

**Updated date: November 2023**

\*These rates do not include Panamanian Sales Tax on Goods and Services (ITBMS).

\*\*ATM Transactions with other Banks in Panama are free of charge. ATMs outside the local network will be charged at current rates.

\*\*\*Plus a floating rate which may vary according to the Bank's policy.

## CHECKING ACCOUNTS

Opening Amount / Average Balance		
	Personal	Corporate
Checking Account	\$500.00	\$1,000.00
Crypto-Friendly (Average balance does not apply)	\$200.00	\$1,000.00
Commissions		
	Personal	Corporate
Fee for not maintaining monthly average balance	\$25.00	\$30.00
Inactivity Fee	\$25.00	\$30.00
Increase in overdraft line	1% max of \$100.00	1% max of \$100.00
Decrease in overdraft line	\$25.00	\$25.00
Annual renewal of overdraft lines	Min: \$25.00 Max: \$50.00	Min: \$25.00 Max: \$50.00
Overdraft with authorized line against unavailable funds	24% annual Min: \$25.00	24% annual Min: \$25.00
Use of automatic occasional overdraft Fee (per transaction)	\$15.00	\$15.00
Use of non-automatic occasional overdraft Fee (per transaction)	\$25.00	\$25.00
Statement withholding	\$20.00	\$20.00
Statement reprint/copy	\$10.00	\$10.00
Returned mail/Incorrect or nonexistent P.O. Box Address	\$20.00	\$20.00
Check copy	\$15.00	\$15.00
Stop payment on checks	\$20.00	\$20.00
Account closure before 6 months	\$35.00	\$35.00
Checkbook without copy (24/48 checks) - excludes stamp taxes	N/A	\$10.00 / \$20.00
Checkbook with copy (24 checks) - excludes stamp taxes	\$10.00	\$14.00
US Check Deposit Fee (Local clients and residents)	\$20.00	\$20.00
Request for Night Deposit Bags (Damage)	N/A	\$50.00

**Updated date: November 2023**

\*These rates do not include Panamanian Sales Tax on Goods and Services (ITBMS).

\*\*ATM Transactions with other Banks in Panama are free of charge. ATMs outside the local network will be charged at current rates.

\*\*\*Plus a floating rate which may vary according to the Bank's policy.

	Personal	Corporate
ACH Debit - Insufficient Funds	\$5.00	\$5.00

#### Returned Check Fees

	Personal	Corporate
Foreign Checks from US (includes correspondent expenses)	\$50.00	\$50.00
Returned Checks	\$30.00	\$30.00
Payment of Check with Errors	\$25.00	\$25.00
Copy of Towerslip (Deposit/Withdrawal)	\$15.00	\$15.00

## SAVINGS ACCOUNTS

	Personal	Corporate
Savings Accounts	\$100.00	\$500.00
Statement Reprint/Copy	\$10.00	\$10.00
US Check Deposit Fee (Local clients)	\$20.00	\$20.00
ACH Debit - Insufficient Funds	\$5.00	\$5.00

## DEBIT/CASH CARDS

	Personal	Corporate
New Cards and Renewal	\$25.00	N/A
Additional Card	\$25.00	N/A
Replacement of Debit Card	\$25.00	N/A
**ATMs Transactions with other Banks in Panama	FREE	N/A
**ATMs Transactions with other Banks in Panama	FREE	N/A
Local Balance Inquiry	FREE	N/A
Overseas Balance Inquiry	\$5.00	N/A
International ATM Transaction	2% Min. \$5.00	N/A

Updated date: November 2023

\*These rates do not include Panamanian Sales Tax on Goods and Services (ITBMS).

\*\*ATM Transactions with other Banks in Panama are free of charge. ATMs outside the local network will be charged at current rates.

\*\*\*Plus a floating rate which may vary according to the Bank's policy.

## CERTIFIED CHECKS

	Personal	Corporate
Certification	\$10.00	\$10.00

## CASHIER'S CHECK

	Personal	Corporate
Fee	\$10.00	\$10.00
Stop Payment on Cashier's check	\$25.00	\$25.00

## SALES OF DRAFTS/SENT TRANSFERS

	Personal	Corporate
Sending Fee	1/8% Min: \$25.00, Max: \$500.00	1/8% Min: \$25.00, Max: \$500.00
To the transfer sending fee, add the cost of SWIFT	\$20.00	\$20.00
***Fee for Conversion from Dollars to Euros (amounts between Euro 1 to 500)	\$15.00	\$15.00
***Fee for Conversion from Dollars to Euros (amounts from Euro 501)	\$35.00	\$35.00
***Fee for Conversion from Dollars to Other Currencies	\$35.00	\$35.00
Fee for Transfer Repair due to Incomplete Data	\$10.00	\$10.00
Copy of the Swift	\$15.00	\$15.00
Stop Payment of Draft	\$25.00	\$25.00
Cancellation of Transfer Fee	\$10.00	\$10.00
Handling of Standing Instructions Fee	\$10.00	\$10.00
Investigation Fee	\$25.00	\$25.00
Fee for Amendments	\$25.00	\$25.00

## CORRESPONDENT BANK CHARGES BY ORDER OF THE SENDER

	Personal	Corporate
Up to \$10,000.00	\$15.00	\$15.00

**Updated date: November 2023**

\*These rates do not include Panamanian Sales Tax on Goods and Services (ITBMS).

\*\*ATM Transactions with other Banks in Panama are free of charge. ATMs outside the local network will be charged at current rates.

\*\*\*Plus a floating rate which may vary according to the Bank's policy.

	Personal	Corporate
From \$10,000.01 to \$50,000.00	\$20.00	\$20.00
From \$50,000.01 to \$100,000.00	\$25.00	\$25.00
For amounts over \$100,000.01	\$30.00	\$30.00

## RECEIVED TRANSFERS

	Personal	Corporate
Fee	\$35.00	\$40.00
Fee for Conversion from Euros to Dollars***	\$15.00	\$15.00
Fee for Conversion from Other Currencies to Dollars***	\$15.00	\$15.00
Investigation Fee Charged to the Ordering Bank	\$25.00	\$25.00
Fee for Amendments	\$20.00	\$20.00

## RETURN OF TRANSFERS

	Personal	Corporate
Service Charge	\$30.00	\$30.00
Correspondent Bank Charge	\$25.00	\$25.00

## ACH TRANSFERS

	Personal	Corporate
Received Over the Counter	\$10.00	\$10.00
Received and Rejected	\$5.00	\$5.00
Access to TowerOnline	FREE	FREE

## OTHER REQUESTS

	Personal	Corporate
Confirmation of Balances for External Auditors	\$25.00	\$25.00
Notarial Expenses	\$7.00	\$7.00

**Updated date: November 2023**

\*These rates do not include Panamanian Sales Tax on Goods and Services (ITBMS).

\*\*ATM Transactions with other Banks in Panama are free of charge. ATMs outside the local network will be charged at current rates.

\*\*\*Plus a floating rate which may vary according to the Bank's policy.

	Personal	Corporate
Loan History	\$25.00	\$25.00
Change of Loan Payment Date	\$50.00	\$50.00
"Call Back"	\$50.00	\$50.00

## TOWERONLINE (ONLINE BANKING)

	Personal	Corporate
Security Device	\$10.00	\$10.00
Loss or Damage of the Security Device (Mini Token)	\$50.00	\$50.00

## SAFE DEPOSIT BOXES

	Personal	Corporate
Deposit Box 10"x10"	\$250.00	\$250.00
Deposit Box 5"x10"	\$200.00	\$200.00
Deposit Box 3"x5"	\$100.00	\$100.00

## INVESTIGATIONS

	Personal	Corporate
Savings and Checking Account	\$25.00	\$25.00
Loans and Fixed Deposit Receipts (FDR)	\$25.00	\$25.00

## BACK TO BACK LOANS

	Personal	Corporate
Disbursement Fee	1% min. of \$350.00	1% min. of \$350.00

## LEGAL FEES

	Personal	Corporate
Drafting of Minutes and Protocol up to \$250M	Mortgages \$400.00 and Towerlife \$500.00	Mortgages \$400.00 and Towerlife \$500.00
Drafting of Minutes and Protocol from \$250,001 to \$500,000.00	Mortgages \$500.00 and Towerlife \$600.00	Mortgages \$500.00 and Towerlife \$600.00

**Updated date: November 2023**

\*These rates do not include Panamanian Sales Tax on Goods and Services (ITBMS).

\*\*ATM Transactions with other Banks in Panama are free of charge. ATMs outside the local network will be charged at current rates.

\*\*\*Plus a floating rate which may vary according to the Bank's policy.

	<b>Personal</b>	<b>Corporate</b>
Drafting of Minutes and Protocol for amounts over \$500,001	Mortgages \$600.00 and Towerlife \$700.00	Mortgages \$600.00 and Towerlife \$700.00
Drafting of Corporate Minutes for Corporations	\$100.00	\$100.00
Purchase-Sale Contracts if the seller is a client	\$150.00	\$150.00
Drafting of Consent Minutes	\$125.00	\$125.00
Drafting of Cancellation Minutes	\$175.00	\$175.00
Drafting and Registration of Minutes	\$225.00	\$225.00
Car Cancellations-Drafting	\$125.00	\$125.00
Car Cancellations-Drafting and Registration	\$150.00	\$150.00
Third-Party Expenses. Stamp Paper Postage Cost	\$8.00 per page	\$8.00 per page
Notary-Public Deed Closing	\$5.00 per page	\$5.00 per page
Notary-Witnesses	\$2.00	\$2.00
Intern-Investigations of Properties; Corporations; Foundations; Various	\$15.00	\$15.00
Guaranteed Promise to Pay Letter with Own Funds	1/8% Min: \$350.00	1/8% Min: \$350.00