

Numarics Now Covers The Costs Of Setting Up A Company In Switzerland

Switzerland, 1st August 2022: The trustees and business consultants who make up the operations team behind the fast-growing technology solution for entrepreneurs, Numarics, are now available to users of the automated accounting solution for more than complimentary business advice. Numarics now also covers the costs of setting up a company in Switzerland.

Numarics not only takes care of the company formation, but also all the costs for it.

Entrepreneurship is booming and there are many reasons to start a business. A currently weakening global economy is increasing interest in entrepreneurship as a "side hustle" or to be independent from one employer. Staffing firms expect a shift in employment toward sole proprietorships as the recession looms. In large companies, this will involve reducing the number of permanent employees to focus on quarterly budgets rather than full-year budgets. Employees increasingly prefer self-employment also because the hourly wage is many times higher than full-time employment.

First and foremost, self-employment and entrepreneurship promise a self-determined life where you can pursue your passion on your own terms.

For incorporation in Switzerland, the limited liability company (GmbH) is by far the most popular legal form, followed by incorporation as a sole proprietorship.

Numarics users set up business free of charge.

There are usually three processes involved in the establishment of a company in Switzerland, which are associated with costs and time:

1. The official registration of the company
2. The notary appointment for certification
3. The preparation of the incorporation documents by a trustee

The formation of a GmbH (limited liability company) incurs costs of CHF 400 for the entry in the commercial register, between CHF 200-600 (depending on the canton) for the notary appointment and approximately CHF 500 for the preparation of the formation documents CHF 500 by a trustee. These costs are covered by Numarics.

When founding a sole proprietorship, costs are incurred when the voluntary registration in the commercial register takes place. These costs amount to approx. CHF 400, which Numarics covers.

If the entrepreneur decides to use the full fiduciary service of Numarics for a period of two years, Numarics will take over the preparation of the incorporation documents, as well as the entire notary and commercial registry costs. This makes the formation of a company in Switzerland actually free of



charge and reduces it to the bank charges for the handling of the capital deposit account (only for limited liability and public companies). Should the founder remain with Numarics for less than 2 years, the incorporation costs will be charged retroactively.

Numarics is the most cost-efficient administration solution in Switzerland thanks to the high level of technology and automation of processes. Software is eliminated and accounting is done seamlessly via app. From this, valuable financial forecasts are provided by artificial intelligence in the dashboard.

"At Numarics, we focus on the needs of our users. Our technologies and fiduciary experts cover all processes of administration for entrepreneurs, as well as communication with authorities. In addition, business consulting is included at the push of a button at any time, explains Dominique Rey, Swiss certified public accountant, co-founder and CEO at Numarics, adding, "Now we are in the middle of an entrepreneurial boom and we simply want to offer a complete package that reflects our mission, which is to ensure that founders can simply focus on their core business. Now from the very beginning."

ABOUT NUMARICS

Numarics was developed by Swiss experts in finance, auditing, artificial intelligence and automation with a vision to seamlessly integrate business management into the lifestyle of today's entrepreneurs.

With forward-thinking solutions for sole proprietors, startups and mid-sized businesses, the Numarics app was awarded Gold in the Enterprise category of Best Of Swiss Apps 2021.

More at <https://numarics.com/en/>

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