Financial Aid for Independent Schools

The Black Student Fund

www.blackstudentfund.org
The "ThreeWs" of Financial Aid

What is "financial aid"?
When should I start planning?
Where should I go for more help?

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What is Financial Aid?

Grant

- Financial aid in the form of a grant from a school, which does not need to be repaid.
- Need-based.
- Mostly School-financed.

Other types of aid that may be available

- Loans.
- Scholarships.

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When Should I Submit My Information?

- **Check your** school's financial aid and admissions deadline. Each school may be different.
- **Missing deadlines** could result in reduced aid or NO aid. Many deadlines are early in the process.
- **Do not wait** until you received an admission decision to begin the financial aid process.
- **Plan ahead:** Begin collecting documents early. Set personal deadline 2-3 weeks earlier than school's deadlines.

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How Do I Apply For Financial Aid?

• Visit webpage or contact the school(s) you are considering.
• Request financial aid information you need.
• Collect all the documents you need:
  • Parents' financial statement (PFS) or other aid application.
  • School-specific forms.
  • Supplementary questionnaires.
  • Tax-related documents.
  • Bank statements.
  • Bills/ receipts.

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How is My Financial Aid Award Calculated?

• Income (money coming in) minus expenses (money going out).
• Assets (what you own) minus liabilities (what you owe).
• Family members (everyone who lives in the house).
Where should I go for more help?

- Your school's admissions or financial aid professional.
- NAIS- parents.nais.org
- SSS customer service center (800)344-8328, or sss@nais.org assistance in English and Spanish.

- www.blackstudentfund.org