



Dear Valued Partner,

At GOL, we are committed to expanding our position as a Latin American leading airline while offering our customers low-cost fares and exceptional travel experiences. In support of this goal, today, we are taking a strategic step to strengthen our foundation and position GOL for long-term success by **voluntarily** initiating a U.S. Chapter 11 process that will help us restructure our financial obligations and improve our operations. The legal process allows for companies to strengthen their financial position while continuing to operate as usual, subject to supervision and approval by the U.S. court system. This court-supervised process has been used successfully by many international airlines.

Here are the key things our partners should know as we take steps to make GOL an even better airline:

- **We are continuing to pay our suppliers for all goods and services provided on or after the filing date consistent with existing practices.** We are operating as normal and serving customers as usual. Payment of amounts owed for goods and services provided prior to the filing date will be determined by the Court supervised process. We will provide further details over the coming weeks.
- **We have substantial liquidity to support our continued operations and meet our obligations throughout this process.** We have received financing commitments for US\$950 million in new financing from members of the Ad hoc Group of Abra Bondholders, as well as certain other Abra bondholders. The financing is subject to court approval and, together with the cash generated by our business, will support our continued operations during the financial restructuring.
- **This process will allow us to move forward as an even stronger partner to you.** With a significantly strengthened financial position and additional financial flexibility, we will be able to offer low-cost fares with exceptional travel experiences to our customers across an increasing number of routes.

We will keep you informed as we make progress in this process. Additional information is available on our Chapter 11 website at www.GolFirstForAll.com. Should you have any questions about this development, please do not hesitate to reach out to your typical company contact.

Court filings and other information related to the proceedings are available on a separate website administrated by the Company's claims agent, Kroll Restructuring Administration LLC ("Kroll"), at <https://cases.ra.kroll.com/GOL>, or by calling Kroll at 844.553.2247 (U.S./Canada) (toll free) or +1.646.777.2315 (International).

On behalf of all of us at GOL, thank you for your continued partnership. We look forward to continuing to improve affordability, travel experience and customer choice as we maintain our purpose of 'Being the First for All'.

Sincerely,

Celso Ferrer
Chief Executive Officer, GOL