

Corporate Fact Sheet

Madison Metals Inc. | 2023

SYMBOLS: CSE:GREN OTCQB:MMTLF

MARKET CAP: \$8.57M CAD

S/O: ~30,000,000* Fully Diluted

SHARE PRICE: \$0.37 CAD

Madison Metals is an upstream mining and exploration company **focused on sustainable uranium production**. Using cutting-edge technologies and modern strategies, Madison Metals is positioned to move advanced assets to market quickly.

With over **50 years of mining experience** and with 22 of those years in Namibia, its management team has geological and financial expertise, and a track record of creating shareholder value.

WHY MADISON METALS

Management

Created over C\$1.4B
in shareholder
value

Innovation

Collaborated in first ever
uranium token backed by
Madison's real world
assets

Assets

Mining Licenses adjacent
to uranium mines never
explored

Jurisdiction

Proven mining country
2nd largest uranium
producer

Monetization

Forward sales agreements
providing non-dilutive
capital

- Madison sees opportunity of over 200 million pounds to be acquired or drilled in Namibia.
- Madison North project contains a historic estimate of over 9 million lbs U3O8 as per the Mineral Resource Estimate, EPL-3524 and EPL-3624, Namibia report conducted by SRK Consulting 2015.
- Madison will conduct major drilling programs over the next 2-3 years with the goal to expand, verify resources, and deliver a PEA by 2024, funded by sales agreement proceeds.
- Projects are in close proximity to Rössing and Husab Uranium mines, paved gravel road access, power, water, town all within few kms.
- Madison assembled 85% interest in EPL8531 with compliant resources, 90% interest in ML86A never explored for uranium, 24% ML121 with known uranium resources all within trucking distance to operating Rossing and Husab mines.
- Projected production from returning mines will not be sufficient to meet the deficit in world demand.

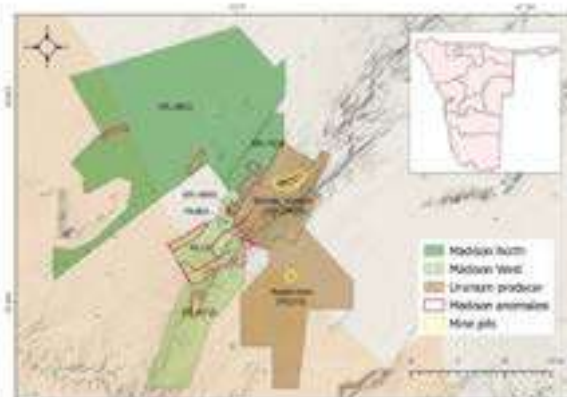


Figure 1: Location of ML86A, EPL-8905, other Madison properties and producing mines in the Erongo Uranium Province.

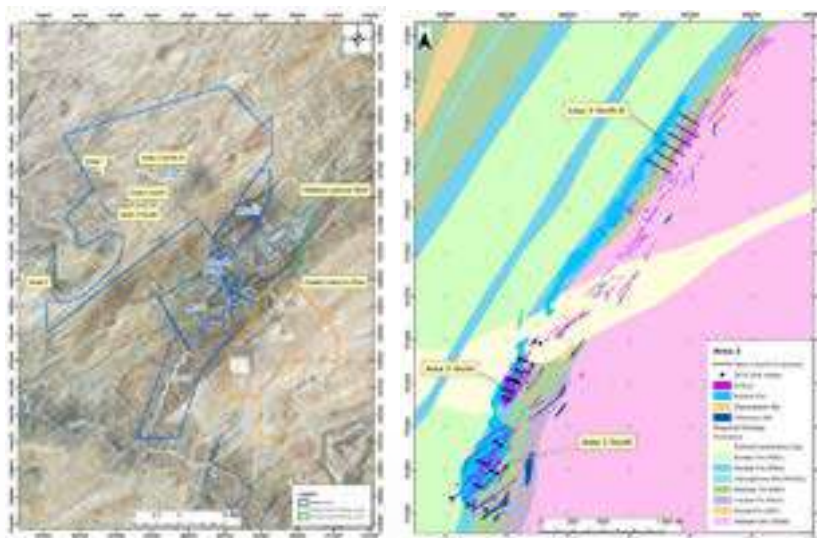
*PLEASE REFER TO WEBSITE FOR EXACT SHARE STRUCTURE.

Enhanced Drill Program

Commencing Fall of 2023 to expand Area 3.

Tokenization Partnership

Madison Metals partnered in a ground-breaking initiative, offering the first-ever opportunity for crypto-native market participants to gain exposure to physical uranium ownership.



Forward Sales Agreement

20m lbs sold forward, garnering near spot-price-per-pound would net Madison potentially hundreds of millions of dollars. Initial sales represents only 10% of the envisioned deposit(s) with visibility to sell forward additional resources as Madison confirms uranium resources. Fully funds Madison's aggressive business plan without market delay, risk of raising funds, no further dilution to equity shareholders or debt added to balance sheet. In fact, Madison is one of the first early stage exploration and development companies to install a enhanced share buy back program.

URANIUM AS AN INVESTMENT

Total Uranium Production (in Tonnes)

COUNTRY	2017	2018	2019	2020	2021
Total World	60,514	54,154	54,742	47,731	48,332
Tonnes U₃O₈	71,361	63,861	64,554	56,287	56,995
% of world demand	93%	80%	81%	74%	77%

SOURCE: WORLD NUCLEAR ASSOCIATION - WORLD URANIUM MINING PRODUCTION

In recent years, uranium investing has surged on increasing demand for the resource, driven by a global shift toward clean energy sources such as nuclear power. As a result, investors are capitalizing on the growing demand for uranium.

Uranium Production

In 2021 Kazakhstan produced the largest share of uranium from mines (45% of world supply), followed by Namibia (12%) and Canada (10%).

Uranium Spot Price (USD \$)

