

## **FORTHPLUS PENSIONS LIMITED (IN ADMINISTRATION)**

### **CLAIMS TO THE FINANCIAL SERVICES COMPENSATION SCHEME**

**3 MARCH 2022**

#### **UPDATE REGARDING CLAIMS**

Forthplus is covered by the Financial Services Compensation Scheme (**FSCS**). The FSCS protects consumers when authorised firms fail and can pay compensation of up to £85,000 where the claim is eligible under the rules set for FSCS. FSCS is currently investigating whether there are any eligible claims.

If you are a customer of Forthplus and have a complaint against Forthplus you can now make a claim to the FSCS. Further information about making a claim, and the opportunity to register for updates from FSCS about Forthplus is available at: <https://www.fscs.org.uk/making-a-claim/failed-firms/forthplus/>

Making a claim to the FSCS is **free of charge**.

To help FSCS with its investigations, and customers in submitting their claim to the FSCS, a system has been developed which has enabled the FSCS to gain access to customers' information. This means there is no need to request information from us to support a claim to FSCS. We encourage customers to make a claim directly to the FSCS. Guidance on the availability of FSCS protection more generally is available on [www.fscs.org.uk](http://www.fscs.org.uk) or by calling the FSCS on 0800 678 1100.

#### **CLAIMS MANAGEMENT COMPANIES**

We would like to advise Forthplus customers that you should proceed with caution if you are approached by a Claims Management Company (**CMC**). If you believe you may have cause to make a claim to the FSCS, you can contact the FSCS directly to initiate a claim **free of charge**.

CMCs offer the service of submitting claims to the FSCS on behalf of clients. However, they generally operate on a "no win, no fee" basis. This can mean that if you sign a contract with a CMC to act on your behalf, they will claim a percentage of any compensation you are awarded by the FSCS as a result of your claim. Commissions charged by CMCs can vary significantly and you should therefore consider this very carefully when choosing whether or not to engage with a CMC.