

## Swiss FinTech Company Numarics Joins Forces With Top Ten Accounting Firm A&O Kreston

Zurich, Switzerland, 24th January 2023: The Swiss fintech company Numarics AG is merging with the multiple award-winning fiduciary company a&o kreston ag. The startup Numarics, founded in 2020, thus completes another important growth step in the still short history of the company. a&o kreston is number four in the category 50 to 249 employees and thus one of the leading fiduciary companies in Switzerland.

<u>Numarics</u> was founded by fiduciaries, auditors and experts in technological process automation as a fintech company focused on increasing efficiency in the accounting sector through the optimized interaction of fiduciary experts and digital ecosystem. Just a few weeks ago, Numarics announced a partnership with UBS, a major Swiss bank. Numarics provides an integrated, intuitive and seamless end-to-end solution for digitized fiduciary services. Last year, Numarics won the prestigious Best of Swiss App award.

With the merger, a highly qualified team of 70 fiduciaries, tax advisors and auditors at five locations in German-speaking Switzerland joins Numarics. The number of clients at Numarics thus rises to over 3,000. The team of experts now works under the slogan and philosophy: 'We speak numbers'.

Dominique Rey, co-founder and CEO at Numarics, about the merger: "The acquisition of a&o kreston is an important milestone in the development of our Fintech. With the merger, we are not only merging with a first-class fiduciary company, but are also gaining unique expert know-how. This expert knowledge of a&o kreston means a quantum leap for Numarics." Rey, a certified public accountant, will continue to serve as CEO of Numarics.

Emre Özdemir, certified public accountant and CEO of a&o kreston, explains: "The vision of combining the expert knowledge of our company with the technology-based approach of Numarics convinced the partners of a&o kreston from the very beginning. We are thus consistently pursuing the path to digitalization of the activities of fiduciary experts. We look forward to implementing this vision together with our colleagues at Numarics." Emre Özdemir will take over the core business of Fiduciary Operations at Numarics and, along with it, the Customer Success division in German-speaking Switzerland.



Benjamin Merkli, who is a partner and head of taxes as a certified tax and fiduciary expert at a&o kreston ag, will be responsible for the specialized service areas at Numarics, including taxes and payroll and personnel administration, and will also serve as CFO.

Kristian Kabashi, business process technologization expert, M&A and internal operations specialist and co-founder at Numarics, has been instrumental in guiding the development of the Numarics solution and will continue to lead the international product and engineering team.

Angela Beltrame, who as a partner leads the Payroll division at a&o kreston ag, will take over this function at the merged group. Bora Erbil, partner at a&o kreston, will now head the Marketing and Digital Communication department.

Manuel Vogel, PhD economist and certified tax expert, previously Chairman of the Board and Partner at A&O Kreston, will continue to contribute his first-class and excellent knowhow in the field of (international) VAT. Volker Doberanzke, Professor of Finance, Founding Partner and Chairman of the Board of Numarics will accompany the role of Chief Strategy Officer. Manuel Vogel and Volker Doberanzke will alternately chair the Board of Directors of Numarics.

## **ABOUT NUMARICS**

The digital fiduciary solution for Switzerland: Numarics is an award-winning, all-in-one digital administration solution for SMEs (Best of Swiss Apps 2021) and one of the fastest growing FinTech companies in Switzerland (Fintech Energy, 2022), enabling Swiss sole proprietorships, startups and growth companies to seamlessly integrate business administration into their daily routine.

Numarics was founded in 2021. Milestones in 2022 include a partnership with major bank UBS and the acquisition of traditional trust company A&O Kreston. Numarics employs over 130 people in 2022, split between fiduciary and digital experts.

More at <u>numarics.com</u>

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