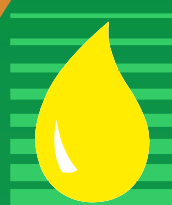


Globoil International brings  
World's Edible Oil Industry Leaders to Dubai.

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# GLOBOIL INTERNATIONAL 2024

6th, 7th & 8th MAY, 2024 | HYATT REGENCY

*Dubai*

Navigating the  
Future of Edible Oils

**Innovation,  
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# About GLOBOIL INTERNATIONAL

Globoil International stands as a premier event for the global edible oil industry, bringing together key decision-makers, industry leaders, and innovators. This year's conference will focus on emerging market trends, technological advancements, and the evolving regulatory landscape, offering a comprehensive and strategic view of the industry.



CONFERENCE

EXHIBITION

AWARDS

NETWORKING



# Edible Oil Market Outlook

2023-2024

The edible oil market is expected to experience significant growth and transformation during the 2023-2024 period, driven by various factors such as rising health awareness, increasing demand for organic and unsaturated oils, and the popularity of sunflower oil. The global edible oils and fats market size reached approximately USD 227.68 billion in 2023 and is estimated to grow at a Compound Annual Growth Rate (CAGR) of 5.8% in the forecast period of 2024-2032, reaching a value of around USD 378.15 billion by 2032.

Key trends influencing the market include the shift towards healthier cooking oils, with the sunflower oil segment dominating the global market due to its health benefits and versatility in food products. Europe is anticipated to be the fastest-growing region in the edible oil market, attributed to increasing consumer awareness about health and a preference for healthier cooking oils.





# Middle East and Africa

# Edible Oil Market Outlook

The Middle East and Africa (MEA) edible oil market is experiencing rapid growth due to demographic shifts, heightened health awareness, and a trend towards healthier eating, including a demand for functional foods and convenience meals. Government policies promoting healthy diets and advancements in producing sustainable edible oils further propel this growth. The market's evolution reflects a broader push towards wellness, with olive oil leading the demand thanks to its health benefits and culinary flexibility, aligning with both regional and global dietary patterns.

The market is also witnessing a significant uptick in organic edible oils, anticipated to see the highest growth rate due to growing environmental consciousness and consumer preference for ethically produced goods. Innovations like South Africa's Rooibos-infused oils, along with the strategic positioning of the UAE and Saudi Arabia as trade hubs, underscore the region's commitment to blending tradition with modern health trends. Forecasted to surpass USD 13 billion by 2028, the MEA edible oil market's expansion is supported by increasing oilseed production and a variety of specialty oils, indicating a promising future for the industry's sustainability and culinary diversity.



# Palm Oil Production Outlook 2023 - 2024



## Indonesia

- **2023 Production Forecast:** Indonesia's palm oil production is forecasted to rise by 3% year-on-year to 48.1 million metric tons.
- **Export Increase:** Exports are expected to increase by 2.5 million metric tons to 33.5 million metric tons.
- **Biodiesel Program:** The country's B35 biodiesel mandate, supporting domestic consumption, could impact export volumes.

## Malaysia

- **2023 Production Forecast:** Malaysia's palm oil production is set to recover in 2023 after three years of decline, with an estimated increase of 3% to 5% over nearly 18 million metric tons produced in 2022.
- **2024 Price and Supply Outlook:** Prices are expected to range between MR 3,900/mt and MR 4,200/mt, with palm oil supplies remaining tight. Production is estimated to rise to 18.75 million metric tons, a modest increase from the previous year. Stocks are expected to be below 2 million metric tons.
- **Labor Shortage Impact:** A persisting labor shortage significantly impacted production in 2023, and while improvements are expected in 2024, concerns remain.



## Thailand

- **Thailand edible oil market** is anticipated to register a CAGR of 11.57% in revenue and 5.82% in volume over the forecast period 2023-2028. During last two years, Thai households preferred palm oil over all other edible oils, which led it to dominate the retail sector.





# Sunflower Oil

# Market Outlook

The sunflower oil market is poised for substantial growth between 2023 and 2029, driven by the rising demand for healthier cooking options and an anticipated global market value increase from USD 20.47 billion in 2022 to USD 29.19 billion by 2029, with a CAGR of 5.2%. Factors such as its broad use in food processing, growing consumer health awareness, and applications in supplements and cosmetics are fuelling this expansion. Additionally, its role as a biofuel feedstock crop is opening new avenues for industrial, commercial, and domestic use, contributing to the market's overall growth.

Geographically, Europe dominates the market, supported by major producers like Russia and Ukraine, although recent conflicts have introduced some supply challenges. Regions like the Asia Pacific and the Middle East & Africa are also emerging as significant markets due to a heightened focus on health and diverse applications in industries ranging from food processing to biofuels. The market is seeing a shift towards processed sunflower oil, known for its nutrient-rich profile, meeting the demand for organic food consumption.

Recent strategic moves, such as Cargill's venture into South India and Bunge's partnership with the BZ Group, underscore the dynamic nature of the market and its strategic operational expansions.



# Soybean Oil

## Market Outlook

The soybean oil market is on an upward trajectory, expected to grow from 60.45 million metric tons in 2023 to 68.51 million metric tons by 2032, at a CAGR of 1.4%.

This growth is primarily driven by its wide-ranging use in the food industry and increasing consumer preference for healthier dietary options. The market benefits significantly from applications in cooking, frying, and as an ingredient in processed foods, alongside rising demand from the feed and industrial sectors, notably for biodiesel production.

Regionally, North America and specifically the U.S. are key players due to high soybean oil use in biodiesel, balancing the softer demand from the food sector. The market is dominated by major companies such as Cargill Inc., Bunge Limited, ADM, and Associated British Foods PLC, highlighting a consolidated competitive landscape.

China and India are significant markets due to their large soybean production and increasing demand driven by the food service industry and household cooking needs, signaling promising growth prospects in these regions.





# India Edible oil Outlook 2023 - 2024

In India, the edible oil imports are anticipated to decrease by 6% in the marketing year 2023-24, with expected imports totaling 15.6 million metric tons, down from 16.6 million in the previous year. This decline is attributed to higher carryover stocks of oilseeds, affecting the demand for imported cooking oils. The country is projected to import 9.5 million metric tons of palm oil, marking a decrease from the previous year, alongside reductions in soybean and sunflower oil imports to 3.2 million and 2.9 million metric tons respectively. These trends reflect a significant shift in India's edible oil market, driven by local supply factors and import adjustments.

The Indian vegetable oil market also shows a robust growth forecast from 2024 to 2032, expected to expand at a CAGR of 14.30%, reaching nearly 111.63 million metric tons by 2032. This growth indicates a strong domestic demand trajectory, influenced by population growth, dietary changes, and increased food processing industry demands.



# Networking OPPORTUNITIES

Network with industry leaders and peers through a variety of events:

## Welcome Cocktail Reception

An opportunity to meet and engage with high-level executives.



## Networking Lunch & Award Ceremony

Connect and celebrate industry excellence over lunch.



## Exhibition Area Visits

Interact with exhibitors showcasing cutting-edge technology and services.





# GLOBOIL INTERNATIONAL EXHIBITION

Featuring a wide range of companies and organizations from across the edible oil spectrum:

1

## Technology Innovators

Demonstrating the latest in edible oil processing and production.

2

## Service Providers

Offering comprehensive solutions in logistics, marketing, and beyond.

3

## Sustainability Showcases

Presenting initiatives and projects focused on eco-friendly practices in the industry.

6

7

8

MAY, 2024

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# Who Should Attend 2024



## This conference is ideal for

- Senior Executives and Decision Makers in the Edible Oil Industry
- Government Officials and Policy Makers
- Research and Development Specialists
- Sustainability Advocates
- Marketing and Sales Professionals
- Enthusiasts of Edible Oil Industry Developments







# Sponsorship 2024 Opportunities

## Elevate Your Brand at **Globoil** International 2024

Showcase your innovations, products, and solutions at Globoil International 2024. Engage with a diverse audience, forge new partnerships, and position your brand at the forefront of the industry. Explore our varied sponsorship packages designed to provide optimal visibility and engagement for your brand.





# GLOBOIL INTERNATIONAL *Awards 2024*

Globoil International Awards have garnered widespread acclaim, becoming a celebrated highlight within the global edible oil industry. These awards serve as a vibrant platform for the industry to come together in celebration, recognizing and honoring the remarkable achievements and contributions of individuals and organizations across various categories.

The awards encompass a wide range of accolades, including the prestigious

- Globoil International Legend
- Globoil Man of the Year
- Excellence in Exports & Imports in the Oil Industry
- Globoil Entrepreneur
- Globoil Professional of the Year
- Emerging Company/Brand of the Year
- Globoil International Award
- Globoil Award for Services to the Industry and more...

This broad spectrum of categories ensures that excellence in every facet of the industry is acknowledged and celebrated, highlighting the event's significance as a beacon of achievement and innovation in the global edible oil sphere.

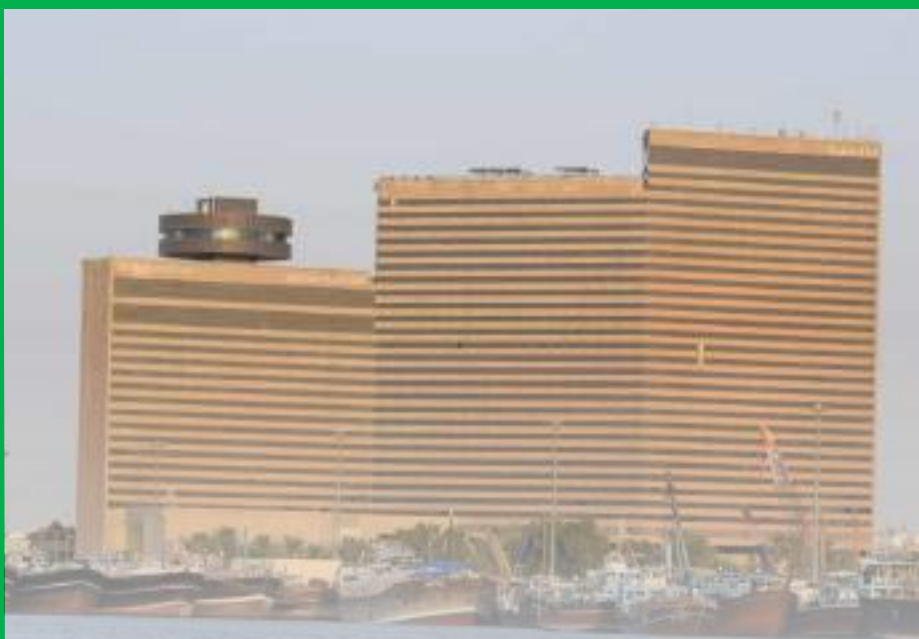








# Registration & Accommodation



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