

POLISH FINANCIAL SUPERVISORY AUTHORITY

Current Report No. 9/2014

Date of preparation: 12 February 2014

Abbreviated name of the issuer:

EUROCASH

Subject:

The signing of the preliminary agreement by the Issuer

Legal basis:

Section 56.1.2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies

Report body:

The Management Board of Eurocash S.A. (hereinafter, "Eurocash") announces that on 11 February 2014 Eurocash signed with Alverca B.V. ("Alverca") with its registered office in Amsterdam, a preliminary sale agreement. In the contract the parties agreed to conclude the promised contract under which Eurocash will acquire 51% of the shares of Company PayUp Polska S.A. from Alverca. As a result of this transaction Eurocash will hold 100% of the shares of PayUp Polska S.A. The condition of the promised contract is obtaining by Eurocash the consent of the President of the Office of Competition and Consumer Protection.

PayUp Polska S.A. distributes electronic financial services through a network of approximately 4.9 thousand terminals located in stores across the country, offering among other things, mobile phones recharge cards, accounts payments and acceptance of payment cards.

Acquisition of PayUp Polska S.A. is another element of acquisition policy of Eurocash Group. Achieving complete control over PayUp Polska S.A. enables the integration of business PayUp Polska S.A. within the Eurocash Group what in the opinion of Eurocash should allow the implementation of cost synergies and increase the potential for sales growth of PayUp Polska S.A., which should increase revenues across the Group. During the period of 12 months, ended on 31.12.2013 sales of PayUp Polska S.A. to external customers outside the Eurocash Group amounted to approximately 100 million PLN. EBITDA in the same period realized by PayUp Polska S.A. amounted to about 1.2 million PLN (unaudited data).

Full name of the issuer:	EUROCASH SA
Abbreviated name of the issuer:	Retail trade
Sector as per WSE classification:	EUROCASH
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REGON (Polish Official Business Registry	631008941

SIGNATURES OF THE COMPANY'S REPRESENTATIVES

Date	Full Name	Position Signature
12 February 2014	Jacek Owczarek	Member of the Management Board
12 February 2014	Arnaldo Guerreiro	Member of the Management Board