

Date of preparation: 17 April 2014

Abbreviated name of the issuer:

EUROCASH

Subject:

Statement of guarantee for the bonds given by subsidiary

Legal basis:

Article 56. 1 point 2 of the Act on Public Offering - current and periodic information

Report body:

The Management Board of Eurocash SA (referred to as " **Issuer**", "**Company**") with reference to current report number 31/2013 from 21 June 2013, informs that subsidiary Company - Eurocash Franczyza sp. Z o.o. with its seats in Komorniki ("**Additional Guarantor**") filed on 11 April 2014 in respect of bearer bonds series A non-documentary form, with a nominal value of PLN 100,000 each and the total nominal value of PLN 140,000,000 ("debentures ") issued by a Company on 20 June 2013, declaration of sponsorship as an additional guarantor in accordance with the terms of issue of those bonds to a maximum of 120,000 zloty in relation to any of the Bonds ((ie a total for all 168 000 000 Notes to the amount of gold)). On the basis of the complex by the Additional Guarantor declaration of sponsorship Bonds will be additionally secured by the guarantees given by the Additional Guarantor in favor of the bondholders of the Bonds, upon the acceptance of tender contracts guarantee the bondholders, in accordance with the contents of the declaration of sponsorship. The guarantees expire no later than June 20, 2028, the Surety Bonds have been issued by the Additional Guarantor without additional remuneration. Full text of a statement of sponsorship has been published in accordance with the terms of issue of the Bonds on the date of the declaration on the Issuer's website at:

<http://eurocash.pl/pub/oswiadczenie-o-poreczeniu-ec-franczyza-sp.-z-o.o..pdf>

Full name of the issuer:	EUROCASH S.A
Abbreviated name of the issuer:	Retail trade
Sector as per WSE classification:	EUROCASH
Address:	Wiśniowa 11, 62-052 Komorniki
Phone:	(+48) 61 658 33 01
Fax:	(+48) 61 658 30 10
E-mail:	eurocash@eurocash.com.pl
Website	www.eurocash.com.pl
NIP (Taxpayer Identification Number):	779-19-06-082
REGON (Polish Official Business Registry	631008941

SIGNATURES OF THE COMPANY'S REPRESENTATIVES

Date	Full Name	Position Signature
17 April 2014	Jacek Owczarek	Member of the Management Board
17 April 2014	Arnaldo Guerreiro	Member of the Management Board