

Avetta's Supplier Insurance Monitoring
and Contractor Management Services
**help Leading Chemical Manufacturer
build Safer Work Sites**



OVERVIEW

The client is a specialty chemical manufacturer in the US. These chemicals are used for water treatment and a variety of other market applications across the world.

BUSINESS CHALLENGES

The client was in search of a solution that would allow them to simplify the process of contractor prequalification and compliance. The company wanted to enhance their existing process of tracking contractor compliance metrics and prequalification data to negate quality risks and safety challenges. Ultimately, finding the right solution would not only help individuals better allocate their time to other critical parts of their job, but also avoid unwanted operational delays.



THE AVETTA SOLUTION

The client leveraged Avetta's proprietary cloud-based contractor monitoring and management solutions that not only came with flexible pricing options but also offered a broader range of desirable functionality. Avetta's pre-built library of data-driven reports and visual dashboards (Analytics 2.0) helped the client automate compliance reporting capabilities and enhanced transparency into contractor compliance standards. The Avetta Pre-Qualification Form (PQF) dashboard is straightforward to navigate and easy to use, and offers all the necessary information related to a contractor's company, such as general information, leading and lagging indicators based on performance, and details regarding company policies and procedures.

Avetta offered the client holistic visibility of their contractors' insurance coverages, with the ability to trigger specific limits or coverage requirements to a unique subset of contractors. This configurable evaluation and verification solution highlighted all the necessary insights on Certificates of Insurance (COIs), which were critical for the client to ensure contractor readiness and implement faster, safer operating processes. With Avetta's robust capabilities around insurance monitoring, contractor safety assessment and prequalification, and Analytics 2.0, the client and their contractors have continued to benefit from cost and time savings.



BENEFITS EXPERIENCED

Partnering with Avetta has helped the client onboard suitable contractors faster and more efficiently.

The benefits include:



Increased transparency and streamlined prequalification

Avetta helped automate reporting capabilities to efficiently evaluate compliance levels of contractors and quickly share key metrics with executive leadership. The aim is to achieve 100% compliance through Avetta's robust prequalification process.



Improved support and benchmarking

Avetta provided a dedicated support team for not only the client's employees, but also their contractors. Whether 2pm or 2am, Avetta's Support Team offers 24-hour coverage via phone, email and LiveChat to ensure contractors feel confident navigating their account and in understanding client requirements, in addition to an on-demand Help Center with video tutorials, sample templates (e.g. COI and Safety Manual) and FAQs as an added resource. Avetta also offered benchmarking services to help the client understand how they compare to their peers and identify ongoing improvement opportunities.



PQF questionnaire based on feedback

Avetta assisted the client in updating their contractor service questionnaire based on direct feedback from contractors as well as best practice sharing from Avetta's team of dedicated insurance professionals. The updated questionnaire is aimed at supporting contractors in selecting their appropriate work type to trigger the correct requirements, which in turn creates a more customized experience for the contractor based on their unique relationship with the client.



Enhanced insurance management and compliance

Avetta's insurance monitoring and management functionality offered end-to-end observability and helped the client's leadership make informed decisions on contractor onboarding in line with their contractual obligations.



Our Avetta team is awesome and they have taken the burden of trying to accomplish contractor compliance internally. We would have never been as far as we currently are without our Avetta team.



– Health & Safety Leader





ABOUT AVETTA

The Avetta SaaS platform helps clients manage supply chain risk, and their suppliers, to become more qualified for jobs. For the hiring clients in our network, we offer the world's largest supply chain risk management network to manage supplier safety, sustainability, worker competency and performance. We perform contractor prequalification and worker competency management across major industries, all over the globe, including construction, energy, facilities, high tech, manufacturing, mining, and telecom.

For suppliers in our network, our audit and verification services help lower their safety incidents rate by 29%. As a result, more than one-third of members find additional job opportunities within the first year of joining. In addition, our suppliers receive privileged access to the Avetta Marketplace, where dozens of partners offer special discounts for business services like insurance and work gear. Avetta serves more than 500 enterprise companies and 125,000 suppliers across 120+ countries.

