

## **Company Announcement**

October 3, 2022

Abrasive Technology is pleased to announce Clement Wiekrykas has been named as the Company's Chief Executive Officer. Prior to joining Abrasive Technology, Wiekrykas served as the President of E.A. Patten, an aeroengine component manufacturing business within Consolidated Aerospace Manufacturing, which was acquired by Stanley Black & Decker in 2020.



Wiekrykas began his career at Pratt & Whitney and developed a strong track record at diversified manufacturing companies including Hamilton Sundstrand, United Technologies, General Electric Aviation, Canberra, and Quest Global.

"Clement is a highly accomplished executive, and we are excited to have him join our team," said Butch Peterman, Founder of Abrasive Technology. "In addition to his strong experience in the aerospace and industrial markets, Clement is a fantastic leader and is someone who values people. I look forward to supporting Clement to grow the Company going forward." With Wiekrykas' appointment as CEO, Butch will transition to a Board role, while remaining involved as a strategic advisor to the Company.

Wiekrykas added, "I am excited to accept the position as CEO of Abrasive Technology and join this long-standing organization. Abrasive Technology is a unique company with engineered superabrasive solutions that are applicable to a wide range of growing end markets." He also stated, "I am humbled to be entrusted with Abrasive Technology's next chapter and look forward to building upon its 50-year heritage of innovative products, industry firsts, and long-term growth."

According to Scott Kirkendall of Blue Sea Capital, Abrasive Technology's private equity partner, "Clement is an accomplished executive who brings an extensive track record of consistent impact and business improvement to Abrasive Technology." Kirkendall also noted that, "Looking forward to 2023 and beyond, Clement and the Company's leadership team will be focused on growing share in the dental, aerospace, medical, and industrial superabrasive markets through best-in-class engineering capabilities, new product development, and strategic acquisitions."