

**POLISH FINANCIAL SUPERVISORY AUTHORITY**

Current Report No. 27/2014

Date of preparation: 30 April 2014

Abbreviated name of the issuer:

**EUROCASH**

Subject:

**Appointment of managers**

Legal basis:

Article 56. 1 point 2 of the Act on Public Offering - current and periodic information

Report body:

The Management Board of Eurocash S.A. (hereinafter, "Eurocash" or the "Company") announces that on 29 April 2014, acting in accordance with § 9.1 of the Articles of Association, the Supervisory Board by Resolution No. 1 dated April 29, 2014, appointed for another term following, the current members of the Management Board: Mr Luis Manuel Conceicao do Amaral, Mr Rui Amaral, Mr Arnaldo Guerreiro, Mr Pedro Martinho, Ms Katarzyna Kopaczewska, Mr Carlos Saraiva and Mr Jacek Owczarek.

On the basis of § 9.1, second sentence of the Statute, the Supervisory Board appointed Mr Luis Manuel Conceicao do Amaral as the President of Eurocash.

Below are the CVs of the appointed members of the Board:

Luis Manuel Conceicao Amaral

Luis Manuel Conceicao do Amaral has many years of professional experience in management, gained in the following companies: Unilever (Portugal), Nissan (Portugal), Jeronimo Martins Distribution (Poland), Jeronimo Martins Holding Portugal, Antfactory South America, LAEPBrasil. Since March 2003, is the majority shareholder of the Company and has served as President of the Management Board of Eurocash.

Rui da Conceicao Rodrigues do Amaral

Rui da Conceicao Rodrigues do Amaral has many years of professional experience in management, gained in the following companies: Sanipe, Jeronimo Martins Portugal, Cintra Group Portugal. Currently, as a member of the Board of Eurocash is responsible for independent clients segment comprising Eurocash Cash & Carry, Eurocash Alcohols and Eurocash and KDWT.

Rui da Conceicao Rodrigues do Amaral has graduate from business management faculty at the Catholic University in Lisbon.

Arnaldo Silvestre Judice Guerreiro

Arnaldo Silvestre Judice Guerreiro has over 20 years of professional experience in managerial positions

gained in the following companies: Coopers&Lybrand Portugal, Jeronimo Martins Distribution in Poland, Eurocash Cash & Carry, Recheio Portugal. As a member of the Management Board of Eurocash is responsible for the Group's Service Departments.

Arnaldo Silvestre Judice Guerreiro is a graduate in Management Studies at the Instituto Superior de Economia.

Katarzyna Kopaczewska

Katarzyna Kopaczewska has over 20 years of professional experience gained as HR Director in the following companies: Johnson & Johnson Poland Sp. z o.o., Jeronimo Martins Distribution Sp. z o.o. Polpharma S.A. As a member of the Management Board of Eurocash is the HR Director of the Company.

Katarzyna Kopaczewska is a graduate of foreign trade in the Polish International School of Management in Warsaw. As part of raising their professional qualifications also participated in numerous training abroad in the field of management and HR management, organized by the Management Center Europe (Belgium), IMD (Switzerland), INSEAD (France), Stanford University (USA).

Pedro Madeira Martinho

Pedro Madeira Martinho has 20 years of professional experience in managerial positions in the commercial sector, gained in the following companies : Jeronimo Martins in Portugal, Jeronimo Martins Distribution in Poland, Oniway Portugal, Royal Ahold Baltics. As a member of the Management Board of Eurocash is responsible for the integrated customers segment includes Eurocash Dystrybucja, Eurocash Gastronomia and Eurocash Group Logistics .

Pedro Madeira Martinho is a graduator of studies in business management at the University of Lisbon ISCTE .

Jacek Owczarek

Mr Jacek Owczarek graduated from the School of Economics majoring in Finance and Banking. Has a certificate of the Association of Chartered Certified Accountants .

Prior to joining the Company (i.e., before 2008 ) , Mr Jacek Shepherd served as CFO CEE , Member of the Management Board and Member of the team managing finances in Europe in the company Sanitec Koło (part of the Sanitec Group). Mr Jacek Owczarek also worked in companies within a portfolio of Enterprise Investors. He was, inter alia, Finance Director at Magellan S.A. and served as the CFO, CEO and Management Board Member in Messenger Services CAPITAL .

Since 2008, Mr. Jacek Owczarek is a Member of the Management Board as a Finance Director.

Carlos Henrique Saraiva Levita Pedrosa

Carlos Saraiva has nearly 30 years of experience in managerial positions gained in the following companies: Pingo Doce (Portugal ), Feira Nova (Portugal ), Jeronimo Martins Distribution (Poland). Prior to joining the Company, Mr Carlos Saraiva was a member of the Management Board of Jeronimo Martins Poland S.A. . Cooperation with the Company commenced on 1 February 2011 and on 13 June 2011 he was appointed to the Management Board. Currently, as a member of the Management Board of Eurocash is responsible for the development of a franchise chain Delikatesy Centrum .

Carlos Saraiva is a graduate of studies in the field of sales and marketing at Cornell University. As part of raising their professional qualifications completed the following postgraduate studies/management courses organized by the Universidade Nova de Lisboa, INSEAD , Stanford University.

None of members of the Management Board is running competitive business in relation to Eurocash S.A., is a partner in a competitive to Eurocash S.A. partnership, or a member of the body of a company or any other competitive legal entity. According to statements , no member of the Board is not registered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Full name of the issuer:	EUROCASH SA
Abbreviated name of the issuer:	Retail trade
Sector as per WSE classification:	EUROCASH
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NIP (Taxpayer Identification Number):	779-19-06-082
REGON (Polish Official Business Registry	631008941

#### SIGNATURES OF THE COMPANY'S REPRESENTATIVES

Date	Full Name	Position Signature
30 April 2014	Jacek Owczarek	Member of the Management Board
30 April 2014	Arnaldo Guerreiro	Member of the Management Board