

Numarics Academy: End Of Year - How To Be Smart With Your Taxes

The free Numarics Academy launches with one of the most important topics for sole proprietors and startups at the end of the year.

Numarics means professional business accounting for startups, sole proprietors and SMEs in Switzerland via app - mobile and in real time. In addition to value-added taxes and balance sheet and income statements, the fintech startup takes over, among other things, the posting of documents and accounts receivable management, and reliably provides financial data that facilitate business decisions. In the Numarics Academy, the finance professionals from Numarics impart financial expertise to the Swiss startup community - easy and free of charge.

Zürich, 29. November 2021: Numarics, the business growth platform for Swiss-based individual entrepreneurs, startups and SMEs, launches the Numarics Academy. The free webinar series will be kicked off by financial expert Dominique Olivier Rey, followed by a Q&A.

The Co-Founder and CEO at Numarics is a Swiss certified public accountant, certified banker and certified business economist. In the webinar "End of the Year - Plan Your Taxes Smartly Now", he teaches ambitious startups and sole proprietors smart investments that are worthwhile before the end of the year. In addition, ambitious entrepreneurs will learn more about the relationship between corporate and personal taxes.

Before the end of the year, this is one of the most important topics that entrepreneurs have to deal with. Startups and sole proprietors from Switzerland and beyond take note:

For many companies, the end of the year and the associated holidays are a time for celebration, recognition of hard work and team building. In this context, company celebrations, customer hospitality and also customer gifts can to a large extent be taken into account for tax purposes and thus reduce your profit taxes!

Plan your Christmas party now: business events are tax deductible.

Popular employee gifts in Switzerland are highway vignettes or the half-day travel pass, which are fully tax deductible.

These are marketing expenses or so-called staff welfare. But watch out! It is rather unusual if you hold parties on the weekend or declare expenses as customer gifts that are not in a healthy relationship to your sales with the respective customers. Of course, caution should also be exercised with certain professional groups or government employees, as they have very strict guidelines regarding the acceptance of gifts. You also need to document which customers you have "courted".

The holidays also usher in a time of goodwill. If your year has gone well and you want to mitigate your profit taxes, your donations to charity now pay off for you not only in good feelings, but also in cash. As a company, you can donate up to 20% of your net profit to charitable organizations on a tax-deductible basis. If you are registered as a sole proprietorship, your profit is directly considered as private income. Therefore, you declare your donations in your private tax return. For sole proprietors there is a maximum limit of 20% of net income - up to this amount every donation with a donation receipt is fully deductible, as long as it amounts to at least CHF 100 in total.

Donate money now instead of paying to the taxman.

If you're looking for inspiration for a good cause, most Swiss cantons list organizations they recognize as charities on their websites.

Another popular investment before the end of the year are memberships. For example, you can take out a membership with the Swiss Paraplegic Foundation, which can also provide you with personal security for the future. The same applies if you take out a membership as a Rega patron in Switzerland.

Get more insights on sensible spending as a tax-mitigating investment in the upcoming webinar:

For international startups in Switzerland:

Numarics Academy: End Of Year - How To Be Smart With Your Taxes

We advise Startups and Freelancers in Switzerland on how to smoothly deal with this important topic before the years end.

1. Tax planning options for Companies and Freelancers
2. Smart investments that pay off before the end of the year
3. Company vs. Private taxes
4. Questions & Answers

Date: Friday 10 December 21

Time: 11 - 11:45 am CET

Free registration at <https://academy.numarics.com/en/>

ABOUT NUMARICS

Fin-tech startup Numarics is Switzerland's first 100% digital fiduciary solution that enables entrepreneurs to manage their accounting independently and mobile-first.



Numarics was developed by experts in the fields of fiduciary, digitalization, artificial intelligence and auditing with the vision of seamlessly integrating business management into the lifestyle of today's founders.

With forward-thinking solutions for sole proprietors, startups and SMEs, the Numarics app was awarded Gold in the Enterprise category of Best Of Swiss Apps 2021.

More at <https://numarics.com/en/>