



The James M. and Cathleen D. Stone
Centre on Wealth Concentration,
Inequality, and the Economy

Wendy Carlin presents the Stone Centre at UCL

The Stone Centre is a new centre based in the economics department focussing on wealth concentration. The Stone Centre is funded by the Stone Foundation and to accelerate research on wealth concentration, Jim Stone set up a network of centres in top universities around the world, the latest of which is at the University of Chicago.

The particular focus of the Stone Centre at UCL is on the causes and consequences of wealth concentration, but there's another really important difference from other centres and that's that at Stone at UCL we have an equal focus on research and education. UCL economics is the perfect place for the stone Centre because of its deep roots in research in economic inequality, notably with the Deaton Review.

It's also perfect because it's the home of CORE, which is transforming economics education. Economics is a powerful tool for understanding the world and helping to make it work better by educating more people in economics, we can have a better informed citizenry and better policymaking. The centre is working with the CORE project, and what the CORE project does is to draw in the best researchers from around the world to create open access educational materials available to everyone.

The centre is going to increase the pool of people, concentrating their efforts on understanding the causes and consequences of inequality, and it's doing this from the undergraduate level to PhD students, postdocs, and to established researchers. It's bringing people together, convening groups to develop new thinking on these questions.