

**POLISH FINANCIAL SUPERVISORY AUTHORITY**

Current Report No. 8/2023

Date of preparation: 2023-05-23

Abbreviated name of the issuer:  
EUROCASH

Subject:  
Profit distribution proposal for the year 2022

Legal basis:  
56. sec. 1 point 2 of the Act on Public Offering – current and periodic information

The Management Board of Eurocash S.A. (the “Company”) informs that it decided to present to the Ordinary Shareholders’ Meeting of the Company (“OSM”) convened for 19 June 2023 a proposal that:

1. Recommend to the OSM

distribution of the net profits of the Company for the fiscal year 2022 amounting to PLN 171,228,360 (one hundred seventy one million two hundred twenty eight thousand three hundred sixty zlotys) as follows:

(a) to allocate the Company's net profit for fiscal year 2022 in the amount of PLN 50,000,000 (fifty million zlotys) for the payment of dividend, i.e. to allocate PLN 0.36 (thirty-six groszy) per share;

(b) to allocate the remaining net profit of the Company for the 2022 fiscal year in the amount of PLN 121,228,360 (one hundred and twenty one million two hundred twenty eight thousand three hundred sixty zlotys) to the reserve capital.

Recommends to set the dividend date as 26 June 2023 and the dividend payment date as 29 June 2023.

2. Recommendation of the Management Board to allocate the amount referred to in paragraph 1 (i) let. (a) above for distribution to the Company's shareholders as dividends requires the consent of: (i) PKO Bank Polski S.A., pursuant to the Master Agreement for Bank Guarantees No. 08 1020 3147 0000 8502 0090 2734 dated September 27, 2012, as amended by subsequent annexes, and (ii) Pekao Faktoring sp. z o.o., pursuant to the Supply Financing Agreement No. 914/2020 concluded on October 9, 2020, as amended by subsequent annexes. At the same time, in the opinion of the Management Board, the payment of dividends will not pose a threat to the Company's liquidity and ability to service its obligations, including to banks. The Company has already applied for appropriate approvals from PKO Bank Polski S.A. and Pekao Faktoring sp. z o.o. and approval from PKO Bank Polski S.A. has been granted on 23 May 2023.

In the opinion of the Management Board, the proposed distribution of profit takes into account both the Company's stable situation and the need to ensure the uninterrupted continuation of the Company's operations and its further development, as well as the achievement of its strategic goals and securing its liquidity.

This proposal was positively evaluated by the Company's Supervisory Board on 22 May 2023.