

Date of preparation: 29 April 2014

Abbreviated name of the issuer:

EUROCASH

Subject:

Granting of guarantees by subsidiaries

Legal basis:

Article 56. 1 point 2 of the Act on Public Offering - current and periodic information

Report body:

The Management Board of Eurocash S.A. located in Komorniki (the "Issuer") announces that, as part of the issuance of bonds to the amount of PLN 500,000,000 (five hundred million) established under an agreement between the Issuer and ING Bank Śląski S.A., mBank S.A., Bank Polska KaS.A. Opieki S.A. oraz Powszechna Kasa Oszczędności Bank Polski S.A., under which the Issuer proposes to issue repeatedly ordinary bearer bonds of different series, discount or interest-bearing, with a total nominal value of PLN 500,000,000 (five hundred million) at a time ("Short-Term Bonds Program"), subsidiaries of the Issuer - KDWT S.A. based in Komorniki and Eurocash Franczyza sp. z o.o. located in Komorniki ("Guarantors"), in order to secure the obligations of the Issuer under all bonds to be issued under the Short-Term Bonds Program (the "Short-Term Bonds"), filed on April 28, 2014, a statement of indemnification claims under the Short-Term Bonds which will be issued under the Short-Term Bonds Program, to an amount equal to 120% of the nominal value of each Short-Term Bond, to be issued under the Short-Term Note Program and not higher than PLN 600,000,000 (six hundred million PLN) in relation to all the Short-Term Bonds given time ("surety Bond").

Surety Bonds were issued by the Guarantors until full satisfaction of all claims arising from the Short-Term Bonds, however, no later than 31 March 2028.

Surety Bonds were issued by the Guarantors without additional remuneration.

The total value of Surety Bonds issued by each of the Guarantors exceeds 10% of the equity of the Issuer.

Full name of the issuer:	EUROCASH S.A.
Abbreviated name of the issuer:	Retail trade
Sector as per WSE classification:	EUROCASH
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Website	www.eurocash.com.pl
NIP (Taxpayer Identification Number):	779-19-06-082
REGON (Polish Official Business Registry	631008941

SIGNATURES OF THE COMPANY'S REPRESENTATIVES

Date	Full Name	Position Signature
29 April 2014	Jacek Owczarek	Member of the Management Board
29 April 2014	Arnaldo Guerreiro	Member of the Management Board