



Kantox Solutions: How Dulevo used Currency Management Automation to streamline their hedging



Dulevo International is the leading Italian manufacturer of sweepers, scrubbers and street washers for commercial, industrial and urban cleaning. They have operations in 80 countries worldwide but predominantly focus on the US. Dulevo was looking to improve the quality of their currency management set-up and processes.

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FX CHALLENGES

- Difficulty in capturing and managing FX exposure from a large number of transactions consisting of both high-ticket and lower cost items.
- The challenge to process their exposure in a timely manner when placing an FX-denominated order.
- The need to tackle negative forward points that were detrimental to their hedges.

KANTOX SOLUTIONS

- Dulevo implemented an automated micro-hedging program for sales orders across its USD transactions to handle pricing variations.
- The software solution allowed Dulevo to capture the correct amount of exposure, net of changes in FX sales orders.
- Kantox's API connection to their ERP automated all of their FX processes.

BENEFITS

- Dulevo now has a structured currency management process in place that captures and manages FX exposure based on the exchange rate of the day of the sales order.
- Dulevo has already achieved a return on its investment through transaction cost savings and by saving on unfavourable forward points.
- Order cancellations and corrections are easily handled and kept under control, allowing the team to increase time spent on high-value tasks.

€250k ✓
Reduced risk deviation

€50k ✓
Transaction savings

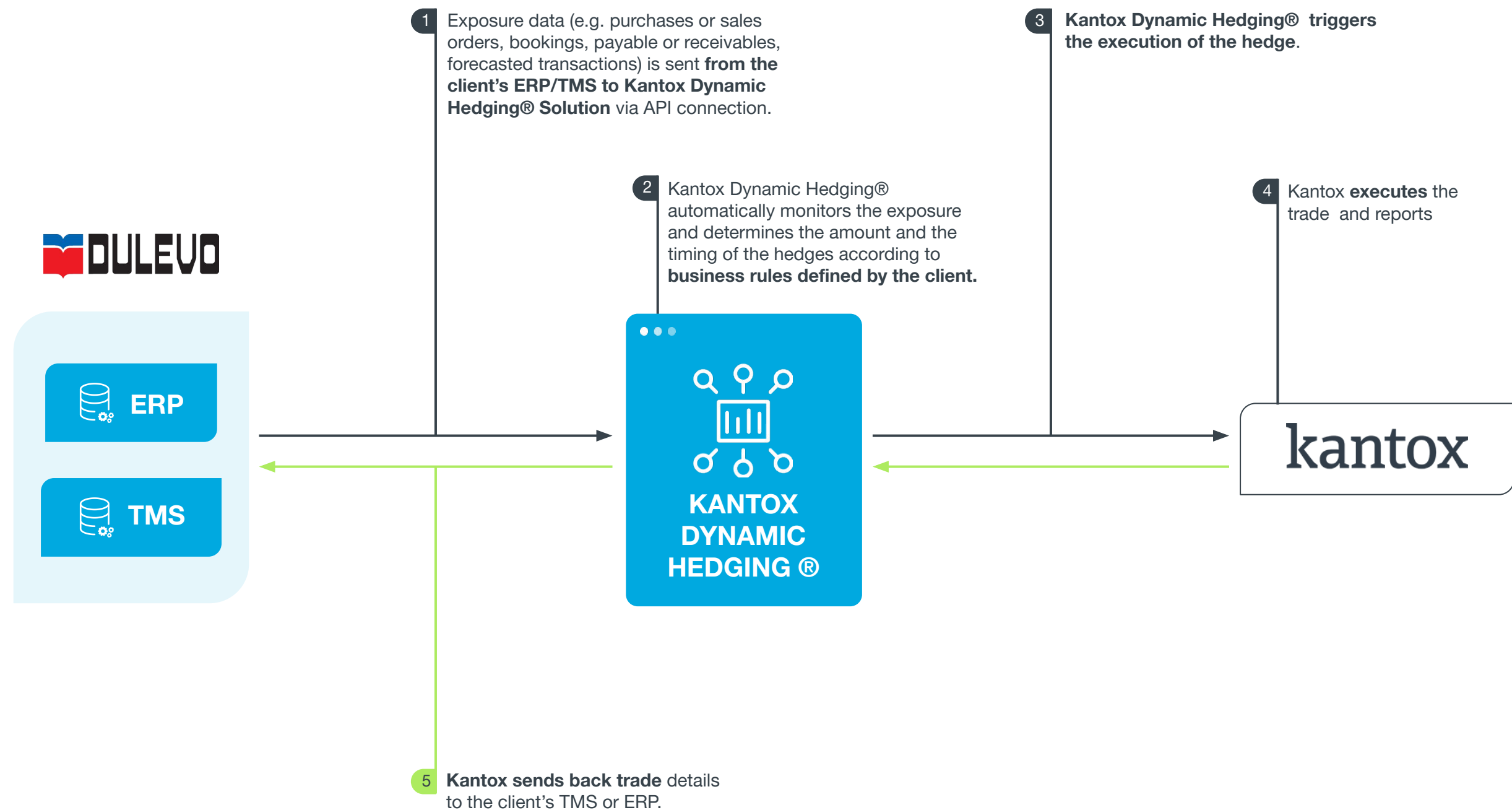
3 hours ✓
Weekly time saved

Thanks to Kantox, I am comfortable on the whole currency front and can devote myself to other strategic aspects of my job as CFO.

**Dulevo CFO,
Andrea Dioni**



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Kantox is a **leader in Currency Management Automation software** that enables businesses to automate their end-to-end corporate FX workflow, remove currency risk and leverage foreign currencies to increase competitiveness.

With offices in **London and Barcelona**, we have grown into an international team of **over 140 professionals from across 36 nationalities**.

OUR AWARD WINNING SOFTWARE



Best Risk Management Solution



Best Solution Innovation – FX Risk



Best e-FX platform for corporates

Interested in learning more?

Book a session with one of our Currency Management Specialists, and discover how Currency Management Automation can help your business

[Request a demo](#)