



2022 Annual Report

Rescuing good food to help
people and planet.



Reference and Administrative Information

Directors	Ann Keenan (Chair) Niamh Bushnell Paula Doherty (Resigned 25 January 2023) John Dunphy Ciaran Foley Colum Gibson Cathriona Hallahan Joseph Hogan Eoin MacCuirc Colman O’Keeffe Declan Francis Ryan (Vice Chair)
Company Secretary	Eoin MacCuirc (Resigned 07 December 2022) Carol Dwyer (Appointed 07 December 2022)
Chief Executive Officer	Iseult Ward (Iseult leads the executive team and is not a member of the board)
Registered Office and Principal Address	8 Broomhill Business Park Broomhill Road Dublin 24 D24 CD32
Auditor	KPMG Chartered Accountants 1 Stokes Place St. Stephen’s Green Dublin 2
Bankers	Allied Irish Bank plc. Tallaght Dublin 24
Solicitors	A&L Goodbody IFSC North Wall Quay Dublin 1
Charities Regulatory Authority Number	20101398
Revenue Charity Number	21177
Company Number	531537

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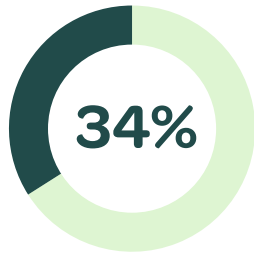
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Our Purpose and Activities

The Challenge

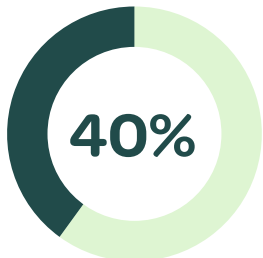
The world's food system is broken. The facts are stark.



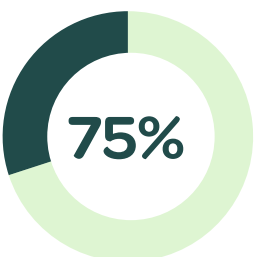
Our food system is responsible for 34% of global anthropogenic greenhouse gas (GHG) emissions.¹



8-10% of global GHGs are related to food waste alone.² That is four times the emissions from global aviation (estimated at 2-2.5% by the Air Transport Action Group).



40% of all food produced globally is wasted³ at a time when over 2 billion people face moderate or severe food insecurity globally.⁴



In Ireland more than 1 in 11⁵ people are now experiencing food poverty. 75% of FoodCloud's charities are experiencing an increase in demand for food.⁶

We simply cannot stand by and watch this happen.

1. Nature Food Study, 2021.

2. United Nations Food and Agriculture Organisation (UNFAO).

3. Driven to Waste Global Food Loss on Farms, WWF and Tesco, 2021.

4. United Nations Food and Agriculture Organisation (UNFAO), 2021.

5. Department of Social Protection Working Group on Food Poverty Report 2021.

6. FoodCloud Charity Survey 2022.

As many as **828 million** people were affected by hunger in 2021 – **46 million** people more from a year earlier and **150 million** more from 2019.

* United Nations State of Food Security and Nutrition Report, 2022.





What We Do

FoodCloud is a non-profit social enterprise operating since 2013, tackling the twin issues of food waste and food insecurity.

Partnering with leading retailers, restaurants, food companies, non-profit organisations, governmental actors and wider business communities in four countries – Ireland, the UK, the Czech Republic and Slovakia – we redistribute surplus food and help drive progress towards a circular economy for our food systems.

Through the redistribution of surplus food we empower organisations, communities and individuals to thrive, creating a world that is kinder to its people and our planet.

Over the past nine years, we have developed innovative solutions for redistributing surplus food, minimising waste and bringing communities together through shared food. FoodCloud offers two distinct surplus food redistribution solutions: our technology and our warehouses (Hubs). In addition, FoodCloud is the partner organisation for the ESF+ Food Support programme (previously FEAD, the Fund of European Aid to the Most Deprived) in Ireland.

Technology

Our technology platform, Foodiverse, directly connects food retailers and restaurants with surplus food to local community groups. This donation management system allows food businesses to simply upload details of excess food to the platform, and local community groups are notified to come and collect it on a daily basis.

Foodiverse is developed using insights garnered by FoodCloud from our work both in Ireland and internationally. It has the potential to bring food rescue at scale to the entire global food chain, support food banks and community groups to access more food and increase the number of people they serve. Simultaneously, it supports food companies to reduce their food waste and to meet their climate and ESG targets, ensuring a positive impact.



The screen displays the Foodiverse logo at the top. Below it are input fields for Username, Password, and a dropdown menu for QA (Quality Assurance). A Sign In button is positioned below these fields. At the bottom, there are links for 'Forgot password?' and 'Don't have an account yet? Register'.

The screen shows a list of donations under the heading 'All Donations'. It includes a date range filter set to '04.07.2022 - 11.07.2022'. A donation entry is shown with a status of 'Posted' and a 'View >' link. The entry details include 'Henry's Foodbank (default branch)' and 'Donated: Mon, 14:21, 11 July 2022'. A plus icon is visible at the bottom right.

The screen displays a 'Live Donation' form. It includes a 'Donor' field with 'Henry's Foodbank (default branch)'. Below this is a section for 'Accepted Categories' with the text 'The charity expects to receive:' and a green plus icon next to 'Bread and bread products'. A 'Reference Number' field shows the value '96c0be21-8140-491f-8efc-bb3751a26d7a'. At the bottom, there are two buttons: 'Transferred' (green) and 'Not Transferred' (red).

Technology

Ireland

In addition to Foodiverse, FoodCloud also offers a managed service providing support to over 440 community groups that receive food from the 600 food businesses participating in the redistribution programme in Ireland. We do this via a contact centre and community development team, while also providing industry-leading ESG reporting, working with partners such as Aldi, Dunnes Stores, KFC, Lidl, Musgraves, Nandos and Tesco.

Foodiverse UK

FoodCloud works in partnership with food redistribution NGO FareShare to directly connect stores and restaurants with charities. Our technology platform connects 4,000 retail stores, food businesses and restaurants such as Booker UK, KFC, Nandos, Tesco and Waitrose with over 6,000 community groups.

Foodiverse Central Europe

FoodCloud works in partnership with Tesco and the food banks and community groups in Czech Republic and Slovakia. In 2022, our first generation technology platform (Copia) connected over 300 Tesco stores with 177 community groups across these two countries. In early 2023, we upgraded the technology in Central Europe to Foodiverse.

Warehousing

We have three surplus food redistribution warehouses (Hubs) in Ireland, located in Cork, Dublin and Galway. FoodCloud works closely with the Irish food industry to identify and rescue surplus food from food manufacturers, producers, growers and distributors and redistribute it to community groups across Ireland. In 2022, our Hubs redistributed food from 179 food businesses to over 200 community groups.



ESF+ (European Social Fund Plus)



An Roinn Coimirce Sóisialaí
Department of Social Protection



An Roinn Breisoideachais agus Ardoideachais,
Taighde, Nuálaíochta agus Eolaíochta
Department of Further and Higher Education,
Research, Innovation and Science

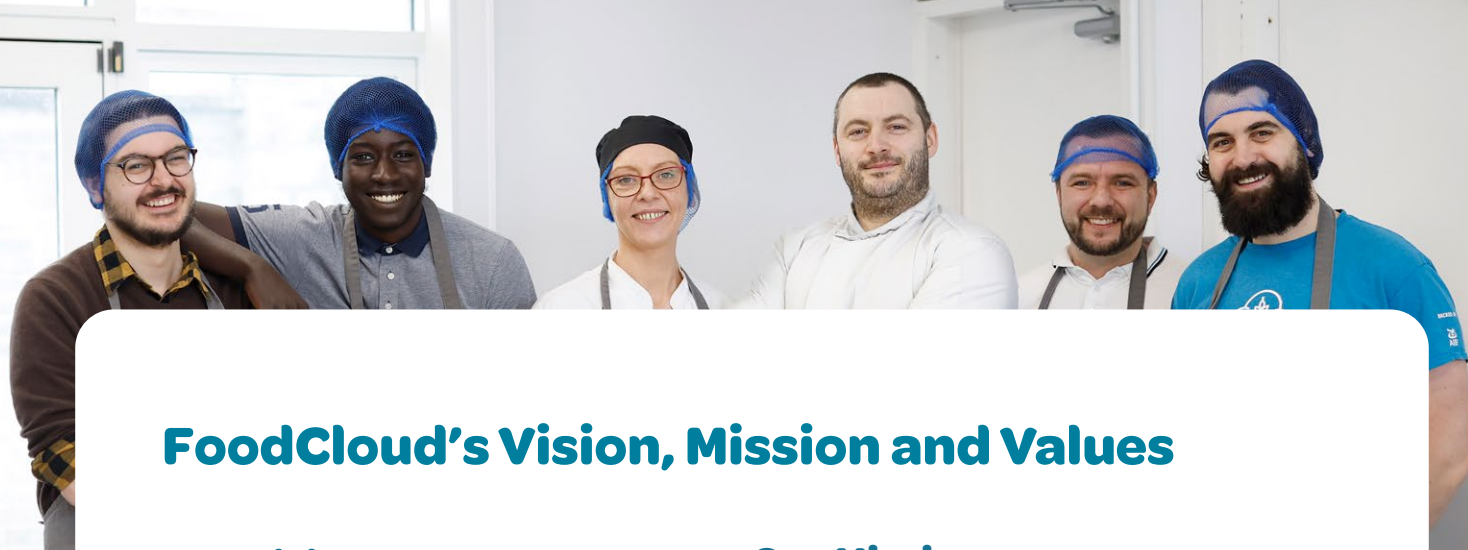


FoodCloud has been the Department of Social Protection (DSP) partner organisation for nationwide management of the Fund for European Aid to the Most Deprived (FEAD) since 2016. In February 2022, the FEAD programme was replaced by a new programme under the European Social Fund Plus (ESF+) and is now known in Ireland as the ESF+ Food Support Programme. FoodCloud continues to deliver this programme. We will refer to ‘ESF+ Food Support Programme’ in the remainder of this annual report to mean both programmes.

The ESF+ Food Support Programme helps people take their first steps out of poverty and social exclusion. The focus of the programme is on those who are on the margins of society in need of essential food support, and is designed to ensure a reliable supply of food to the charity sector.

ESF+ Food Support is run by the DSP and the Department of Further and Higher Education, Research, Innovation and Science. In 2021, FoodCloud responded to, and secured, a tender issued by the DSP for a service provider with responsibility for food procurement, food storage and preparation for collection by ESF+ approved charities nationwide. We have an annual contract for this role from 1 January 2022 for four years (subject to annual renewal).

The total value of ESF+ funding allocated to support the most deprived until 2027 is €33.7m. Reimbursement from the European Commission is provided at 90% with the remaining 10% coming from the Irish exchequer.



FoodCloud's Vision, Mission and Values

Our Vision

A world where no good food goes to waste



Our Values

WE ARE DOERS

The only thing bigger than our vision is our drive. We're all about action and we're constantly finding practical solutions that create positive impact. We use data and technology to create a world with less waste and more heart.

WE ARE ENTERPRISING

Our kindness is professional and principled. We aspire to generate sustainable income streams from diverse sources that value our solutions.

WE ARE ROLE MODELS

We know we can't do it alone. We need to inspire volunteers, spark a generosity in retailers and food businesses and empower charities.

Our Mission

To transform surplus food into opportunities to make the world a kinder place.

We will achieve our main mission by achieving our mini missions:

- Redistributing surplus food, thereby reducing food waste.
- Creating opportunities for social inclusion through redistributed food.
- Inspiring communities to take local action, the ripple effect of which will result in global change.

WE ARE IN THIS TOGETHER

We are a team and we believe that trust, respect, collaboration, honesty and loyalty are everything. We support each other to continuously learn and develop.

WE ARE DRIVEN BY KINDNESS

We never forget what drives us – kindness, fairness and a desire to help people and the planet. We channel our kindness at all times, by being respectful and supportive to each other and the communities and businesses we work with. Kindness drives our principles and our choices, every single day.



2022 at a Glance



Above: Launch of the National Food Waste Prevention Roadmap at FoodCloud's Dublin Hub by Minister of State for the Circular Economy, Ossian Smyth, TD, and Minister for Agriculture, Food and the Marine, Charlie McConalogue, TD, to FoodCloud's Dublin Hub, with FoodCloud co-founder and Partnerships Director Aoibheann O'Brien.

Overall Impact

22,070 

Tonnes of surplus food redistributed

52.5 M 

Equivalent meals donated across four markets

70,624 

Tonnes of CO₂-equivalent avoided.

Ireland Impact



3,250 

Tonnes of surplus food redistributed

7.7M 

Equivalent meals donated

10,399 

Tonnes of CO₂-equivalent avoided

646 

Community groups supported

ESF+ Impact in Ireland

1,231 

Tonnes of ESF+
product distributed

151 

Community groups
supported through ESF+



Above: Visit by Director General of the Food and Agriculture Organization of the United Nations, Qu. Dongyu, and delegation to FoodCloud's Dublin Hub.

International Impact

18,820 

Tonnes of surplus food redistributed



44.8M 

Equivalent meals donated



60,225 

Tonnes of CO₂-equivalent avoided.






Volunteer Impact in Ireland

5,776 

Individual volunteer hours



69 


Individual volunteers



4,148 


Corporate volunteer hours



40 

Corporate volunteer partners



1,037 

Corporate volunteers



Chairperson Statement



Ann Keenan
FoodCloud Chairperson

It is with great pride and a wonderful sense of achievement that we report 2022 was FoodCloud's most impactful year since our foundation. As we came out of lockdowns, entered a cost-of-living crisis, witnessed war in Ukraine and faced the pressure of the ever-increasing urgency of the climate crisis, we continued to work incredibly hard with our partners across Ireland, UK, Czech Republic and Slovakia, redistributing over 22,000 tonnes of surplus food.

This is an increase of 35% from 2021, which was our previous highest year of growth, and is the equivalent of more than 52 million meals. In addition, by redistributing this surplus food, over 70,000 tonnes of CO2-equivalent was avoided.

Our Greatest Challenges

The vulnerability of our global food system and the challenges of food waste and food insecurity were made even more stark in 2022 as we continued to face multiple crises at home and abroad. Food redistribution has a critical role to play in addressing these major world problems and our focus in FoodCloud is to have a tech-led and innovative approach to tackling them. In 2021 we set out our new strategic plan for 2022 – 2025 with a clear goal for 2030: **A more equitable, inclusive and circular food system.**

We are determined to work to our goal and in 2022 we progressed the actions underpinning the five key pillars set out to support this. This requires us not only to strive for continuous performance improvement across all aspects of our business but also to challenge ourselves to demonstrate a transformative impact in this critical decade.

Another Record Year

The board of directors is delighted to present our ninth annual report together with FoodCloud's audited financial results for the year ended 31 December 2022. Having delivered another record year with the redistribution of the equivalent of 52.5 million meals, it is also a year where we progressed delivery against our ambitious strategic goals while facing the external challenges that are highlighted in this report.

Thank You

Being able to do the work we do and have the impact we have would not be achievable without our incredible supporters. We are so grateful to those many partners whose passion, initiative and commitment to our cause continues to help us grow. Under the inspirational leadership of our Chief Executive Officer, Iseult Ward, our team in FoodCloud has the capacity and drive to meet every challenge head-on through our innovation and technology.

A heartfelt thank you is due to our food industry partners, donors, supporters, volunteers and the network of community groups whose generosity and commitment to support us has been instrumental in our continued growth and impact throughout Ireland and internationally. Your contribution means so much to so many. Special thanks are due to those of you in the Department of Rural and Community Development who worked with us to deliver the Community Services Programme (CSP). Huge thanks go to our principal partner, AIB, for their renewed partnership. Because of your incredible support, FoodCloud has an increased capacity to deliver on our critically important strategic plan while continuing to increase the volumes of food redistributed.

Since becoming a service provider with responsibility for food procurement, food storage and preparation for collection by approved charities nationwide under the European Social Fund Plus (ESF+) programme through the Department of Social Protection, we have worked with 151 community groups and distributed 1,231 tonnes of product in Ireland.

We are most fortunate to have a highly ambitious, dedicated and talented voluntary board of directors in FoodCloud. It is important to acknowledge the support, the insights and challenges that they regularly provide to the executive team and to me as chair. They give so generously of their expertise and time in very many ways and this has been all the more important as we navigate towards our 2030 strategic goal.

To ensure continued board effectiveness, performance and corporate governance, we commissioned our second external board review in Q4 of 2022. It has been very encouraging to have the confirmation that our actions are making an impact and we are achieving our charitable objectives while having our Triple-Lock membership renewed again by Charities Institute Ireland in 2022.

Looking to the Future: The Circular Economy

FoodCloud continues to be confident that we can play a major role at the forefront of the circular economy, working towards UN SDG 12.3 by 2030. We are bringing the rich experience from our own learnings gleaned from success and disappointment to support our 2030 goal and the actions and plans set out in support of the achievement of 'a more equitable, inclusive and circular food system.' In Ireland, we will work to ensure policy, legislation and funding supports the implementation of the National Food Waste Prevention Roadmap. We will continue to engage, learn from, and collaborate with national and international networks, including the European Food Banks Federation (FEBA), Champions 12.3, the European Food Bank Network (FEBA), the UNFAO, and the EU Commission to inform and enhance national and international policy.

Closing

This past year has seen FoodCloud continue to positively impact our planet and those facing food insecurity. This success makes us hungry to do more and strive harder. I take enormous pride in my role as chairperson of our board, especially during this amazing decade of action. As a board we look forward to working with and supporting FoodCloud in our shared ambition to drive progress towards a circular economy for our food systems.

Our planet and our people deserve nothing less.



Ann Keenan
Chairperson

CEO Statement



Isuelt Ward
CEO

This year, FoodCloud reached an incredible milestone, distributing the equivalent of over 200 million meals of surplus food and food aid over four different markets. We could not continue to deliver this level of impact within our communities and for our planet, without the ongoing support of each and every one of our team, our partners and supporters.

We are so proud of our achievements in 2022, including highlights such as launching our innovative surplus food truck, The FoodCloud Kitchen; welcoming the Director General of the UN FAO and his team to our Dublin hub; supporting the launch of the National Food Waste Roadmap with the Minister for Agriculture, Food and the Marine, Charlie McConalogue, and Minister of State for the Circular Economy, Ossian Smyth; and being honoured as Charity of the Year at the Charity Excellence Awards. The Charities Institute recognised FoodCloud as ‘a charity that has had a truly exceptional year, whose recent achievements for their beneficiaries have attracted admiration from the sector and has led the way in regard to transparency and accountability’.

Introduction

In 2022, FoodCloud redistributed more food, from more sources, to more recipients than ever before. As an organisation that experienced exceptional growth in 2020 and 2021 we did not expect to exceed that growth to such an extent in 2022 (35% up on 2021). There were more individual donations through our technology platform than ever before (over 900,000 donations, up 45% year-on-year) and more food industry partners donated to our Hubs in Ireland than ever before (179), supporting charity and community organisations with more consistent access to a greater variety of food. In fact, 27% of our total impact to date was achieved in 2022.

2022 was the first year of our new Strategic Plan 2022-2025, which articulates our 2030 goal for a more equitable, inclusive and circular food system. This is our most ambitious strategy to date, we are proud of the progress we have made across each of our five strategic pillars and we will be able to continue to build on this momentum to accelerate progress in the coming years.

We were honoured to have the Director General of the UN FAO, Qu Dongyu, visit our Dublin Hub with his team and it was a personal privilege to have the opportunity to speak at the UN FAO Committee on World Food Security event in Rome. I'm also proud to say that FoodCloud supported aid relief efforts in the war in Ukraine by donating surplus food through partnerships with Project ESPWA, European Food Banks Federation (FEBA) and the One Foundation. We diverted over 130 tonnes of surplus food (12 trucks) directly to Ukraine and the surrounding region and will continue to work with organisations in Ireland and across Europe to distribute surplus food to support humanitarian efforts.

As the Irish representative at FEBA, we continued to engage with and support our European colleagues, to learn from them and help increase awareness of food banking in Europe. I was delighted to be appointed to the FEBA board of directors in June 2022. We were also pleased to renew our membership of the EU Commission's working group on Food Loss and Waste.

We became one of the recipients of the first Community Climate Action Programme (CCAP) in partnership with Atlantic Technological University, EPA StopFoodWaste and The Rediscovery Centre, a programme run by Pobal on behalf of the Department of the Environment, Climate and Communications. FoodCloud's CCAP project is a capacity-building educational programme designed to bring our community, volunteer and food industry network on a journey to become local changemakers in their own communities.

FoodCloud's impact is only made possible by the collaborative efforts of our food industry and community partners, our corporate volunteer and funding partners, government support, our team, our volunteers and our board.

AIB

2022 marked the year we celebrated 20 Million Meals redistributed thanks directly to AIB support since our partnership began in 2018. During the year we welcomed 267 members of AIB teams as volunteers into our Hubs, donating 1,068 volunteer hours to FoodCloud. This strategic partnership has been essential in supporting FoodCloud's growth over the last 5 years, where we have navigated significant changes and growth in our impact. In 2023, their continued support will further increase our work in tackling the enormous environmental issue of food waste and supporting local communities across Ireland.

Tesco

Tesco's commitment to eliminating edible food waste from their stores has positioned them as a global leader in tackling food waste and through our partnership we have continued to grow our impact, innovate and push boundaries around what is possible in the area of food redistribution. We have worked together to reduce food waste for over nine years, expanding across four countries. Last year, we completed expansions in the Czech Republic (206% year-on-year increase in impact) and Slovakia (139% year-on-year increase in impact), linking local charities to all Tesco stores through technology and in partnership with food banks.

Our Financial Results

The directors report the following significant financial events during the year:

- The deficit for the financial year, after providing for depreciation, amounted to €213,500 (2021 surplus: €19,411), a reduction of €232,911 from the previous year.

This was the first year the company had a deficit since it was established (2013) and was a result of a fundraising income shortfall against forecast of €412k, partly offset by saving in overhead costs. While we didn't reach our fundraising target for 2022, we secured a significant percentage of our funding requirements for 2023, €1,238k was deferred at YE 2022 (YE 2021: €546k) and these funds will be recognised as income in YE 2023 as required under SORP.

Total income was down marginally against prior years and amounted to €8,545,570 (2021: €8,592,580) and is broken down as follows:

- Income from ESF+ Food Support programme was €3,733,557 (2021: €3,745,008). (Restricted funds specifically for the purchase of ESF+ Food Support Programme Product).
- ESF+ Administration Income was €434,622 (2021: €471,755). (Income is to cover the costs of warehousing and administering the ESF+ Food Support Programme). The 2021 income included payment for increased costs of working during the pandemic.
- Operational Income from FoodCloud's Hub operations was €341,504 (2021: €326,152). Income from membership fees increased by €15,352 during the year.
- Operational Income from FoodCloud's Retail Service and Technology Platform was €1,676,540 (2021: €1,502,332).
- Other Income including Corporate Volunteer Programme was €200,150 (2021: €123,983).
- Pobal's Community Services Programme (CSP) totalled €356,396 (2021: €356,396).
- Other grants and donations were €1,723,483 (2021: €1,784,149), of which €30,000 (2021: €201,192) related to funds raised to respond to the Covid-19 pandemic.
- Non-financial support and donated services amounted to €79,318 (2021: €282,806).

We held total reserves at 31 December 2022 of 2,863,633 (2021: €3,077,133) the equivalent of 28 weeks' overhead costs (2021: 30 weeks).

Our team

I would like to thank each and every member of the team at FoodCloud: our 72 full and part time team members; our 16 Tús and community employment placement team members; our volunteers; and our board of directors. This strong, diverse and enthusiastic team allows FoodCloud to increase the amount of food we distribute to vulnerable people each year. Together we live and work our values: we are doers; we are kind; and we are in this together.

Looking Ahead: Opportunities and Challenges

In 2023, FoodCloud will celebrate its 10 year anniversary. We are at the forefront of a developing circular economy in which we can build a food system without waste. The support and commitment of our growing community of food heroes, and the impact we create together, has driven our ambition to do more.

We know that, despite FoodCloud's and our partners' impact last year, 2023 will be another challenging year due to increased costs of doing business. Similarly, over 72% of our charity partners reported an increase in the demand for food.^{1,2}

Although our overall volumes grew in Ireland, we did see a slight decline (2%) in donations through our Foodiverse platform in Ireland. This was largely due, however, to lower volumes of food waste in stores, a positive achievement for our retail business partners as we work together to tackle the climate crisis. This is why, with almost 800,000 tonnes of food still going to waste in Ireland annually³, we need to continuously engage and onboard new businesses that currently don't donate their surplus food to communities, as well as to unlock pockets of surplus that we know exist elsewhere in the food supply chain. It also highlights the value in creating the Hub of Innovation, as identified in our Strategic Plan, which will allow FoodCloud to more effectively deal with surplus food while also showcasing the opportunities there are to transform that food into meals that will nourish and reduce waste, raising awareness, educating and indeed activating our many stakeholders, including the public, around the need for a sustainable food system.

We are witnessing the worsening effects of the climate crisis and we know that tackling the enormous amount of food wasted is a critical action in reducing carbon emissions and creating sustainable food systems.

As part of our Strategic Plan we've identified that our technology, Foodiverse, has a significant opportunity to enhance and complement the traditional food bank operating model internationally, reducing the requirement for capital investment and enabling the delivery of an easily scalable model for rescuing more food,

1. Due to the rising cost of living, and 65% expect this to grow in the coming months.

2. FoodCloud's Community Development Team Survey, January, 2023.

3. EPA Food Waste Statistics for 2022, accessed epa.ie

reaching more people and reducing GHGs. In 2022, FoodCloud was announced as one of the recipients of the first Irish Aid Enterprise Fund for International Climate Action (EFICA) for a pilot study of our technology-led solution to food waste in Africa, in partnership with GFN. We researched the potential of our technology-led solution to food redistribution in four African countries, Kenya, Ghana, Ethiopia and Nigeria with food banks participating in GFN's African food banking accelerator programme. In 2023, following completion of the research, we will conduct a pilot of our technology in one of these countries.

In the last 9 years, we worked hard to overcome the challenges of surplus food redistribution, and 46% of the 200 million meals that FoodCloud distributed was during two years of the global Covid-19 pandemic. The tangible results of FoodCloud's redistribution solution have fuelled our passion, resilience and ambition to accelerate progress towards halving food waste and eliminating hunger. The global environmental, health and nutritional challenges we face today are complex, significant and interconnected. No single country, multilateral institution, government, business or NGO can solve this challenge alone. It is our joint responsibility as global citizens to achieve the SDGs by 2030.

Closing

Through the power of shared food, we will inspire, empower and enable our vibrant network of food businesses, community organisations, food banks and householders to commit to reducing food waste and increasing food security and social inclusion in their communities.



Iseult Ward

FoodCloud CEO

Our Strategic Plan 2022-2025 and 2022 Performance Review

2022 was the first year of implementation of FoodCloud's Strategic Plan 2022-2025. The plan is based on three 'perform pillars' and two 'transform pillars' that will guide the organisation towards FoodCloud's 2030 goal, to achieve a more equitable, inclusive and circular food system. The plan represents our commitment to accelerating change in the UN's Decade of Action.






Our perform pillars focus on the delivery, growth and continuous innovation of our current solutions, and their impact. Working to redistribute as much food as possible, we will lead by example as a role model for innovation in social enterprise, and use advocacy and activism to create a network of empowered individuals focused on reducing food waste.

Recognising the need for accelerated action to ensure the achievement of a 50% reduction in food waste (UN SDG 12.3) and zero hunger (UN SDG 2) by 2030, our transform pillars are focused on creating a transformative impact by sharing our bespoke technology with food redistribution organisations internationally and developing new and innovative solutions to food waste in Ireland that promote a circular economy for food.

In both our strategic plan and every day operations we commit to continuously improve our measurement and reporting capability. This is crucial because it allows us to make evidence-based decisions to grow our impact. By increasing FoodCloud's focus on research and development we can ensure we achieve our goals through the best possible solutions.

The chart below maps our 2022 highlights against our perform and transform strategic pillars.

FoodCloud Strategic Pillars - 2022 Highlights

Perform Pillars		
 Redistribute as much Food as Possible	 Use Advocacy and Activism to Create a Kinder World	 Be a Role Model for Innovation in Social Enterprise
<ul style="list-style-type: none"> FoodCloud redistributed 22,070 tonnes of surplus food (53 million meals) across four markets: Ireland, UK, the Czech Republic and Slovakia, a 35% increase in 2021 volume. We supported the FEBA 'Together For Ukraine' campaign, almost 130 tonnes of surplus food was redistributed directly to Ukraine and Eastern Europe through partnerships with Irish NGO Project ESPWA and the One Foundation. FoodCloud implemented a new warehouse management system in our Hubs to increase the efficiency of rescuing and redistributing food for ourselves, our donors and our charity partners. The new system leverages Microsoft Azure, Dynamics 365 and Power BI and was featured in a case study by Microsoft globally to highlight the power of tech for good. 	<ul style="list-style-type: none"> Amongst other keynote addresses and media appearances, FoodCloud's CEO spoke at the International Day of Awareness of Food Loss and Waste and we hosted UN FAO Director General, Qu Dongyu, in Dublin. We supported the launch of Ireland's National Food Waste Prevention Roadmap by Minister for Agriculture, Food and the Marine, Charlie McConalogue, and Minister of State with responsibility for the Circular Economy, Ossian Smyth at FoodCloud's Dublin Hub. FoodCloud, in partnership with Atlantic Technological University, the Environmental Protection Agency (EPA) StopFoodWaste and the Rediscovery Centre was awarded a grant under the Community Climate Action Programme to develop a capacity-building educational programme. 	<ul style="list-style-type: none"> FoodCloud was the winner of the Irish Charities Institute Charity of the Year 2022 award. With the support of the EPA, FoodCloud began a carbon reporting project with an embedded carbon calculator for our internal and external reporting. This project will be completed by year end 2023. In 2022, 70% of our team members responded to our employee survey. Of those who responded, 92.4% said that they agree or strongly agree that they are happy working at FoodCloud, giving us a happiness score of 4.47 out of 5.
Transform Pillars		
 Share Foodiverse with the Universe	 Innovate for a Circular Economy for Food	
<ul style="list-style-type: none"> 2022 was the first full year of Foodiverse being operational, and we achieved 45% more successful donations from businesses directly to community groups in 2022 compared to 2021, and began facilitating donations from restaurants in the UK and Ireland. Our Foodiverse enabled growth was achieved through a continued focus on innovation and usability. In partnership with the GFN, FoodCloud was one of the recipients of the first Irish Aid Enterprise Fund for International Climate Action (EFICA) to fund research and trial of our technology-led solution to food waste in Africa. 	<ul style="list-style-type: none"> The FoodCloud Kitchen was launched in July 2022 with the aim of transforming surplus food that we cannot get to the community sector, into a spectacular food offering. In 2022 approximately 3 tonnes of surplus food was rescued through the kitchen at 9 markets and festivals and 12 corporate catering events, providing food and engaging with over 2,000 individuals. In December 2022, with the support of EPA's Green Enterprise Fund, we secured a permanent kitchen space giving us the facilities required to expand the impact of the Kitchen in 2023 and beyond. Progressed detailed business case for the Hub of Innovation with research, pilot and development of concepts, and completion of a Deloitte led feasibility assessment with next steps including site selection and funding strategy. 	



Overall Performance

FoodCloud redistributed **22,070 tonnes of surplus food (53 million meals)** across four markets: Ireland, UK, the Czech Republic and Slovakia, contributing to the avoidance of approximately **70,624 tonnes** of CO2 equivalent.* This was a **35% increase** (against a target of 15%) on the 16,380 tonnes of surplus food (32 million meals) that had been redistributed in 2021. To put in context the scale of growth in recent years, the volume of surplus food redistributed in 2022 was 134% higher than that redistributed in 2019.

Breakdown by Service

ESF+ Food Support Programme

1,231 tonnes of food (2021: 1,239) with a value of €3,733,557 (2021: €3,745,008) worth of ESF+ Food Support Programme products was distributed through FoodCloud to a network of over 150 eligible charities across Ireland.

Food Redistribution Through FoodCloud Hubs in Ireland

2022 saw a year of continued growth in donation from supply chain partners in the Irish food system. The volume of food redistributed grew 9% year-on-year, with 179 food businesses linked to the Hubs donating surplus food. Surplus from each stage of food production and distribution across the island was redistributed to communities through our three Hubs in Cork, Dublin and Galway.

*CO2-eq avoided is calculated by a factor of 1 KG of food x 3.2. Equivalent meals: 1 meal = 0.42kg.



There were significant impacts to both local and global food systems in 2022, from climate related challenges to supply chains adapting to economic pressures. This resulted in fluctuations in the access to surplus food throughout the year, particularly during Q3 after a strong H1. FoodCloud worked with all our partners to identify and access surplus food, which helped increase volumes and variety of surplus food being donated to the three Hubs overall in the year, and particularly in Q4. This approach will help mitigate a risk of lower volume in 2023 that was experienced in Q3 2022.

According to our annual charity survey, charities and community groups across Ireland have experienced a 33% increase in demand for food. Through improving the Hubs service, transport network and work with the Irish food system in 2022, FoodCloud endeavoured to meet as much of that need as possible with consistent access to nutritious food.

In 2022 we increased operational capacity through the introduction of a new Microsoft Business Central warehouse management system across our operations. This system is integrated with our Salesforce CRM system, and has future opportunities to integrate with our Foodiverse technology, providing an integrated technology solution for the whole food supply chain. In addition, through our partnership with DHL, FoodCloud brought on new vehicles in all locations to increase the transport capacity and capability across Ireland.

Colleagues across the country, including volunteers, community work scheme colleagues and FoodCloud staff, supported our Hubs operations in 2022. Over 1,100 volunteers worked with FoodCloud throughout the year, contributing almost 10,000 hours, whilst community work scheme colleagues grew and developed skills across office, warehouse and transport roles. Such a strong, diverse and enthusiastic team allows FoodCloud to increase the amount of food going to people in need each year.



FoodCloud Hubs Supporting Ukraine

FoodCloud operations supported aid relief efforts to those affected by the war in Ukraine by donating surplus food through support and partnerships with Project ESPWA, European Food Banks Federation (FEBA) and the One Foundation. We have diverted over 12 trucks directly to activity in Ukraine and the surrounding region and will continue to work with organisations in Ireland and across Europe to distribute surplus food to support humanitarian efforts.

Foodiverse - Redistribution Through FoodCloud Technology

20,233 tonnes of food were redistributed through our Foodiverse technology and first generation platform, over 48 million meals and equivalent to the avoidance of 64,745 tonnes of CO2. We achieved 45% more successful donations, from businesses directly to community groups in 2022 compared to 2021. 2022 was the first full year of Foodiverse being operational, therefore these were key indicators of the success and impact of the upgraded technology platform. In addition, we started working with restaurants in the UK and Ireland, achieving another key indicator of the success of the new technology to diversify the types of businesses donating on the platform.



Foodiverse in Ireland

Overall, we saw a decrease in food redistributed through Foodiverse in Ireland. This impact was largely felt in H1 of 2022 and volumes began to recover in H2. This was largely due to a decrease in food waste in retail stores following two extraordinary years (2020 and 2021), where managing supply and demand was more challenging.

A decrease in donations that is driven by an overall decrease in waste is a positive achievement in line with our mission, however, this must also be managed carefully when our community partners experience an increase in demand for food due to the increase in cost of living.

The best way to offset this decrease is to also focus on new food partners, and in 2022, we also began working with restaurants, KFC and Nandos. We expect these partnerships to grow in 2023, as we continue to work closely with Aldi, Dunnes Stores, Lidl, Musgrave Marketplace and Tesco.



Foodiverse Internationally

In 2022 our international work achieved 42% year-on-year growth and this was an exceptional year achieving growth far beyond our target for a number of reasons.

In the UK, where we experienced 31% year-on-year growth, we brought on new partners, KFC and Nandos, supporting our goal to work with restaurants. In addition, our existing retail partners Booker UK, Tesco and Waitrose increased their year-on-year volumes as we introduced new technical innovation following the launch of Foodiverse in 2021.

Foodiverse allows partners FareShare and Olio to link charities, community groups, and individuals directly with surplus food from local stores, facilitating multiple daily donations from an individual store. Foodiverse is used in over 3,500 sites in the UK to redistribute surplus food and is allowing food partners to rescue a greater proportion of edible surplus than in any previous year.

Working with Tesco and the food banks in the Czech Republic (+206%) and Slovakia (+139%), we completed expansions to link local charities to all Tesco stores through technology, as we continued to bring on new stores throughout the year this led to significant year-on-year growth.

In Q4 of 2022 we began to plan for the transition of these two markets to Foodiverse in Q1 2023, with the aim of unlocking further opportunities for growth. The Czech and Slovak food banks have been integral to developing processes and maximising the use of technology to rescue as much food as possible. Regulations in both markets necessitate detailed traceability reporting to support national food waste reduction targets.

Working together with FoodCloud, the food banks and Tesco Central Europe have developed systems that automate and streamline these key processes. In each market there were different challenges throughout the year which directly impacted the ability to redistribute food, from changing consumer trends to charity demand increasing on foot of a cost of living crisis. Across all markets, the volume of food rescued directly from food businesses to charity and consumer groups rose 38% year-on-year.



Trialling and Expanding Foodiverse Internationally

As 2022 has shown, our new technology is adaptable and scalable across multiple markets and in a wide variety of retail and restaurant models. All retail and restaurant partners will use Foodiverse from Q1 2023, allowing ample opportunity to use the additional functionality and flexibility of the platform to redistribute more food.

As part of our new strategic plan and the strategic pillar to 'redistribute as much food as possible', our aim is to increase the number of food businesses donating on the Foodiverse platform across all of our existing markets over the next 3 years.

In addition, we aim to bring Foodiverse to new markets as part of the transformative pillar to Share Foodiverse with the Universe. In 2022, we were one of the first recipients, in partnership with the Global Foodbanking Network (GFN), of the Irish Aid Enterprise Fund for International Climate Action. This funding will support research in four African countries: Kenya, Ghana, Ethiopia and Nigeria, on the potential of our technology-led solution to enable food redistribution.

In 2023, following completion of the research, we will conduct a pilot of our technology in one of these countries. FoodCloud and GFN believe that FoodCloud's technology could allow for a more streamlined food bank operating model which would reduce the requirement for capital investment and deliver an easily scalable model for rescuing more food, reducing GHGs and feeding more people.





Our Partners

FoodCloud and AIB

We were delighted with our ongoing partnership with AIB which, for the fifth year, continues to support every aspect of our growth.



Partner Highlights 2022

- 2022 marked the year we celebrated 20 Million Meals redistributed thanks directly to AIB support since our partnership began in 2018.
- Externalised our partnership and shared tips to prevent food waste at Kaleidoscope 2022.
- Our CEO Iseult took part in the 2022 Junior Achievement Ireland 'It's My Business' series, encouraging 4th class students to explore the world of entrepreneurship by setting up a business.
- Highlighted the ongoing impact of our partnership on communities all around Ireland through an article in The Irish Times.
- The FoodCloud Kitchen hosted two AIB events: the AIB EXCO Event, where we were proud to offer 'surplus to spectacular' smoothies and granola from The FoodCloud Kitchen and a catered breakfast; and the 6th Annual Sustainability Conference, featuring a menu that showcased a 'delicious way to protect the planet'.

5 FUN SUSTAINABLE ACTIVITIES TO REDUCE FOOD WASTE

Re-grow your veg



Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland.



AIB Impact 2022

In 2022 AIB supported the redistribution of:

1,690 

Tonnes of surplus food redistributed

4.0 M 

Meals to our community group network at home and abroad

5,408 

Tonnes of CO₂-equivalent avoided.

1,068 

Volunteer Hours

In addition to AIB's financial support, we have developed a significant volunteer programme as part of the partnership and, in 2022, 267 members of AIB teams donated 1,068 volunteer hours to FoodCloud.

“ I really enjoyed the experience. It was an opportunity to give something back whilst learning about food waste and in a personal capacity how to cut down on my own food waste. ”



The AIB and FoodCloud team on gleaning day in Co. Meath.

Gleaning is an ancient act of collecting leftover crops from farmers' fields after they have been commercially harvested or on fields where it is not economically profitable to harvest.



FoodCloud and Tesco



Tesco and FoodCloud have worked together to reduce food waste in the retailer's operations over nine years across four countries. Time and again, Tesco has pushed boundaries and challenged the status quo around what is possible in the area of food redistribution.

FoodCloud's first national retail partnership began in one store in Talbot Street, Dublin in 2013 before expanding to its stores across Ireland in 2014. Since then, our partnership has become core to Tesco UK's food redistribution programme and we are now expanding with Tesco in Central Europe – both in the Czech Republic and Slovakia.

Since our partnership with Tesco began in one store in 2013, we have become core to Tesco UK's food redistribution programme and we are now expanding with Tesco in Central Europe - both in Czech Republic and Slovakia.

Expansion with Tesco Group

The expansion of the FoodCloud Tesco partnership to Central Europe proves the power of technology-enabled redistribution to maximise impact for food and charity partners. By working closely with Tesco, and the food banks and charities in both the Czech Republic and Slovakia, a consistent end-to-end process has been developed, trialled and embedded. This process delivers against all legislative requirements, provides sound reporting and traceability, and allows more food to be rescued each week. Regular donations between stores and local charities in both markets had grown for some years. By utilising FoodCloud technology, the strength and impact of these relationships were taken to the next level.

Tesco Impact 2022



Through our partnership in Ireland and internationally, Tesco had the following impact in 2022:



IRELAND

1,036 tonnes of surplus food, the equivalent of 2.5 million meals, resulting in the avoidance of **3,314 tonnes of CO₂-equivalent**



INTERNATIONALLY

14,932 tonnes of surplus food, the equivalent of 35.3 million meals, resulting in the avoidance of **47,782 tonnes of CO₂-equivalent**

Tesco Ireland CEO Natasha Adams, Minister for Social Protection Heather Humphreys, and FoodCloud co-founder and Partnerships Director Aoibheann O'Brien at the launch of Tesco's 2022 Christmas Appeal



Our Funding Partners

We would like to take this opportunity to recognise and thank some of our many corporate, government, trust and individual funding partners who have supported us on our journey towards our vision for a world where no good food goes to waste.

We would also like to thank all those supporters not listed here who wish to remain anonymous, those who support us through regular giving and those who have fundraised in support of our work.

Corporate Donors

ABP	Dawn Meats
AIB	Deliveroo
ALD Automotive	DHL
Applegreen	Fidelis
Aviva (Charities Trust Aviva Ireland)	Fyffes
Bank of America (via the European Food Banks Federation, FEBA)	General Mills (via FEBA)
Blackrock (via FEBA)	Google
Brambles (via FEBA)	Global Food Banking Network
Carbery Group	Kelloggs
Coca Cola HBC	Mars
Citrix	Norton Lifelock
Danone	Three Ireland
	Verizon

Trust and Foundation Partners

Community Foundation Ireland	Pimco Foundation
One Foundation	

Statutory Donors

Cork County Council	Environmental Protection Agency
Department of Food, Agriculture, and the Marine	Galway County Council
Department of Rural and Community Development	Department of Foreign Affairs, Irish Aid

Non Financial Supporters

Atlassian	Cloudrepo
A & L Goodbody	Dell
Ayrton	Dropbox
Barna Waste Recycling	Google
BH Consulting	Green Generation
Blueface	Harvey Norman
BrightPay	Heroku
BWG	HR Suite

Janssen
Jetbrains
Microsoft
Mailchimp
Orange

Thorntons
Twilio
XLTS

Our Corporate Volunteer Partners

AIB
Amazon
Applegreen
Aviva
Business in the Community
Ballymaguire
Carbery
Cisco
Citrix
DHL
Danone
DCU
Dentsu
EY
Embassy of the Netherlands
Google
Green Generation
Impax
JLL
JNJ

KPMG
Kelloggs
Kerry
LIDL
Maples & Calder
Mars
NetApp
Norton Lifelock
Odgers Berndtson
Ornua
PIMCO
PWC
RaboBank
Salesforce
Shutterstock
Tesco
Toast
VMware
Workhuman

Our Food Industry Partners

We would like to thank each and every one of our food partners for their continued support to advance our shared vision of a world where no good food goes to waste.

Irish Foodiverse Partners

Aldi Ireland	Lidl Ireland and Lidl Northern Ireland
Dunnes Stores	Musgrave Marketplace
Donnybrook Fair	Tesco Ireland

International Foodiverse Partners

Booker UK	Tesco Czech Republic	Waitrose
KFC UK and ROI	Tesco Slovakia	
Nando's UK and ROI	Tesco UK	

Irish Hub Partners

A Good Mood Food	Bord Iascaigh Mhara (BIM)	Domino Pizza Group
AGRO Merchants	Boyne Valley Group	Dublin Oat Drinks
Alan Feighery Farm	BR Marketing	Euroroute
Aldi Distribution Centres	Broderick Brothers	Falling Fruit
Allegro	Butlers Chocolates	Fareshare Northern Ireland
American Food	BWG	Foods of Athenry
Americold Lough Egish Ltd	Calendar Coffee	Football Special Limited
Applegreen	Carroll Cuisine	Friesland Campina
Aran Gourmet Foods	CKS Distribution	Frontier Foods
Arrabawn Dairies	Coca-Cola HBC	Fused by Fiona
ARYTZA Food Solutions	Coolhull Farm	Fyffes Ltd
Aurivo Co-Operative Society Limited	Country Crest	G's Gourmet Jams
AVEO	Culina	Gala
Avondale Foods	Cullys Craft Bakery	Galanta Food and Beverages
Ballymaguire Foods	Danone	Galmere Foods
Ballymaloe Foods	Dawn Farm Foods	Gate Gourmet Ireland
Barry Group	Dawn Foods	General Mills
Beechlawn Organic Farm	DE-VAU-GE Gesundheitswerk	Glanmore Foods
Begleys Produce	Deutschland GmbH	Glen Aine Foods
Belview Eggs Farm	Dees Foods	Glenilen Farm
BG Freight Line Ltd	Deli Meats	Good 4 U Nutrition
Birds Eye	DHL	Granby Sausages
Blenders	Divilly Meats Ltd	Green Circle
Bombay Pantry	Dole	Green Isle Foods

Hassetts Bakers and Confectioners Ltd
Hilton Foods
Hogan Farms
Horgans Delicatessen Supplies
HR Foods
Hughes Farming
I.G.B.F
Ice Cream Treats
Ingredient Solutions
Innocent Drinks
Irish Country Meats
Irish Yogurt
Italicatessen
Iverk Produce
Jack Link's
John West (Thai Union)
Keelings
Kellogg's
Kelly hunter ltd
Kellys Artisan Butchers Mayo
Kepak
Kerrigans Mushrooms
Kilbush Nurseries Ltd
Killowen Yogurt
Kinsale Bay Food Company
Kraft Heinz
Lakeland Dairies
Lidl Distribution Centres
Lindt
Lir Chocolates
Little Moons
Lucozade Ribena Suntory
Manhattan Peanuts Ltd

Maria Lucia Bakes
Mars Ireland
Masterlink
Mc Cann and Sons
McCain Foods
McColgan's
McDonalds (Martin Brower Irl)
Meade Potato
Milchfrisch GmbH (Ehrmann)
Mondelez
Musgraves Distribution Centres
National Organic
Nestlé Ireland
Newbridge Foods
Nielsen Brandbank
North Cork Creameries
North South Retail
O'Brien Fine Foods
O'Toole Transport
Oakland International
OldCourt Hill Eggs
Pepsico
Pilgrim Food Masters
Portumna Pastry Limited
Primeline
PRL
PRM Group
Raisio
Ribworld
Richmond Marketing
Robins Glen
Rockfield Dairy Ltd Trading as Velvet
Cloud

Ronald McDonald House
Rondanini
Sam Dennigan
Sams Cookies
Townley Hall
Sean Loughnanes Galway Ltd
Seery's Bakery
Snack Farm
Stafford Lynch
Strong Roots
Supply Chain Solutions LTD
Sysco
Tayto Snacks
Tesco Distribution Centres
The Good Snack Company
Tirlán
TNC Drinks
The Treathouse
Total Produce
Traditional Cheese Company
Unilever
Unislim Gorge Us Ltd
Upfield
Valeo Foods
Walsh's Bakery
Wells Cargo
West Cork Eggs
Whole Foods Ltd.
Yoplait Ireland
Wells Cargo
West Cork Eggs
Whole Foods Ltd.
Yoplait Ireland



Our Community Group Partners

We are inspired every day by our community group partners. Through their work with us, they use surplus food to create and maintain relationships with members of their communities, while also providing tangible support through direct food provision and connections with other services.



IRELAND SURVEY 2022 FINDINGS

Of the charities and community groups that responded to our Ireland Survey 2022:

71%

told us that sharing surplus food helped them to identify unmet needs in their community and refer people to further support services



90%

said that they support more people in their community than they could before.



91%

said that it is the social interactions and connections created around food that is the most important to their service users



62%

told us that offering surplus food provides an opportunity to engage service users developing food skills, e.g., cooking, recipes



Community Group Partner Case Study

“

The South Kerry Development Partnership CLG Foodlink project was created in July 2020 and, in the wake of Covid- 19, links were formed with Foodcloud to collect and distribute surplus food to low income families we support locally in Killarney.

FoodCloud identified more shops where food could be collected daily. This allowed our Foodlink project to grow and expand beyond Killarney into Killorglin, Mid Kerry and Cahersiveen.

SKDP approached the Foodlink project as one solution to combating food insecurity by supporting SKDP's clients to save money on food budgets enabling them to redirect those savings to other essential household items and into education and retraining opportunities.

SKDP's long-standing reputation for working on the ground with and for communities in South Kerry through partnership and working together with a number of local organisations and charities is key to the development of the South Kerry Foodlink project. The project follows the principles of bottom-up, collaboration and subsidiarity at all times. The Community Development working group of the partnership guides the development of the project.

Since then, the project has grown significantly, with 62 registered families now availing of a weekly food bag. These 62 families include 83 children in total who now benefit from this food. The faces of these children light up on the day the bag is delivered to the homes. All bags are delivered to the homes by SKDP staff, who adhere to the company directives on respect and confidentiality.

In Killorglin Laune, the Rangers GAA club provides the location for food storage free of charge. Funding was obtained from the KCC community fund to purchase the fridge freezers in Killorglin.

Rural areas have been hit hard by the recent inflation pressure mainly due to the increased cost of energy and motor fuel which rural areas are very dependent on for transport. Like urban areas, food insecurity is an issue for many families and individuals in rural South Kerry.

”

Mr. Joseph McCrohan

Rural Development Officer, South Kerry Development Partnership CLG West Main Street, Cahersiveen, Co Kerry.

Testimonials:

“

Since working with FoodCloud we have introduced our MOW Recipients to a more varied diet and opened their taste buds to a more varied menu. As a lot of our clients are elderly and would be plain eaters, it is excellent to have the opportunity to broaden their palates with the food we receive from FoodCloud. We also distribute the yoghurt's and other foods to our (Meals On Wheels) MOW recipients. The feedback we have got back through our drivers is that they are so delighted to be thought of this again is all down to you in FoodCloud! From the savings we have made since receiving food from FoodCloud in our budget, we have been able to employ a part-time coordinator in our section, which has had a massive benefit to our Catering section, and we are incredibly grateful for this.

All in Westgate, Many thanks for your Support and Kindness you are all doing a marvellous job. We look forward to continuing with your service and compliments to all Staff involved within your Organization. Thanking you all most kindly.

”

Westgate Foundation, Cork

“

FoodCloud has given Cheeverstown a wide variety of foods. Food that we would never have dreamed of ordering, which helped us to offer more variety to our service users. It has helped us broaden our imaginations. FoodCloud was the best decision Cheeverstown has made in catering in a long time

”

Cheeverstown House, Dublin



Testimonials:

“

FoodCloud has allowed Mahon Family Centre to connect with local families in a non-judgemental way. It facilitates tired, overworked parents to prepare food at home with ingredients made available through FoodCloud and Mahon family centre. Our children can pick up a bottle of water and some fruit and veg on the way home, building the notion of healthy food at a young age. Encouraging parents to try new dishes with surplus fruit and veg is a spin-off we encourage. Finally, we only have positive things to say about our fab FC staff in Little Island. Bring on the Bananas, our kids say...

”

Mahon Family Resource Centre, Cork

“

We have been able to offer a variety of food to the staff, children, and parents of the setting, who are all on a low income. We introduced foods they may never have had before and prepared snacks with a variety of foods and meals. We have been using some of the items as sample trays for the children. Fantastic service that helps a lot of families in their time of need.

”

Zero 8 Teen Totz N Teenz, Armagh

“

We send out over 100 dinners a day, so we could buy bulk items that may not be suitable for other units, e.g. large catering tins of food. The biggest asset FoodCloud has here is allowing us to hold the price of the dinners at €5 since we started in 2006. We will have to increase the price this year due to the massive rise in gas, electricity, diesel etc... Still, for the last 2 years in particular, the savings from FoodCloud have stopped us from having to make that increase which has been a saving grace here in hugely difficult times where our own fundraising efforts have also diminished due to the pandemic. We also can sometimes try new dishes thanks to the food we receive, which is excellent for our clients and staff.

”

**Brickens Meals on Wheels
(Brickens Logboy Tulrahan
Housing), Mayo**



A photograph of a woman and a man in a warehouse setting. The woman, on the left, is wearing a black beanie, glasses, a red and black patterned scarf, and a black jacket with a yellow FoodCloud vest. She is smiling and looking towards the man. The man, on the right, is wearing a blue and grey jacket with a yellow FoodCloud vest. They are both looking at each other. In the background, there are shelves filled with boxes.

Our Team and Volunteers

Our Team

We are extremely grateful to each and every member of our team for their dedication as we worked through the external challenges of the past year. Their resilience and commitment to the organisation allows FoodCloud to continue providing essential services. Our impact is only made possible by the collaborative efforts of our team, including our full and part time members, our Tús and community employment team members, and our voluntary board of directors.

Our Volunteers

Volunteers are an essential part of FoodCloud's service. They not only support the Hub teams in Cork, Galway and Dublin, but also create an opportunity to share the story of food waste and the impact it has both nationally and internationally. Volunteers afford us the opportunity to continually grow our service and adapt to the ever changing landscape of surplus food. Volunteers supported FoodCloud in the form of 1,037 corporate volunteers who donated more than 4,150 hours of their time to pick and pack food orders, sort inbound food donations and assist with the day to day upkeep of our Hubs. Our dedicated and enthusiastic community volunteers continue to show up to support our work across our three Hubs. From driving our vans for charity deliveries and donor collections to packing orders and supporting our office administration, 2022 saw 69 regular community volunteers attend our Hubs contributing nearly 6,000 hours of their time.

We have also been fortunate to be joined by volunteers from local outreach programmes including WALK and Tallaght Outreach whose volunteers have brought incredible enthusiasm and fun to our Hubs throughout 2022. We want to thank each and every one of our volunteers for donating their time to us, without them the work we do would not be possible.

Research and Advocacy

One of our organisation's core values is recognising that we are in this together - we cannot do things alone, and our strategic pillars include using advocacy and activism to create a kinder world and being a role model for innovation in social enterprise. As such, we are actively researching, and driving awareness around emissions and food waste reduction, and the opportunity to tackle food insecurity through food redistribution.

Carbon Calculator Project

FoodCloud was awarded funding under the National Waste Prevention Programme and EPA Research Programme 2021-2030 for a project to calculate the carbon footprint of FoodCloud's activities and on the creation of a carbon footprint calculator to improve impact reporting for food industry partners who engage in food redistribution. We are also carrying out a full assessment of our carbon equivalent footprint across FoodCloud's value chain for a defined period of time. A main focus is the food greenhouse gases equivalent calculator which involves the creation of a database of carbon, water and land-use change indicators for each FoodCloud product category (e.g. Dairy, Bakery, Produce) based on verified international data sources and an environmental life cycle assessment of surplus food products.

The project involves the identification and inclusion of factors that impact the overall emissions savings of a donation of surplus food, for example product category, alternative surplus food pathways and waste disposal options including transportation. This project supports our objective to improve our data accuracy and reporting as part of our strategic plan.

FoodCloud's CCAP Programme

FoodCloud, in partnership with Atlantic Technological University, EPA StopFoodWaste and The Rediscovery Centre, is one of the recipients of the first Community Climate Action Programme (CCAP). The CCAP supports projects and initiatives that facilitate community climate action through education, capacity building and learning by doing. The programme is being run by Pobal on behalf of Department of Environment, Climate and Communications and is in line with our pillars under our Strategic Plan 2022-2025.

FoodCloud's CCAP project is a capacity-building educational programme designed to bring our community, volunteer and food industry network on a journey to become local changemakers in their own communities. The goal is that this project will have a transformative impact in supporting Ireland in achieving its targets to reduce food waste by 50% by 2030. We aim to achieve this by inspiring, empowering and enabling a vibrant national network of food businesses, community organisations, and volunteers to further reduce food waste and increase food security and social inclusion in their communities through the redistribution of more surplus food and in the creation of more sustainable food communities. This project supports our objective to increase awareness through education and empowerment as part of our strategic plan.

Community Corner: We invited our community partners to share stories about their organisations and the impressive work they are doing on reducing food waste in Ireland. Each month we highlight a different community partner on our website, focusing on the impact FoodCloud has had and the difference it has made.



Rialtas
na hÉireann
Government
of Ireland

Tionscadal Éireann
Project Ireland
2040

SUSTAINABLE
DEVELOPMENT
GOALS




Winter Campaign

In 2022, we witnessed the impact of war, climate catastrophe, food insecurity challenges and a cost-of-living crisis. FoodCloud redistributed more than twice the amount of food compared to 2019 and still demand for food support continued to grow within communities.

In response to the increase in demand for food our charity partners were experiencing due to the cost of living crisis, FoodCloud launched its first winter campaign. At the time, 25% of FoodCloud's charity partners were not able to meet their demand for food and FoodCloud stepped up our operations to work more closely than ever before with food businesses to help meet the demand for food. At the same time, FoodCloud's own costs to redistribute food were increasing and this campaign became a way to support us in helping to rescue good food to support people and the planet.

With a clever visual, our winter campaign highlighted to existing and potential donors how the work of food surplus redistribution directly supports charity and voluntary organisations and the communities and individuals that they serve.



Rescuing good
food to help
people and planet.

Support our work by
donating today.



SUSTAINABLE DEVELOPMENT GOALS



The Policy Context of Food Waste UN Sustainable Development Goals

FoodCloud is committed to supporting the achievement of Sustainable Development Goal (SDG) 12.3 'By 2030, halve per capita global food waste at the retail and consumer levels and reduce food losses along production and supply chains, including post-harvest losses,' and SDG 2 'End hunger, achieve food security and improved nutrition and promote sustainable agriculture'.

- The SDGs were adopted by all UN member states in 2015 with the aim of ending poverty, reducing inequality and building more peaceful, prosperous societies by 2030: a call to action to create a world where no one is left behind.
- Ending poverty and hunger, responding to climate change, and sustaining our natural resources, food and agriculture lie at the heart of the 2030 agenda.
- In addition to UN SDG 12.3 and SDG 2, our objectives and activities have a direct impact on SDG 13 (climate action). In all we do we work collaboratively and we are inspired by UN SDG 17 (partnership for the goals).

European Policy Context

The European Green Deal, including the Farm to Fork Strategy, and Biodiversity Strategy, in addition to the new Circular Economy Action Plan for a 'Cleaner and More Competitive Europe', represent a fundamental shift in EU policy direction.

These are further supported by the EU Waste Framework Directive which states: "Member States shall adopt specific food waste prevention programmes within their waste prevention programmes".

Irish Policy Context

The Irish government's Climate Action Plan and Waste Action Plan for a Circular Economy include food waste as a priority waste stream and articulate the goal of a 50% reduction, reflecting the EU Circular Economy Package and the UN SDG 12.3.

- The Circular Economy Act was signed into law in 2022, placing the next National Food Waste Prevention Roadmap (the first roadmap was launched at FoodCloud's Dublin Hub in 2022) on a statutory footing, and will make the ongoing development of policy in relation to food waste reduction a legal requirement for the government. Further, the Climate Action Act 2021 sets targets for the whole economy via various economic sectors, including agriculture, through the allocation of five-year carbon budgets.
- Food Vision 2030 commits Ireland to becoming a world leader in sustainable food systems over the next decade. The policy document describes surplus food redistribution as "an important element so that the food waste hierarchy is followed, and this can also play an important role in dealing with shocks in supply chains due to unforeseen events, e.g. Covid-19, while additionally offering positive social impacts."
- Project Ireland 2040 seeks to promote rural and balanced national development incorporating social inclusion and urgent action to mitigate the impact of climate change.

In 2022 we made submissions on the Circular Economy Bill and draft Food Waste Prevention Roadmap, EU Food Waste targets and the development of the EU Waste Framework Directive.

Our Future Plans

Innovation and collaboration with partners has been key to our success, as has our focus on optimum performance of core activities and expansion to support new community and food businesses along with our work in new markets.

But we must do more to accelerate a reduction in the moral and market failure that is wasted food, and to support achievement of UN SDG 12.3 and UN SDG 2. The global environmental, health and social challenges we face today in connection with our food system are complex, significant and interconnected. No one country, multilateral institution, government, business or NGO can solve this challenge.

We will build on our work in 2022, continuing to pursue transformative impact by implementing the activities detailed under the transform pillars set out in our Strategic Plan. Realisation of our ambitions to share Foodiverse with the universe, and develop the Hub of Innovation for surplus food will drive progress towards our 2030 goal, a more equitable, inclusive and circular food system.



Financial Review

Directors' Annual Report and Financial Review

The directors present their directors' annual report, combining the directors' report and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The directors' report contains the information required to be provided in the directors' annual report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees. In this report the directors of FoodCloud present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with FRS 102 (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements. The company is limited by guarantee not having a share capital.

Financial Review

FoodCloud is supported through fees from retailers, donations and grants from a few large organisations, who, by their nature, are dynamic and whose priorities are subject to change at short notice. The directors are satisfied that there is a philanthropic element to the fees paid by the retailers. To continue to generate impact, we engage in fundraising to cover the shortfall between our operational income and our operating costs each year.

Financial Results

FoodCloud had total net assets of €2,863,633 (2021: €3,077,133) at 31 December 2022. Based on the results for the year, the balance sheet position at 31 December and the board approved budget 2023–2026, the board of directors conclude that FoodCloud has adequate resources to continue in operational existence for the foreseeable future.

For this reason, the board continues to adapt the going concern basis in preparing the financial statements. The directors report the following significant financial events during the year:

- The result for the financial year, after providing for depreciation, amounted to a deficit of €213,500 (2021: surplus €19,411), a reduction of €232,911 in the year. While FoodCloud recorded a deficit of €213,500 for the year, we are satisfied that this is explained by a timing difference on the recognition of fundraising income at year end.
- At 31 December 2022, €1,238,000 of fundraising income was deferred versus €546,000 at the end of 2021, this is in compliance with SORP requirements. The year-on-year increase of €692,000 in deferred income at year end 2022, is well in excess of the deficit reported and FoodCloud had secured 38% of our budgeted funding requirements for 2023. A surplus is budgeted for the year ended 31 December 2023.

The movement in income and costs are detailed below:

Total income was down marginally against the prior year and amounted to €8,545,570 (2021: €8,592,580) and is broken down as follows:

- Income from the ESF+ Food Support Programme was €3,733,557 (2021: €3,745,008). (Restricted funds specifically for the purchase of ESF+ Food Product support – refer to direct expenditure below).
- ESF+ Food Support Administration Income was €434,622 (2021: €471,755). (Income is to cover the costs of warehousing and administering the ESF+ Food Support Programme). The 2021 income included payment for increased costs of working during the pandemic.
- Operational Income from FoodCloud's Hub Operations was €341,504 (2021: €326,152). Income from membership fees increased by €15,352 during the year.
- Operational Income from FoodCloud's Retail Service and Technology Platform was €1,676,541 (2021: €1,502,332).
- Other Income including Corporate Volunteer Programme and Kitchen Project €200,150 (2021: €123,983).
- Income from grants and donations was €2,159,196 (2021: €2,423,351) from

the following main sources:

- POBAL – Community Services Programme (CSP) €356,396 (2021: €356,396);
- Other grants and donations €1,723,483 (2021: €1,784,149), of which €30,000 (2021: €201,192) related to funds raised to respond to the COVID-19 pandemic
- Non Financial Support and Donated Services €79,318 (2021: €282,806)

	YE 2022		YE 2021	
Funds Classification by Source	EUR €	%	EUR €	%
Government (Includes CSP)	585,346	27%	1,005,432	41%
Corporates	1,325,753	62%	1,207,738	50%
Foundations	241,234	11%	181,459	8%
Individuals	6,863	0%	28,722	1%
Total	2,159,196	100%	2,423,351	100%

	YE 2022	YE 2021
Number of volunteers from corporates	1,037	542
Number of individuals that volunteered	69	73
Total number that volunteered	1,106	615
Total volunteering hours	9,924	5,301
Number of volunteer partners	40	13

Funding from organisations with operations located in Europe was 93% in the year ended 31 December 2022 (2021: 97%) and 7% for those located in the USA (2021: 3%). FoodCloud is committed to and complies with the Statement for Guiding Principles for Fundraising. The Guidelines are reviewed annually. The FoodCloud Development Team is responsible for fundraising and is focused on diversifying funding streams to reduce reliance on corporate sponsorship and partners and to ensure sustainability of future funding. The team actively:

- targets multi-year funding, typically seeking a 3-year commitment; and
- engage high-net-worth individuals and foundations as funding from these sources has potential to increase from a low base.

Direct expenditure related to the purchase of food products €3,766,126 (2021: €3,756,555), 100% of the expenditure was spent on charitable activities and breaks down as follows:

- ESF+ and Food Support Programme €3,733,557 (2021: €3,745,008) referred to matched income above.

- Other food products procured €32,569 (2021: €11,547).

Overhead expenditure for the year ended 31 December 2022 was €4,992,944 (2021: €4,816,615) an increase of €176,329 in the year. The following cost lines account for the bulk of the increases and decreases in overhead costs:

- Payroll costs of €3,383,707 (2021: €3,052,133) represented 68% of overhead costs for the year (2021: 63%). The average number of employees increased by one to 72 in 2022 from 71 in 2021. Recruitment and retention was a challenge during the year, resulting in increased costs.
- Facility costs of €445,005 (2021: €405,032) includes significant increase in utility costs.
- Transport costs were €174,560 (2021: €121,130) including increased fuel costs and leasing costs for five vans.
- Communications and IT costs were €356,813 (2021: €559,185). Development and hosting costs for the new donation platform (Foodiverse) launched in March 2021 were significantly lower in the year.
- Professional fees of €322,986 (2021: €307,292) includes once off costs relating to the change to a new warehouse management system launched in March 2022.
- Other overhead costs of €309,873 (2021: €371,843) include marketing, travel, administration and depreciation costs. Marketing costs were significantly lower year-on-year.

Research and Developments costs: FoodCloud developed a technology platform to enable retailers to donate their surplus food directly to local community groups and continues to invest in the platform. Total research and development spent on the platform during the year ended 31 December 2022 was €368,799 (2021: €370,178). The R&D costs are split between payroll costs €198,143 (2021: €178,587) and Professional Fees €170,656 (2020: €190,591) in the above costs.

Political contributions: No political contributions were made during the year ended 31 December 2022 (2021: none).

KPIs: in the year ended 2022, 86.8% of overhead expenditure was spent on charitable activities with the balance spent on fundraising 4.0%, governance 3.4% and support services 5.8%; (2021: 87.6% of overhead expenditure was spent on charitable activities and the balance spent on fundraising 3.6%, governance 3.4% and support costs 5.4%).

The financial results for the year ended 31 December 2022 are shown in the Statement of Financial Activities on page 79.

Reserves

In accordance with recommended best practice, all charities should have a reserve policy. FoodCloud's directors have opted to adopt a risk-based reserves policy to protect the operational requirements of FoodCloud from short-term disruption to ensure that we can continue to operate and provide our essential services to our partners. FoodCloud's services provide essential food donations to a network of 650 community groups in Ireland and support a significant number of charitable organisations through our technology platform internationally (7,500 approximately across all markets).

If FoodCloud were suddenly unable to operate, the repercussions on our partners would be severe and would cause serious problems for the vulnerable and disadvantaged service users whom they support. The directors have determined that sufficient reserves are held to ensure that FoodCloud continues to operate on a going concern basis in order to meet its objectives and that the level of reserves required should take into account the risk around potential rapid changes in major income streams.

The directors have decided that FoodCloud, in light of the Covid-19 pandemic and other considerations, should aim to hold general reserves of a minimum of 26 weeks of committed expenditure. Pobal's good practice recommends 13+ weeks. FoodCloud's reserves policy is reviewed a minimum of once every three years and will be reviewed in 2023.

Total reserves at the end of 2022 are €2,863,633 (2021: €3,077,133), are split between:

A) Restricted Reserves Restricted funds represent income received that can only be used for particular purposes. Such purposes are within the overall aims of FoodCloud. FoodCloud's policy is to fully apply such funds for the purposes for which they were donated as quickly as is practicable. Restricted reserves at 31st December 2022 was €Nil (2021: €Nil).

B) Unrestricted Reserves General unrestricted funds are funds for use at the discretion of the board in furtherance of the charitable activities of FoodCloud. Where balances arise at the year end, these funds are generally utilised in the upcoming financial year. At year end FoodCloud held general reserves of €205,717 (2021: €419,217). Designated funds represent amounts that FoodCloud has, at its discretion, set aside for specific purposes, which would otherwise form part of the general unrestricted funds of the Charity.

The board approved the establishment of the Designated Resilience Fund in 2021 to ensure continuity of operations to generate impact as we continue to respond to the increased cost of working due to the pandemic and inflationary factors and economic uncertainties. At year end FoodCloud held a Designated Resilience Fund of €2,657,916 (2021: €2,657,916). At year end FoodCloud held total Unrestricted Reserves of €2,863,633 (2021: €3,077,133).

Based on the results for the year ended 31st December 2022, FoodCloud held unrestricted reserves cover (inclusive of designated funds) of 28 weeks (2021: 30 weeks). Reserves cover is a key metric that is reported in the monthly accounts pack. The Finance, Audit and Risk Committee reviews reserves cover at every committee meeting (10 meetings in 2022) to ensure cover is in accordance with stated policy of 26 weeks and decides if any action is required. No corrective action was required in 2022.

Principal Risks and Uncertainties

The directors have ultimate responsibility for managing risk and are aware of the risks associated with the operating activities of FoodCloud. A risk register is maintained which identifies the key risks and how we manage and mitigate the risks. Our key risks are summarised under the following headings:

- a.** Governance
- b.** Strategic
- c.** Compliance
- d.** Operational (including Technology)
- e.** Financial
- f.** External and Environmental
- g.** Reputational
- h.** Information and Cyber Security Systems

FoodCloud policy to manage risks has evolved over the years and the current policy includes the following key actions:

1. The senior management team monitors and reviews risks throughout the year. Eight key risk headings have been identified, each risk is evaluated and assigned a risk rating and risk score and how the risk is being managed is documented in the risk register. The Risk Register is updated at least once every year, reviewed by the Finance, Audit and Risk committee and recommended for board approval and formally approved by the board on 11 October 2022.
2. An update on the key risk areas, including the current risk rating, risk score and how the risk is being managed is provided by the senior management team at every board meeting (8 meetings in 2022) so that the directors can evaluate any changes to the risk environment throughout the year.

The directors are satisfied that adequate systems of governance, supervision, procedures and internal controls are in place to mitigate the exposure to the major risks and that these controls provide reasonable assurance against such risks. The major risks include financial, operational and safety, compliance, cybersecurity and reputational.

External risks to funding are monitored and reviewed on a regular basis and the Development Director provides an update on the funding pipeline to every board meeting.

- FoodCloud employs a suitably qualified IT Security Engineer who updates and implements our cyber security guidelines.
- FoodCloud employs a suitably qualified Food Safety Manager who develops and updates our food safety guidelines.
- FoodCloud engages the services of an external firm of safety consultants to conduct an annual review of each of the Hubs. Health and Safety training is provided to all employees.

In addition to the annual review the firm of safety consultants were also engaged to provide additional guidance to FoodCloud on additional safety measures in the workplace in response to the Covid-19 pandemic. The Board dealt with any major risk that presented during the year and recognises the need for continuously updating and strengthening processes for risk management.

The management team with the support of subcommittees and the board will continue to monitor and evaluate how best to respond to the pandemic and other challenges. No adjustments have been made to the financial statements as a result of these uncertainties.

FoodCloud Objective, Structure, Governance and Management

Our Objective

The main object (as set out in FoodCloud's constitution) for which the company is established is to benefit the community and relieve poverty by creating innovative solutions for the redistribution of surplus food and groceries, minimising food waste, increasing social inclusion, reducing food poverty and bringing communities together through shared food, for the public benefit or otherwise to further contribute to the aims and goals of the company.

Structure

FoodCloud is a company limited by guarantee, not having a share capital, incorporated in Ireland in 2013 under the Companies Act and registered in Ireland with CRO registration No. 531537. Every member of FoodCloud undertakes, if necessary, on a winding up during the time they are a member or within one year after they cease to be a member, to contribute to the assets of FoodCloud an amount not exceeding €1.

FoodCloud's governing document is its Memorandum and Articles of Association. Under the provision of Section 1180 of the Companies Act, 2014, FoodCloud is exempt from including 'company limited by guarantee' in its name. FoodCloud is a charity registered with the Charities Regulatory Authority, CRA No: 20101398, and has been granted tax exemption by the Revenue Commissioners in Ireland, registered charitable taxation No: CHY

FoodCloud's structure consists of seven core functions:

- **Irish Partnerships:** responsible for FoodCloud's work with the food industry and charity sector in Ireland, including leading new innovative projects and research that will enable a significant increase in volumes of food rescued. Responsible for key metrics; volume of food rescued and revenue.
- **International Partnerships:** responsible for developing and delivering FoodCloud's international strategy to share our technology and expertise from our work in Ireland with established international networks of food banks. Responsible for International Partnerships including FareShare, FEBA, GFN, international groups and fundraising to support these activities.
- **Operations and Organisational Development:** responsible for the operations including warehouse, transport solutions (FoodCloud Hubs) and Support. The team also lead internal planning processes and the management and development organisation wide processes and systems. Responsible for cost/tonne, food distributed, delivery of programmes, compliance and the development of our data management, reporting and business analytics.
- **Technology Engineering:** responsible for the development, maintenance and support of FoodCloud's redistribution platform, Foodiverse.
- **Finance and Governance:** responsible for finance, HR, and governance, including all grants, ESF+ Food Support Programme and office management.
- **Marketing and Communications, Public Relations and Advocacy:** responsible for communications (internal and external) and marketing to support the strategic objectives. This includes supporting fundraising and partner offering and activities.
- **Development:** responsible for fundraising and philanthropy, corporate partnerships, grants and corporate volunteer programmes.

Governance

FoodCloud is governed by a board of directors of eleven (seven men and four women), who are responsible for providing leadership, setting strategy and ensuring control through operational and financial oversight. At the AGM, those board members who have served a three-year term shall retire from office. All retiring board members shall be eligible for re-election, provided that no board member shall serve for more than 2 consecutive terms of 3 years from the date of the merger on 1 July 2019. A board member could serve as a board member for more than 2 terms provided they did not serve more than 2 consecutive terms.

The directors have a diverse range of skills representing food, community, finance and technology. Where vacancies arise on the board, the CEO and chair identify gaps in the skillset and engage with stakeholders to recruit a director for the position.

The board of directors is committed to maintaining the highest standards of corporate governance and has taken action to ensure that the organisation is fully compliant with the principles outlined in the Charities Governance Code issued by the Charities Regulator of Ireland.

The board, supported by the remuneration and governance committee, completes a full review of the Charities Governance Code annually. The last review was approved by the board on 11 October 2022. FoodCloud was first awarded the Triple-Lock membership from the Charities Institute Ireland in 2020. This was renewed in 2021 and 2022 which demonstrates our commitment to best practice in all aspects of good governance, transparency and fundraising.

Our annual report and financial statements are prepared in full compliance with the Charities SORP (Statement of Recommended Practice under FRS102) and the annual report is made available to the public on our website.

- FoodCloud is committed to and complies with the Statement for Guiding Principles for Fundraising. The guidelines are reviewed annually.
- The voluntary code has been met and FoodCloud meets the filing requirements set by the Charity Regulator.
- Our data protection and privacy policies are available on the FoodCloud website. Our conflict of Interest compliance statement is included in the board handbook which is reviewed at least once every two years; the last review was completed in October 2022.
- The board has conflicts of interests and loyalties as a standing agenda item for all board meetings.

The board handbook is a comprehensive document and sets out clearly:

a. The induction process for new board members covering the policies, procedures and operations of FoodCloud. The chairperson of the board monitors the ongoing development of board members.

b. The role of the board, the responsibilities of directors, what matters are reserved for decision by the board, what matters are delegated to the CEO and the executive management team. The board ensures that the activities of FoodCloud are consistent with its charitable objectives. There are clear and formal distinctions between the roles of the board of directors and the senior management team, to which day-to-day management is delegated. Matters such as policy, strategic planning, and budgets are drafted by the senior management team for consideration and approval by the board, who then monitor the implementation of these plans. The distinctions are set out in the board handbook.

c. The investment decisions that require board approval. Investment policy and investment decisions where the sum involved is in excess of €50,000 must be reviewed by the finance, audit and risk committee and approved by the board.

d. The appointment of the CEO and the approval of the remuneration of the CEO once the remuneration committee has negotiated the terms with the CEO. The board must approve all new/additional permanent staff posts that increase the organisation's headcount. The employment contracts for management grade and above must be approved by at least two board directors. The chairperson of the board monitors the performance of the CEO.

FoodCloud's remuneration of employees aims to match market rates for each role subject to budgetary constraints. FoodCloud reviews all salaries annually and remuneration is based on the role and is not influenced by the gender of the employee who performs the role in the organisation.

FoodCloud's board of directors are committed to continually reviewing company policies and the performance of the board, and conduct board reviews facilitated by an external consultant on a regular basis (typically every four years).

The review of the legal structure was conducted during 2018/19 and culminated in the merger of FoodCloud and FoodCloud Hubs on 1 July 2019.

FoodCloud engaged the services of BoardMatch to conduct a board review that commenced in December 2022. The review was completed and a report was presented by BoardMatch to the board of directors at the March 2023 board meeting.

FoodCloud achieved an overall rating of 6.2 out of a possible 7, according to the star system used to answer the survey questions, which is equivalent to "Very Satisfied – Does not require attention currently". The board agreed to implement the findings and recommendations from this board review.

Directors of the board are elected by the members of FoodCloud at the Annual General Meeting (AGM). The board has the power to appoint directors in the interim until the next AGM.

The Board met eight times during the year ended 31 December 2022, with an average attendance of 84% (2021: 88%) over the year.

The board gives their time to FoodCloud on a voluntary basis and receives no remuneration. Out-of-pocket expenses may be reimbursed, however none were claimed during 2022. The board ensures that the activities of FoodCloud are consistent with its charitable objectives and aims.

Name	Role	Biography*	B/M Attendance	Year of Appointment
Ann Keenan	Chairperson	Ann has held senior executive level roles for 40 + years in HR and strategic development in IBM and DCC plc during sustained periods of fast growth in both companies. Ann is a director of Dublin Zoo.	8/8	Sept 2018
Niamh Bushnell	Director	Niamh is the founder and CEO of TechIreland, a not-for-profit that helps companies and individuals to discover and connect with innovative Irish companies.	7/8	Oct 2016
Paula Doherty	Director	Paula, a chartered accountant and financial consultant, acts on the Advisory Groups for the Irelandia Group and the One Foundation charity, where she previously held many senior roles including chief financial officer and director.	6/8	Dec 2021
Jack Dunphy	Director	Jack worked at senior level in the not-for-profit sector for 40 years and was an innovator in community development initiatives.	7/8	Oct 2016
Ciaran Foley	Director	Ciaran is the Managing Director of DHL Supply Chain in Ireland. Ciaran has over 25 years' experience in the logistics industry in Ireland and in the UK.	5/8	Oct 2016
Dr. Colum Gibson	Director	Colum is an environmental consultant and researcher with the Clean Technology Centre (CTC) at Cork Institute of Technology.	7/8	Oct 2016
Cathriona Hallahan	Director	Cathriona is the former managing director of Microsoft Ireland and is a member of a number of boards including Keelings and Beats Medical.	8/8	Dec 2021
Joe Hogan	Director	Joe Hogan is the founder and CTO of Openet, one of Ireland's largest indigenous technology company and global leader in telecoms business solutions.	7/8	May 2018
Eoin MacCuirc	Company Secretary	Eoin was a senior civil servant with the Central Statistics Office. He is Chairman of Cork Simon Community and is a founding director of FoodCloud Hubs and FoodCloud.	8/8	Nov 2013
Colman O'Keeffe	Director	Colman is a retired chartered accountant, qualifying with PWC. Colman joined Flogas plc as group finance director.	8/8	June 2016
Declan Ryan	Director	Declan Ryan is the founder and Managing Partner of Irelandia Aviation. He is a co-founder of Ryanair, holding several senior positions including CEO.	3/8	Oct 2016

* Full biography on website

Transactions with Directors: FoodCloud maintains a register of related party transactions - Refer to Note 26 of the financial statements. During 2022 Foodcloud received donations from the following:

- The One Foundation €500,000 - Declan Ryan is a director of both the donor and donee company.
- DHL €159,0000 - Ciaran Foley is a director of both the donor and donee company.

No related party transactions took place during 2021 (Refer to Note 26).

FoodCloud is extremely grateful to all the voluntary directors for their commitment and contribution to the organisation. Clause 45 of the Articles of Association of FoodCloud provides for the establishment of board committees. The role of the committees listed below is to provide an independent appraisal structure to the board. The board is supported by a board committee structure which deals effectively with specific aspects of the business of FoodCloud. During Q1 2022 the Audit and Finance; Risk, Strategy and Governance; and Remuneration committees were replaced with the following, which operated during 2022:

1. Finance, Audit and Risk

The role of the Committee includes, measure and evaluate the effectiveness and efficiency of the risks, internal control procedures and financial reporting framework. The committee oversees the efficient financial management of FoodCloud, including the raising, collection, investment, borrowing and outlay of all monies required (including fundraising).

- Members: C. O’Keeffe (Chair), P. Doherty, A. Keenan and E. MacCuirc
- Number of meetings during the year: 10 with an average attendance of 93%.

2. Remuneration and Governance

The role of the this committee is to advise the board on matters relating to the board’s governance structure and processes so that the board models the ‘letter and spirit’ of best governance practices.

- Members: J. Dunphy (Chair), A. Keenan and E. MacCuirc.
- Number of meetings during the year: 3 with an average attendance of 89%.

3. Technology and Product Strategy

The role of the Committee is to: a) support the development, implementation, and evaluation of 3-year strategic plans b) evaluate annual business / operations plans and supporting financials plans c) review the team structure and KPIs to ensure that reporting is fit for purpose d) measure and evaluate the effectiveness and efficiency of FoodCloud's technology and roadmap, product strategy, data model and reporting strategy and compliance with best practice for cyber security.

- Members: J. Hogan (Chair), C. Hallahan and N. Bushnell.
- Number of meetings during the year: 1 with an average attendance of 100%.

4. Hub of Innovation

The role of the Committee is to establish a clear rationale for the proposed development of a Hub of Innovation that meets the future needs of FoodCloud.

- Members: C. Foley (Chair), C. O'Keeffe, D. Ryan, Paula Doherty.
- Number of meetings during the year: 12 with an average attendance of 83%.

Management: The names and job titles of the senior management team are as follows:

Name	Role	Biography
Iseult Ward	CEO	Iseult is the co-founder and CEO of FoodCloud. She has received numerous awards for her work, including the Trinity Business Student of the Year in 2013, the Social Entrepreneurs Ireland Impact award, and the Green Entrepreneur of the Year in 2014. Iseult has also been recognised by Forbes as one of the 30 under 30 Social Entrepreneurs in Europe, and she is a One Young World Ambassador and one of Time Magazine's Next Generation Leaders. Her work has been acknowledged through multiple awards, including the Humanitarian Award from the Muhammad Ali Centre and the Social Responsibility Award at the inaugural UK Department for International Trade European Tech Women Awards.
Aoibheann O'Brien	Partnerships Director and Deputy CEO	Aoibheann is a co-founder and Partnership Director of FoodCloud. She holds a degree in Law and Accounting and an MSc in Environmental Science. Aoibheann was pivotal in establishing the food redistribution sector in Ireland, and she and Iseult were presented with the EY Entrepreneur of the year 2017 Special Award for their contribution to the island of Ireland through their entrepreneurial vision, innovation, and commitment to excellence.
James Clifford	Head of Engineering	James first got involved in start-up business and charity work while studying engineering in Trinity College Dublin. Since then, he has been building innovative solutions to global problems using technology. He joined FoodCloud in early 2016 as a software developer and is now Head of Engineering for Foodiverse, our unique surplus food redistribution platform which is saving surplus food and providing positive impact across the world.
Christopher Hill	Operations Director	Christopher joined FoodCloud after leading development teams in the Tesco Group and consulting across the retail and food industry sectors. Chris' work at Tesco, included leading the food waste reduction strategy across the group, linking back to FoodCloud's initial years. He holds a BSc in Physics from the University of St Andrews. As Operation Director Chris leads teams spanning our physical operations, internal system and process development, programme management, internal planning and customer support. He joined FoodCloud in 2018.
John Kinane	Finance Director	John Kinane worked for 28 years in the travel industry and held senior positions from Financial Controller to Managing Director in the Irish subsidiary of Thomas Cook Group PLC. John qualified as a Chartered Accountant in 1990. John is Finance Director at FoodCloud, joined in May 2017 and has responsibility for Finance and Governance.
Vivienne Lawlor	Communications Director	Vivienne is an experienced communications director with a background in advertising and account management. She holds a BA in Art History and Sociology from Trinity College Dublin with an MSc in Advertising from Technological University Dublin. Vivienne joined FoodCloud in May 2018 and has responsibility for communications and marketing.
Sheena Forde	Partnerships Director	Sheena is an experienced commercial and e-commerce director with over twenty years' experience of successful delivery at director level internationally in a variety of retail and wholesale businesses. She is also a member of the Institute of Directors.
Suzanne Delaney	Development Director	Suzanne was on our board as a non-executive director and then joined FoodCloud first as Interim Partnerships Director in May 2020 and then as Development Director, managing our fundraising and volunteer teams.
Emma Walsh	International Partnerships Director	Emma was COO of FoodCloud, leading our international expansion. She studied Civil and Environmental Engineering in University College Cork and loves solving interesting problems. She is passionate about sustainability and food security and represented FoodCloud on the EU Platform for Food Loss and Waste. Emma left the company in May 2022.

The average number of employees during the year was as follows:

	2022	2021
Senior Management	8	8
Administration	43	39
Warehouse Operatives	20	19
	71	66
Part-time roles at year end included above	5	6

FoodCloud is an equal opportunities employer and ensures that all employee contracts and employee handbooks are regularly updated to ensure ongoing compliance with employment legislation. Under the guidance of our Remuneration Committee, we benchmark employee salaries and benefits every three years and more frequently if required against market rates.

While the organisation is gender-balanced as a whole (December 2022: 48.6% male and 51.3% female), (December 2021: 51.5% male and 48.5% female), we seek to attract candidates to roles where there is typically an imbalance.

These include roles where women are under-represented such as in our technical and operations teams and where men are under-represented such as in our partnerships teams.

FoodCloud has a Communications and Stakeholder Engagement Plan that is reviewed at least once every two years; the last review was conducted in Q3 2022 and approved by the Board on 11 October 2022. The plan sets out how we engage with internal and external stakeholders. Our communication aspires to be:

1. Transparent, ethical, fair and objective
2. Inclusive
3. Timely and responsive
4. Accessible
5. Proportionate

To deliver FoodCloud's strategic goals over the next three years, we have identified five key communications objectives which are consistent with our core values:

1. Maintain and grow confidence and trust in the FoodCloud brand. (We are role models.)
2. Clearly and effectively communicate our work through plain English and using a wide range of communications channels and tools. (We are driven by kindness.)
3. Work in collaboration with our stakeholders to share our collective impact. (We are in it together.)
4. Promote public awareness and understanding of the issue of food waste, our role in tackling the issue and the scope of our services. (We are doers.)

Investments

The overall investment strategy of FoodCloud is to invest and deal with monies and property of the company not immediately required in such manner as will most effectively provide funds for the advancement and promotion of the purposes aforesaid and this power shall include power from time to time to vary any investments. Funds are held in cash or term deposits with AIB, our banking partner. The cash position, projected cash flows and all investment decisions are monitored by the Finance, Audit and Risk committee. At the year end, no funds were invested in fixed term interest bearing deposits due to the low interest rate environment though this is expected to improve in 2023 as the European Central Bank raises interest rates.

Reference and Administrative details

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

- Ann Keenan (Chair)
- Niamh Bushnell
- Paula Doherty (Resigned 25 January 2023)
- John Dunphy
- Ciaran Foley
- Colum Gibson
- Cathriona Hallahan
- Joseph Hogan
- Eoin MacCuirc
- Colman O’Keeffe
- Declan Francis Ryan (Vice Chair)

In accordance with our constitution, the following directors retire by rotation and, being eligible, offer themselves for re-election.

- Niamh Bushnell
- Joseph Hogan
- Declan Francis Ryan

The Secretaries who served during the financial year were as follows:

- Eoin MacCuirc (Resigned 07 December 2022)
- Carol Dwyer (Appointed 07 December 2022)

The Chief Executive Officer who served during the year was Iseult Ward.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. FoodCloud subscribes to, and is compliant with, the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)
- The Charities Regulator's Governance Code which sets out the minimum standards you should meet to effectively manage and control your charity
- Auditors
KPMG Chartered Accountants were appointed as auditor in 2021 and have expressed their willingness to continue in office in accordance with Section 383(2) of the Companies Act, 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware.

The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Compliance Statement

The directors are responsible for securing the company's compliance with its relevant obligations in both company and tax law. With respect to each of the following three items, we confirm that compliance has been secured, namely:

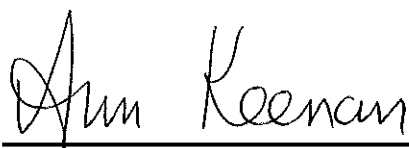
- the existence of a compliance policy statement
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations
- a review of such arrangements and structures has taken place during the year

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems.

The accounting records are located at the company's office at 8 Broomhill Business Park, Broomhill Road, Dublin 24.

On behalf of the board



Ann Keenan (Chairperson) Director



Colman O'Keeffe Director

21 July 2023

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.


Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that year.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

On behalf of the board



Ann Keenan (Chairperson) Director



Colman O'Keeffe Director

21 July 2023

Independent auditor's report to the members of FoodCloud (a Company Limited by Guarantee) Report on the audit of the financial statements.

Opinion

We have audited the financial statements of FoodCloud ('the Company') for the year ended December 31, 2022 set out on pages 79 to 100, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and related notes, including the summary of significant accounting policies set out in note 2.

The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the Company as at December 31, 2022 and of its loss for the year then ended;
- the financial statements have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors' report. The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information undertaken during the course of the audit, we report that:

- we have not identified material misstatements in the directors' report;
- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

Our opinions on other matters prescribed by the Companies Act 2014 are unmodified

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement set out on page 73, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Laura Larkin**21 July 2023**

for and on behalf of
KPMG
Chartered Accountants, Statutory Audit Firm
1 Stokes Place
St. Stephen's Green
Dublin 2
D02 DE03

Statement of financial activities

(Incorporating an Income and Expenditure Account) for the year ended 31 December 2022)

	Note	Unrestricted funds 2022 €	Designated funds 2022 €	Restricted funds 2022 €	Total funds 2022 €	Total funds 2021 €
Incoming resources						
Income from charitable activities	6.1	2,365,673	-	6,179,897	8,545,570	8,592,580
Resources expended						
Raising funds	7.1	16,253	-	182,433	198,686	172,273
Charitable activities	7.2	2,562,920	-	5,997,464	8,560,384	8,400,896
Total resources expended		2,579,173	-	6,179,897	8,759,070	8,573,169
Net incoming/outgoing resources before transfers		(213,500)	-	-	(213,500)	19,411
Gross transfers between funds		-	-	-	-	-
Net movement in funds for the financial year		-	-	-	-	19,411
Reconciliation of funds						
Balances brought forward at beginning of year	19	419,217	2,657,916	-	3,077,133	3,057,722
Balances carried forward at end of year		205,717	2,657,916	-	2,863,633	3,077,133

The statement of financial activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

On behalf of the board



Ann Keenan
(Chairperson) Director



Colman O'Keeffe
Director

The notes on pages 82-100 form part of the financial statements

Balance sheet

as at 31 December 2022

	Note	2022 €	2021 €
Fixed assets			
Tangible assets	13	163,494	225,305
Current assets			
Stocks	14	366,473	657,476
Debtors	15	611,285	722,441
Cash and cash equivalents	21	4,033,826	3,366,300
		5,011,584	4,746,217
Creditors: amounts falling due within one year	16	(2,311,445)	(1,894,389)
Net current assets		2,700,139	2,851,828
Total assets less current liabilities		2,863,633	3,077,133
Funds			
Unrestricted designated funds		2,657,916	2,657,916
General fund (unrestricted)		205,717	419,217
Total funds	19	2,863,633	3,077,133

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

On behalf of the board



Ann Keenan
(Chairperson) Director



Colman O'Keeffe
Director

The notes on pages 82-100 form part of the financial statements.

Statement of cash flows

for the year ended 31 December 2022

	Note	2022 €	2021 €
Cash flows from operating activities			
Net movement in funds		(213,500)	19,411
Adjustments for:			
Depreciation	13	81,985	78,751
Loss on Disposal of Tangible Assets		3,120	26,125
		(128,395)	124,287
<i>Movements in working capital:</i>			
Movement in stocks	14	291,004	(62,010)
Movement in debtors	15	111,155	(542,201)
Movement in creditors	16	417,056	174,211
Cash generated from operations		690,820	(305,713)
Cash flows from investing activities			
Payments to acquire tangible assets		(23,295)	(51,960)
Net increase in cash and cash equivalents		667,525	(357,673)
Cash and cash equivalents at beginning of year		3,366,300	3,723,973
Cash and cash equivalents at end of year	21	4,033,826	3,366,300

The notes on pages 82-100 form part of the financial statements.

Notes

forming part of the financial statements

1. General information

FoodCloud is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 8 Broomhill Business Park, Broomhill Road, Dublin 24 D24 CD32 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company's registered number is 531537 and its charity number is 20101398.

2. Summary of significant accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements:

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), an Irish statute comprising the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) *Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.*

Incoming resources

Income represents income received to cover operational expenses and includes donations, grants, awards and income from fundraising activities.

Voluntary income or capital is included in the statement of financial activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Non-staff costs not attributed to one category of activity are allocated or apportioned pro rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Deferred income

Deferred income represents funds received in advance for services provided by the charity post year-end and grants received for projects which were not completed by the year-end date.

Restricted funds

Restricted funds are funds which are used in accordance with specific restrictions imposed by grantors or donors or which have been raised by the charity for a particular purpose. The costs of raising and administering such funds are charged against the specific fund. Restricted funds relate to assets and liabilities used for a specific purpose which is requested by the grantor or donor in the form of a constructive request.

Designated funds

Designated funds are funds which are available for use at the discretion of the directors in the furtherance of the general objectives of the company. The directors can designate part or all of the unrestricted funds for a specific purpose. These designations have administrative purpose only and do not legally restrict the board's discretion on how to apply the fund.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Warehouse office fit-out	10% straight line
Computer equipment	33% straight line
Fixtures, fittings and equipment	20% straight line
Motor vehicles	20% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stock

The stocks held at year-end relate to the ESF+ programme and these food products are provided free of charge to charities that are approved by the Department of Social Protection. To mitigate risks in the supply chain and to ensure continuity of ESF+ product in Q1 2023, FoodCloud carried material ESF+ stocks at 31 December 2022 valued at €366,473 (2021: €657,476).

Stocks of other Donated Food Products are valued at the lower of cost and net realisable value. Refer to note 24 – Donated Goods and Services for more information on donated food products received by FoodCloud.

Trade and other debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year-end, is included in debtors.

Trade and other creditors

Trade and other creditors are recognised at fair value.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Financial instruments

The company has chosen to apply the provisions of Sections 11 and 12 of FRS 102 to account for all of its financial instruments.

(i) Financial assets

Basic financial assets, including trade and other debtors, cash and cash equivalents, short-term deposits and investments in corporate bonds, are initially recognised at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction, the resulting financial asset is initially measured at the present value of the future receipts discounted at a market rate of interest for a similar debt instrument.

Trade and other debtors, cash and cash equivalents, investments in corporate bonds and financial assets from arrangements which constitute financing transactions are subsequently measured at amortised cost using the effective interest method. At the end of each financial year, financial assets measured at amortised cost are assessed for objective evidence of impairment. If there is objective evidence that a financial asset measured at amortised cost is impaired, an impairment loss is recognised in profit or loss. The impairment loss is the difference between the financial asset's carrying amount and the present value of the financial asset's estimated cash inflows discounted at the asset's original effective interest rate.

If, in a subsequent financial year, the amount of an impairment loss decreases, and the decrease can be objectively related to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment loss not previously been recognised. The impairment reversal is recognised in profit or loss.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price.

Such financial assets are subsequently measured at fair value and the changes in fair value are recognised in profit or loss, except those investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are subsequently measured at cost less impairment.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled; or (b) substantially all the risks and rewards of ownership of the financial asset are transferred to another party; or (c) control of the financial asset has been transferred to another party who has the practical ability to unilaterally sell the financial asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction, the resulting financial liability is initially measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Trade and other creditors, bank loans, loans from fellow group companies, preference shares and financial liabilities from arrangements which constitute financing transactions are subsequently carried at amortised cost, using the effective interest method.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is treated as a prepayment for liquidity services and amortised over the period of the facility to which it relates. Trade creditors are obligations to pay for goods

or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as due within one year if payment is due within one year or less. If not, they are presented as falling due after more than one year. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, i.e. when the contractual obligation is discharged, cancelled or expires.

(iii) Offsetting

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation and deferred taxation

The company is exempt from taxation under the Charitable Exemption provisions of Section 207, Taxes Consolidation Act, 1997. The charity number is 20101398.

Grant income policy

Capital grants received and receivable are treated as deferred income and amortised to the balance sheet annually over the useful economic life of the asset to which it relates. Revenue grants from the government and other donors are recognised as income when the entitlement to the grant income is met. Income from grant agreements which are dependent on the provision of specific activities as per the grant agreement, i.e. performance-related grants, are recognised when the activity has been undertaken.

The proportion of the grant that relates to the activities not yet undertaken is classified as deferred income and is shown in creditors. Income due but not yet received at the year-end is included in debtors.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions during the year, which are denominated in foreign currencies, are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the statement of financial activities.

3. Significant accounting judgements and key sources of estimation uncertainty

The following are the critical judgements and estimates that the directors have made in the process of applying the Charity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements:

Depreciation and useful lives of tangible fixed assets

The depreciation rates are based on the expected useful lives of the relevant assets. The estimates and underlying assumptions are reviewed on an ongoing basis and could have a material impact on both the results for the year and the financial position, if altered.

Dilapidations

FoodCloud leases three warehouse premises and at the end of the lease terms is responsible for any dilapidations that may arise. The directors estimate the cost of dilapidations at 31 December 2022 at €101,378 (2021: €65,471).

4. Going concern

The directors have a reasonable expectation, having made appropriate enquiries, that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

5. Poba income and expenditure

Poba income and expenditure	2022 €	2021 €
Funded by the Department of Rural and Community Development	356,396	356,396
Payroll costs	(356,396)	(356,396)

6. Income

6.1 Charitable activities

Charitable activities	Unrestricted funds €	Restricted funds €	2022 €	2021 €
Operational income	2,218,195	-	2,218,195	1,952,467
Donations	147,478	30,000	177,478	307,105
Grant/award funding	-	1,625,322	1,625,322	1,759,850
ESF+ Food Support Programme	-	4,168,179	4,168,179	4,216,762
Poba - CSP Income	-	356,396	356,396	356,396
	2,365,673	6,179,897	8,545,570	8,592,580

Funding from organisations with operations located in Europe was 93% in the year ended 31 December 2022 (2021: 97%) and 7% for those located in the USA (2021: 3%).

7. Expenditure

7.1 Raising Funds

Raising funds	Fundraising costs €	Support costs €	2022 €	2021 €
ESF+ Food Support Programme	-	-	-	-
Managed Distribution (Hubs)	131,654	-	131,654	97,000
Delegated Distribution (Retail)	54,189	-	54,189	42,203
Delegated Distribution (International)	12,843	-	12,843	33,070
	198,686	-	198,686	172,273

7.2 Charitable activities

Charitable activities	Staff costs €	Direct costs €	Governance and support costs €	2022 €	2021 €
ESF+ Food Support Programme	179,596	3,955,453	33,130	4,168,179	4,216,763
Managed Distribution (Hubs)	1,016,142	678,798	194,041	1,888,981	1,723,302
Delegated Distribution (Retail)	1,425,958	642,162	209,980	2,278,100	1,948,233
Delegated Distribution (International – Donated Management Technology Platform)	128,406	74,248	22,471	225,125	512,598
	2,750,102	5,350,661	459,622	8,560,385	8,400,896
Support and other costs	-	459,622	(459,622)	-	-
Total	2,750,102	5,810,283	-	8,560,385	8,400,896

7.3 Governance Costs

Governance costs	Direct costs €	Other costs €	Support costs €	2022 €	2021 €
Charitable activities	-	-	163,890	163,890	154,606

7.4 Support costs

Support costs	Charitable activities €	Governance costs €	2022 €	2021 €
Payroll costs	284,411	152,998	437,409	395,789
Professional fees	4,781	17,431	22,213	28,182
	289,192	170,429	459,622	423,971

8. Analysis of support costs

	Basis of apportionment	2022 €	2021 €
Payroll costs	Employee time is allocated based on time spent	437,409	395,789
Professional fees	Fees are charged based on service level agreement	22,213	28,182
		459,622	423,971

9. Net incoming resources

Net incoming resources	2022 €	2021 €
Net incoming resources are stated after charging/crediting:		
Depreciation	81,985	78,751
Loss on the disposal of tangible assets	3,120	26,125

10. Employees and remuneration

The average number of employees during the year was as follows:

	2022 Number	2021 Number
Administration	56	51
Warehouse operatives	16	20
	72	71

The staff costs comprise:	2022 €	2021 €
Wages and salaries	2,975,524	2,690,060
Social security costs	327,444	290,743
Pension costs	80,739	71,330
	3,383,707	3,052,133

11. Employee benefits

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	2022 Number of employees	2021 Number of employees
<€60,000	63	64
€60,001 – €70,000	2	2
€70,001 – €80,000	6	4
€80,001 – €90,000	1	1

Remuneration includes basic pay and excludes employer pension and PRSI contributions.

The CEO and all employees can opt to join the defined contribution pension scheme where the employer matches employee contributions up to a maximum of 5% of pensionable pay.

The CEO was paid €90,300 in 2022, made up of a salary of €86,000 and employer's pension contribution of €4,300 that is 5% of salary. (2021: €88,725, made up of salary €84,500 and employer's pension contributions of €4,225.)

12. Key management personnel remuneration

Key management personnel remuneration	2022 €	2021 €
Wages and salaries	555,443	572,659
Employer pension costs	27,192	23,936
	582,635	596,595

Included above is the salary of the Chief Executive Officer, Partnerships Director, Finance Director, Communications Director, Head of Engineering, International Partnerships Director, Development Director and Operations Director.

The CEO and all employees can opt to join the defined contribution pension scheme that was introduced in September 2018. The employer will match employee contributions up to a maximum of 5% of pensionable pay.

None of the members of the board received remuneration for their services. No board member claimed travel expenses during the year.

13. Tangible fixed assets

Tangible fixed assets	Warehouse office fit-out €	Computer equipment €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 January 2022	60,470	21,247	154,458	198,817	434,992
Additions	-	3,947	5,031	14,317	23,295
Disposals	-	-	-	(7,800)	(7,800)
At 31 December 2022	60,470	25,194	159,489	205,334	450,487
Depreciation					
At 1 January 2022	16,349	16,329	96,571	80,439	209,688
Charge for the financial year	6,047	3,769	31,212	40,957	81,985
On disposals	-	-	-	(4,680)	(4,680)
At 31 December 2022	22,396	20,098	127,783	116,716	286,993
Net book value					
At 31 December 2022	38,074	5,096	31,706	88,618	163,494
At 31 December 2021	44,122	4,916	57,887	118,380	225,305

14. Stocks

Stocks	2022 €	2021 €
Finished goods	366,473	657,476

15. Debtors

Debtors	2022 €	2021 €
Trade debtors	493,151	621,741
Prepayments	118,134	100,700
	611,285	722,441

16. Creditors: amounts falling due within one year

Creditors: amounts falling due within one year	2022 €	2021 €
Trade creditors	51,078	89,254
Taxation and social security costs	83,707	68,178
ESF+ Food Support Programme deferred income	366,473	657,477
Deferred income	1,571,498	886,466
Accruals	129,258	84,890
Provision for dilapidations on leased premises	101,378	65,471
ESF+ Food Support Programme creditors	8,053	42,653
	2,311,445	1,894,389

17. State funding

State Funding	
17.1 Department of Rural and Community Development POBAL – Community Services Programme	<p>Revenue grant funding was received from Pobal under the Community Services Programme, to cover the pay and general administration of certain staff members. This funding is specifically restricted for this purpose and is dependent on the organisation maintaining the staff numbers as set out in the grant agreement. The funding is also dependent on the organisation maintaining valid tax clearance; the company has complied in full with this criteria. The company has not received any capital grants under this programme.</p> <p>The total income per the financial statements for the year ended 31 December 2022 is €356,396 (2021: €356,396). Deferred income at 31 December 2022 is €29,877 (2021: €0).</p>
17.2 Department of Social Protection (DSP) ESF+ / FEAD product income	<p>FoodCloud is the delivery partner for the nationwide availability of the food element of the ESF+ Food Support (Previously FEAD, Fund for European Aid to the Most Deprived) Programme in Ireland and is responsible for the procurement, storage and coordination of collections by charities of the ESF+ product for this programme. ESF+ / FEAD Product Income is specifically restricted to payments to suppliers for ESF+ / FEAD product delivered to FoodCloud.</p> <p>100% of the income received for ESF+ / FEAD product is used to purchase product which is delivered to the FoodCloud warehouses and collected by the charities.</p> <p>The total amount of ESF+ / FEAD product income, costs and the net movement in bank, stocks and ESF+ / FEAD creditors and deferred income for the year ended 31 December 2022 are set out in the table below:</p>

ESF+ Food Support Programme product income and expenditure	2022 €	2021 €
ESF+ Food Support Programme product – income	3,733,557	3,745,008
ESF+ Food Support Programme product – cost of sales	(3,733,557)	(3,745,008)

Balance sheet	2022 €	2021 €
Stock	366,473	657,477
Bank balance (restricted funds)	9,688	32,653
	376,161	690,130
Creditors	1,635	1
Deferred income	374,526	690,129
	376,161	690,130
Movement of ESF+ Food Support Programme Product Funds		
Opening bank balance (restricted funds)	32,653	275,400
Funds received from DEASP for FEAD Product	3,417,953	3,675,710
Paid to suppliers during the year	(3,440,918)	(3,918,457)
Closing bank balance (restricted funds)	9,688	32,653

**17.3 Department of
Social Protection**
FEAD operational
income

ESF+ / FEAD operational income is provided to cover the costs of delivering the food element of the ESF+ / FEAD Programme in Ireland and relates to project coordination, procurement, storage and associated costs.

The total amount per the financial statements for the year ended 31 December 2022 is as follows:

ESF+ Food Support Programme ADMINISTRATION INCOME and EXPENDITURE Income and Expenditure Account	2022 €	2021 €
ESF+ Food Support Programme Administration - Income	434,622	471,755
ESF+ Food Support Programme Administration - Costs	(434,622)	(471,755)
	-	-
Balance Sheet	€	€
Bank Balance	-	10,000
	-	10,000
Movement of ESF+ Food Support Programme Administration Funds	€	€
Opening Bank Balance	10,000	-
Funds received from DSP	433,044	481,755
Funds refunded from DSP	(8,422)	-
Costs-Facility Costs and Other Overheads	(434,622)	(471,755)
Closing Bank Balance	-	10,000

17.4 Department of Agriculture, Food and Marine

Revenue grant funding was received from the Department of Agriculture, Food and Marine under the Food Waste Reduction Programme, to contribute to cost of salaries, third party costs for the delivery of the three projects set out below.

Grant income in year ended:	2022 €	2021 €
Surplus to Spectacular	-	50,000
Community Food Rescue	-	100,000
Research and Pilot Project: "Surplus Food Redistribution: An Opportunity to Reduce Farm Level Food Waste"	-	41,580
Growers Project - Food Waste Reduction Project Proposals under RIDF	60,000	-
	60,000	191,580

Deferred income at	31 December 2022 €	31 December 2021 €
Research and Pilot Project: "Surplus Food Redistribution: An Opportunity to Reduce Farm Level Food Waste"	-	17,820
	-	17,820

This funding is specifically restricted for this purpose and is dependent on the organisation meeting the conditions set out in the grant agreements.

The funding is also dependent on the organisation maintaining valid tax clearance and the company has complied in full with this criteria. The company has not received any capital grants under this programme.

17.5 Department of Environment, Climate and Communications

Revenue grant funding was received from the Environmental Protection Agency (EPA) for the delivery of the projects set out below:

Grant income in year ended:	2022 €	2021 €
Circular Economy (Calculation of the carbon footprint of the activities of FoodCloud improve impact reporting)	-	35,000
The FoodCloud Kitchen - A delicious way to save the planet	35,000	-
	35,000	35,000

Deferred income at	31 December 2022 €	31 December 2021 €
Circular Economy (Calculation of the carbon footprint of the activities of FoodCloud improve impact reporting)	-	35,000
The FoodCloud Kitchen - A delicious way to save the planet	-	-
	-	35,000

This funding is specifically restricted for this purpose and is dependent on the organisation meeting the conditions set out in the grant agreements. The funding is also dependent on the organisation maintaining valid Tax Clearance and the company has complied in full with this criteria.

The company has not received any Capital Grants under this programme.

17.6 Department of Rural and Community Development POBAL – Scheme to Support National Organisations (SSNO)

Revenue grant funding was received from Pobal under the Scheme to Support National Organisations Programme, to cover the pay and general administration of certain staff members. This funding is specifically restricted for this purpose and is dependent on the organisation maintaining the staff numbers as set out in the grant agreement. The funding is also dependent on the organisation maintaining valid tax clearance; the company has complied in full with this criteria. The company has not received any capital grants under this programme.

The total income per the financial statements for the year ended 31 December 2022 is €45,500 (2021: €0). Deferred income at 31 December 2022 is €0 (2021: €0).

17.7 Department of Foreign Affairs Irish Aid Programme (EFICA)

Revenue grant funding was received from the Department of Foreign Affairs represented by the Development Cooperation and Africa Division of the Department of Foreign Affairs, hereinafter referred to as Irish Aid. This Contract is made under the objectives of the Irish Aid Enterprise Fund for International Climate Action and is specifically restricted for this purpose. The funding is also dependent on the organisation maintaining valid tax clearance; the company has complied in full with this criteria. The company has not received any capital grants under this programme.

The total income per the financial statements for the year ended 31 December 2022 is €13,963 (2021: €0). Deferred income at 31 December 2022 is €63,037 (2021: €0).

18. Reserves

Reserves	2022 €	2021 €
At beginning of year	3,077,133	3,057,722
Surplus for the financial year	(213,500)	19,411
At end of year	2,863,633	3,077,133

19. Funds

19.1 Reconciliation of movement in funds

Reconciliation of movement in funds	Unrestricted funds general €	Designated funds €	Total funds €
At 1 January 2021	2,557,722	500,000	3,057,722
Movement during the financial year	(2,138,505)	2,157,916	19,411
At 31 December 2021	419,217	2,657,916	3,077,133
Movement during the financial year	(213,500)	-	(213,500)
At 31 December 2022	205,717	2,657,916	2,863,633

19.2 Analysis of movements on funds

Analysis of movements on funds	Balance 1 January 2022 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2022 €
Restricted funds	-	6,179,897	(6,179,897)	-	-
Unrestricted income					
Unrestricted funds – designated	2,657,916	-	-	-	2,657,916
Unrestricted funds – general	419,217	2,365,673	(2,579,173)	-	205,717
Total funds	3,077,133	8,545,570	(8,759,070)	-	2,863,633

The board has designated funds of €2,657,916 to build resilience and to support the continuity of operations, that enables us to generate impact in uncertain times. The minimum target of 26 weeks reserves cover was achieved at 31 December 2023 and the board is satisfied the organisation has adequate cover to deliver its planned activities.

19.3 Analysis of net assets by fund

Analysis of net assets by fund	Fixed assets – charity use €	Current assets €	Current liabilities €	Total €
Restricted trust funds	-	1,543,997	(1,543,997)	-
Unrestricted general funds	163,494	3,467,587	(767,448)	2,863,633
	163,494	5,011,584	(2,311,445)	2,863,633

20. Status

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

21. Cash and cash equivalents

Cash and cash equivalents	2022 €	2021 €
Cash and bank balances	4,033,826	3,366,300

At 31 December 2022 €1,132,525 (2021: €510,473) of bank balances related to restricted funds with the balance relating to unrestricted funds

22. Pension

The charity operates defined contribution pension schemes for employees based in Ireland and in the UK. The assets of the schemes are held separately from those of the company in an independently administered fund. Employer pension costs for the year

Pension provider	Employee base	Employer pension costs	
		2022 €	2021 €
Aviva	Republic of Ireland	75,467	65,637
NEST	United Kingdom	5,272	5,693
Total employer pension cost		80,739	71,330

23. Post-balance sheet events

There have been no significant events subsequent to the year-end that require an adjustment to or additional disclosure in the 2022 financial statements.

24. Donated goods and services and assets

FoodCloud receives pro bono support from a number of services providers, mainly surplus food provided by food producers, retailers and distributors for redistribution to charities.

FoodCloud received donations of almost 3,000 different food products lines during the year. It is not practicable to value these varied food products that have a very short shelf life with any accuracy. The total weight of the food products donated to our three Hubs are set out in the following table:

Source of food donations to our Hubs	Tonnes of food	
	2022 No.	2021 No.
Donated – Food for Ireland appeal	-	-
Procured food products	0	4
Surplus – retail and supply chain	1,837	1,683
Total	1,837	1,687

FoodCloud received donated services during the year such as technology and professional services. Charities SORP (FRS 102) requires that donated services should be recognised at fair value as income and as expenditure in the SOFA. Management has estimated the fair value of donated services provided by the following organisations for the year ended 31 December:

Fair value of donated goods and services	2022 €	2021 €
Rethink Ireland	-	140,686
Microsoft Azure	35,000	87,620
KPMG	-	27,500
Heroku	-	16,000
Twilio	11,000	11,000
A&L Goodbody	14,500	-
XLTS	18,818	-
	79,318	282,806

25. Ultimate controlling party

The charity is ultimately controlled by the board of directors.

26. Related party transactions

FoodCloud maintains a register of related party transactions. During 2022 FoodCloud received donations from the following:

- The One Foundation €500,000 - Declan Ryan is a director of both the donor and donee company.
- DHL €159,0000 - Ciaran Foley is a director of both the donor and donee company.

No related party transactions took place during 2021.

27. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 July 2023

Supplementary Information Relating to the Financial Statements for the Financial Year Ended 31 December 2022 Not Covered by the Report of the Auditors

OPERATING STATEMENT

for the financial year ended 31 December 2022

	Schedule	2022 €	2021 €
Income		8,545,570	8,592,580
Cost of generating funds	1	(3,766,126)	(3,756,554)
Gross surplus		4,779,444	4,836,026
Charitable activities and other expenses	2	(4,992,944)	(4,816,615)
Net surplus		(213,500)	19,411

SCHEDULE 1: COST OF GENERATING FUNDS

for the financial year ended 31 December 2022

	2022 €	2021 €
Cost of Generating Funds		
Opening stock	657,476	595,466
ESF+ Food Support Programme	3,442,553	3,807,017
Direct costs	32,569	11,547
	4,132,598	4,414,030
Closing stock	(366,473)	(657,476)
	3,766,125	3,756,554

SCHEDULE 2 : CHARITABLE ACTIVITIES AND OTHER EXPENSES

for the financial year ended 31 December 2022

	2022 €	2021 €
Expenses		
Wages and salaries	2,975,524	2,690,060
Social security costs	327,444	290,743
Staff defined contribution pension costs	80,739	71,330
Facility costs	445,005	405,032
Communications and IT costs	356,813	559,185
Transport costs	174,560	121,130
Administrative costs	105,180	117,074
Marketing and branding	60,986	135,730
Travel Expenses	58,602	14,163
Professional Fees	322,986	307,292
Depreciation	81,985	78,751
Loss on Disposal of Fixed Assets	3,120	26,125
	4,992,944	4,816,615

Note:

Non-financial support (donated services) for year ended 31 December 2022 are included in the above costs:

	2022 €	2021 €
Communications and IT costs	64,818	114,620
Professional Fees	14,500	82,177
Marketing and Branding	-	72,917
Administrative costs	-	13,092
	79,318	282,806



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