



ACME
VALUATIONS

ACME Valuation Ltd

58 Acme Street, Ulaanbaatar, Mongolia - Ulaanbaatar - Mongolia

Amendment

Client ID:	EMCA Bank
Assignment ID:	Acme Valuation
TOE ID:	Emca Valuation
Lead Valuer:	John Doe
Date of Amendment:	11 Nov 2021

Project Manager
John Doe

Agency registration number
123456

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I. INTRODUCTION

1. PARTIES TO THIS AGREEMENT

A. THE CLIENT

EMCA Bank (hereafter known as "**The Client**") a company incorporated in Mongolia, duly represented by Peter Emca, acting as its Director, with registered address at:

EMCA Bank, Peace Avenue, Ulaanbaatar, Mongolia
, Ulaanbaatar, Mongolia
Email: emcabank@emca.com - Phone Number: 976XXXXXXX

B. THE SERVICE PROVIDER

ACME Valuation (ACME Valuation Ltd) (hereafter known as "**The Service Provider**") a company incorporated in Mongolia, duly represented by John Doe, acting as external lead valuer for this assignment with registered address at:

58 Acme Street, Ulaanbaatar, Mongolia
, Ulaanbaatar, Mongolia
Email: acmevaluation@acme.com - Phone Number: 976XXXXXXX
RICS agency registration number: 123456

2. PURPOSE OF THIS AMENDMENT

We refer to your recent instruction to our firm to carry out the valuation of your properties as specified in the terms of engagement: "Emca Valuation" for the purpose of Valuation of interests for secured lending. As per our discussions, the following section of the terms of engagement are to be amended.

II. AMENDMENT

1. AMENDMENT - PROPERTY REMOVAL

The following property have been removed from the initial assets list to be valued:

#	Property ID	Address
1	Park Place Office Space	Sukhbaatar District, 1st Khoroo, Park place Office building 14350, Ulaanbaatar, Mongolia

2. AMENDMENT 2 - PAYMENT

A. INITIAL TOE FEES & PAYMENT TERMS

a. TOE Fees

Designation	Amount (MNT)
Valuation Fees	6,000,000.00
Total (excluding taxes)	6,000,000.00
VAT (10%)	600,000.00
Total (including taxes)	6,600,000.00

b. TOE Payment Terms

#	Term	Date	%	Amount (MNT) (incl. taxes and discount)	Payments to date
1	Payment Term-1	11 Nov 2021	50%	3,300,000.00	✓
2	Final Payment Term	12 Nov 2021	50%	3,300,000.00	✓

Considering the initial scope of work of this assignment and payment terms, the current balance of payment is: 0.00 MNT.

B. PAYMENT ARBITRATION

Considering the initial schedule of payment for this assignment and the work carried out by the valuer to date, as of the time of writing this assignment, it is agreed that ACME Valuation will pay to EMCA Bank the amount of 3,300,000.00 MNT (including taxes).

III. SIGNATURE OF PARTIES

1. SIGNATURES

This letter is to amend and forms part of the Contract. The contract shall remain effective and unchanged in all other respects. You may authorise this amendment by signing this letter and returning it to us (via email: acmevaluation@acme.com)

x

Signature

Date:

For and on behalf of: EMCA Bank

Name: Peter Emca

Designation: Director

x

Signature

Date:

For and on behalf of: ACME Valuation Ltd

Name: John Doe

Designation: Lead valuer for this assignment



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