

Lower Severn (2005) Internal Drainage Board

MISSION STATEMENT

The Board's role is to provide cost effective internal land drainage, flood protection and flood risk management for both the rural and urban areas within its boundaries, taking into account the interests of local communities, wildlife and conservation, and working closely with lead Flood Authorities, the Environment Agency and other stakeholders.

Treasury Management Sub-Committee

Ald C Williams (Chairman)

Ald P Abraham, Cllr P Howells, Mr J Nichols, Cllr M Riddle,

NB The quorum for this meeting is 3 Members

Wednesday 31st August 2022 @ 10.30am
The Gables

AGENDA

Committees Terms of Reference are included for Members' information

| Item | | Page No | Lead |
|------|---|---------------|---------------|
| 1. | Apologies/Welcome | | Chairman |
| 2. | Chairman Announcements | | Chairman |
| 3. | Declaration of Members' Interests | | Chairman |
| 4. | Minutes of Previous Meeting held 09 March 2022 | 1 – 9 | Chairman |
| 5. | Reports from Evelyn Partners (Smith & Williamson) a. Review of Current Portfolio / Market Update / Future Investment Strategy b. Latest Valuations To note and agree any actions | 10 11 - 26 | Vere Boscawen |
| 6. | Management Fees charged by Evelyn Partners (Smith & Williamson) Report to Note | 27 | AO |
| 7. | a. Balance Sheet as at 30 June 2022 b. Developers Funds as at 30 June 2022 Reports to Note | 28 29 | AO |
| 8. | Schedule of Investments since the date of acquisition and for the previous 12 months as at 30th June 2022 Report to Note | 30 - 35 | AO |
| 9. | Cash Flow Forecast – Capital Programme to 2029 Report to Note | 36 - 37 | AO |
| 10. | Cash Flow 2022/23 Report to Note | | AO |
| 11. | Cash Flow Forecast for 2022/23 to 2026/27 Report to Note | 38 – 40 | AO |
| 12. | Review of Reserves To review and forward to the Finance & General Purposes Committee and the Full Board for their consideration | 41 - 47 | AO |
| 13. | Any Other Item Which the Chairman Decides is Urgent | | Chairman |
| 14. | Date of Next Meeting: TBA | | Chairman |
| | Close | | |

- Any other consideration and comments/questions of an urgent nature shall be notified to the office at least 3 working days before the meeting to enable staff to compile the correct information.

- Any Committee Member unable to attend should arrange a deputy and inform the office prior to the relevant Meeting. If the Committee Member chooses, he/she may instead ask the Officers to contact all the other Members, not on the Committee, in order to recruit a deputy for the meeting.