

EUROCASH S.A.

CURRENT REPORT NO 41/2011

Date of preparation:

09 August 2011

Subject:

Investment Agreement between Eurocash S.A. ("**Eurocash**") and Emperia Holding S.A. ("**Emperia**") dated 21 December 2010 ("**Investment Agreement**").

Information:

On 9 August 2011 Eurocash received from Emperia and subsidiary of Emperia – P1 Sp. z o.o. with its seat in Lublin ("**P1**") a statement in which it is stated that Emperia and P1 rescind the Investment Agreement and call Eurocash for payment of a given compensation.

The statement made by Emperia and P1 does not have any grounds in the Investment Agreement or in the provisions of law and it is ineffective and the Investment Agreement still remains bounding. There are also no grounds for Eurocash to pay for the benefit of Emperia/P1 compensation requested by those companies.

Eurocash will undertake all adequate means to finalize the transaction described in the Investment Agreement, pursuant to the terms of this agreement.

Legal basis:

*Section 56.1.1 of the Act of 29 July 2005 on Public Offering and Conditions for the Introduction of Financial Instruments to Organized Trading and on Public Companies (consolidated text, Dz. U. of 2009, No. 185, item 1439, as amended, „**Act on Offerings**”).*