

Date of preparation: 22 February 2013

Abbreviated name of the issuer:

**EUROCASH**

Subject:

**Closing of the Subscription for Series E Incentive Shares**

Legal basis:

Section 56.1.2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies – confidential information

Report body:

The Management Board of EUROCASH Spółka Akcyjna (hereinafter "Eurocash") with its registered office in Komorniki announces that on 31 December 2012, the subscription for Series E ordinary bearer shares, with a nominal value of PLN 1 each (hereinafter "**Series E Shares**") issued as a part of the Third Employees' Incentive and Reward Scheme (compare Report No. 13/2006 including the text of Resolution No. 19 from 2006 of the Ordinary General Meeting of the Company concerning the Third Employees' Incentive and Reward Scheme, report 48/2008 concerning issuing bonds with priority rights and report 56/2009 concerning issuing price for Series E Shares) was closed.

1. The date of the opening and closing of the subscription of Series E Shares:

- Opening date of the subscription: 1 January 2010
- Closure date of the subscription: 31 December 2012

2. The date of the allocation of Series E Shares:

The issuance of Series E shares took place through their registration on the investment account of persons authorised to subscribe for Series E Incentive Shares during the period from 1 January 2010 until 31 December 2012.

3. Number of securities covered by the subscription:

1.596.775 items

4. Rate of reduction in individual tranches, in the case where in at least one tranche the number of allocated securities was less than the number of securities which were subscribed.

The reduction of submitted subscriptions did not take place due to the nature of the issue (0%)

5. Number of Series E Shares were submitted as part of the subscription.

1.414.900 items

6. Number of Series E Shares which were allocated as part of the conducted subscription.

1.414.900 items

7. Price for which the securities were acquired.

The issue price of Series E shares was PLN 7.87 for each share.

8. Number of people who submitted subscriptions for the securities covered by the subscription.

Subscriptions for Series E Shares were submitted by 108 people.

9. Number of people to whom the securities were allocated as part of the conducted subscription. Series E shares were allocated to 108 people.

10. The names (company names) of underwriters which took up the securities in the scope of the performance of underwriting agreements, specifying the number of securities which they took up, along with the actual price of a security item (issue or sale price, after deducting the remuneration for taking up the security item, in the performance of the underwriting agreement, acquired by the underwriter).

Due to the nature of the issue, underwriting agreements were not concluded.

11. The value of the conducted subscription, understood as the product of the number of offered securities and the issue price.

PLN 11.135.263

12. Joint specification of the costs which were included in the costs of the issuance, indicating the amounts of the costs and their purposes.

Costs of preparing and conducting the issuance of Series E Incentive Shares amounted to PLN 264 531 and were composed of:

- a. the preparation and conducting of the offer: PLN 181 692
- b. remuneration of underwriters, each individually – the Issuer did not bear any costs in this regard
- c. preparation of a prospectus- the Issuer did not bear any costs in this regard
- d. consulting costs: PLN 82 839
- e. promotion of the offer - the Issuer did not bear any costs in this regard

The costs of the issuance of Series E Incentive Shares incurred during the increase of the share capital decreased the supplementary capital of the Company which resulted from the surplus of the issue price of the Series E Shares over their nominal value. In the financial statements prepared in accordance with the International Accounting Standards, these costs were recognised as finance costs and after the completion of the redemption will be included in the supplementary capital.

13) The average cost of conducting the subscription for each security item covered by the subscription.

The average cost of the subscription for each Series E share was PLN 0.19.

Full name of the issuer:	EUROCASH S.A.
Abbreviated name of the issuer:	EUROCASH
Sector as per WSE classification:	Retail trade
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NIP (Taxpayer Identification Number):	779-19-06-082
REGON (Polish Official Business Registry Number):	631008941

#### SIGNATURES OF THE COMPANY'S REPRESENTATIVES

Date	Full Name	Position	Signature
22 February 2013	Jacek Owczarek	Member of the Management Board	
22 February 2013	Arnaldo Guerreiro	Member of the Management Board	