Technology E&O

Protect commercial enterprises from technical mistakes and erroneous system behavior that may lead to third-party losses.

- Limits of $1M or $2M

- Bespoke coverage form

- Package or monoline

- ERM-enabled coverage

Technology Errors & Omissions

Technology Errors & Omissions (E&O) coverage is a professional liability insurance specifically designed for technology businesses. It provides protection against claims of negligence or inadequate work, specifically in the services or products that a technology company provides or develops.

What it covers:

- Negligence
- Errors in Service
- Omissions
- Breach of Warranty or Contract

Policy Limits

Common limits range from $1 million to $5 million, but higher limits are available for companies with greater exposure.

Deductibles

Deductibles can start from $2,500 and up, depending on the company's size and the risk involved.

Why do you need Technology Errors & Omissions coverage:

Contractual Requirements

Often a contractual necessity, as clients want assurance that there will be financial recourse if the technology company fails to deliver as promised.

Legal Defense Costs

Provides for the defense of the company in a lawsuit, which can be prohibitively expensive without coverage.

Professional Service Protection

Protects the financial interests of the company if its professional services or advice fail to meet a client's expectations.

Credibility with Clients

Can increase a company's credibility and trustworthiness in the eyes of clients who know that there's financial backing in the event something goes wrong.

Available in 50 U.S. states

Send risks to **submissions@koop.ai**