Avoid trying to cheat the system using GPS spoofing, motion simulation, or multiple phones, as the STEPN app uses AI-based anti-cheating technology to flag any anomalies, potentially leading to rewards suspension and penalties. STEPN's move-to-earn initiative offers a unique blend of blockchain tech, NFTs, and rewards for living an active lifestyle. With its diverse range of activities - including walking and jogging - the platform caters to individuals of all ages. Although users need to acquire a sneaker NFT to start earning, the initial investment remains relatively modest. Additionally, upcoming renting features will enable free-to-play experiences for those willing to share earnings with NFT owners. Third-party links are provided as informational resources only and do not imply endorsement or recommendation by CoinMarketCap. This article is intended for informational purposes only and should not be considered financial advice. The views expressed are the author's own and may not reflect those of CoinMarketCap. Welcome to the StepN guide! To optimize your sneaker's performance and maximize GST earnings, follow these steps: 1. **Rarity Selection**: Choose from a range of rarity levels for your sneaker using the 'CHOOSE RARITY' section. 2. **Sneaker Type**: Select the desired type of sneaker, such as 'JOGGER' or 'RUNNER', using the 'CHOOSE TYPE' section. 3. **Sneaker Level**: Adjust the level of your sneaker to impact attributes and GST earnings. 4. **Daily Energy**: Set daily energy levels to influence sneaker performance and earnings. 5. **Sneaker Attributes**: Configure attributes such as Efficiency, Luck, Comfort, Resilience, and adjust points using the arrows. The 'Optimize' button provides system recommendations if needed. 6. **Stones and Sockets**: Understand stone and socket parameters to optimize your experience. As these attributes can notably impact the performance and value of your sneaker within the StepN ecosystem, it's crucial to set them up correctly.7 To get started, head over to the 'DAILY INCOME' section after configuring all attributes. The system will automatically generate: - A daily GST earnings estimate. - Durability consumption rate per day. - HP loss percentage breakdown. - Average mystery box level you can expect.8 This tool also offers additional features like exporting your sneaker configuration, analyzing market trends and valuations through StepN Market Charts, and finding similar sneakers for purchase or sale on the marketplace. Maximize its potential to secure optimal returns on your StepN journey. Good luck!

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