



BOARD OF DIRECTORS:

Mr. Rishi Kumar Bagla, Chairman & Director
Mr. Sayantan Chakraborti, Managing Director
Mr. Ulhas Gaoli, Director

AUDITOR:

M/s. Paresh Sardar and Company
Office Number 5, Shree Shailya Apartment
1170 Sadashiv Peth, Tilak Road,
Pune-411030
Maharashtra, India

BANKERS:

Kotak Mahindra Bank Ltd.
ICICI Bank Ltd.
Bank of India

REGISTERED OFFICE:

Office No. 1003, 10th Floor,
A-Wing Amar Business Zone,
Baner, Pune 411045,
Maharashtra, India

Contents

Notice
Directors Report
Auditors Report
Annexure 1 to Auditor's Report
Balance Sheet
Statement of Profit & Loss
Note to Financial Statement



NOTICE

NOTICE is hereby given that the 4th Annual General Meeting of the members of Impactware Technology Solutions Private Limited will be held at the registered office of the Company at Unit No, 1003, Tenth Floor, A Wing, Amar Business Zone, Baner, Taluka Haveli, Pune, Maharashtra 411045 on Saturday the 30th day, of September 2023 at 3.00 p.m. to transact the following business:

1. To receive, consider and adopt the standalone audited statement of accounts together with Directors' Report and Auditors' Report for the financial year ended 31st March 2023.

For and on behalf of the Board of Directors,

Sayantan Chakraborti
Managing Director (DIN: 08543837)

Place: Pune
Date: 06.09.2023

Note:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. A person can act as a proxy on behalf of the members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such a person cannot act as a proxy for any other person or shareholder. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company not less than forty eight hours before the commencement of the meeting.
2. Electronic copy of the annual report is being sent to the members whose e-mail ID is registered with the company for communication purposes unless any member has requested for a physical copy of the same. For members who have not registered their email address, physical copy of the annual report is being sent in the permitted mode. Positive consent letter is attached to the notice for giving consent to receive documents in electronic mode.
3. All documents referred to in the Notice shall be open for inspection at the registered office of the company during normal business hours (9 to 5.30 PM) on all working days except Sundays, upto and including the date of the Annual General Meeting.
4. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to special business to be transacted at the meeting is annexed hereto.

Impactware Technology Solutions Pvt. Ltd.

Office No. 1003, 10th Floor, A-Wing Amar Business Zone, Baner, Pune MH 411045 IN

www.goegonetwork.com info@goegonetwork.com [in](#) [f](#) [@](#) /goegonetwork

CIN : U31900PN2019PTC186234 | GST : 27AAFCI3802C1Z1



**Form No. MGT-11
Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:	U31900PN2019PTC186234
Name of the company:	IMPACTWARE TECHNOLOGY SOLUTIONS PRIVATE LIMITED
Registered office:	Unit No, 1003, Tenth Floor, A Wing, Amar Business Zone, Baner, Taluka Haveli, Pune, Maharashtra 411045

Name of the member(s):
Registered address:
Email Id:
Folio No./Client Id:
DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1.	Name:	
	Address:	
	E-mail Id:	
	Signature:	

2.	Name:	
	Address:	
	E-mail Id:	
	Signature:	

3.	Name:	
	Address:	
	E-mail Id:	
	Signature:	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 4th Annual general meeting /-Extraordinary general meeting of the company, to be held on the Saturday 30th day of 2023 At 3.00 p.m. at registered office of Company at Unit No, 1003, Tenth Floor, A Wing, Amar Business Zone, Baner, Taluka Haveli, Pune, Maharashtra 411045 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Particulars
1.	
2.	
3.	

Signed this..... day of..... 2023

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

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CIN : U31900PN2019PTC186234 | GST : 27AAFCI3802C1Z1



Attendance Slip at Annual General Meeting

ATTENDANCE SLIP at 4th (No. of Meeting) Annual General Meeting, Saturday (Day of Meeting)
30th September 2023 (Date of Meeting), at 3.00 p.m. (Time of Meeting).

Regd. Folio No. _____ /DP ID _____ Client ID/ Ben. A/C _____

No. of shares held _____

I, _____ certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 4th (No. of Meeting) Annual General Meeting of the Company on Saturday (Day of Meeting), 30th September 2023 (Date of Meeting), at 3.00 p.m. (Time of Meeting) at registered office of Company at Unit No, 1003, Tenth Floor, A Wing, Amar Business Zone, Baner, Taluka Haveli, Pune, Maharashtra 411045 (Venue of Meeting)

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature Note:

Please fill this attendance slip and hand it over at the entrance of the hall.

Impactware Technology Solutions Pvt. Ltd.

Office No. 1003, 10th Floor, A-Wing Amar Business Zone, Baner, Pune MH 411045 IN

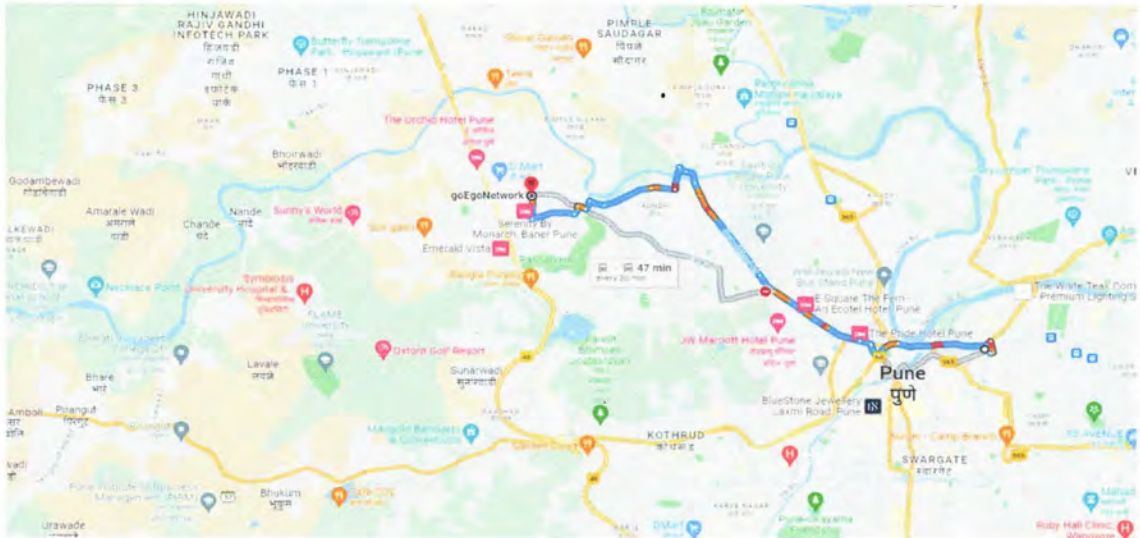
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CIN : U31900PN2019PTC186234 | GST : 27AAFIC3802C1Z1

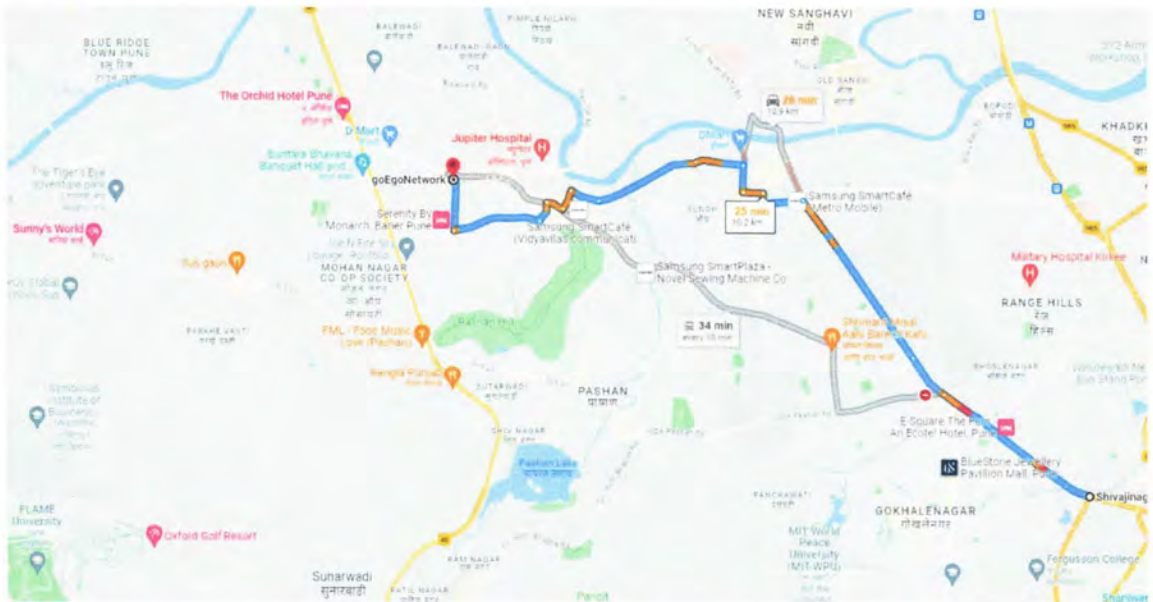


Map to the Registered Office of the Company

Pune Railway Station, Railway station, Agarkar Nagar, Pune, Maharashtra 411001 to goEgoNetwork, 1003, A-Wing, Amar Business Zone, Swati Park, Ganraj Chowk, Baner, Pune, Maharashtra 411045



Shivajinagar, Pune, Maharashtra to goEgoNetwork, 1003, A-Wing, Amar Business Zone, Swati Park, Ganraj Chowk, Baner, Pune, Maharashtra 411045



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DIRECTORS' REPORT

To
The Members of Impactware Technology Solutions Private Limited,

Your directors are presenting their 4th Annual Report on the business and operations of the Company and the financial statements for the Year ended March 31, 2023.

1. Financial summary or highlights/Performance of the Company (Standalone):

Particulars	Rs. In Lakhs	
	2022-23	2021-22
Total Income	354.06	177.88
Total Expenses	1106.33	528.56
Profit/(Loss) before tax	(752.26)	(350.68)
Provision for Income Tax / Deferred Tax	173.91	93.43
Net Profit/(Loss) After Tax	(578.35)	(257.35)

2. Dividend

The Directors do not recommend any dividend to be paid for this FY 22-23.

3. Reserves

The Board does not recommend any amount to be transferred to general reserves for the financial year under review.

4. State of the Company's Affairs:

The company's performance was backed with defining our business approach by focusing on customer segmentation & offerings i.e. White Label, OEM and Retail customers.

In White Label, we have successfully on boarded India's Top two Charge Point Operators (Tata Power and Adani), who are buying white label chargers from us. We have sold more than 450+ units to them. With our "customer centric" approach, we are expecting to build robust business around this vertical in next FY. For retail sales, we have initiated appointing exclusive channel partners across the country. Your Company is going to be 1st such Charger Manufacturer to have an exclusive and dedicated channel. We are planning to have 50 such channel partners by next FY, who will be focusing on sales, service, I&C and O&M business. In the OEM business, we have initiated discussions with Top Indian EV Manufacturers like M&M, Tata Motors, MG and Maruti.

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For electric three wheelers, we have signed a MoU with Piaggio & Eka mobility who is e Bus Manufacturer. With customised product offerings, we are expected to enter this segment by the coming financial year.

To strengthen our visibility in the EV ecosystem, we have installed more than 600 goEgo Branded chargers in our network in 62 cities. We have also opened our flagship DC "ChargeParks" in Pune and Bangalore. DC chargepark is going to be our future business concept for promoting DC chargers. We are all set to position ourselves as a complete 360 degree offering for EV charging ecosystem with a customized range of EV Chargers, I&C, O&M and SaaS solutions.

In the year, we stayed focused on Research & Development of our AC charger portfolio. During the first quarter of FY 22-23, the in house developed Common Controller PCB and sheet metal tools were developed. In the following quarter, multiple product lines such as the OWL, Robin & Eagle-Lite were developed and released for certification to ARAI. In quarter 3 of FY 22-23, we developed the GSM module PCB, the EV simulator that is used by our field teams during installation and commissioning activities, and the renewed Albatross series incorporating our advanced common controller series. We also developed a plastic enclosure design in line with customer requirements from the white labeled business which is aimed at achieving an IP 65 rating. The above product and technology developments further strengthen our commitment towards 'Make In India' and ensure a sustainable indigenous supply chain for our flagship products in the future. These products are firming up the foundation for growth and building awareness in the market towards quality and safety of EVSE equipment.

We have launched two new software applications under our operations excellence, namely goTrack and FAT 2.0 to ensure adherence to operations SOPs and automated reporting on company operations. goTRACK is a web-based software solution meticulously crafted to elevate the operational excellence of Installation & Commissioning (InC) teams. Its array of features empowers these teams to seamlessly adhere to Standard Operating Procedures (SOPs) while efficiently tracking the entire site journey, from initial exploration to Electric Vehicle Supply Equipment (EVSE) installation. Notably, goTrack's modules, including Site Survey Management, Automated Material & Additional Work Cost Calculations, Site Approval Process, and Material Dispatch Records, make it a one-of-a-kind solution tailor-made for InC businesses, revolutionizing their processes and boosting productivity. We also introduced the Factory Acceptance Testing 2.0 platform, our advanced charger testing software. It ensures compliance with industry standards, meticulously checking chargers against OCPP and regulations, including SIM card details. It maintains detailed charger records, simplifying inventory management, and validates critical messages, guaranteeing only perfectly functioning chargers reach users. Rigorous load testing ensures reliability under real-world conditions, exceeding performance expectations. This software enhances charger manufacturing quality control and empowers you to deliver top-quality charging solutions while also managing child part serial numbers records with precision.

Two of the co-founders/ promoters have conveyed their discontent on certain terms and conditions as accepted by all shareholders (including the said cofounders) in the Shareholders' Agreement signed on 20th July 2022 and is included in the Articles of Association of the Company; on which the Company has replied to, not accepting the same.

5. **Change(s) in the nature of business, if any:**

There is no change in business of the Company.



6. **Share Capital:**

The Company had increased its Authorized Capital vide an Extra-Ordinary General Meeting of the members held on 2nd July 2022 from 35,00,000/- divided into 35,000 Equity Shares of Rs 100/- each to Rs. 1,00,00,000/- divided into 100,000 Equity Shares of 100/- each.

The following changes have occurred in the paid up Share Capital of the Company;

Sr. No.	Date of Allotment	Number of shares allotted
1	4 th April 2022	279
2	20 th July 2022	1394 issued in lieu of unsecured loan
3	29 th July 2022	821
4	29 th July 2022	18,761 partly called
5	18 th August 2022	81

7. **Material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report**

There were no events required to be disclosed under Section 134 (3) (I) of Companies Act, 2013 which are material changes or commitments affecting the financials occurred after the end of Financial Year till the signing of this report.

8. **Details of significant and material orders passed by the regulators/courts / tribunals impacting the going concern status and the Company's operations in the future**

No such orders are passed.

9. **Statement in respect of adequacy of internal financial controls with reference to the Financial Statements**

Provisions of internal financial controls are not applicable to your Company.

10. **Details of Subsidiary / Associate Companies / Joint Ventures:**

The Company has no Subsidiary / Associate Company / Joint Venture.

11. **Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement:**

Not Applicable.

12. **Deposits**

The Company had not accepted any deposits from public. But the Company has accepted exempted deposits as per Companies (Acceptance of Deposit) Rule 2014.



13. Directors and Key Managerial Personnel:

The Directors as on 31st March 2023 are as follows:

1. Mr. Rishi Kumar Bagla – Chairman and Director
2. Mr. Sayantan Chakraborti – Managing Director
3. Mr. Ulhas Gaoli – Director

Mr. Rishi Kumar Bagla had been appointed as an Additional Director of the Company on 29th July 2022. The said appointment was regularized as a Director of the Company in the Extra-Ordinary General Meeting of the Company held on 18th August 2022. As per shareholder agreement dated 20th July 2022, and altered AOA, Mr. Rishi Kumar Bagla had been appointed as Chairman of the Company.

Mr. Ulhas Gaoli had been as an Additional Director of the Company on 29th July 2022. The said appointment was regularized as a Director of the Company in the Extra-Ordinary General Meeting of the Company held on 18th August 2022.

Mr. Pravin Kumar Singh, Mr. Dheeman Kadam and Mr. O. G. Somani, has been resigned as the Directors of the Company in the Board Meeting of the Company held on 18th August 2022, pursuant to restated and amended shareholder's agreement dated 20th July 2022.

The Company was not required to appoint Independent Directors as the Company is a Private Limited Company.

14. Particulars of Employees:

The provisions of Section 197 (12) and Rule 5 (2) (i) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 with regard to the details of employees drawing such excess remuneration is not applicable to Company.

15. Board Meetings:

The Board of Directors met 10 [Ten] times during the financial year under review.

16. Auditors:

M/s. Paresh Sarda & Co. Chartered Accountants were appointed as the Statutory Auditors of the Company in the 1st Annual General Meeting of the Company convened on 31st December 2020 for a period of 5 years i.e., up to the conclusion of the 6th Annual General Meeting of the Company to be held for the financial year ending in March 2025.

17. Auditors' Report:

The Auditors' Report does not contain any qualifications.

18. Vigil Mechanism:

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees was not required as the Company does not fit into the criteria provided for the same.



19. Risk management policy:

In terms of the requirement of the Act, the Company has developed and implemented the Risk Management Policy and the same is reviewed periodically by the Board of Directors. Salient features of the policy are as under: -

- a. Company is committed to the identification and comprehensive management of risk.
- b. Risk is the effect of uncertainty on Company's objectives and is inherent in our business. Risk management allows us to prevent losses or capitalize on opportunities.
- c. Understanding risk and our appetite for risk will be key considerations in our decision making.
- d. We aim to achieve a risk management culture through a series of risk management principles.

20. Extract of Annual Return:

Company has placed a copy of the annual return on the website of the company. Web-link of annual return is as: <https://www.goegonetwork.com/>

Although the extract of annual return pursuant to section 92(3) of the Companies Act 2013 read with Rule12(1) of Companies (Management and Administration) Rules, 2014 is annexed to this report in MGT-9 as Annexure 2.

21. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

22. Particulars of loans, guarantees or investments under Section 186:

The Company has not given any loan, has not provided any guarantee or security for any loan nor has done any investments during the Financial Year and therefore the provisions of Section 186 of Companies Act, 2013 are not applicable.

23. Particulars of contracts or arrangements with related parties:

There are related party transactions which are disclosed in the Directors report in Form AOC-2 attached with this Report as Annexure 1.

24. Obligation of Company under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at workplace of any women employee.

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.



25. Conservation of energy, technology absorption and foreign exchange earnings and outgo:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(a) Conservation of energy-

(i)	the steps taken or impact on conservation of energy	The energy conservation, technology absorption is not applicable since the company is not engaged in manufacturing.
(ii)	the steps taken by the company for utilizing alternate sources of energy	The Company uses the alternate sources of energy for conserving it.
(iii)	the capital investment on energy conservation equipment's	There is no capital investment on energy conservation equipment's

(b) Technology absorption-

(i)	the efforts made towards technology absorption	Company existing technology has been absorbed by the company.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	NIL
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NA
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	There is no expenditure made on Research and Development during the Financial Year

(c) Foreign exchange earnings and outgo-

The company has imported goods of a CIF value of Rs. 14,55,956.47 and paid Rs. 14,55,956.47.

26. Corporate Social Responsibility (CSR):

The Company does not fulfill the criteria of Corporate Social Responsibility as required under section 135 of the Companies Act, 2013 and hence Company is not required to make disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 during the year.

27. Directors' Responsibility Statement:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—



- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

28. Transfer of Amounts to Investor Education and Protection Fund:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

29. Details in respect of frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government:

No such fraud was reported.

30. Adherence to Secretarial Standards

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

31. Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year

Not Applicable. No such event.

32. Details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof

Not Applicable. No such event.

33. Cost Audit:

As per the Cost Audit Rules, cost audit or maintenance of cost records is not applicable to the Company's any products/ business of the Company for financial year 2022-2023.



34. Acknowledgements:

The Board of Directors takes the opportunity to acknowledge the dedicated efforts of Bank, consultants, employee and all others stakeholders that have helped the management to run the operations of the company.

**ON BEHALF OF THE BOARD
FOR IMPACTWARE TECHNOLOGY SOLUTIONS PRIVATE LIMITED**

Rishikumar Bagla

**RISHIKUMAR BAGLA
CHAIRMAN & DIRECTOR
DIN: 00002020
DATE: 06.09.2023
PLACE: Pune**

**SAYANTAN CHAKRABORTI
MANAGING DIRECTOR
DIN: 08543837
DATE: 06.09.2023
PLACE: Pune**



Annexure 1
FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis. NIL

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	/
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188 of Companies Act 2013	

2. Details of material contracts or arrangements or transactions at arm's length basis.

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship.	<u>Directors & KMP or his relative: -</u> 1. Mr. Sayantan Chakraborti, Managing Director 2. Mr. Dheeman Kadam, Director (Up to 18.08.2022) 3. Mr. Pravin Kumar Singh, Director (Up to 18.08.2022) 4. Mrs. Sharyu Sadalge, relative of Director <u>Public company in which a director is a director and holds more than two per cent. of its paid-up share capital: -</u> 1. BG LI-IN Electricals Limited.
b)	Nature of contracts / arrangements / transaction	As per Note No 18-O of Note to Accounts of financial statements.
c)	Duration of the contracts / arrangements / transaction	01.04.2022 to 31.03.2023 and as per Note No 18-O of Note to Accounts of financial statements.
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	As per Note No 18-O of Note to Accounts of financial statements.
e)	Date of approval by the Board	Not required as all transactions were at arm's length basis and in the ordinary course of business
f)	Amount paid as advances, if any	As per Note No 18-O of Note to Accounts of financial statements.

ON BEHALF OF THE BOARD
FOR IMPACTWARE TECHNOLOGY SOLUTIONS PRIVATE LIMITED

Rishi Kumar Bagla

RISHIKUMAR BAGLA
CHAIRMAN & DIRECTOR
DIN: 00002020
DATE: 06.09.2023
PLACE: Pune

Sayantan Chakraborti

SAYANTAN CHAKRABORTI
MANAGING DIRECTOR
DIN: 08543837
DATE: 06.09.2023
PLACE: Pune



Annexure-2
FORM MGT - 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2023

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U74999PN2019PTC188250
2.	Registration Date	22/08/2019
3.	Name of the Company	IMPACTWARE TECHNOLOGY SOLUTIONS PRIVATE LIMITED
4.	Category/Sub-category of the Company	INDIAN NON-GOVERNMENT PRIVATE LIMITED COMPANY
5.	Address of the Registered office & contact details	Unit No, 1003, Tenth Floor, A Wing, Amar Business Zone, Baner, Taluka Haveli, NA Pune Pune MH 411045 Sayantan Chakraborti Mob No – 9145160981 Email Id – info@goegonetwork.com
6.	Whether listed company	UNLISTED
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Maashitla Securities Private Limited Netaji Subhash Place, Pitampura, Delhi-110034

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated):

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
01	Manufacture of motor vehicle electrical equipment, such as generators, alternators, spark plugs, ignition wiring harnesses, power window and door systems, assembly of purchased gauges into instrument panels, voltage regulators, etc.	29304	96.26%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES – Not Applicable

Sr. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	19780	19780	71.81	3922	16002	19924	40.76	(31.05)
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub-total (A)(1) :-	0	19780	19780	71.81	3922	16002	19924	40.76	(31.05)
(2) Foreign	0	0	0	0	0	0	0	0	0
(a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
(b) Other – Individuals	0	0	0	0	0	0	0	0	0
(c) Bodies Corp.	0	0	0	0	0	0	0	0	0
(d) Banks / FI	0	0	0	0	0	0	0	0	0
(e) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	19780	19780	71.81	3922	16002	19924	40.76	(31.05)
B. Public Shareholding	0	0	0	0	0	0	0	0	0
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2.Non-Institutions									



a) Bodies Corp.	0	0	0	0	0	421	421	0.86	0.86
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	7765	7765	28.19	0	28176	28176	57.64	29.45
c) Others (specify)	0	0	0	0	0	0	0	0	0
Non-Resident Indians	0	0	0	0	0	0	0	0	0
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	360	360	0.74	0.74
Clearing Members	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0
Foreign Bodies – D R	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	7765	7765	28.19	0	28597	28597	59.64	31.05
Total Public Shareholding (B)=(B)(1) + (B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	27545	27545	100	3922	44959	48881	100	0



B) Shareholding of Promoter-

S N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledge d / encum bered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbere d to total shares	
1.	Dheeman Vilas Kadam	4616	16.76%	0	4616	9.44%	0	(7.31)
2.	Sayanatan Chakraborti	11208	40.69%	0	11208	22.93%	0	(17.76)
3.	Pravin Kumar Singh	3956	14.36%	0	4100	8.39%	0	(5.97)
	TOTAL	19780	71.81%		19924	40.76%	0	(31.05)

C) Change in Promoters' Shareholding (please specify, if there is no change):

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1)	Dheeman Vilas Kadam				
	At the beginning of the year	4616	16.76		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.): Decrease in shareholding due to 1. Allotment of shares as on 4 th April 2022 2. Conversion of loan into equity as on 20 th July 2022 3. Allotment of Shares as on 29 th July 2022 4. Allotment on Shares as on 18 th August 2022				
	At the end of the year	4616	9.44	4616	9.44



2)	Sayantana Chakraborti				
	At the beginning of the year	11208	40.69		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.): Decrease in shareholding due to 1. Allotment of shares as on 4 th April 2022 2. Conversion of loan into equity as on 20 th July 2022 3. Allotment of Shares as on 29 th July 2022 4. Allotment on Shares as on 18 th August 2022.				
	At the end of the year	11208	22.93	11208	22.93
3)	Pravin Kumar Singh				
	At the beginning of the year	3956	14.36		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.): Decrease in shareholding due to 1. Allotment of shares as on 4 th April 2022 2. Conversion of loan into equity as on 20 th July 2022 3. Allotment of Shares as on 29 th July 2022 4. Allotment on Shares as on 18 th August 2022 Increase in Shareholding due to 1. Conversion of loan into equity as on 20 th July 2022	144			
	At the end of the year	4100	8.39	4100	8.39

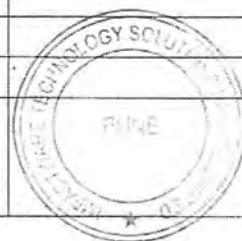


**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1)	Pon Ganesh Kumar Paulraj				
	At the beginning of the year	1100	3.99		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): Decrease in shareholding due to 1. Allotment of shares as on 4 th April 2022 2. Conversion of loan into equity as on 20 th July 2022 3. Allotment of Shares as on 29 th July 2022 4. Allotment on Shares as on 18 th August 2022				
	At the end of the year	1100	2.25	1100	2.25
2)	Tejkumar Shamrao Mali				
	At the beginning of the year	330	1.20		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): Decrease in shareholding due to 1. Allotment of shares as on 4 th April 2022 2. Conversion of loan into equity as on 20 th July 2022 3. Allotment of Shares as on 29 th July 2022 4. Allotment on Shares as on 18 th August 2022				
	At the end of the year	330	0.68	330	0.68



3)	Nikhil S. Yekhe				
	At the beginning of the year	330	1.20		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): Decrease in shareholding due to 1. Allotment of shares as on 4 th April 2022 2. Conversion of loan into equity as on 20 th July 2022 3. Allotment of Shares as on 29 th July 2022 4. Allotment on Shares as on 18 th August 2022				
	At the end of the year	330	0.68	330	0.68
4)	Shashank Kumar Singh				
	At the beginning of the year	110	0.40		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): Decrease in shareholding due to 1. Allotment of shares as on 4 th April 2022 2. Conversion of loan into equity as on 20 th July 2022 3. Allotment of Shares as on 29 th July 2022 4. Allotment on Shares as on 18 th August 2022				
	At the end of the year	110	0.23	110	0.23
5)	Jay Sharad Shah				
	At the beginning of the year	330	1.20		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for				



	increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):				
	Decrease in shareholding due to 1. Allotment of shares as on 4 th April 2022 2. Conversion of loan into equity as on 20 th July 2022 3. Allotment of Shares as on 29 th July 2022 4. Allotment on Shares as on 18 th August 2022				
	At the end of the year	330	0.68	330	0.68
6)	Mr. Rishi Kumar Bagla				
	At the beginning of the year	5565	20.20		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):				
	Decrease in shareholding due to 1. Allotment of shares as on 4 th April 2022 2. Conversion of loan into equity as on 20 th July 2022 3. Allotment of Shares as on 29 th July 2022 4. Allotment on Shares as on 18 th August 2022				
	Increase in Shareholding due to 1. Conversion of loan into equity as on 20 th July 2022 2. Allotment of Shares as on 29 th July 2022	1250 6754			
	At the end of the year	13569	27.76	13569	27.76
7)	Olivier Guillaumond				
	At the beginning of the year			360	0.74
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for				



	increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):				
	Increase in Shareholding due to				
	1. Allotment of shares as on 4 th April 2022	279		279	
	2. Allotment on Shares as on 18 th August 2022	81		81	
	At the end of the year	360	0.74	360	0.74
8)	RK Bagla HUF				
	At the beginning of the year			12007	24.56
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):				
	Increase in Shareholding due to				
	1. Allotment of shares as on 29 th July 2022	12007		12007	
	Decrease in shareholding due to				
	1. Allotment of Shares as on 18 th August 2022				
	At the end of the year	12007	24.56	12007	24.56
9)	Aisha Ventures LLP				
	At the beginning of the year			421	0.86
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):				
	Increase in Shareholding due to				
	1. Allotment of shares as on 29 th July 2022	421		421	
	Decrease in shareholding due to				
	1. Allotment of Shares as on 18 th August 2022				
	At the end of the year	421	0.86	421	0.86



10)	Kumud Madhur Bajaj			400	0.82
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g., allotment /transfer / bonus/ sweat equity etc.):				
	Increase in Shareholding due to 1. Allotment of shares as on 29 th July 2022	400		400	
	Decrease in shareholding due to 1. Allotment of Shares as on 18 th August 2022		.		
	At the end of the year	400	0.82	400	0.82

E) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1)	Sayantana Chakraborti				
	At the beginning of the year	11208	40.69		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):				
	Decrease in shareholding due to 1. Allotment of shares as on 4 th April 2022 2. Conversion of loan into equity as on 20 th July 2022 3. Allotment of Shares as on 29 th July 2022 4. Allotment on Shares as on 18 th August 2022				
	At the end of the year	11208	22.93	11208	22.93



2)	Ulhas Narayan Gaoli				
	At the beginning of the year	NA	NA	NA	NA
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):				
	At the end of the year	NA	NA	NA	NA
3)	Rishikumar Rajanarayan Bagla				
	At the beginning of the year	5565	20.20	8004	27.76
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):				
	Decrease in shareholding due to				
	1. Allotment of shares as on 4 th April 2022				
	2. Conversion of loan into equity as on 20 th July 2022				
	3. Allotment of Shares as on 29 th July 2022				
	4. Allotment on Shares as on 18 th August 2022				
	Increase in Shareholding due to				
	1. Conversion of loan into equity as on 20 th July 2022	1250			
	2. Allotment of Shares as on 29 th July 2022	6754			
	At the end of the year	13569	27.76	13569	27.76



V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager					Total Amount
		Mr. Sayantan Chakraborti (Managing Director)					
1	Gross salary						
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	24,00,000	-	-	-	-	24,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-
4	Commission -as % of profit - others, specify	-	-	-	-	-	-
5	Others, please specify	-	-	-	-	-	-
	Total (A)	24,00,000					24,00,000
	Ceiling as per the Act- N.A.	-	-	-	-	-	-

B. Remuneration to other directors:

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (1)				
2	Other Executive Directors	Mr. Pravin Kumar Singh (Up to 18.08.2022)	Mr. Dheeman Kadam (Up to 18.08.2022)	-	-
	Gross Salary	920,000	920,000	-	-
	Commission	-	-	-	-
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration	920,000	920,000		18,40,000
	Overall Ceiling as per the Act N. A.	-	-		-



C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: NA

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NA

Type	Section of the Companies Act	Brief Description	Details of Punishment/ fees imposed	Penalty / compounding	Authority [RD/NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY						
Penalty						
Punishment						
Compounding						
B. DIRECTORS						
Penalty						
Punishment						
Compounding						
C. OTHER OFFICERS IN DEFAULT						
Penalty						
Punishment						
Compounding						

ON BEHALF OF THE BOARD
FOR IMPACTWARE TECHNOLOGY SOLUTIONS PRIVATE LIMITED

Rishikumar Bagla

RISHIKUMAR BAGLA
CHAIRMAN & DIRECTOR
DIN: 00002020
DATE: 06.09.2023
PLACE: Pune

SAYANTAN CHAKRABORTI
MANAGING DIRECTOR
DIN: 08543837
DATE: 06.09.2023
PLACE: Pune



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Impactware Technology Solutions Pvt Ltd
Pune.

Report on the Audit of Standalone Financial Statements:

1. Opinion

We have audited the Standalone Financial Statements of Impactware Technology Solutions Pvt Ltd ("the Company"), which comprises the Balance sheet as at 31st March 2023, and the Statement of Profit and Loss, Statement of Changes in Equity for the year then ended, and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023, and its loss for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under that Standard are further described in the Auditor's Responsibilities for the Audit of Standalone Financial Statement section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India (ICAI) together with the ethical independence requirements that are relevant to our audit of the standalone Financial Statement under the provisions of the Act and the rules made thereunder, and we have fulfilled our other Ethical Responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone

Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have nothing to report as Key Audit Matters.

4. Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The information comprises the information included in the Board of Director's Report, but does not include the standalone financial statements and auditor's report thereon.

Our opinions on standalone financial statements do not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements our responsibilities is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

5. Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position (state of affairs), financial performance (Profit / Loss), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and irregularities; selections and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements as a whole are free from material misstatement, whether due fraud or error, and to issue an auditor's report that include our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Financial Statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal Financial Controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal Financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significance audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

7. Report on Other Legal and Regulatory Requirements

1. Reporting as required by the Companies (Auditor's Report) Order, 2016 (the "order") issued by the Central Government in terms of section 143(11) of the Act is not applicable to the Company and hence no report is furnished on the matters specified in paragraph 3 and 4 of the said order.
2. As required by section 143 (3) of the Act based on our audit we report that:
 - a) We have sought and obtained all the information and explanation which to the best of our knowledge and believe were necessary for the purposes of our audit.
 - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity dealt with by this report are in agreement with the relevant Books of Accounts.
 - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards (Ind AS) specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Director, none of the director is disqualified as on March 31, 2023 from being appointed as a director in terms of section 164(2) of the Act.
 - f) With respect to the reporting on the adequacy of Internal Financial Control Over Financial Reporting of the Company and the operating effectiveness of such controls under section 143(3)(i) of the Act is not applicable in view of the exemption available to the Company in terms of the notification no. G.S.R. 583(E) dated 13th June 2017 issued by the Ministry of Corporate Affairs, Government of India, read with general circular No. 08/2017 dated 25th July 2017.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as

amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not required

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Company (Audit and Auditors) Rule 2014, In our opinion and to the best of our information and according to the explanation given to us:

- The Company has disclosed the impact of pending litigations, if any, as at 31 March 2023 on its financial position in its standalone financial statements.
- Two of the co-founders/ promoters have conveyed their discontent on certain terms and conditions as accepted by all shareholders (including the said cofounders) in the Shareholders' Agreement signed on 20th July 2022 and is included in the Articles of Association of the Company; on which the Company has replied to, not accepting the same.
- The Company did not have any long-term contracts including derivative contract for which there were any material foreseeable losses.
- There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For Paresh Sarda & Company

Chartered Accountants

FRN: 140714W

Paresh Sarda



Paresh S. Sarda

MN.: 143211

UDIN:23143211BGRZTU5209

Place: Pune

Date: 6th September 2023

Annexure A referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date to the members of Impactware Technology Solutions Pvt Ltd ("the Company") on the standalone financial statements as of and for the year ended March 31, 2023.

(i) a (A). The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B). The Company has maintained proper records showing full particulars of intangibles assets.

b. Property, Plant and Equipment have been physically verified by the management during the year and have ascertained that repairs and replacement to the extent of Rs 10,78,070 need to be incurred on certain assets to make them useful.

c. There is no immovable property other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee, held by the Company and accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company.

d. The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2023.

e. There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii) a. The management has conducted physical verification of inventory including inventory lying with third parties at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. Discrepancies of 10% or more in aggregate for each class of inventory have been properly dealt with in the books of account.

b. The Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.

iii) a. During the year the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited

Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(a) of the Order is not applicable to the Company.

b. During the year the Company has not made investments, provided guarantees, provided security and granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(b) of the Order is not applicable to the Company.

c. The Company has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(c) of the Order is not applicable to the Company.

d. The Company has not granted loans or advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(d) of the Order is not applicable to the Company.

e. There were no loans or advance in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(e) of the Order is not applicable to the Company.

f. The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

iv) There are no loans, investments, guarantees, and security in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable and accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the Company.

v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

- vi) The Company is not in the business of sale of any goods or provision of such services as prescribed. Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the Company.
- vii) a. The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- b. There are no dues of goods and services tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, customs duty, excise duty, value added tax, cess, goods and service tax and other statutory dues which have not been deposited on account of any dispute.
- viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- ix) a. The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- b. Term loans were not obtained and therefore this point is not applicable.
- c. On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
- d. The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company.
- e. The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the

requirement to report on clause (ix)(f) of the Order is not applicable to the Company.

x) a. The Company has not raised any money during the year by way of initial public offer /further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

b. The Company has complied with provisions of sections 42 and 62 of the Companies Act, 2013 in respect of the preferential allotment or private placement of shares/ fully or partially or optionally convertible debentures respectively during the year. The funds raised, have been used for the purposes for which the funds were raised.

xi)a. No fraud/ material fraud by the Company or no fraud / material fraud on the Company has been noticed or reported during the year.

b. During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT - 4 as prescribed under Rule 13 of Companies Audit and Auditors Rules, 2014 with the Central Government.

c. As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

xii) a. The Company is not a Nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a) of the Order is not applicable to the Company.

b. The Company is not a Nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(b) of the Order is not applicable to the Company.

c. The Company is not a Nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(c) of the Order is not applicable to the Company.

xiii) The Company is a private company and is thus not required to establish an Audit Committee as prescribed under Section 177 of the Companies Act, 2013. Further, as explained to us, the Company satisfies the conditions for exemption from the provisions of section 188 prescribed in notification dated June 5, 2015

issued by the Ministry of Corporate Affairs and therefore, the provisions of section 188 do not apply to the Company. Accordingly, the requirement to report on clause 3(xiii) of the Order is not applicable to the Company.

- xiv) a. The Company has implemented internal audit system on a voluntary basis which is commensurate with the size of the Company and nature of its business though it is not required to have an internal audit system under Section 138 of the Companies Act, 2013.
- b. The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.
- xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.
- xvi) a. The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
- b. The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- c. The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- d. There are no other Companies part of the Group, hence, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- xvii) The Company has incurred cash losses in the current and immediately preceding financial year amounting to Rs. 5,88,21,333 and 3,31,72,526 respectively.
- xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- xix) On the basis of the financial ratios, the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other

information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx) a. In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act (the Act), in compliance with second proviso to sub section 5 of section 135 of the Act. This matter has been disclosed in note 12 to the financial statements.
- b. There are no unspent amounts in respect of ongoing projects, that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act. This matter has been disclosed in note 12 to the financial statements.
- xxi) There is no subsidiary or holding Company accordingly, the requirement to report on clause 3(xxi) of the Order is not applicable to the Holding Company.

For Paresh Sarda & Company
Chartered Accountants

FRN.: 140714W



Paresh S. Sarda
(Partner)

MN.: 143211

UDIN:

Pune: 06/09/2023



IMPACTWARE TECHNOLOGY SOLUTIONS PVT LTD
CIN: U31900PN2019PTC186234 ; Email - info@goegonetwork.com ; Website - www.goegonetwork.com
BALANCE SHEET AS AT MARCH 31, 2023

Sr.No	Particulars	Note No.	Amount in Rs. lacs	
			As at 31 MARCH 2023	As at 31 MARCH 2022
I. EQUITY AND LIABILITIES				
1	Shareholders' funds			
	(a) Share capital	1	32.07	27.55
	(b) Reserves and surplus	2	1,486.17	944.58
	(c) Money received against share warrants		-	-
2	Share application money pending allotment	3	-	62.67
3	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred Tax Liabilities (net)		-	-
	(c) Other Long Term Liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities			
	(a) Short term borrowing		-	-
	(b) Trade payables	4	74.23	126.73
	(c) Short-term provisions	5	50.96	37.84
	(d) Other current liabilities	6	21.16	22.83
TOTAL			1,664.59	1,222.20
II. ASSETS				
1	Non Current Assets			
	(a)[Property, Plant and Equipment and Intangible assets]	7		
	(i)Property Plant and equipment		390.37	111.27
	(ii)Intangible Assets		117.87	5.55
	(iii)Capital work-in-progress		2.75	10.27
	(iv)Intangible assets under development		94.94	131.60
	(b) Non-Current investments		-	-
	(c) Deferred tax assets (net)		267.24	93.33
	(d) Long-term Loans and Advances		-	-
	(e) Other Non-Current Assets		-	-
2	Current Assets			
	(a) Current Investments		-	-
	(b) Inventories		277.38	169.42
	(c) Trade Receivables	8	44.32	1.27
	(d) Cash and cash equivalents	9	194.22	216.78
	(e) Short Term Loans and Advances	10	141.58	417.55
	(f) Other Current Assets	11	133.92	65.21
TOTAL			1,664.59	1,222.20

Significant accounting policies and
Accompanying Notes form an integral part of financial statements

As per our attached Report of even date
For Paresh Sarda and Company
Chartered Accountants
FRN: 140714W

Paresh S. Sarda
Paresh S. Sarda
Partner
MRN: 143211
Place: Pune
Date: 6th September 2023
UDIN :23143211BGRZTU5209

For and on behalf of the Board of
Impactware Technology Solutions Pvt Ltd

Rishi Kumar Bagla
Rishi Kumar Bagla
Chairman & Director
DIN : 00002020

Sayantan Chakraborti
Sayantan Chakraborti
Managing Director
DIN : 08543837



IMPACTWARE TECHNOLOGY SOLUTIONS PVT LTD
CIN: U31900PN2019PTC186234 ; Email - info@goegonetwork.com ; Website - www.goegonetwork.com
STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDING MARCH 31, 2023

Sr. No.	Particulars	Note No.	Amount in Rs. lacs	
			As at 31 MARCH 2023	As at 31 MARCH 2022
I	Revenue from operations	12		
II	Other income		340.82	168.10
III	Total Revenue (I + II)	13	13.24	9.78
			354.06	177.88
IV	Expenses			
	(a) Cost of material consumed	14	385.15	315.25
	(b) Purchases of stock in trade			
	(c) Changes in inventories of finished goods, stock in trade, and work-in-progress		(107.95)	(166.35)
	(d) Employee Benefits Expense	16	388.32	187.31
	(e) Direct Expenses	15	32.03	27.20
	(f) Depreciation and Amortization Expense	7	164.05	18.96
	(g) Other Expenses	17	244.74	146.20
	Total Expenses(IV)		1,106.33	528.56
V.	Profit before Exceptional and Extraordinary Items and Tax			
VI.	Exceptional items		(752.26)	(350.68)
VII.	Profit before Extraordinary Items and Tax		-	-
VIII.	Extraordinary Items		(752.26)	(350.68)
IX.	Profit Before Tax		-	-
X.	Tax Expense		(752.26)	(350.68)
	(a) Current Tax		-	-
	(b) Deferred Tax		(173.91)	(93.33)
XI.	Profit/(Loss) for the period from Continuing Operations(IX-X)		(173.91)	(93.33)
XII.	Profit/(Loss) from Discontinuing Operations		(578.35)	(257.35)
XIII.	Tax Expense of Discontinuing Operations		-	-
XIV.	Profit/(Loss) from Discontinuing Operations (After Tax)(XII-XIII)		-	-
XV.	Profit/(Loss) for the Period (XI+XIV)		-	-
XVI.	Earnings per equity share of the face value of Rs. 100/- each : Basic & Diluted		(578.35)	(257.35)
			(0.01)	(0.01)

Significant accounting policies and
Accompanying Notes form an integral part of financial statements

As per our attached Report of even date
For Paresh Sarda and Company
Chartered Accountants
FRN: 140714W

Paresh S. Sarda

Paresh S. Sarda
Partner
MRN: 143211
Place: Pune
Date : 6th September 2023
UDIN :23143211BGRZTU5209

For and on behalf of the Board of
Impactware Technology Solutions Pvt Ltd

Rishi Kumar Bagla
Chairman & Director
DIN : 00002020

Sayantn Chakraborti
Managing Director
DIN : 08543837



IMPACTWARE TECHNOLOGY SOLUTIONS PVT LTD

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED 31-MARCH-2023

Note 1- Share Capital

a) Details of authorised , issued , subscribed & paid up share capital

Particulars	As at March 31, 2023		As at March 31, 2022	
	Number of Shares	Amount in Rs. lacs	Number of Shares	Amount in Rs. lacs
Authorised Capital				
Equity Shares of Rs. 100/- par value each equity share	1,00,000	100.00	35,000	35.00
Issued & Subscribed Capital				
Equity Shares of Rs. 100/- par value each equity shares	48,881	-	27,545	-
Paid up Capital				
a. Fully Paid up				
Equity Shares of Rs. 100/- par value each equity shares fully paid up	28,870	28.87	27,545	27.55
b. Partly Paid up				
Equity Shares of Rs. 100/- par value each equity shares partly paid up	20,011	20.01	-	-
Less : Uncalled Money		(16.81)	-	-
		3.20	-	-
Total	48,881	32.07	27,545	27.55

b) Rights of Equity Shareholders

The Company has only one class of Equity Shares having face value of Rs. 100/- each. Each shareholder of equity share is entitled to one vote per share whether fully paid or partly paid. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive any of the remaining assets of the Company, after the payment of preferential amount as per Shareholders Agreement dated 20th July, 2022.

c) Reconciliation of numbers of equity shares

Particulars	As at March 31, 2023		As at March 31, 2022	
	Number	Amount in Rs. lacs	Number	Amount in Rs. lacs
Shares outstanding at the beginning of the year	27,545	27.55	21,980	21.98
Shares issued during the year	21,336	4.53	5,565	5.57
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	48,881	32.07	27,545	27.55

d) Details of members holding equity shares more than 5% (as on date March 31, 2023)

Name of Shareholder	As at March 31, 2023		As at March 31, 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sayantan Chakraborti	11,208	23%	11,208	41%
Dheeman Kadam	4,616	9%	4,616	17%
Pravin Kumar	4,100	8%	3,956	14%
Rishi Kumar Bagla	13,569	28%	5,565	20%
Rishi Kumar Bagla HUF	12,007	25%	-	-

e) The company is not subsidiary company of any holding company, nor the company has any subsidiary company of its own, thus details of such shareholding is NIL



IMPACTWARE TECHNOLOGY SOLUTIONS PVT LTD

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED 31-MARCH-2023

Shares held by promoters at the end of the year 31st March 2023			% Change during the year
Promoter Name	No. of Shares	% of total shares	
1. Sayantan Chakraborti	11208	23%	-18%
2. Dheeman Kadam	4616	9%	-7%
3. Pravin Kumar	4100	8%	-6%
Total	19924	41%	-31%

Note 2 - Reserves and Surplus

Particulars	Amount in Rs. lacs	
	As at March 31, 2023	As at March 31, 2022
General Reserve		
Opening Balance	-	-
Add: Transferred from Statement of Profit & Loss	-	-
Closing Balance	-	-
Securities Premium		
Opening Balance	1,246.43	1.98
Add: current year	1,119.94	1,244.45
Closing Balance	2,366.36	1,246.43
Surplus		
Opening Balance	(301.85)	(44.49)
Profit for the period/year	(578.35)	(257.35)
Less: Appropriations		
Interim Dividend on equity shares	-	-
Proposed Final Dividend on equity shares	-	-
Corporate Dividend Tax	-	-
Corporate Dividend Tax on Proposed Final Dividend	-	-
Transferred to General Reserve	-	-
Closing Balance	(880.19)	(301.85)
Total	1,486.17	944.58

Note 3- Share Application Money pending allotment

Particulars	Amount in Rs. lacs	
	As at March 31, 2023	As at March 31, 2022
Share Application Money pending allotment	-	62.67
Total	-	62.67

For the share application money pending for allotment is adjusted through issue of equity shares during the year.

Current Liabilities

Note 4- Trade Payables

Particulars	Amount in Rs. lacs	
	As at March 31, 2023	As at March 31, 2022
Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	39.49	116.60
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.".]	34.74	10.14
Total	74.23	126.73



IMPACTWARE TECHNOLOGY SOLUTIONS PVT LTD

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED 31-MARCH-2023

Trade Payables ageing schedule: As at 31st March, 2023

Amount in Rs. lacs

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	3.58	-	-	-	3.58
(ii) Others	10.21	24.54	-	-	34.74
(iii) Disputed dues- MSME *	35.91	-	-	-	35.91
(iv) Disputed dues - Others	-	-	-	-	-

* Note : There is a dispute with the System Level Solutions India Pvt Ltd (SLS) with respect to the quality of material supplied by them.

Note 5- Short-term Provisions

Amount in Rs. lacs

Particulars	As at March 31, 2023	As at March 31, 2022
Audit Fees Payable	0.45	0.25
Expenses Payable	0.29	2.49
Salary Payable	26.36	29.79
Stipend Payable	0.05	1.13
Remuneration Payable	-	4.01
Professional Fees Payable	2.81	0.17
Provision for Repairs & Warranty	16.31	-
Provision for expenses	4.69	-
Total	50.96	37.84

Note 6- Other Current Liabilities

Amount in Rs. lacs

Particulars	As at March 31, 2023	As at March 31, 2022
Professional Tax Payable	0.07	0.09
TDS Payable	7.42	7.06
GST Payable	1.01	0.61
PF & ESI Payable	1.23	1.41
Dealer Deposits	5.00	11.50
Advances from Customers	0.86	2.16
Member Wallet Balance	5.58	-
Total	21.16	22.83

Current Asset

Notes 8- Trade Receivable

Amount in Rs. lacs

Particular	As at March 31, 2023	As at March 31, 2022
Outstanding For Period Less Than 6 Months	44.32	1.27
Total	44.32	1.27

Particulars	As at March 31, 2023	As at March 31, 2022
Outstanding for more than six months		
a) Secured, considered good	-	-
b) Unsecured, considered good	-	-
c) Doubtful	-	-
Others		
a) Secured, considered good	-	-
b) Unsecured, considered good	44.32	1.27
c) Doubtful	-	-
Total	44.32	1.27



Note 7 - Tangible Assets, Intangible Assets and Capital Work in Progress

Amount in Rs. lacs

PARTICULARS	GROSS BLOCK				DEPRECIATION/AMORTISATION				NET BLOCK		
	Balance as at 01-Apr-22	Additions during the year	Deductions / Adjustments	Balance as at 31-Mar-23	Rate of Depreciation	Depreciation up to 01-Apr-22	Depreciation for the year	Deductions / Adjustments	Depreciation up to 31-Mar-23	As at 31-Mar-23	As at 31-Mar-22
Tangible Assets											
Plant and Machinery											
- Charging Asset	39.35	323.47	4.28	358.54	31.23%	2.32	63.35	0.43	65.24	293.31	37.03
- Others	12.80	1.68	-	14.48	18.10%	1.20	2.35	-	3.55	10.94	11.61
Computers and Laptops											
	22.56	11.24	-	33.80	63.16%	7.13	14.68	-	21.81	11.99	15.42
Vehicles											
	2.84	-	-	2.84	31.23%	0.54	0.72	-	1.26	1.58	2.30
Furniture and Electrical Fittings											
	30.08	24.44	-	54.52	25.89%	3.14	10.26	-	13.41	41.12	26.94
Furniture and Electrical Fittings-Charge park											
	8.79	6.93	-	15.72	25.89%	0.66	3.90	-	4.56	11.16	8.13
Office Equipment											
	7.92	2.46	-	10.39	45.07%	1.26	3.72	-	4.99	5.40	6.66
Leasehold Building											
	3.60	-	-	3.60	45.07%	0.47	1.41	-	1.88	1.72	3.13
Leasehold Improvement											
	-	15.96	-	15.96	45.07%	-	2.80	-	2.80	13.16	-
Sub Total (Tangible Assets)	127.95	386.19	4.28	509.86		16.73	103.19	0.43	119.49	390.37	111.22
Intangible Assets											
Certificates	6.31	6.41	-	12.72	45.07%	1.66	4.93	-	6.59	6.13	4.65
EVCS Products											
	1.47	36.91	-	38.38	45.07%	0.57	16.25	-	16.82	21.55	0.90
Software											
	69.66	54.56	-	124.22	39.30%	-	37.98	-	37.98	86.23	69.66
Website											
	6.08	-	-	6.08	39.30%	-	2.12	-	2.12	3.95	6.08
Subtotal	83.52	97.87	-	181.39			61.29	-	63.52	117.87	81.29
Software under development											
	-	13.20	-	13.20	-	-	-	-	-	13.20	-
EVCS Products under development											
	55.86	25.87	-	81.73	-	-	-	-	-	81.73	55.86
Subtotal	55.86	39.08	-	94.94						94.94	55.86
Sub Total (Intangible Assets)	139.38	136.95	-	276.32			61.29	-	63.52	212.81	137.15
Total (Tangible+Intangible)	267.32	523.14	4.28	786.19		16.73	164.48	0.43	183.01	603.18	248.36

Management have ascertained that repairs and replacement to the extent of Rs. 10,78,070 need to be incurred on certain assets to make them useful.



Capital Work In Progress

PARTICULARS	GROSS BLOCK			Rate of Depreciation	DEPRECIATION/AMORTISATION			NET BLOCK		
	Balance as at 01-Apr-22	Additions during the year	Deductions / Adjustments		Balance as at 31-Mar-23	Depreciation up to 01-Apr-22	Depreciation for the year	Deductions / Adjustments	Depreciation up to 31-Mar-23	As at 31-Mar-23
CWIP-Charging assets	-	2.75	-	2.75	-	-	-	-	2.75	-
CWIP-EVCS & Electrical Installation	3.34	-	3.34	-	-	-	-	-	-	3.34
CWIP-Charge Park	6.93	-	6.93	-	-	-	-	-	-	6.93
Total(CWIP)	10.27	2.75	10.27	2.75	-	-	-	-	2.75	10.27

Capital-Work-in Progress (CWIP) / Intangible assets under development (ITAUD)

Amount in Rs. lacs

CWIP/ITAUD	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	2-3 years More than 3 years	
Projects in progress	97.69	-	-	97.69
Projects temporarily suspended	-	-	-	-



IMPACTWARE TECHNOLOGY SOLUTIONS PVT LTD

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED 31-MARCH-2023
Trade Receivables ageing schedule as at 31st March,2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	44.32	-	-	-	-	44.32
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Note 9 - Cash and Bank Balance

Amount in Rs. lacs

Particulars	As at March 31, 2023	As at March 31, 2022
(I) Cash and Cash Equivalents		
a. Balances with banks		
i) In Current Accounts	8.94	78.65
ii) Fixed Deposits with maturities less than twelve months	185.26	138.08
b. Cheques, drafts on hand	-	-
c. Cash on hand	0.02	0.05
Total	194.22	216.78

Note 10 - Short Term Loans and Advances

Amount in Rs. lacs

Particular	As at March 31, 2023	As at March 31, 2022
Advance to Vendors	100.26	362.46
Security Deposits	25.37	6.59
Earnest Money Deposit	0.28	48.00
FD against Bank Guarantee	15.67	0.50
Total	141.58	417.55

Note 11 - Other current asset

Amount in Rs. lacs

Particular	As at March 31, 2023	As at March 31, 2022
Prepaid Expenses	2.58	2.02
Input GST	127.71	57.69
TDS & TCS Receivable	2.18	1.19
TDS Reimbursement from Google	0.04	0.03
Interest Receivable on FD	1.40	4.28
Total	133.92	65.21



NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT MARCH 31, 2023

Note 12- Revenue from Operations

Amount in Rs. lacs

Particulars	As at March 31, 2023	As at March 31, 2022
Sales of Product - EVCS	276.42	37.13
Sales of Product - RM	40.81	129.28
Sales of Services - Network Revenue	20.22	0.08
Sales of Services - Network Partnership Fee	1.11	0.95
Sales of Services - Software	-	0.57
Sales of Services - AMC	-	0.08
Other Services Provided	2.26	-
Total	340.82	168.10

Note 13- Other Income

Amount in Rs. lacs

Particulars	As at March 31, 2023	As at March 31, 2022
Interest on FD	13.24	9.64
Balance written off	0.01	0.14
Total	13.24	9.78

Note 14- Cost of Material Consumed

Amount in Rs. lacs

Particulars	As at March 31, 2023	As at March 31, 2022
Cost of Materials consumed	385.15	315.25
Total	385.15	315.25

Note 15 - Direct Expenses

Amount in Rs. lacs

Particulars	As at March 31, 2023	As at March 31, 2022
Factory Overheads	-	12.50
Custom Clearance Charges	-	0.09
Custom Duty	-	0.49
Freight, transportation & courier charges	12.73	5.77
Installation & Commissioning Charges	-	2.11
Loading & Unloading	0.71	0.04
Network Partnership Signing Fee	-	5.00
LCP Dues : Electricity cost	8.86	0.01
LCP Dues : Share of Markup	0.40	0.01
R&D Expenses	6.08	0.78
Rent : Warehouse	1.99	0.40
Site Acquisition Fee	1.26	-
Total	32.03	27.20



Note 16 - Employee benefit expenses

Particulars	Amount in Rs. lacs	
	As at March 31, 2023	As at March 31, 2022
Salaries & Wages	335.52	102.88
Stipend to Interns	5.51	8.83
Remuneration to directors	42.40	73.78
PF Admin Charges	0.82	0.30
Staff Welfare	4.06	1.53
Total	388.32	187.31

Note 17 - Other Expenses

Particulars	Amount in Rs. lacs	
	As at March 31, 2023	As at March 31, 2022
Audit Fees	0.50	0.25
Bank & Payment Gateway Charges	0.67	0.35
Commission Expenses	1.76	2.49
Electricity Expenses	3.12	0.67
Housekeeping Expenses	3.85	1.20
Insurance Expenses	5.55	2.39
Interest on TDS&GST	0.81	-
Interest on lease	0.43	-
Interest expenses	4.69	-
Legal Fees and Expenses	15.95	4.04
Lodging and Boarding Expenses	-	0.99
Lease financing charges	0.24	-
Marketing Expenses	34.39	21.54
Membership Fees	6.71	0.73
Office Expenses	3.11	2.91
Printing & Stationery Expenses	0.41	0.66
Professional Fees	46.87	54.31
Rates and Taxes	0.03	0.15
Rent : Office	18.38	10.44
Rent : Office Equipment	0.41	-
Rent : Charge Park	6.84	2.90
Repairs & Maintenance : Office	1.48	8.65
Repairs & Maintenance : Charge Park	21.36	8.47
Repairs & Maintenance : Other	7.12	0.91
Subscription Expenses	12.99	4.96
Sales Promotion	3.66	1.91
Security Expenses	6.08	3.25
Telephone & Internet Expenses	4.54	0.97
Travelling Expenses	32.77	11.06
Total	244.74	146.20



NOTE: 18 SIGNIFICANT ACCOUNT POLICIES ARE AS STATED BELOW:

A) Basis of Preparation of Financial Statements -

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India, including the Accounting Standards notified under the relevant provisions of the Companies Act 2013. The financial statements are prepared on accrual basis under the historical cost convention.

B) Functional and Presentation Currency -

These Standalone financial statements are presented in Indian Rupees (Rs) which is also the Company's functional currency. All amounts have been rounded-off to the nearest thousands, unless otherwise indicated.

C) Use of Estimates

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying notes and disclosures, and the disclosure of contingent liabilities. Estimates and underlying assumptions are reviewed on an ongoing basis. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

D) System of Accounting

- a. The company follows mercantile system of accounting and recognizes the income and expenditure on an accrual basis and going concern basis except in case of significant uncertainties.
- b. The financial statements are based on historical cost. These costs are not adjusted to reflect the impact of the changing value in the purchasing power of money.

E) Revenue recognition

The Company recognizes income on accrual basis. However, where the ultimate collection of the said lacks the reasonable certainty, revenue recognition is postponed to the extent of its uncertainty.

F) Property, plant and equipment and Depreciation:

- i) Recognition and measurement



Items of property, plant and equipment are measured at cost, which includes capitalised borrowing costs, less accumulated depreciation, and accumulated impairment losses, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located. If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate components of property, plant and equipment.

An item of property, plant and equipment is eliminated from the Standalone financial statements on disposal or when no further benefit is expected from its use and disposal. Any gain or loss on disposal of an item of property, plant and equipment is recognised in Standalone Statement of Profit and Loss. Property, plant and equipment which are not ready for intended use as on the date of Standalone Balance Sheet are disclosed as Capital work-in-progress. The Company uses its technical expertise along with historical and industry trends for determining the economic life of an asset/component of an asset. The useful lives are reviewed by management periodically and revised, if appropriate. In case of a revision, the unmortised depreciable amount is charged over the remaining useful life of the assets.

ii) Capital work-in-progress

Capital work-in-progress (CWIP) includes cost of property, plant, and equipment under installation/under development as at the balance sheet date. Directly attributable expenditure incurred on project under implementation are treated as preoperative expenses pending allocation to the asset and are shown under CWIP.

iii) Depreciation and amortisation

Depreciation and amortisation for the year is recognised in the statement of Profit and Loss. Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using the written down value method for Property, plant and equipment at the rates and in the manner specified in Part C of Schedule II of the Act.



G) Other intangible assets

(i) Recognition and measurement

The company's main business activity is related to manufacturing of Electric Vehicles charging stations and electric vehicle charging services through software applications which is an evolving area. The company is developing mobile application, back-end portal for charging station management and website which will be used to serve its customers and generate revenue. These applications, and mobile are critical in assisting the overall sales cycle. Though the applications are launched with some features, the management is of the view that the complete development may be spread over multiple accounting years. Accordingly, the expenditure on development of such intangible assets is disclosed as capital work in progress in the current financial year.

Other intangible assets include intellectual property in electric vehicle charging station hardware which are developed by company in-house.

Above intangibles are initially measured at actual cost incurred plus in-house manpower cost dedicated towards development of these intangibles. Such intangible assets are subsequently measured at cost less accumulated amortisation and any accumulated impairment loss.

(ii) Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

(iii) Amortisation

Amortisation in respect to all the intangible assets is provided on WDV method over the useful lives of assets based on evaluation. The useful life of such all intangible assets is estimated at 5 years. The amortisation period is reviewed at each financial year end and adjusted prospectively, if appropriate.

H) Recognition and measurement of provisions and contingencies

The certain key assumptions about the likelihood and magnitude of an outflow of resources. Provision is towards known contractual obligation, litigation cases and pending assessments in respect of taxes, duties, and other levies in respect of which management believes that there are present obligations, and the settlement of such obligations are expected to result in outflow of resources, to the extent provided for.

Warranty provision is made on the basis of historical trend incurred by the company towards repairs and maintenance of product under warranty.



As per terms of MOU of contractual manufacturing with BG Liin Electricals Limited, the Company may be liable to pay extra charges of Rs. 17,50,000/- towards overheads incurred by the manufacturer in case of minimum orders not being given to them by the Company. Negotiations are underway with BG Liin Electricals Limited requesting waiver of these charges as part of the ongoing negotiations for renewal of the MOU of contractual manufacturing for future. These charges have currently not been provided for in the books of accounts. BG Liin Electricals Limited has also not raised demand of the same till the reporting date.

l) Current Vs. non-current classification:

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act.

a. Assets

An asset is classified as current when it satisfies any of the following criteria:

- (i) It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle.
- (ii) it is held primarily for the purpose of being traded.
- (iii) it is expected to be realised within 12 months after the reporting date; or
- (iv) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

All other assets are classified as non-current.

b. Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- (i) It is expected to be settled in the Company's normal operating cycle;
- (ii) It is held primarily for the purpose of being traded;
- (iii) It is due to be settled within 12 months after the reporting date; or
- (iv) The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities are classified as non-current.



J) Inventories

Inventories which comprise raw materials, work-in-progress, finished goods, packing materials, stores and spares are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in first-out (FIFO) formula and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their present location and condition. Raw materials held for use in the production of finished products are not written down below cost except in cases where material prices have declined, and it is estimated that the cost of the finished products will exceed their net realisable value. The comparison of cost and net realisable value is made on an item-by-item basis. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

K) Income-tax

Income tax expense comprises of current tax and deferred tax charge or credit. Current tax and deferred tax is recognised in the Standalone Statement of Profit and Loss.

(i) Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. Current tax is measured based on estimated taxable income for the current accounting period in accordance with the applicable tax rates and the provisions of the Income-tax Act, 1961 and other applicable tax laws.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

(ii) Deferred tax

Deferred tax is recognised on temporary differences between the tax bases and accounting bases of assets and liabilities at the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date. Deferred tax is also recognised in respect of carried forward tax losses and tax credits. Deferred tax assets - unrecognised or recognised, are reviewed at each reporting date and are recognised/ reduced to the extent that it is probable/ no longer probable respectively that the related tax benefit will be realised. The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.



Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, but they intend to settle current tax liabilities and assets on a net basis, or their tax assets and liabilities will be realised simultaneously.

L) Earnings Per Share:

The earning per share in year under reporting is Rs. -1183/-

M) Other Notes:

- a. The balances in accounts of unsecured loan, debtors, creditors and loans and advances are subject to confirmation and consequent reconciliations. Adjustment in this respect in the opinion of the management is not likely to be material and would be carried out as and when ascertained.
- b. An amount of Rs 39,48,761/- is outstanding to creditors which are registered under 'The Micro, Small and Medium Enterprises Development Act, 2006'. Provision for interest on delayed payment of Rs. 4,69,012/- is made in the books of accounts.
- c. The financial statements for the year ended March 31, 2023 had been prepared as per Schedule-III to the Companies Act 2013. Previous figures are grouped, regrouped wherever necessary and are disclosed in Balance Sheet, Profit and Loss and Schedules forming part along with Notes to Accounts.
- d. The company has started operations in 2019 and is developing charging solutions for electric vehicles. The company has been incurring operational losses since inception. Therefore, the board has performed a formal review of the company's ability to continue its business as a going concern in the foreseeable future. As part of this review, the board has given careful consideration to significant losses incurred during the current financial year and its impact on the company. In line with standard governance practice, the board has made an assessment of the company's solvency and liquidity including the value of inventory on hand, the recoverability of receivables, the adequacy of provisions, the availability of funding, and the company's ability to meet its working capital obligations and is satisfied of the company's ability to continue as a going concern for the foreseeable future and that the presentation of the annual financial statements on a going concern basis is appropriate.
- e. The company has imported goods of a CIF value of Rs 14,55,956.47 and paid Rs 14,55,956.47.

N) Payments to auditors:

Statutory Audit Fees: Rs.50,000/-.



O) Disclosure of related party information as required as per Accounting Standard 18
(Previous year FY 2021-22 figures are shown in brackets)

Sr no	Particulars	Relationship	Group of Individuals having significant influence over company & relatives of such individuals	Key Management personnel	Relatives of Key Managerial personnel	Enterprises owned significantly influenced by group of individuals or their relatives who have control or significant influence over the company
1	Director's Remuneration					
	Mr. Dheeman Kadam (Director upto 18 th August, 2022*)		-	9,20,000 (24,00,000)	-	-
	Mr. Pravin Kumar Singh (Director 18 th August, 2022*)		-	9,20,000 (24,00,000)	-	-
	Mr. Sayantan Chakraborti		-	24,00,000 (24,00,000)	-	-
2	Sale of Goods (inclusive of GST)					
	BG Li-IN Electricals Ltd	Enterprise in which Shareholder – Mr Rishi Kumar Bagla has significant influence		-	-	47,89,661 (151,74,034)
3	Purchase of Goods / Capital Goods (inclusive of GST)					
	BG Li-IN Electricals Ltd	Enterprise in which Shareholder – Mr Rishi Kumar Bagla has significant influence	-	-	-	5,35,59,807 (143,13,772)
4	Salaries					
	Mrs Sharyu Sadalge	Wife of Director – Mr Sayantan Chakraborti	-	-	6,38,400 (475,277)	



Outstanding balances of Related Parties as on 31/03/2023

Sr no	Particulars	Relationship	Group of Individuals having significant influence over company & relatives of such individuals	Key Management personnel	Relatives of Key Managerial personnel	Enterprises owned significantly influenced by group of individuals or their relatives who have control or significant influence over the company
1	Advance with Supplier					
	BG Li-IN Electricals Ltd	Enterprise in which Shareholder – Mr Rishi Kumar Bagla has significant influence	-	-	-	68,27,946 (3,32,43,628)

*Mr. Dheeman Kadam and Mr. Pravin Kumar Singh continued as employees after resigning as directors w.e.f. 18-08-2022.

P) Other Statutory information

- i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property
- ii) The Company does not have any transactions during the year with struck off Companies.
- iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- v) "The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:



- i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - ii. provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries"
- vi) "The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
 - i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - ii. provided any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries"
- vii) The Company does not have any transactions which are not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- viii) The company does not have any investments through more than two layers of investment companies as per section 2(87) (d) and section 186 of Companies Act, 2013.



Q) Financial Ratios

Sr. No.	Particulars	As on 31st March 2023	As on 31st March 2022	% Change	Reason for change more than 25%
1	Current Ratio	5.41	4.64	16%	-
2	Debt Equity ratio/ Gearing Ratio	-	-	-	-
3	Debt Service Coverage Ratio	-	-	-	-
4	Return on Equity Ratio	(19.40)	(10.39)	87%	Being startup, due to initial cost
5	Inventory Turnover Ratio	1.24	1.73	28%	Due to increase in finished goods
6	Trade Receivables turnover Ratio	14.95	148.10	90%	Due to increase in turnover
7	Trade payables turnover Ratio	3.83	4.63	17%	-
8	Net capital Turnover Ratio	0.53	0.25	115%	Due to increase in turnover
9	Net profit Ratio	(1.63)	(1.45)	13%	-
10	Return on average capital employed	(0.58)	(0.42)	37%	Being startup, due to initial cost
11	Interest Coverage Ratio	-	-	-	-
12	EBIDAT Margin	(1.66)	(1.86)	11%	-
13	Return on Net Worth	(0.46)	(0.26)	75%	Being startup, due to initial cost

As Per Our Report of Even Date

For Paresh Sarda and Company
Chartered Accountants
FRN: 140714W

Paresh Sarda

Paresh S. Sarda
Partner

MRN: 143211

Place: Pune

Date: 6th September 2023



For and on behalf of the Board of
Impactware Technology Solutions Pvt Ltd

Rishi Kumar Bagla

Rishi Kumar Bagla
Chairman & Director
DIN: 00002020

Sayantan Chakraborty
Managing Director
DIN: 08543837

