

EUROCASH:

Appointment of Member to the Management Board

Current report no. 50/2011

The Management Board of Eurocash S.A. (hereinafter “Eurocash” or the “Company”) announces that given the coming expiration of the term of office of Mr Jacek Owczarek, the Supervisory Board of Eurocash acting pursuant to the Art.9 Sec.1 of the Company’s Statute, according to Resolution No 2 dated 20 November 2011 resolved to reappoint Mr Jacek Owczarek to the position of Member of the Management Board of the Company.

Mr Jacek Owczarek holds a diploma in Finance and Banking from the Warsaw School of Economics and is a Chartered Certified Accountant.

Prior to his employment with the Company, Mr Jacek Owczarek was the CFO CEE, Member of the Management Board and Member of the Europe Finance Management Team at Sanitec Koło (member of the Sanitec Group). In previous years, Mr Jacek Owczarek was employed by Enterprise Investors portfolio companies. The positions held by Mr Jacek Owczarek included that of Chief Financial Officer of Magellan S.A. as well as CFO, CEO and Member of the Management Board of Messenger Services STOLICA.

Mr Jacek Owczarek presently holds also the position of Member of the Supervisory Board of Magellan S.A.

Since 2008 Mr Jacek Owczarek is the Member of the Management Board of the Company and holds the position of the Financial Director.

Mr Jacek Owczarek does not engage in business competing with that of Eurocash S.A., is not a partner in a civil law partnership or other partnership competing with Eurocash S.A., and is not a member of any body of a competing company or other legal person. According to his statement, Mr Jacek Owczarek is not recorded as an insolvent debtor in the Insolvent Debtors Register maintained pursuant to the provisions of the National Court Register Act.