

INVESTMENT SERVICES TARIFFS RULEBOOK

1. Opening and maintaining an account for trading securities		
1.1.	Opening an investment services account for individuals residents	free of charge
1.2.	Opening of investment services account legal entities resident	free of charge
1.3.	Opening of investment services account for nonresident individuals	50 EUR
1.4.	Opening of investment services account for nonresident legal entities	150 EUR
1.5.	Maintenance of financial services accounts individuals resident	free of charge
1.6.	Maintenance of financial services accounts legal entities resident	free of charge
1.7.	Maintenance of financial services accounts for nonresident individuals	10 EUR per month
1.8.	Maintenance of financial services accounts for nonresident legal entities	20 EUR per month
2. Trade on the Montenegro Stock Exchange		
2.1.	Trading in equities	0.8% of the transaction value, minimum 20 EUR
2.2.	Debt financial instruments trade	0.5% of transaction value, minimum 20 EUR
2.3.	Montenegro Government Treasury Bills	0.3% of transaction value
3. Foreign trade		
3.1.	Trading in equities	0.8% of transaction value, minimum 50 EUR
3.2.	Debt financial instruments trade	0.3% of transaction value, minimum 150 EUR
4. Safekeeping of Securities		
4.1.	Safekeeping financial instruments	0.3% annually of portfolio value + tax liabilities (monthly payment)
5. Other securities deals		
5.1.	Transfer of instruments based on court decisions, decisions, gifts, inheritance and contracts	1% of market value
5.2.	Payment of dividends, coupons and interest	0,3% of the amount
5.3.	Bookkeeping and pledging on financial instruments	As agreed
5.4.	Transfers without payment for international instruments	0.1% of market value, minimum 100 EUR per transfer
5.5.	Power of attorney for the General Meeting of Shareholders	30 EUR + actual costs
5.6.	Representation at the General Meeting of Shareholders	100 EUR + actual costs
5.7.	Representation to the client in the subscription of the financial instrument and in the corporate activities	As agreed

Notes:

The tariffs will be applied starting from 01st May 2024.

Fees for activities that the Investment Services Department provides to clients other than those mentioned above, the Bank will negotiate and agree with the client.

When carrying out business for the client, the Bank incurs some real expenses, which do not include commissions for trading and keeping instruments with the partners of the bank, such as tax, advertising, translation, documentation, postage, travel expenses, banking expenses, certification costs, etc., the client is obliged to reimburse the Bank for the costs incurred in full amount, and in accordance with the specification.

DISCLAIMER

ENGLISH VERSION IS FOR REFERENCE PURPOSES ONLY. WHEN THERE ARE ANY DISCREPANCIES BETWEEN ORIGINAL MONTENEGRIN VERSION AND ENGLISH TRANSLATION VERSION, ORIGINAL MONTENEGRIN VERSION PREVAILS.