



Index Policy

GMCI 30 Methodology

Contents

1 Introduction

2 Index Construction

2.1 Asset Universe Eligibility

2.2 Asset Selection Process

2.3 Index Weighting & Calculations

3 Index Maintenance

3.1 Methodology Updates

3.2 Rebalancing Schedule

Appendix 1: Document Revision History

Disclaimer

1 Introduction

GMCI operates as an index provider that curates and maintains Market Indices on digital assets (the “Indices”). The guiding principles underpinning the administration of the Indices encompass maintaining a resilient index architecture and computational framework, instituting appropriate monitoring and quality control protocols, and providing transparent documentation.

The GMCI 30 Market Index (“GMCI 30”) is structured to track the performance of the top 30 digital assets based on their circulating market capitalization. The key objectives of the GMCI 30 include:

- Representation: to accurately represent the overall market, providing a comprehensive snapshot of asset performance
- Benchmarking: to offer a standardized yardstick for evaluating investment portfolios and strategies
- Diversification: to enable investors to create well-balanced portfolios with exposure to a broad spectrum of assets

2 Index Construction

2.1 Asset Universe Eligibility

Eligibility for inclusion in the asset universe, as well as the criteria for asset exclusion, is determined through qualitative assessments outlined in Section 2.2 and Section 2.3 of the Index Policy document, maintaining a standard procedure with no significant exceptions.

2.2 Asset Selection Process

GMCI takes top 30 digital assets in the asset universe based on their blended circulating market capitalization. The blended market capitalization is calculated based on the method detailed in Section 2.6 of the Index Policy document, maintaining a standard procedure with no significant exceptions.

2.3 Index Weighting & Calculations

The index weighting and calculations follow the Capped Circulating Market Capitalization Index Calculation detailed in Section 2.8 of the Index Policy document. GMCI initiates allocation weight assignments based on the blended market capitalization of each respective digital asset reflected on the rebalancing reference date. Subsequently, a weight control mechanism is introduced, which limits the allocation weight of the largest constituent to 25%. The excess weight is distributed proportionately among the remaining index constituents. During this distribution process, a rule is enforced to ensure that subsequent allocation weights do not surpass the size of prior allocation weights, with the weighting process occurring in a descending order of market capitalization.

3 Index Maintenance

3.1 Methodology Updates

This methodology is open to potential additions, full or partial adjustments, revisions, or removals at any point in time. Such changes may have implications for index construction, calculation, or other aspects of the index. Typically, unless exceptional circumstances significantly impact the index calculation or methodology, the individual index methodology will undergo an annual review.

3.2 Rebalancing Schedule

GMCI adheres to a monthly rebalancing schedule, commencing on the first business day of each month. The rebalancing review follows the process outlined in Section 3.2 of the Index Policy document, maintaining a standard procedure with no significant exceptions.

Appendix 1: Document Revision History

Release	Date	Amendment
Version 1	February 12 th , 2024	Initial Release

Disclaimer

The information provided in this document is for general information purposes only. Any third parties or third-party products referenced in this document or our Services should not be construed as an endorsement by us. While we strive to keep the information up to date and correct, we do not provide any representations, warranties, or other guarantees with respect to the accuracy, completeness, reliability, or suitability of any information contained in this document. The information does not constitute any legal, financial, investment advice, or assurance of future performance. Past performance of any products, indices, or assets mentioned is not indicative of future results, and there can be no assurance that any index or product will achieve its stated objectives. We expressly do not warrant that our Services are free from errors or omissions. Any decisions based on the information provided through our Services are solely at your own risk. We exclude all liability for losses or damages resulting from or arising out of your use of our Services. The values, prices, and other information