

Dated: 10th November, 2020

To
The Secretary,
Corporate Relationship Department,
The BSE Limited,
Jeejeebhoy Towers, 'A' wing
Dalal Street, Fort Mumbai - 400021

Sub.-Outcome of Board Meeting and Submission of Standalone and Consolidated Un-Audited Financial Results for the Quarter as well as Half Year ended 30th September, 2020 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Swastika Investmart Limited (BSE Scrip Code 530585; ISIN No. INE691C01014)

Dear Sir/Madam,

This is in continuation of our letter dated 02nd November, 2020 regarding information for Board Meeting for consideration and approval of Standalone and Consolidated Un-Audited Financial Results for the quarter as well as half year ended on 30th September, 2020.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are hereby enclosing Standalone and Consolidated Un-Audited Financial Results for the quarter as well as half year ended 30th September, 2020, duly approved by the Board of Directors of the Company at its meeting held on today i.e. Tuesday, 10th November, 2020 together with Limited Review Report.

Further, pursuant to Regulation 33(3)(f) and (g) of the Listing Regulations, we have also enclosed Statements of Assets and Liabilities and the Statement of Cash flow in the prescribed format for the half year ended 30th September, 2020.

Further, copy of Un-Audited Financial Statements also Submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the Conclusion of Board Meeting.

The Results shall be uploaded on Stock Exchange website at www.bseindia.com and on the website of the Company at www.swastika.co.in and shall also being published in Marathi and English News papers.



Swastika Investmart Limited

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000, 3345000

Regd. Off. : Flat No. 18, North Wing, Madhaveshwar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ info@swastika.co.in 🌐 www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052

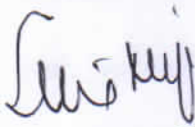
The Meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 7:30 P.M.

Kindly take above said financial results for your reference and record.

Thanking you.

Yours Faithfully,

FOR SWASTIKA INVESTMART LTD



Sunil Nyati
Managing Director
DIN: 00015963



**Enclosure:- Standalone & Consolidated Un-Audited Financial statements results
alongwith limited review report.**

SWASTIKA INVESTMART LIMITED

REGISTERED OFFICE: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058

ADMINISTRATIVE OFFICE: 48, JAORA COMPOUND, M.Y.H. ROAD, INDORE - 425 001

CIN: L65910MH1992PLC067052

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

(Rs.in lakhs, except EPS)

S. No	Particulars	Quarter Ended			Half Year Ended		Financial Year
		30 September 2020	30 June 2020	30 September 2019	30 September 2020	30 September 2019	Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
a)	Fees and commission Income	1363.45	1114.75	619.90	2478.20	1164.77	2,645.40
b)	Interest Income	205.75	103.92	160.66	309.67	322.10	572.41
c)	Dividend Income	0.80	0.12	12.05	0.92	13.10	19.22
d)	Net gain on fair value changes	(1.65)	1.65	0.57	0.00	2.04	
e)	Sale of Shares and Securities/ sales of services	8.14	5.10	9.47	13.24	9.47	34.11
f)	Others (to be specified)	100.07	121.11	74.23	221.18	138.41	276.38
	Total revenue from operations	1,676.56	1,346.65	876.88	3,023.21	1,649.89	3,547.52
2	Other Income	7.58	10.51	22.24	18.09	47.33	77.87
3	Total Income (1+2)	1,684.14	1,357.16	899.12	3,041.30	1,697.22	3,625.39
4	Expenses:						
a)	Fees and commission expense	557.00	361.5	202.62	918.50	372.73	916.41
b)	Finance Costs	60.60	38.56	89.56	99.16	161.97	289.41
c)	Impairment on financial instruments	3.85	(12.35)	2.66	(8.50)	(2.84)	(0.24)
d)	Net loss on fair value changes	(2.66)	-	-	(2.66)	-	0.82
e)	Purchase of Shares and securities	12.08	7.12	9.41	19.20	10.43	12.26
f)	Changes in Inventory of Shares and Securities	(6.98)	(6.60)	6.66	(13.59)	5.59	30.80
g)	Employee Benefits Expenses	444.30	415.03	318.76	859.34	615.88	1332.40
h)	Depreciation and Amortisation expense	20.86	26.58	23.94	47.45	48.06	99.46
i)	Other Expenses	203.55	140.07	276.05	343.61	490.78	1,128.08
	Total Expenses	1,292.60	969.91	929.66	2,262.51	1,702.60	3,809.40
5	Profit / (Loss) from ordinary activities before Exceptional Items (3-4)	391.54	387.25	(30.54)	778.79	(5.38)	(184.01)
6	Exceptional Items						
7	Profit / (Loss) before tax (5+/- 6)	391.54	387.25	(30.54)	778.79	(5.38)	(184.01)
8	Tax Expense						
	- Current tax	88.29	64.64	(0.53)	152.93	8.76	5.47
	- Deferred tax	(2.21)	1.86	3.51	(0.35)	(1.67)	(4.47)
	Total Tax Expenses	86.08	66.5	2.98	152.58	7.09	1.00
9	Profit / (Loss) for the period (7 +/-8)	305.46	320.75	(33.52)	626.21	(12.47)	(185.01)
10	Other Comprehensive Income, net of income tax						
	(i) Items that will not be reclassified to Profit or Loss	21.93	57.94	(62.52)	79.87	(119.33)	(274.50)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.20)	(6.62)	19.04	(7.82)	35.41	92.93
	Total Other Comprehensive Income, net of income tax	20.73	51.32	(43.48)	72.06	(83.92)	(181.57)
11	Total Comprehensive Income for the period (9 +/- 10)	326.19	372.08	(77.00)	698.27	(96.39)	(366.58)
12	Paid-up equity share capital (face value of Rs 10/- per share)	295.97	295.97	295.97	295.97	295.97	295.97
13	Reserves (excluding Revaluation Reserve)						1731.29
14	Earning per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	10.32	10.84	(1.13)	21.16	(0.42)	(6.25)

Notes:

1) The above unaudited results for the Quarter and Half Year ended September 30, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 10th November, 2020. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

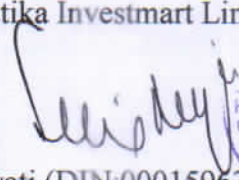
3) The company has one reporting segment on standalone basis i.e. Boking and related activities.

4) The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.

5) The company is in process to merge one of its wholly owned subsidiary company i.e. M/s. Swastika Commodities Pvt. Ltd., member of MCX, NCDEX and ICEX in the company.

* The aforesaid Un-audited financial Results will be uploaded on the Company's website www.swastika.co.in and will also be available on the websites of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

On behalf of the Board of Directors
For Swastika Investmart Limited


Sunil Nyati (DIN:00015963)
Managing Director



Date: 10th November, 2020
Place: Indore

STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2020			
S. No.	PARTICULARS	As at 30th Sept. 2020	As at 31st March 2020
		(Unaudited)	(Audited)
A	ASSETS		
	Financial Assets		
(a)	Cash and Cash Equivalent	417.27	1483.53
(b)	Bank Balance Other Than (a) Above	6278.51	3654.51
(c)	Receivables		
	(i) Trade Receivables	1564.18	1222.94
	(ii) Other Receivables	-	-
(d)	Loans	38.65	166.42
(e)	Investments	1301.65	1217.45
(f)	Other Financial Assets	2933.00	890.86
	Sub- total	12,533.26	8,635.71
	Non Financial Assets		
(a)	Inventories	68.47	54.88
(b)	Current Tax Assets (net)	109.61	178.25
(c)	Deffered Tax Assets (net)	35.24	42.21
(d)	Property, Plant and Equipment	327.78	348.60
(e)	Other Intangible Assets	36.32	40.93
(f)	Other Non Financial Assets	117.49	98.05
	Sub- total	694.90	762.92
	TOTAL- ASSETS	13,228.16	9,398.63
B	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Payables		
	(i) Trade Payables		
	(i) Total Outstatndng Dues Of Micro Enterprise And Small Enterprise		
	(ii) Total Outstatndng Dues Of Creditors Other Than Micro Enterprise And Small Enterprise	8117.25	
	(ii) Other Payables		
	(i) Total Outstatndng Dues Of Micro Enterprise And Small Enterprise		4934.72
	(ii) Total Outstatndng Dues Of Creditors Other Than Micro Enterprise And Small Enterprise		
(b)	Debt Securities		
(c)	Borrowings (Other Than Debt Securities)	1129.66	1,397.00
(d)	Other financial liabilities(to be specified)	1015.99	923.65
	Sub- total	10,262.89	7,255.37
2	Non-Financial Liabilities		
(a)	Current Tax Liabilities (Net)		
(b)	Provisions	130.44	43.35
(c)	Deffered Tax Liabilities (Net)		
(d)	Other Non-Financial Liabilities	107.02	70.37
	Sub- total	237.46	113.72
	TOTAL- LIABILITIES	10,500.35	7,369.09
	EQUITY		
(a)	Equity share capital	298.26	298.25
(b)	Other Equity	2429.55	1,731.29
	TOTAL- EQUITY	2,727.81	2,029.54
	TOTAL- EQUITY AND LIABILITIES	13,228.16	9,398.63

Signature

STRIKA INVESTMART LTD

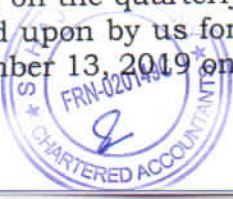


INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDLONE FINANCIAL RESULTS OF SWASTIKA INVESTMART LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

To,
The Board of Directors,
M/s **SWASTIKA INVESTMART LIMITED**
Indore

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of **SWASTIKA INVESTMART LIMITED** (the "Company") for the quarter ended September 30, 2020 and year to date results for the period from April 01, 2020 to September 30, 2020 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we don't express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Corresponding figures for all periods prior to the Quarter ended 30th September 2020 included in the standalone financial statement are based on the previously issued financial results that are reviewed/audited by predecessor auditor who expressed an unmodified opinion (vide their limited review report dated July 28, 2020 on the quarterly financial results for the period ended June 30, 2020 furnished to us and relied upon by us for the purpose of our review opinion on the statement, limited review dated November 13, 2019 on the quarterly and half yearly financial



results for the period ended 30 September 2019 and audit report dated July 28, 2020 on the annual financial results for the year ended March 31, 2020).

For: S A H A J AND COMPANY
CHARTERED ACCOUNTANTS

FRN: 020149C



(TARUN SAWLANI)
PARTNER

M. No.: 429351

Place: Indore

Date: November 10, 2020

UDIN:20429351AAAABP8274

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

(Rs. in lakhs, except EPS)

Sr No	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30 September 2020	30 June 2020	30 September 2019	30 September 2020	30 September 2019	31 March 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
a)	Fees and commission Income	1,537	1,310.22	820.60	2,947.14	1,518.05	3,459.24
b)	Interest Income	284.20	258.22	407.72	542.42	791.09	1429.22
c)	Dividend Income	0.86	0.12	12.18	0.98	13.23	19.44
d)	Net gain on fair value changes	(1.65)	1.65	0.57	-	2.04	-
e)	Sale of Shares and Securities/ sales of services	8.14	5.10	10.10	13.24	10.10	34.75
f)	Others (to be specified)	99.78	124.54	84.24	224.32	149.19	293.97
	Total Revenue from Operations	2,028.25	1,699.84	1,335.41	3,728.09	2,483.70	5,236.62
2	Other Income	13.31	16.35	32.13	29.66	60.20	102.81
3	Total Income (1+2)	2,041.56	1,716.19	1,367.54	3,757.75	2,543.90	5,339.43
4	Expenses:						
a)	Fees and commission expense	540.50	418.50	259.15	1059.00	468.07	1164.02
b)	Finance Costs	78.34	84.60	125.03	162.94	255.27	525.46
c)	Impairment on financial instruments	9.90	(11.40)	9.27	(1.50)	10.24	(21.16)
d)	Net loss on fair value changes	(2.66)	-	-	(2.66)	-	0.82
e)	Purchase of Shares and securities	12.08	7.12	9.41	19.20	10.43	12.26
f)	Changes in Inventory of Shares and Securities	(6.98)	(6.60)	7.24	(13.59)	6.17	31.38
g)	Employee Benefits Expenses	563.47	515.87	479.53	1079.34	902.88	1,938.01
h)	Depreciation and Amortisation expense	24.46	26.58	25.86	51.04	51.77	106.77
i)	Other expenses	267.33	182.73	355.87	450.06	634.18	1411.65
	Total Expenses	1586.43	1217.41	1271.35	2803.84	2339.00	5169.21
5	Profit / (Loss) from ordinary activities before Exceptional Items (3-4)	455.13	498.78	96.19	953.91	204.90	170.22
6	Exceptional Items						
7	Profit / (Loss) before tax (5+/- 6)	455.13	498.78	96.19	953.91	204.90	170.22
	Tax Expense						
	- Current tax	99.08	84.99	46.77	184.07	77.32	102.89
	- Deferred tax	(1.94)	2.09	4.50	0.15	(0.70)	(2.60)
8	Total Tax Expenses	97.14	87.08	51.27	184.22	76.62	100.3
9	Profit / (Loss) for the period (7 +/-8)	357.98	411.70	44.92	769.69	128.28	69.93
10	Other Comprehensive Income, net of income tax						
	(i) Items that will not be reclassified to Profit or Loss	21.21	59.71	(63.33)	80.93	(118.98)	(278.02)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.52)	(6.41)	19.28	(7.93)	35.33	91.50
	Total Other Comprehensive Income, net of income tax	19.68	53.30	(44.05)	72.98	(83.65)	(186.52)
11	Total Comprehensive Income for the period (9 +/- 10)	377.67	465.00	0.86	842.67	44.62	(116.59)
12	Paid-up equity share capital (face value of Rs 10/- per share)	295.97	295.97	295.97	295.97	295.97	295.97
13	Reserves (excluding Revaluation Reserve)						2,386.48
14	Earning per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	12.10	13.91	1.52	26.01	4.33	2.36



Notes:

1) The above unaudited results for the Quarter and Half Year ended September 30, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 10th November, 2020. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3) The above consolidated results included the result of wholly owned subsidiaries companies viz Swastika Commodities Pvt. Ltd., Swastika Fin-mart Pvt. Ltd, Swastika Insurance Broking Services Limited (Formerly known as Swastika Insurance Services Limited) and Swastika Investmart (IFSC) Pvt. Ltd.

4) The company has two reportable segment for the Consolidated Financial Statements which consists Broking and related activities and Financing Activities in accordance with Ind AS-108 Operating Segment.

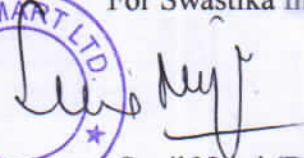
5) The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.

6) The company is in process to merge one of its wholly owned subsidiary company i.e. M/s. Swastika Commodities Pvt. Ltd., member of MCX, NCDEX and ICEX in the company.

* The aforesaid Un-audited financial Results will be uploaded on the Company's website www.swastika.co.in and will also be available on the websites of the Stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

On behalf of the Board of Directors
For Swastika Investmart Limited




Sunil Nyati (DIN:00015963)
Managing Director

Date: 10th November, 2020
Place: Indore

STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2020

S. No.	PARTICULARS	As at 30th Sept. 2020	As at 31st Mar. 2020
		(Unaudited)	(Audited)
A	ASSETS		
	Financial Assets		
(a)	Cash and Cash Equivalent	960.17	2729.98
(b)	Bank Balance Other Than (a) Above	8837.14	5843.92
(c)	Receivables		
	(i) Trade Receivables	2271.16	1642.96
	(ii) Other Receivables	5.40	5.18
(d)	Loans	4944.80	4278.42
(e)	Investments	316.49	231.24
(f)	Other Financial Assets	3033.22	1310.94
	Sub- total	20,368.37	16,042.64
	Non Financial Assets		
(a)	Inventories	68.47	54.88
(b)	Current Tax Assets (net)	110.41	201.53
(c)	Deffered Tax Assets (net)	35.24	42.21
(d)	Property, Plant and Equipment	678.95	702.89
(e)	Other Intangible Assets	52.78	48.12
(f)	Other Non Financial Assets	131.68	99.56
	Sub- total	1,077.54	1,149.19
	TOTAL- ASSETS	21,445.91	17,191.83
B	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Payables		
	(i) Trade Payables	11244.60	8,191.61
	(i) Total Outstatndng Dues Of Micro Enterprise And Small Enterprise		
	(ii) Total Outstatndng Dues Of Creditors Other Than Micro Enterprise And Small Enterprise		
	(II) Other Payables		
	(i) Total Outstatndng Dues Of Micro Enterprise And Small Enterprise		
	(ii) Total Outstatndng Dues Of Creditors Other Than Micro Enterprise And Small Enterprise		
(b)	Debt Securities		
(c)	Borrowings (Other Than Debt Securities)	5175.91	4116.09
(d)	Other financial liabilities(to be specified)	1210.27	2,042.11
	Sub- total	17,630.77	14,349.81
2	Non-Financial Liabilities		
(a)	Current Tax Liabilities (Net)	25.43	20.76
(b)	Provisions	130.44	43.34
(c)	Deffered Tax Liabilities (Net)	2.85	2.23
(d)	Other Non-Financial Liabilities	129.00	90.96
	Sub- total	287.73	157.29
	TOTAL- LIABILITIES	17,918.51	14,507.10
	EQUITY		
(a)	Equity share capital	298.26	298.25
(b)	Other Equity	3229.15	2,386.48
	TOTAL- EQUITY	3,527.40	2,684.73
	TOTAL- EQUITY AND LIABILITIES	21,445.91	17,191.83



SWASTIKA INVESTMART LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2020

CIN : L65910MH1992PLC067052

Particulars	As at 30th Sep 2020	As at 31st March 2020	As at 30th Sep 2020	As at 31st March 2020
	Consolidated	Consolidated	Standalone	Standalone
	(Audited)	(Audited)	(Audited)	(Audited)
Cash Flow From Operating Activities:				
Profit before Income Tax :	953.91	170.22	778.78	(184.01)
Adjustments for:	-	-	-	-
Depreciation	51.04	106.77	47.45	99.46
Loss/Profit on Sale of Fixed Assets	0.06	0.25	0.06	0.25
Financial Charges	110.95	308.65	93.27	278.28
Dividend Income	0.92	19.22	0.92	19.22
Interest Income	(0.14)	(30.14)	-	(27.34)
Net gain on Financial Assets measured at FVTPL	(2.66)	0.82	(2.66)	0.82
Reclassification of Remeasurement of Employee Benefits	(1.67)	(8.56)	(1.67)	(8.56)
	1,112.42	601.59	916.16	178.12
Operating Profit before Working Capital Changes	-	-	-	-
Adjustment for Working Capital Changes:	-	-	-	-
Increase in Trade Payables and Other Liabilities	2,346.29	766.77	3,398.62	359.54
Decrease/(Increase) in Inventories	(13.59)	31.38	(13.59)	30.80
Decrease in Trade Receivable	(628.20)	1,004.84	(341.25)	1,136.42
(Increase) in Financial and Other Assets	(5,414.21)	(184.44)	(4,557.81)	616.48
Cash generated from operations	(2,597.29)	2,220.14	(597.86)	2,321.36
Income Tax paid	(88.28)	77.09	(84.29)	118.36
Net Cash (outflow)/inflow from Operating Activities (A)	(2,685.56)	2,297.23	(682.15)	2,439.72
Cash Flows From Investing Activities:				
Payments for Property, Plant and Equipment	(34.83)	(83.51)	(25.06)	(83.51)
Proceeds from Sale of Property, Plant and Equipment	2.49	-	2.49	-
Payments for Purchase of investments	-	(201.19)	-	(201.19)
Proceeds from Sale of Investments	-	466.88	-	466.46
Fixed Deposit	-	-	-	-
Dividends Received	(0.92)	(19.22)	(0.92)	(19.22)
Interest Received	0.14	30.14	-	27.34
Net Cash (outflow)/inflow From Investing Activities (B)	(33.12)	193.09	(23.49)	189.88
Cash Flows From Financing Activities:				
Issue of Share Capital	-	70.00	-	-
Increase/(Decrease) from Short Term Borrowings	1,059.82	(724.85)	(267.34)	(1,527.14)
Interest paid	(110.95)	(308.65)	(93.27)	(278.28)
Dividend Paid (Inclusive of Dividend Distribution Tax)	-	(70.55)	-	(70.55)
Net Cash Inflow From Financing Activities (C)	948.87	(1,034.05)	(360.61)	(1,875.97)
Net increase (decrease) in Cash and Cash Equivalents (A+B+C)	(1,769.81)	1,456.27	(1,066.26)	753.62
Cash and Cash Equivalents at the beginning of the Financial Year	2,729.98	1,273.71	1,483.53	729.91
Cash and cash equivalents at end of the year	960.17	2,729.98	417.27	1,483.53



SWASTIKA INVESTMART LTD.						
Statement of Unaudited Segmental Results for the Quarter and Half year ended Sep 30, 2020						
(Rs. in Lakhs)						
SR. No.	Particulars	Quarter Ended			Half Year Ended	
		Consolidated (30/09/2020)	Consolidated 30/06/2020	Consolidated 30/09/2019	Consolidated 30/09/2020	Consolidated (30/09/2019)
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
I.	Segment Revenue					
	(a) Broking and Related Activities	1,949.52	1,615.18	1,212.06	3,564.70	2,204.92
	(b) Financing Activities	95.89	115.57	200.62	211.46	422.64
	Less: Inter Segment Revenue	33.51	14.56	47.81	48.07	80.81
	Net sales/Revenue From Operations	2,011.90	1,716.19	1,364.87	3,728.09	2,546.75
II.	Segment Results					
	Profit / (Loss) from ordinary activities before finance costs and exceptional items and tax					
	(a) Broking and Related Activities	493.22	499.55	59.45	992.77	142.24
	(b) Financing Activities	40.26	83.82	161.78	124.08	317.94
	Total	533.48	583.37	221.23	1,116.85	460.18
	Total Finance Costs	111.86	99.15	172.85	211.01	336.08
	Less : Inter segment Finance Cost	33.51	14.56	47.81	48.07	80.81
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	455.12	498.78	96.19	953.91	204.91
	Exceptional Items					
	Profit / (Loss) from ordinary activities after exceptional items but before tax	455.12	498.78	96.19	953.91	204.91
III.	Segment Assets					
	(a) Broking and Related Activities				17,545.35	13,172.54
	(b) Financing Activities				4,647.70	4,825.86
	(c) Unallocated					
	(d) Less : Inter Segment Assets				747.14	1,206.34
	Total				21,445.91	16,792.06
IV.	Segment Liabilities					
	(a) Broking and Related Activities				14,883.05	11,027.54
	(b) Financing Activities				3,782.60	4,089.20
	(c) Unallocated					
	(d) Less : Inter Segment Liabilities				747.14	1,206.34
	Total				17,918.51	13,910.40
V.	Capital Employed (Segment assets - Segment Liabilities)					
	(a) Broking and Related Activities				2,662.30	2,145.00
	(b) Financing Activities				865.11	736.66
	(c) Unallocated					
	(d) Less : Inter Segment					
	Total				3,527.40	2,881.66

Place: Indore
Date: 10/11/2020

By Order of the Board of Directors
For Swastika Investmart Limited

Sunil Nyati (DIN: 00015963)
Managing Director





Independent Auditor's Review Report on Unaudited Consolidated Financial Results of M/S SWASTIKA INVESTMART LIMITED for the Quarter and Half Year ended September 30, 2020.

To,
The Board of Directors
M/s SWASTIKA INVESTMART LIMITED
Indore

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s. SWASTIKA INVESTMART LIMITED**, ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended on 30th September, 2020 and for the period April 1, 2020 to September 30, 2020 ("the Statement") being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as ended.
2. This statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities & Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of The Entity	Relationship
1. Swastika Commodities Pvt. Ltd	Wholly Owned Subsidiary
2. Swastika Fin-Mart Pvt. Ltd.	Wholly Owned Subsidiary
3. Swastika Insurance Broking Services Ltd.	Wholly Owned Subsidiary
4. Swastika Investmart (IFSC) Pvt. Ltd.	Wholly Owned Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Corresponding figures for all periods prior to the Quarter ended 30th September 2020 included in the consolidated statement are based on the previously issued financial results that are reviewed/audited by predecessor auditor who expressed an unmodified opinion (vide their limited review report dated July 28, 2020 on the quarterly financial results for the period ended June 30, 2020 furnished to us and relied upon by us for the purpose of our review opinion on the statement, limited review dated November 13, 2019 on the quarterly and half yearly financial results for the period ended 30 September 2019 and audit report dated July 28, 2020 on the annual financial results for the year ended March 31, 2020).

6. We did not review the interim financial information of all the four (4) subsidiaries, included in the Unaudited Consolidated Financial Results, whose interim financial information reflect total assets of Rs. 9208.89 Lakhs as at September, 2020 total revenue of Rs. 405.49 Lakhs and 764.52 Lakhs, total net profit after tax of Rs. 52.53 Lakhs and 143.49 Lakhs and total comprehensive income of Rs. -1.05 Lakh and 0.93 Lakhs, for the quarter ended 30 September, 2020 and period from April 1, 2020 to September 30, 2020 respectively and cash inflows (net) 542.90 Lakhs for the period April 1, 2020 to September 30, 2020 as considered in the Statement. This interim financial results have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For: S A H A J AND COMPANY
CHARTERED ACCOUNTANTS
FRN: 020149C


(TARUN SAWLAND)
PARTNER
M.No.: 429351

Place: Indore
Date: November 10, 2020
UDIN:20429351AAAABO6361