

## B2B Selling in Turbulent Times

Thank you for joining us today. We will be getting started shortly.

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- Introductions
- Executive Leadership Opening Remarks
  - It isn't business as usual
  - The new normal
- Making adjustments to Sales
- When the going get's tough
- Recovery
- Question and Answer

Agenda



## Meet the Panel



Julie Thomas
President & CEO
ValueSelling Associates



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Jens Lind-Winther
Managing Partner
ValueSelling Associates





# The world has changed

Virtual coaching is required to keep motivation high and reps engaged

Reps are convinced that no one is buying – The result: activity is down.

Crowded markets.

The fight for capital.

Ineffective communication.

Credibility and trust is critical to get in the door. "Show me that you know me."

72%

sales leaders say their reps lack ability to connect solutions to business issues.

PROBLEN









## Ten Critical Leadership Skills in a Time of Crisis

#### **EMPATHY**

Show situational empathy, be humble, put yourself in the shoes of the receiver of actions and messages.

#### **EMPOWERMENT**

Empower your team members while you remain accountable.

#### **TRUTHFULNESS**

Be humble, transparent and admit what you know and what you don't know at any given time.

#### **AGILITY**

Display agile leadership through collaborative, multi-functional teams, daily/weekly sprints and a fail-recover-fast mindset.

#### **CLARITY**

Be clear, succinct and brief about your plan, objectives and timeline.

#### COMMUNICATION

Display frequent, clear, succinct, repetitive communication using multiple channels and levels in the organization

#### **PRIORITIZATION**

Always be prioritizing. Focus on the critical three actions or projects that have the most significant impact

#### **EXECUTION**

Always be executing. Execute for the the near-term with long-term scenarios in mind

#### **RISK MITIGATION**

Continuously list and prioritize your risks Be agile in balance risk tolerance.

#### COST MANAGEMENT

Always understand the short- and long-term cost and financial model implications of decisions

#### **ALWAYS MENTOR AND COACH THESE SKILLS**

1

2

3

4

5

Set Clear Expectations

Revisit Top Priorities Enable Remote Productivity

Foster Resilience Daily Behaviours





# When The Going Get's Tough...

**Bottom 10% sales person** 

RESPONSIBILITY

38%

COMMITMENT

30%

Average sales person

RESPONSIBILITY

46%

COMMITMENT



RESPONSIBILITY

72%

COMMITMENT

Top 10% sales performer



77%

Top 10%
Average
Bottom 10%

SALES PROCESS 77%

SALES PROCESS

SALES PROCESS 349

Source: Objective Management Group Finding Statistics



Avoid The Pittfalls.





### **RECOVERY EXECUTION**

FINANCE	Re-evaluate financing and liquidity	Re-assess investment strategy and asset allocations	Pursue M&A and alliance options	Evaluate partnerships, shared services and outsourcing options
HR	Assess current & required capabilities against future plans.	Accelerate the move towards an analytics and digital HR function	Create organizational fitness and structure program	Implement an agile, digital employee, leadership and organizational model
SALES	Improve customer retention & targeted prospect programs	Implement targeted pricing and T&C programs	Re-evaluate sales channels and sales methodologies	Build a technology- and analytics-driven growth sales model
MARKETING	Re-assess budget by channels & segments	Accelerate digital marketing programs	Optimization of channels through automation	Build a growth-profit oriented marketing strategy

**PRODUCT** 

**CUSTOMER SERVICE TECHNOLOGY** 

**SUPPLY CHAIN** 

**Development of new product** & services Reassess investment and capacity utilization

Re-evaluate customer service

**Build continuous cost-**

optimization program

channels

SHORT

TERM

Accelerate digitalization of products & services Increase production and supply chain efficiencies

**Accelerate process automation** 

Re-position digital strategy for

projects

acceleration

data-driven programs **IMPACT** 

**Build an analytics and AI** 

Scale data science and Al

Increase and manage product

Accelerate digitalization and

capability

capabilities

innovation

LONG **TERM** 

Re-define customer service in a

Design for cloud, data and AI/ML

Execute a digital twin product

Design for pandemic and circular

"digital twin" world.

"to the edge"

and service model

economy trends.



