

**POLISH FINANCIAL SUPERVISION AUTHORITY**

**Current report 55/2014**

Report date: 2 December 2014

Issuer's abbreviated name:

**EUROCASH**

Subject:

**Eurocash to invest in Frisco.pl**

Legal basis

Art. 56 sec. 1 point 1 of the Act on Public Offerings – confidential information

Report content:

The Management Board of Eurocash S.A. ("Eurocash") announces that on 1 December 2014 Eurocash executed the following:

- an investment agreement with Helix Venture Partners FIZ, based in Warsaw, MCI.PrivateVentures FIZ, acting on the account of sub-fund MCI.TechVentures 1.0. and FRISCO S.A., based in Warsaw ("FRISCO"), pursuant to which Eurocash will acquire newly-issued shares in FRISCO;
- a conditional agreement with Hiranya Holdings Limited, based in Larnaca, Cyprus ("Hiranya"), regarding the purchase of existing shares in FRISCO.

Following registration of an increase in FRISCO's share capital and purchase of shares from Hiranya, Eurocash will hold shares representing 44.13% of FRISCO's share capital and entitling to 44.13% of votes at FRISCO's general meeting.

The online supermarket FRISCO carries out retail FMCG sales in the Warsaw area at the following website: [www.frisco.pl](http://www.frisco.pl). FRISCO generates in excess of PLN 30 million in revenue. The acquisition of shares in FRISCO is in line with Eurocash's growth strategy - the transaction will facilitate the development of a long-term partnership with one of the larger online retailers, as well as allow Eurocash Group to enter a new segment of the retail market and, potentially, grow its revenue.

**SIGNATURES OF THE COMPANY'S REPRESENTATIVES:**

| Date            | Name              | Position                       | Signature |
|-----------------|-------------------|--------------------------------|-----------|
| 2 December 2014 | Jacek Owczarek    | Member of the Management Board |           |
| 2 December 2014 | Arnaldo Guerreiro | Member of the Management Board |           |