

Swiss Fintech Startup Numarics Secures Over CHF 2 Million

Zurich, 31st May 2022: Following its successful product launch in September 2021, Swiss fintech startup Numarics has successfully closed a CHF 2.1 million pre-seed financing round led by Wingman Ventures. Numarics combines artificial intelligence with expert knowledge from the fields of fiduciary services, audit and digitalization which gives SMEs access to state-of-the-art finance management. The success of Numarics' mobile-first strategy was recently impressively confirmed: its app was awarded the GOLD award at the annual Best of Swiss App Awards. Now, two renowned venture capital funds have stepped in to finance the expansion of the team, product and sales efforts.

Wingman Ventures and co-investor SeedX know the Swiss ecosystem very well, where Numarics has launched as its first market. "Both are ideal partners - while Wingman Ventures is known to be the first choice for Swiss founder teams at our stage, SeedX adds their impressive experience in the fintech sector to the round" says Dominique Rey, Co-Founder and CEO of Numarics.

"Proximity to investors is important now," adds Kristian Kabashi, Co-founder of Numarics. "Wingman and SeedX understand the enormous growth potential for a solution like ours in the European market" says Kabashi. Numarics has already onboarded more than 200 paying customers since its launch in September 2021.

The investors were particularly convinced by the new category that Numarics is opening up in the area of fintech startups: From accounting to tax optimisation, numarics is the all-in-one solution SMEs can count on. Used by SMEs and accountants, Numarics eliminates the need to use different software for accounting, invoicing, document management and liquidity planning.



(from left to right: Kristian Kabashi, Dominique Rey, Volker Doberanzke)

"We are working with highly specialized experts," explains Volker Doberanzke, Founding Partner and Chief Strategy Officer. This means we continue to invest in top trained trustees and auditors who make up the Numarics Operations team, which is available to Numarics users for individual advice



and support. "The human trust factor is very important," adds Rey. By the end of June, Numarics will have more than 50 employees.

The founding team of Numarics is composed of Dominique Rey, an experienced certified public accountant with years of experience at PricewaterhouseCoopers, Kristian Kabashi, a digital transformation expert with strong international ties, and founding partner Volker Doberanzke, a seasoned business leader with a finance background. Having grown the team to more than 50 employees, the three of them consider this financing round just another step towards their long-term vision of radically improving the financial management of small- and medium-sized businesses across Europe.

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ABOUT NUMARICS

Numarics was developed by Swiss experts in finance, auditing, artificial intelligence and automation with a vision to seamlessly integrate business management into the lifestyle of today's entrepreneurs.

With forward-thinking solutions for sole proprietors, startups and mid-sized businesses, the Numarics app was awarded Gold in the Enterprise category of Best Of Swiss Apps 2021.

More at <https://numarics.com/en/>