



Compliance

Compliance Search

# Anti-Money Laundering (Non-Personal)



## Why you need a Non-Personal AML search:

Remain compliant with the European Union's Fourth Money Laundering Directive  
Electronic screening, including Sanctions, solvency status and ongoing alerts.

Anti-Money Laundering (Non-Personal) is the UK standard in anti-money laundering customer due-diligence screening. It's quick, simple and gives you a complete view of the company you are dealing with.

Current AML legislation states that any transaction of value (over £10,000) carried out on behalf of a company needs to be checked out the same way as you would check a private individual.

Our Non-Personal AML solution has a "**Simplified**" and an "**Enhanced**" product, both carried out online for you following the entry of just a few bits of key information, after which numerous sets of data are checked and the results instantly returned to you.

The **Simplified** search runs an ID check to prove the company's existence as a valid company and highlights whether it is listed on any sanctions lists.

Note that the Simplified search will always result initially as a non-compliant risk assessment. The information required for compliance with current AML legislation isn't initially available with this search, therefore, the user should use the "Management Oversight" functionality within the AML dashboard to add the relevant missing details. The company can then be marked compliant.

To order a Non-Personal AML search, your company Money Laundering Officer (MLO) is required to register on the Geodesys site ([www.geodesys.com](http://www.geodesys.com)). This is done by entering the company's Information Commissioner's Office (ICO) number when prompted. All colleagues covered by the same ICO number are then automatically registered.

The **Enhanced** search not only checks and reports on Sanctions lists, but also tries to identify all the things required for the assessment to be compliant against current AML legislation including:

- Ultimate Beneficial Owner(s) - the UBO of the organisation
- Controlling Parties - parties who have significant control over the organisation
- Representatives - individuals who are representing the organisation
- Officers or Equivalentents - officers, directors or equivalentents
- Shareholders - the organisation's shareholders
- Structure - any identified Parent or Subsidiary companies.

Geodesys is a leading provider of land and property search information in England and Wales.

For more information, please visit  
[www.geodesys.com](http://www.geodesys.com)

