

# NetSuite. Fuelling Success in the Oil & Gas Industry

Why Leading Oil & Gas Companies Are  
Choosing NetSuite



ORACLE®  
NetSuite

**ZANOVVOY**

[www.zanovvoy.com](http://www.zanovvoy.com)

# What is NetSuite?

NetSuite is a comprehensive cloud-based ERP solution that can transform the oil and gas industry. By providing real-time data insights, NetSuite can help companies make informed decisions to improve efficiency and profitability. With features such as financial management, supply chain management, and project management, NetSuite can streamline business processes and increase collaboration. Its scalability also makes it a suitable solution for companies of all sizes. By leveraging NetSuite, oil and gas companies can achieve greater visibility into their operations and gain a competitive edge in the industry.

## **Integrated Business Processes**

NetSuite streamlines key business functions like finance, HR, supply chain, and project management into a single, integrated platform. This integration improves data accuracy and visibility, reducing the risk of errors and delays.

## **Scalability**

As companies in the oil and gas sector grow or face fluctuating market conditions, NetSuite's scalable solutions adapt to changing business needs. This flexibility allows companies to expand their operations without the need for major system overhauls.

## **Real-Time Data and Analytics**

The NetSuite ERP platform provides real-time analytics and reporting features. These tools enable oil and gas companies to make informed decisions quickly, based on current data trends and forecasts.

## **Cloud-Based Solution**

Being a cloud-based platform, NetSuite allows employees to access critical business systems from anywhere. This is especially useful for oil and gas companies with field operations and multiple locations.

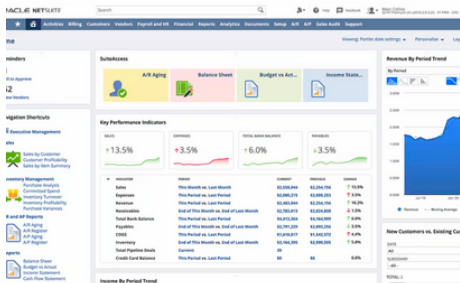
## **Global Business Management**

NetSuite supports global operations with multi-language, multi-currency, and compliance capabilities. This is particularly beneficial for oil and gas companies with international operations.

## **Cost and Time Efficiency**

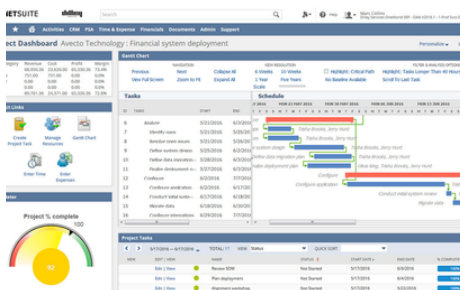
By automating many routine tasks and consolidating various business functions, NetSuite reduces the time and cost associated with managing separate systems. This efficiency can lead to significant cost savings.

# Core NetSuite Modules



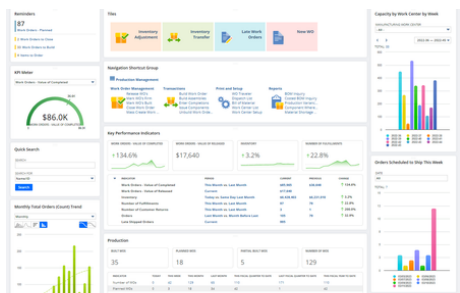
## Financial Management

NetSuite's financial management suite offers companies a holistic view of their financial status. This comprehensive suite facilitates efficient tracking of revenues, expenses, and overall profitability. It's designed to ensure financial integrity and accuracy, equipping businesses with real-time reporting, budgeting, and forecasting tools. These features are crucial for strategic financial planning and informed decision-making.



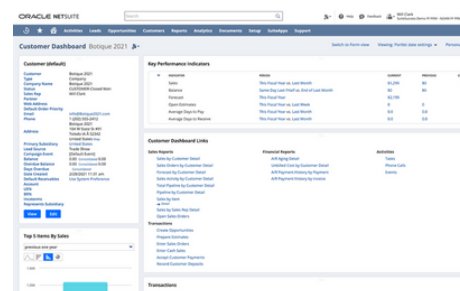
## Project Lifecycle Management

The Project Lifecycle Management module in NetSuite enables companies to manage every project phase with exceptional precision. From planning to execution, this tool provides resources for detailed planning, resource allocation, and progress tracking. It ensures projects are delivered on time and within budget, maintaining high standards of quality and efficiency.



## Supply Chain and Inventory

In the realm of supply chain and inventory management, NetSuite's ERP solution excels in optimizing these crucial aspects for maximum efficiency and cost-effectiveness. It provides real-time visibility into the supply chain, streamlining processes from procurement to distribution. This module helps companies maintain optimal inventory levels, reducing costs and improving operational responsiveness.



## Customer Relationship Management

NetSuite's Customer Relationship Management module helps build and maintain strong relationships with customers. This tool enhances customer satisfaction and loyalty by offering personalized experiences and efficient service. It integrates sales, marketing, and customer service functions, ensuring a cohesive approach to customer relationship management.



**ORACLE®**

**NetSuite**

for Oil & Gas Companies

# Industry Aligned Functionality for the Oil and Gas Industry

# Asset Management for Oil and Gas Companies

Asset management is a critical component in the oil and gas industry, where the efficient utilization and maintenance of assets can significantly impact operational success and profitability. NetSuite's Oil & Gas Industry ERP includes a robust Asset Management module, designed to maximize the performance and lifespan of assets while minimizing costs.



## **Comprehensive Asset Tracking**

The system provides detailed tracking of all assets, from drilling equipment to transportation vehicles. This tracking includes purchase details, operational status, maintenance schedules, and depreciation values, ensuring a comprehensive view of each asset.



## **Preventive Maintenance Scheduling**

By enabling preventive maintenance schedules, the ERP helps in reducing equipment downtime and prolonging asset life. This proactive approach ensures that assets are maintained in optimal condition, reducing the likelihood of unexpected breakdowns and costly repairs.



## **Performance Analysis and Reporting**

NetSuite ERP offers in-depth analysis and reporting capabilities for asset performance. This feature allows companies to evaluate the efficiency and productivity of their assets, identifying areas for improvement and informed decision-making regarding asset utilization.



## **Cost Management and Optimization**

The asset management module also focuses on cost control, tracking expenses associated with each asset. This includes direct costs like repairs and maintenance, as well as indirect costs like downtime and operational inefficiencies. By analyzing these costs, companies can identify opportunities to optimize asset usage and reduce expenses.



## **Compliance Documentation**

In the oil and gas industry, adhering to regulatory standards is crucial. NetSuite's ERP ensures that all assets are compliant with industry regulations. It manages and stores all necessary documentation, such as safety certifications and inspection reports, in a centralized system for easy access and reference.

# Material Requirements Planning for Oil and Gas Companies

Material Requirements Planning (MRP) is a pivotal element in the oil and gas industry, where the strategic planning of materials and resources directly influences operational efficiency and cost-effectiveness. NetSuite's MRP solution for Oil & Gas Companies is engineered to ensure that materials and resources are optimally allocated and used, enhancing the overall production process.



## **Advanced Demand Forecasting**

The MRP system leverages sophisticated algorithms to forecast material requirements based on historical data, market trends, and project demands. This forecasting enables companies to plan their procurement and production schedules more effectively, reducing the risk of material shortages or excesses.



## **Inventory Optimization**

NetSuite MRP assists in maintaining optimal inventory levels, ensuring that the right materials are available at the right time without tying up excessive capital in inventory. It manages stock levels dynamically, adjusting to changing demands and supply chain conditions.



## **Production Scheduling and Efficiency**

The MRP integrates production planning and scheduling, aligning material availability with production needs. It helps in streamlining production processes, reducing lead times, and increasing overall manufacturing efficiency.



## **Supplier Management and Procurement**

This module aids in managing supplier relationships and procurement processes. It evaluates supplier performance, manages purchase orders, and tracks deliveries, ensuring that materials are procured cost-effectively and on time.



## **Quality Management**

Compliance with industry standards and quality management is crucial in the oil and gas sector. The MRP system ensures that materials meet quality standards and that production processes comply with regulatory requirements. It manages quality checks and maintains compliance records.

# Advanced Project Management for Oil and Gas Companies

NetSuite's Advanced Projects module, tailored for Oil & Gas Companies, offers a sophisticated solution designed to manage the intricacies and challenges of such projects. This module provides comprehensive tools to plan, execute, and monitor projects, ensuring they are completed on time, within budget, and to the desired quality standards.



## **Project Planning and Scheduling**

The Advanced Projects module allows detailed project planning, including phases, milestones, and tasks. It offers intuitive scheduling tools to map out project timelines, ensuring efficient resource allocation and deadline adherence.



## **Resource Management**

Effective resource management is key in large-scale projects. This module provides tools for assigning and managing resources, including personnel, equipment, and materials, ensuring they are used efficiently and where they are needed most.



## **Budgeting and Cost Control**

The module includes robust budgeting tools, allowing project managers to set and monitor project budgets. It provides real-time visibility into project costs, enabling prompt actions to control and reduce expenses.



## **Risk Management and Mitigation**

Identifying and mitigating risks is vital in the oil and gas industry. NetSuite's Advanced Projects module includes risk management features, helping teams to proactively identify potential issues and implement strategies to mitigate them.



## **Collaboration and Communication**

The module fosters team collaboration and effective communication. It provides a centralized platform for project teams to share information, updates, and documents, ensuring all team members are on the same page.



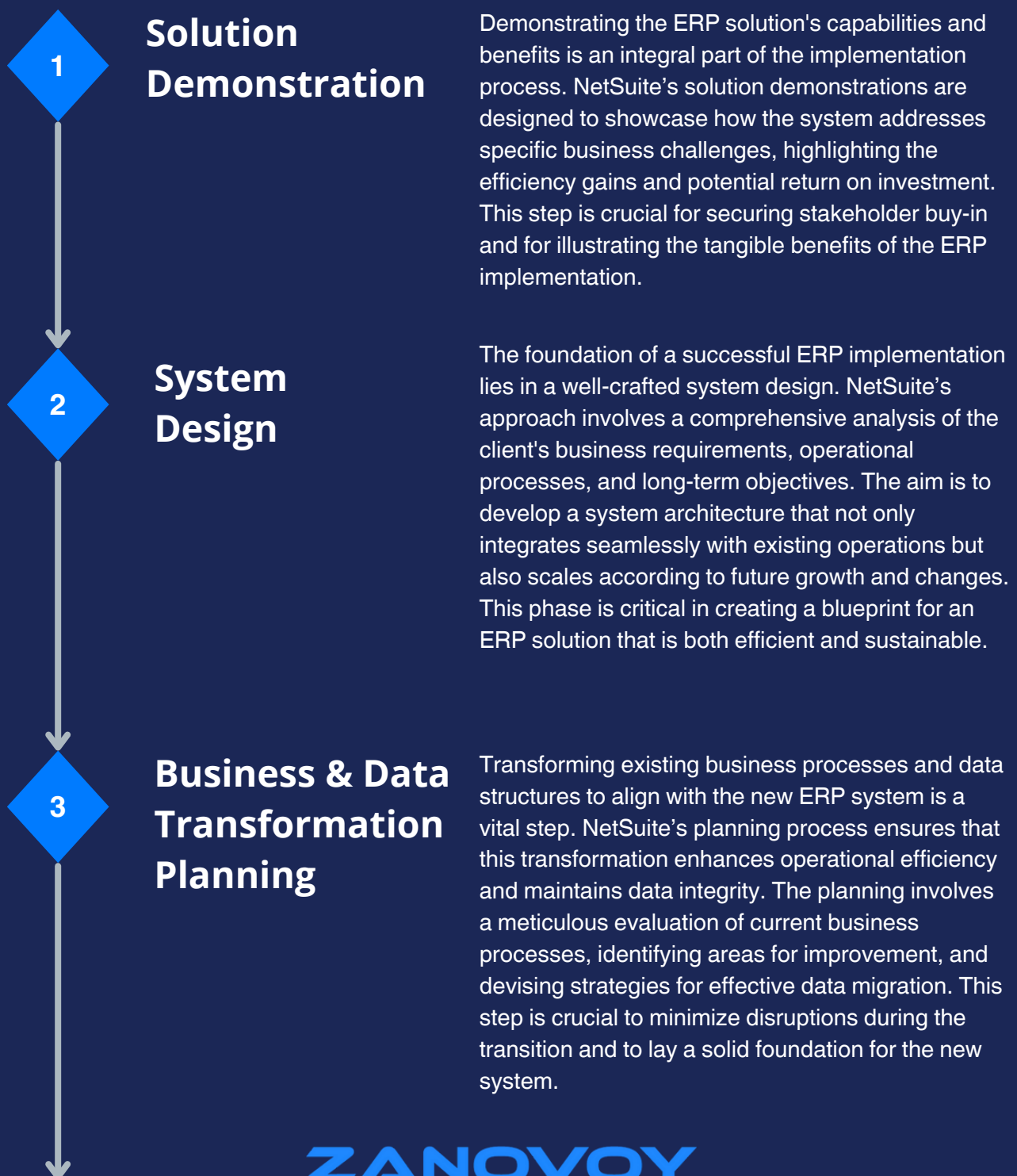
## **Performance Tracking and Reporting**

With real-time tracking and comprehensive reporting capabilities, the module allows project managers to monitor project progress against key performance indicators. This ensures that any deviations from the plan are quickly identified and addressed.



# Zanovoy's Rapid Path to Go-Live

Managing and implementing ERP systems requires precision, expertise, and a coordinated approach. NetSuite offers a range of services for Oil & Gas Companies, encompassing system design, business and data transformation planning, configuration and customization, training and testing, and solution demonstration.





1

## **Configuration & Customization**

Recognizing the distinct requirements of each oil and gas company, NetSuite offers extensive options for configuring and customizing the ERP system. This stage tailors the ERP solution to align perfectly with the client's specific operational needs. It involves customizing modules, user interfaces, and functionalities to ensure they mirror and support the client's unique business processes and goals. The customization ensures that the ERP solution not only fits into the existing environment but also enhances its efficiency and productivity.

2

## **Training and Testing**

For an ERP system to be effective, it is essential that the end-users are well-versed in its functionalities. NetSuite places a strong emphasis on user training and system testing. Training programs are developed for different user groups, providing hands-on sessions to ensure familiarity with the system. Additionally, rigorous testing is conducted to guarantee system reliability and readiness. This phase is vital for ensuring smooth operation post-implementation and for maximizing the benefits of the ERP system.

3

## **Go Live Support & Managed Services**

The Go Live phase is a pivotal moment in the ERP implementation process. It is when the newly implemented NetSuite ERP system becomes fully operational. NetSuite's Go Live Support is tailored to ensure that this transition is as smooth and issue-free as possible.

After the successful go-live of the ERP system, NetSuite's Managed Services play a crucial role in maintaining and optimizing the system's performance.

# **Zanovoy Are Your Partner in Technology Transformation in the Oil and Gas Industry**



# Contact Us

Reach out to our team to learn more about how partnering with Zanovoy can help you simplify your IT system management and support.

## New York

173 Huguenot Street Suite  
200  
New Rochelle NY, 10801

Info@zanovoy.com  
+ 1 (888) 926-6869

## Manila

10/D JMT Corporate  
Condominiums, ADB Ave  
Pasig, Metro Manila,  
Philippines 1605

info@zanovoy.com  
+63917-123-1810

## Singapore

531 A Upper Cross Street  
#04-95 Hong Lim  
Complex  
Singapore 051531

info@zanovoy.com  
+1 (888) 962-6869