

MAYFLOWER RESERVOIR RESIDENTIAL AGED CARE FEES



Depending on your financial situation, you may need to pay one or more of the following fees to cover the cost of your care at Mayflower.

1. BASIC DAILY FEE

Every person in residential aged care is required to pay a basic daily fee, which covers your day-to-day living costs, such as meals, power and laundry. The fee is set by the government. It equates to 85% of the single aged pension and is reviewed on 20 March and 20 September each year.

Basic Daily Fee \$61.96 per day

2. MEANS TESTED CARE FEE

The government requires those who can afford to contribute more towards their care to do so. This fee is determined by the Department of Human Services, based on an assessment of your financial situation. To estimate your fee visit www.myagedcare.gov.au/fee-estimator

3. ACCOMMODATION PAYMENT (RAD & DAP)

This is for your accommodation at Mayflower – the room that you choose. The Department of Human Services will determine if you are required to pay this fee. There are three payment options.

- A **Refundable Accommodation Deposit (RAD)** is a one-off lump sum paid when you arrive at Mayflower. It will be fully refunded when you leave.
- A **Daily Accommodation Payment (DAP)** is a rental-type payment. Instead of paying for your accommodation in full, you can choose to pay an ongoing payment. This fee is non-refundable. The amount you pay is calculated based on the RAD amount at a Government set interest rate of 8.34% (from 1 April 2024, subject to change without notice).
- A **Combination Payment** enables you to pay part Refundable Accommodation Deposit and part Daily Accommodation Payment. If you choose to have the Daily Accommodation Payment taken from the RAD your Daily Accommodation Payment will increase over time as the RAD is reduced. Any remaining RAD balance will be refunded when you leave.

A sample of accommodation payment options is set out below.

FULL RAD		FULL DAP		COMBINATION	
Refundable Accommodation Deposit (RAD)	or	Daily Accommodation Payment (DAP)	or	RAD 50%	Plus DAP 50%
\$550,000		\$125.67		\$275,000	\$62.84

4. ADDITIONAL SERVICES – MAYFLOWER CLUB

Mayflower Club provides a suite of additional services to enhance residents' lives, by offering more choice, premium comforts and additional entertainment and lifestyle activities. Our team will be able to provide a list of the services and associated costs.

MORE INFORMATION

Aged care fees can be confusing. Our friendly team can help you to understand your options and estimate what aged care is likely to cost you. Call us today on 9460 2480.

MAYFLOWER RESERVOIR ACCOMMODATION PAYMENT



AGED CARE					
ROOM TYPE	ROOM PRICE OPTIONS			FEATURES	
PREMIUM	MINIMUM		MAXIMUM		<ul style="list-style-type: none"> • 55 premium suites with private ensuite (23m² - 27m²) • Superior outlook with external views and abundant natural light • King size single, smart TV, quality timber cabinetry, and window seat • Intimate lounge and dining room, and premium shared spaces
	RAD	\$600,000	RAD	\$785,000	
	DAP	\$137.10	DAP	\$179.37	
	RAD/DAP	\$300,000 \$68.55	RAD/DAP	\$392,500 \$89.68	
DELUXE	MINIMUM		MAXIMUM		<ul style="list-style-type: none"> • 55 deluxe suites with private ensuite (23m² - 25m²) • Wide windows overlooking landscaped courtyards • King size single, smart TV, quality timber cabinetry, and window seat • Intimate lounge and dining room, and premium shared spaces
	RAD	\$550,000	RAD	\$650,000	
	DAP	\$125.67	DAP	\$148.52	
	RAD/DAP	\$275,000 \$62.84	RAD/DAP	\$325,000 \$74.26	

*The RAD/DAP combination payment is an example based on a 50% RAD and 50% DAP