




CBOE CA: DEFI   
OTC: DEFTF   
FRA: R9B 



# DEFI

Parent Company of Valour Inc.

## Unlocking Access to the Future of Finance and Web3

Institutional Grade Exposure to Digital Assets through ETPs, Strategic Ventures, and Critical Web3 Infrastructure

Confidential and Proprietary.  
Copyright by DeFi Technologies Inc. All Rights Reserved.

# Disclaimer



This presentation of DeFi Technologies Inc. ("DeFi Technologies", "DEFI" or the "Company") is for information only and shall not constitute an offer to buy, sell, issue or subscribe for, or the solicitation of an offer to buy, sell or issue, or subscribe for any securities. The information contained herein is subject to change without notice and is based on publicly available information, internally developed data and other sources. Where any opinion or belief is expressed in this presentation, it is based on the assumptions and limitations mentioned herein and is an expression of present opinion or belief only. No warranties or representations can be made as to the origin, validity, accuracy, completeness, currency or reliability of the information. The Company disclaims and excludes all liability (to the extent permitted by law), for losses, claims, damages, demands, costs and expenses of whatever nature arising in any way out of or in connection with the information in this presentation, its accuracy, completeness or by reason of reliance by any person on any of it. This presentation should not be construed as legal, financial or tax advice to any individual, as each individual's circumstances are different. Readers should consult with their own professional advisors regarding their particular circumstances. The information contained in this presentation is not directed to persons or entities resident in the United States and does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation, unless otherwise exempt from United States securities legislation.

THE SECURITIES DESCRIBED IN THE PRESENTATION HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933 (THE "SECURITIES ACT"), OR THE SECURITIES LAWS OF ANY STATE OF THE U.S. AND THE SECURITIES MAY NOT BE OFFERED OR SOLD WITHIN THE U.S., EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE OR LOCAL SECURITIES LAWS.

## **FORWARD-LOOKING STATEMENTS**

Certain statements in this presentation are "forward-looking statements". Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always using words or phrases such as "expect", "seek", "endeavour", "anticipate", "plan", "estimate", "believe", "intend", or stating that certain actions, events or results may, could, would, might or will occur or be taken, or achieved) are not statements of historical fact and may be "forward-looking statements". Forward-looking statements are based on expectations, estimates and projections at the time the statements are made and involve significant known and unknown risks, uncertainties and assumptions which would cause actual results or events to differ materially from those presently anticipated. A number of factors could cause actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements could vary materially from those expressed or implied by the forward-looking statements contained in this document. Investors should not place undue reliance on these forward-looking statements. Although the forward-looking statements contained in this document are based upon what the Company's management currently believes to be reasonable assumptions, the Company cannot assure prospective investors that actual results, performance or achievements will be consistent with these forward-looking statements. Except as required by law, the Company does not have any obligation to advise any person if it becomes aware of any inaccuracy in or omission from any forward-looking statement, nor does it intend, or assume any obligation, to update or revise these forward-looking statements to reflect new events or circumstances.

## **FUTURE ORIENTED FINANCIAL INFORMATION**

To the extent any forward-looking information in this presentation constitutes "future-oriented financial information" or "financial outlooks" within the meaning of applicable Canadian securities laws, such information is being provided to demonstrate the anticipated market penetration and the reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks. Future oriented-financial information and financial outlooks, as with forward-looking information generally, are, without limitation, based on the assumptions and subject to the risks set out above under the heading "Forward Looking Statements". The Company's actual financial position and results of operations may differ materially from management's current expectations and, as a result, the Company's revenue and expenses may differ materially from the revenue and expenses profiles provided in this presentation. Such information is presented for illustrative purposes only and may not be an indication of the Company's actual financial position or results of operations.

## **MARKET RESEARCH AND PUBLIC DATA**

This presentation contains or references certain market, industry and peer group data which is based upon information from independent industry publications, market research, analyst reports and surveys and other publicly available sources. Although the Company believe these sources to be generally reliable, such information is subject to interpretation and cannot be verified with complete certainty due to limits on the availability and reliability of raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. The Company has not independently verified any of the data from third party sources referred to in this presentation and accordingly, the accuracy and completeness of such data is not guaranteed.

This presentation is confidential and is being provided to you solely for your information and may not be reproduced, in whole or in part, in any form or forwarded or further distributed to any other person. Any forwarding, distribution or reproduction of this document in whole or in part is unauthorized. By accepting and reviewing this presentation, you acknowledge and agree (i) to maintain the confidentiality of this document and the information contained herein, (ii) to protect such information in the same manner you protect your own confidential information, which shall be at least a reasonable standard of care and (iii) to not utilize any of the information contained herein except to assist with your evaluation of the Company.

# Digital assets are transforming the financial system

We believe that traditional investors should have the opportunity to invest in digital assets, including cryptocurrencies in a trusted and secure manner, without creating a separate brokerage or bank account.

DeFi Technologies is a technology company that allows traditional investors to invest in a diversified portfolio of digital assets across the decentralized finance and Web3 sector. We capture the upside in the explosive growth of digital assets and the future of finance via regulated equity instruments. We are the only publicly traded company built to give investors direct exposure to these nascent markets.



## Why DeFi Technologies?

**Aggressive Revenue Model:** Utilizes multiple income streams such as trading and management fees, staking, lending earnings, and strategic partnerships within the digital asset and DeFi sectors to maximize revenue generation.

**Diversified Digital Asset Exposure:** Bitcoin represents only 51% of the digital asset market, while DEFI also provides investors with extensive exposure to the decentralized finance and Web3 sectors. These assets constitute broad exposure to the \$2.4 trillion sector.

**Growth Sectors Focus:** Provides direct exposure to the fast-growing sectors of Exchange-Traded Products (ETPs) and cryptocurrencies, leveraging innovative financial instruments and market trends in DeFi and Web3 technologies.

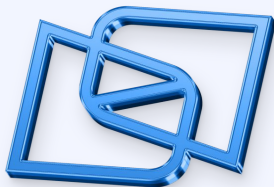


# Corporate Structure

Experts in financial markets,  
digital assets and capital  
markets technology

DeFi Technologies Inc.

Joint Ventures



Wholly Owned Subsidiaries

Partially owned

Venture Portfolio

Infrastructure

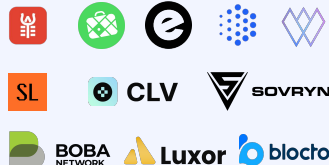
REFLEXIVITY  
RESEARCH

VALOUR

ETPs

R&D

AMINA



Leading research firm specializing in the creation of high-quality, in-depth research reports for the cryptocurrency industry.

Valour Inc. provides ETP/ABS prospectus and KYC cleared listed equity products such as BTC, ETH Zero and Solana (See slide 15)

DeFi Technologies owns 5.07% of Amina Bank AG, the only global smart bank providing a fully universal suite of regulated crypto banking and investment services.

Node Management

# DEFI Executive Team & Board



Experts in financial markets, digital assets and capital markets technology



**Olivier Roussy Newton**

CEO & Director

Founder HIVE Blockchain  
Technologies, Founder Latent  
Capital



**Ryan Ptolemy, CPA, CFA**

CFO

CFO of Aberdeen International,  
Former CFO of multiple public and  
private companies



**Russell Starr**

Head of Capital Markets

CEO Trillium Gold, Director Canada  
Nickel Company, Early Investor Echelon  
Wealth Management



**Kenny Choi**

Corporate Secretary

Legal Counsel  
Aberdeen International



**Suzanne Ennis**

Board Member

Head of Investor Relations,  
Hut8 Mining Corp



**Mikael Tandetnik**

Board Member

Founder and former CEO of  
Ariane Group, (Wealth  
Management)



**Stefan Hascoet**

Board Member

Managing Partner: Deep  
Knowledge Ventures Suisse



**Krisztian Toth**

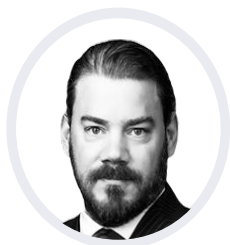
Board Member

Partner Fasken Martineau  
DuMoulin LLP



# Valour Asset Management Executive Team

Experts in financial markets, digital assets and capital markets technology



**Niclas Larsén**

Chief Technical Officer

- 15 years in Software Engineering in Algorithmic Trading at tier-1 institutions; Nordea, Orc Software (Itiviti), Neonet (KCG) and Tradetech Consulting (Virtusa)



**Marco Infuso**

Chief Sales Officer

- Former 21Shares Managing Director – Business Development German speaking Europe DACH
- Former Bank Vontobel Executive Director for AMC Business Development
- Former Head of Institutional Sales Commerzbank/ComStage ETF Switzerland



**Thomas Ochsner**

Head of Trading

- Former derivatives trader and portfolio manager at UBS, Nordea and ABG Sundal Collier
- Experienced in equities, FX, convertible bonds and crypto currencies

# DEFI Advisors



Pioneers in FinTech, blockchain and digital assets makers



**Johan Wattenstrom**

Co-Founder & Director of Valour Cayman

- Founder of XBT Provider (world's first Bitcoin ETP)
- Co-founder, Director at Nortide Capital



**Anthony Pompliano**

Advisor & Co Founder of Reflexivity Research

- Co-Founder & Partner at Morgan Creek
- Investor at Pomp Investments
- Former Product Manager at Facebook

# Capital Market Profiles



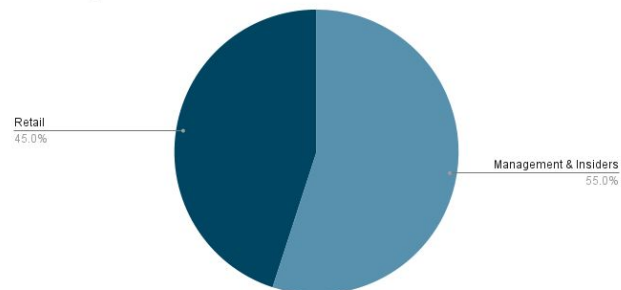
## Share Price & Volume Last 12 Months

Company Tickers	CBOE CA:DEFI, OTCQB:DEFTF, FRA:R9B
Share Price (March 15, 2024)	C\$0.63
52-Week Low/High	C\$0.065 – C\$0.80
Basic Shares Outstanding	276.7M
Options	23.40M
Warrants	45.68M
DSU	9.79M
Fully Diluted Shares Outstanding	355.57M
Market Capitalization	C\$185.699M
Cash and Liquid Assets	C\$2.1M (As of Sept 30, 2023)
Illiquid assets	C\$41.3M (As of Sept 30, 2023)

## Share Price & Volume Last 12 Months



## Ownership



\*0% Institutional Ownership



# Business Lines (How We Make Money)



## Valour Asset Management

ETPs synthetically track the value of a single underlying asset, DeFi protocol or a basket of protocols

Valour has a trading infrastructure to launch single purpose ETPs and basket ETPs. Valour launched the first ETP Bitcoin Zero in December 2020. AUM of C\$590 million.

Commitment to developing ESG compliant products.



## DEFI Ventures

Taking diversified positions in DeFi protocols

From Pre-Seed to Series-A funding, DEFI Ventures invests in leaders, protocols and networks that are advancing the ecosystem.



## DEFI Infrastructure

Running nodes for DeFi protocols

As a public company that inherently has governance, we are unique positioned to fulfill this role. Partnership with Coinbase Cloud for secure node infrastructure. Participation in DeFi Networks ie: Pyth Network - DEFI gets a fee for each transaction on network.



## Reflexivity Research

Crypto Native Research

Leading research firm specializing in the creation of high-quality, in-depth research reports for the cryptocurrency industry.

# Key Milestones



## 2020

### December 2020

- Launch of World's First Fee-Free Bitcoin ETP (Bitcoin Zero) on Nordic Growth Market

## 2021

### March 2021

- Launch of World's first Fee Free Ethereum ETP (Ethereum Zero)
- Strategic Partnership with HIVE Blockchain Technologies

### April 2021

- DeFi Technologies Completes Acquisition of Valour Inc.

### May 2021

- Launch of Cardano and Polkadot Exchange Traded Products (ETPs)

### June 2021

- Launch of Polkadot Exchange Traded Product

### September 2021

- Launch of Solana Exchange Traded Product on Nordic Exchange

### October 2021

- Valour Inc. Lists Its ETPs on the Frankfurt Stock Exchange
- Launch of World's First Uniswap Exchange Traded Product

### November 2021

- Valour Inc., Reaches US\$350 million in Assets Under Management

### December 2021

- Listing of ETPs on Euronext Paris & Amsterdam

## 2022

### January 2022

- Investment into SEBA Bank (a Swiss Global Digital Assets Bank)
- DeFi Technologies Joins the Crypto Climate Accord

### February 2022

- Valour Polkadot and Cardano ETPs on the Frankfurt Stock Exchange
- Valour Launches Avalanche Exchange Traded Product on NGM

### March 2022

- Valour Announces Creation of a Special Purpose Vehicle to Support Distribution of Digital Asset Backed Product Program to Institutional Investors

### April 2022

- Valour Approved for Swiss VQF Membership

### May 2022

- Valour Enjin and Cosmos ETPs on the Frankfurt Stock Exchange

### July 2022

- Valour Wins Financial News' Startup of the Year
- Valour Inc. Lists Its Exchange Traded Products on the Lang and Schwarz Exchange

### August 2022

- Partnership with German broker justTRADE to introduce Valour Crypto Products and ETPs to retail and institutional clients
- ETPs Available to Clients of Major German Banks, Comdirect and Onvista
- Debut of Binance Coin Exchange Traded Product (ETP) on Börse Frankfurt

### September 2022

- Debut of Bitcoin Carbon Neutral Exchange Traded Product (ETP) on Börse Frankfurt

### October 2022

- Partnership with Swedish index provider Vinter to launch Valour's first multi-asset crypto ETP, the Valour Digital Asset Basket 10 Index (VDAB10)

### December 2022

- Exclusive Partnership with Autostock, a Swedish Trading Platform to Launch Automated Trading Strategy
- ETPs available at independent research provider MoneyMoon

## 2023

### March 2023

- Expands Product Offering Access in France a Key Market for Expansion

### April 2023

- Launch of physically digital asset backed ETP issuance platform in Europe

### June 2023

- Launch of first physically backed Bitcoin Carbon Neutral Product (ETP) on Frankfurter Wertpapierbörse XETRA

### July 2023

- Launch of Valour Digital Asset Basket 10 (ETP) on Nordic Growth Market
- Groundbreaking Collaboration with Bitcoin Suisse AG on Physical Backed Digital Asset Exchange Traded Products

### August 2023

- Launch of Ethereum Physical Staking ETP under the EU-wide issuance platform, Valour Digital Securities Limited (VDSL) on XETRA.

### October 2023

- DeFi Technologies Inc. and Neuronomics AG Joint Venture Agreement to develop AI-based digital asset exchange traded products, actively managed certificates, and asset-backed tokens for global distribution.

### November 2023

- DeFi Technologies Inc. Portfolio Company SEBA Bank AG Awarded Licence by the SFC to Conduct Regulated Activities in Traditional Securities and Crypto-Related Services in Hong Kong

### December 2023

- DeFi Technologies Inc. Announces Strategic Acquisition of Leading Solana Trading Systems IP



## 2024

### January 2024

- DeFi Technologies Subsidiary Valour Inc.: Sets Record High C\$530.9 Million in Assets Under Management
- DeFi Technologies Inc. Announces Strategic Acquisition of Private Research Firm, Reflexivity Research LLC, Co-Founded by Anthony Pompliano and Will Clemente

### February 2024

- DeFi Technologies Inc. Completes Strategic Acquisition of Private Research Firm, Reflexivity Research LLC, Co-Founded by Anthony Pompliano and Will Clemente
- DeFi Technologies Inc. Completes Strategic Acquisition of Leading Solana Trading Systems IP
- DeFi Technologies' Subsidiary Valour Inc. Announces Launch of Physical Backed Staking ETP for the Internet Computer Protocol (ICP) Token
- DeFi Technologies' Subsidiary Valour Inc. Announces Record AUM of C\$590 Million, Launch of Valour Inc.'s Ripple (XRP) and Binance (BNB) ETPs

### March 2024

- DeFi Technologies Announces Inaugural Bitcoin Investor Day Hosted by Subsidiary Reflexivity Research
- DeFi Technologies' Subsidiary Valour Inc. Reaches a Record of \$C838 Million in AUM

# Building a sustainable future



DEFI and Valour are committed to building a sustainable future for its investors, the decentralised finance ecosystem and beyond



As a Crypto Climate Accord (CCA) supporter, DEFI has committed to supporting the CCA's objectives and to helping advise, develop, and scale solutions in support of the CCA and ESG compliance.

The CCA's overall objective is to decarbonise the global crypto industry by prioritizing climate stewardship and supporting the entire crypto industry's transition to net zero greenhouse gas emissions by 2040. The CCA has two specific interim objectives:

**Objective 1:** Achieve net-zero emissions from electricity consumption for CCA Signatories by 2030

**Objective 2:** Develop standards, tools, and technologies with CCA Supporters to accelerate the adoption of and verify progress toward 100% renewable-powered blockchains by the 2025 UNFCCC COP30 conference.



Valour Bitcoin Carbon Neutral ETP provides investors with sustainable and climate-friendly exposure to Bitcoin. The carbon neutral ETP presents a trusted investment option which benefits the environment and aligns with ESG goals by funding certified carbon removal and offset initiatives in order to neutralise the associated bitcoin carbon footprint.

Innovation lies at the core of Valour's proposition. Working with our partner Patch, we have developed a proven route to decarbonize the footprint of our Valour BTC Carbon Neutral ETP. In doing so, Valour has identified and reviewed industry benchmarks and best practices to ensure that all aspects of the structure follow the latest research principles and actionable recommendations. Abiding by the highest standards and deploying a methodology that most accurately calculates the emissions relating to Bitcoin, Valour stands at the forefront of the crypto industry, promoting sustainable development through proven quality carbon avoidance and removal projects.



# Why Valour Asset Management

Valour is well-positioned to become the leading issuer of digital assets ETPs

## Market demand is high

There is a clear and accelerating market demand from retail and institutions that are unable to hold digital assets directly

## Trust and security

Retail and institutional investors want securitized products traded on regulated stock exchanges, accessible via their bank or broker

## High-calibre team

Valour's executive team consists of industry experts in trading, digital assets, custodianship, FinTech and capital markets

## Backed by industry leaders and institutions

Valour is partnered with leading firms in the digital assets space.

## Differentiated from competitors

Many existing ETP issuers in the European market lack transparency, market-making skills and digital asset expertise

## Product innovation

Valour launched the world's first fee-free Bitcoin ETP and continues to innovate.



# Why ETPs?

ETPs provide investors with several benefits over buying crypto directly

## Diversity

Valour's ETPs provide investors with unparalleled access to single digital assets and comprehensive digital asset indexes through single trades.

## Transparency

Valour's ETPs have a clear and consistent link between their price and the price of the underlyings.

## Security

Valour's ETPs provide trusted access to digital asset exposure through regulated exchanges and brokers, with the underlyings 100% hedged at all times.

## Simplicity

Valour's ETPs provide easy access to the latest digital assets without the need to set up exchange accounts and digital wallets.

## Low Fees

Valour's ETPs provide competitive management fees with no hidden extra costs.

**BÖRSE  
FRANKFURT** FRA

 **EURONEXT** AMS

 **EURONEXT** PAR

 **justTRADE**

 **Onvista**

 **Comdirect**

 **LANG & SCHWARZ** LS

 **NGM**

# Valour Asset Management - AUM



AUM: C\$838 Million as of March 14, 2024

## Single Asset ETPs



### BTC Zero

EUR ISIN: CH0573883474  
SEK ISIN: CH0585378661



### ETH Zero

EUR ISIN: CH0585378752  
SEK ISIN: CH1104954362



### ADA ETP

EUR ISIN: CH1114178820  
SEK ISIN: CH1114178796



### Binance

EUR ISIN: CH1149139672  
SEK ISIN: CH1149139698



### DOT ETP

EUR ISIN: CH1114178812  
SEK ISIN: CH1114178770



### SOLETP

EUR ISIN: CH1114178838  
SEK ISIN: CH1114178762



### UNI ETP

EUR ISIN: CH1114178846  
SEK ISIN: CH1114178754



### XRP ETP

SEK ISIN: CH1161139584



### AVAX ETP

EUR ISIN: CH1149139615  
SEK ISIN: CH1114178788



### ATOM ETP

EUR ISIN: CH1149139664



### ENJ ETP

EUR ISIN: CH1149139656



# Valour Asset Management - AUM

AUM: C\$838 Million as of March 14, 2024

Physical Backed, Basket and Joint Venture ETPs



**1Valour Bitcoin Physical  
Carbon Neutral**

EUR ISIN: CH1149139706



**Valour Digital Asset  
Basket 10 (VDAB10)**

EUR ISIN: CH1149139623  
SEK ISIN: CH1161139568



**Internet Computer Protocol  
(ICP) Physical Staking ETP**

EUR ISIN: GB00BS2BDN04



**Valour Bitcoin Physical  
Carbon Neutral**

EUR ISIN: GB00BQ991Q22



**1Valour Ethereum (ETH)  
Physical Staking ETP**

EUR ISIN: GB00BRBMZ190



**1Valour STOXX Bitcoin Suisse  
Digital Asset Blue Chip**

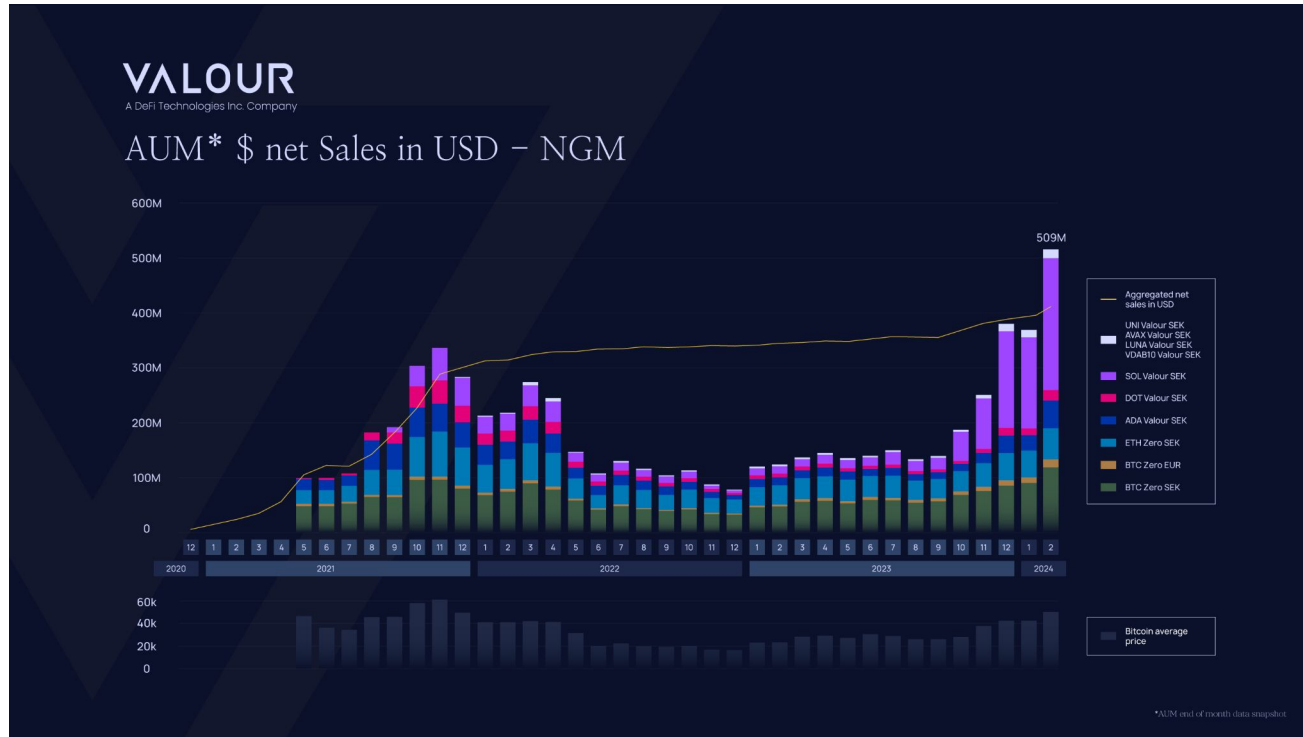
EUR ISIN: GB00BPD1969





# Valour Asset Management

Valour products have a track record of success in all marketing conditions and collects trading fees on both sides of a trade. AC\$838 Million as of March 14, 2024



# DEFI Ventures

Identifying and Investing in the Future

The landscape for decentralised finance is continuously evolving, building upon and improving traditional financial offerings. From lending and borrowing markets to automated market makers and high yield liquidity pools, the financial giants of tomorrow are innovating on the blockchain today.

Working with world leading names across the DeFi space, DEFI's research-based early-stage venture arm backs ambitious founders and high potential projects and networks across decentralised finance and Web3.0, focussing on Pre-Seed to Series A ventures.



# Strategic Partnerships



The strategic partnership between HIVE and DEFI surrounds the decentralized finance (DeFi) ecosystem with specific application around Ethereum and Miner Extractable Value (MEV) . .

For DEFI the partnership gives exposure to one of the largest miners of Ethereum, which is the backbone on which DeFi applications are built and thus serves as a critical component supporting the sector.



DeFi Technologies Inc. and Neuronomics AG have entered into a landmark Joint Venture Agreement to develop AI-based digital asset exchange traded products, actively managed certificates, and asset-backed tokens for global distribution.

The crypto products promise a level of sophistication and efficiency previously unseen, leveraging Neuronomics' advanced AI algorithmic trading strategies and DeFi Technologies' expertise in listing and marketing on OTC markets or regulated stock exchanges.



Valour Inc. entered into a collaboration with Bitcoin Suisse AG, the Swiss crypto-finance and technology pioneer. The product partnership aims to issue Exchange Traded Products (ETPs) backed 1:1 by digital assets, leveraging both Valour Inc.'s and Bitcoin Suisse AG's unique capabilities and long standing expertise in the digital asset market.

The primary focus of this joint initiative is to launch, list, operate, and distribute ETPs in the international and Swiss market where Bitcoin Suisse has already established a market-wide brand recognition in the crypto assets sector. Valour Inc. acts as an issuer of ETPs, providing an exchange listing platform for digital assets.

# Strategic Acquisition



DEFI lead SEBA's Series C funding round with an investment of CHF25 million and also received a seat on SEBA Bank's Board of Directors

SEBA Bank (Now Amina Bank) is a pioneer in the financial industry and is the only global smart bank providing a fully universal suite of regulated crypto banking and investment services. In September 2021, SEBA Bank was granted a licence to act as a custodian bank for Swiss collective investment schemes. This was the first licence granted in Switzerland by the Swiss Financial Market Authority (FINMA) to a digital assets-focused custodian bank.

With the collapses of Silvergate, Silicon Valley Bank and Signature Bank, SEBA is expanding onboarding resources due to higher customer demand amidst recent banking developments.



AMINA

# DeFi Infrastructure



Providing independent governance or data for decentralized networks to run independent nodes that will validate transactions

DeFi Infrastructure exists to further advance the mission of decentralised finance through its contributions towards overall ecosystem improvements in areas of governance, security, ESG compliance and transparency.

By engaging in the provision and maintenance of decentralised node solutions, DeFi Technologies helps further establish secure and reliable networks through validating, voting, and increasing overall decentralisation.

Through partnerships with industry-leading service providers, DeFi Technologies facilitates the bridging of high-fidelity real-world data into the world of DeFi, increasing confidence and trust in current decentralised finance offerings.



By processing transactions and participating in consensus, DeFi Technologies supports the growth and performance of the Solana network. In connection with running the node, DeFi Technologies can receive rewards from securing transactions on Solana as well as for providing governance services such as voting on code changes and other upgrades to the globally decentralized network..



DeFi Technologies partnered with Coinbase Cloud (formerly Bison Trails) to expand its secure node infrastructure to power staking and DeFi applications. Coinbase Cloud is a leading blockchain infrastructure platform-as-a-service company, providing secure infrastructure for both staking as well as development capabilities across multiple protocols.



The Pyth network is a specialized oracle solution for latency-sensitive financial data that is typically kept behind the "walled gardens" of centralized institutions. DeFi Technologies provides real-time cryptocurrency pricing data to the Pyth network to improve DeFi market transparency.

# Reflexivity Research



Leading research firm specializing in the creation of high-quality, in-depth research reports for the cryptocurrency industry.

Reflexivity, co-founded by Anthony Pompliano and Will Clemente, offers high-quality crypto-native research designed for traditional finance investors. The firm is known for unique Bitcoin analysis, along with counting some of the most well-known cryptocurrency organisations as clients, including eToro, Solana, Avalanche, NEAR, Fantom, Sei Network, and many more. Reflexivity's research is distributed via their homepage, a premium membership portal, and an email list of over 55,000 investors which generates a positive cash flow for Reflexivity.

Reflexivity has also focused on creating a large third-party distribution channel for their research, which has been accomplished by partnering with platforms such as TradingView, eToro, and others.



# Web 3.0 and Blockchain: By the Numbers



**\$39.7 Billion**

Blockchain gaming technology market  
size by 2025

**\$3.1 Trillion**

Blockchain technology value add to  
businesses in Finance; Private healthcare  
and Retail by 2030

**\$13 Trillion**

Citibank prediction of TAM for Metaverse  
Economy by 2030

**420 Million**

Active Crypto users as of 2023

**1 Billion**

Projected Crypto users by 2030