

Date of preparation: 2023-12-19

Abbreviated name of the issuer:

EUROCASH

Subject:

Resignation from the Management Board of the Company

Legal basis:

Section 56.1.2 of the Act on Public Offerings – current and interim information

Report body:

The Management Board of Eurocash S.A. (the “Company”, “Eurocash”) hereby informs that on December 19, 2023 the Management Board received from Mr. Pedro Madeira Martinho - a Member of the Management Board of the Company – a statement of his resignation from the Management Board of the Company with the effect of December 31, 2023. Mr. Pedro Madeira Martinho has indicated that his resignation is due to personal reasons.

Following his resignation, in view of his more than 20 years of cooperation with the Company, the Company's Management Board made an offer to Mr. Pedro Martinho to remain in employment with the Company as an Advisor to the Board for e-commerce, and Mr. Pedro Martinho accepted the offer.

Mr. Pedro Martinho has served as a Member of the Management Board of Eurocash since the Company's inception - i.e. since 2003 - and was part of the team that completed the management buyout of Eurocash from Jeronimo Martins. Most recently, he was responsible for the development of the Sieci Partnerskie segment (e.g., groszek, abc, euro sklep) at Eurocash Group, including the implementation of the euro/platform digital platform in thousands of stores cooperating with Eurocash Group.

The above resignation will not affect Eurocash Group's growth strategy, which aims to ensure the competitiveness of independent retail stores in Poland.