

Current Report No. 19/2012

Date of preparation: 28 June 2012

Abbreviated name of the issuer: EUROCASH

Subject:

Granting of a guarantee by subsidiaries

Legal basis:

Section 56.1.2 of the Act on Public Offering – current and interim information

Report body:

The Management Board of Eurocash S.A. (the “Company” or the “Issuer”) announces that on 27 June 2012 was concluded with BRE Bank S.A. (“BRE”) a credit facility agreement, under which BRE granted to Company working capital credit facility in the amount of PLN 380,000,000.00 (PLN three hundred eighty million) to finance current activity of the Company.

The obligations of the Company under the granted credit were guaranteed by the subsidiaries of the Issuer. The guarantee was granted to Eurocash S.A. for the liabilities of the Company under abovementioned credit agreement.

The guarantee covers the obligations of the Company arising out of the abovementioned credit agreement, and in particular, the obligations for the credit, interest, and fees, including enforcement costs, in the case where the Company fails to fulfill its obligations in the periods specified in the abovementioned credit agreement.

The declaration about the guarantee was made by:

- (i) KDWT S.A., with its registered office in Komorniki at ul. Wiśniowa 11
- (ii) Tradis Sp. z o.o., with its registered office in Lublin at ul. Mełgiewska 7-11

Each of the guarantors, in the manner provided in Section 97 of the Act dated 29 August 1997 Bank Law, submitted a declaration of being subject to enforcement proceedings conducted on the basis of a bank enforcement title up to the amount of PLN 380,000,000.00 (PLN three hundred eighty million), at the same time authorizing the Bank to apply in court for the issuance of an enforcement clause for the bank enforcement title valid until 31 December 2014. In the case of the Issuer fulfilling its obligations toward the Bank, the guarantee is valid until 31 October 2013.

Each of the guarantors is a subsidiary of the Issuer in which the Issuer holds 100% of the share capital. At the same time, the Company informs that in line with the abovementioned credit facility agreement, BRE calculates interest on the contracted amount of the credit facility payable by the Company amounting to ON WIBOR interest rate increased by the margin provided in the agreement.