

# Cyber Liability

Protect commercial enterprises from system hacks that could lead to first-party or third-party damages.

- Limits of \$1M or \$2M
- Bespoke coverage form
- Package or monoline
- ERM-enabled coverage

## Cyber Liability

Cyber Liability coverage supports enterprises in the event of a data breach or cyber attack. For technology companies that handle sensitive data and rely heavily on digital infrastructure, this coverage is vital.

### What it covers:

- ✓ Data Breach Response
- ✓ Data Recovery
- ✓ Cyber Extortion
- ✓ Business Interruption
- ✓ Network Security Liability

### Policy Limits

Limits can range widely, from \$1 million to \$10 million or more, depending on the company's risk exposure.

### Why do you need Cyber Liability coverage:

#### Contractual Obligations

Clients and partners may require evidence of cyber liability coverage before engaging in business arrangements.

#### Client Trust

Assures clients that the company is proactive about cybersecurity and prepared to handle incidents responsibly.

### Deductibles

Deductibles vary based on the size of the company and the risk profile but can start anywhere from \$5,000 to \$25,000.

#### Regulatory Compliance

Companies are often required to adhere to strict data protection regulations, and non-compliance can lead to hefty fines.

#### Increasing Cyber Threats

With the prevalence of cyber attacks, a technology company is at a higher risk for potential breaches and system disruptions.