

# **POLISH FINANCIAL SUPERVISION AUTHORITY**

## **Current Report No. 23/2011**

Date of preparation: 14 June 2011

Abbreviated name of the issuer:

EUROCASH

Subject:

Appointment of the managing persons.

Legal basis:

Section 56.1.2 of the Act on Public Offerings – current and interim information

Report body:

The Management Board of Eurocash S.A. (hereinafter “Eurocash” or the “Company”) hereby informs that, in accordance with Section 369.4 of Code of Commercial Companies, the term of office of the following Management Board members: Mr. Luis Manuel Conceicao do Amaral, Rui Amaral, Arnaldo Guerreiro, Pedro Martinho, Ryszard Majer and Ms. Katarzyna Kopaczewska, expired on 13 June 2011, i.e. on the date the Ordinary General Meeting which approved the financial statements of the Company for 2010 was held.

On the same day, the Supervisory Board of the Company, acting in accordance with Section 9.1 of the Statute, by the way of Resolution No 1 of 13 June 2011, re-appointed the abovementioned persons as members of the Management Board of Eurocash. Acting in accordance with the second sentence of Section 9.1 of the Statute, the Supervisory Board elected Mr. Luis Manuel Conceicao do Amaral as the President of the Management Board of Eurocash.

At the same time, pursuant to the abovementioned resolution, the Supervisory Board appointed Mr. Carlos Saraiva as a new Member of the Management Board.

Below, we have presented information regarding the appointed members of the Management Board:

Luis Manuel Conceicao do Amaral

Luis Manuel Conceicao do Amaral has 29 years of professional management experience gained in the following companies: Unilever (Portugal), Nissan (Portugal), Jeronimo Martins Dystribucja (Poland), Jeronimo Martins Holding Portugal, Antfactory South America, and LAEPBrasil. Since March, 2003, he is a majority shareholder of the Company.

Luis Manuel Conceicao do Amaral is a graduate of the Catholic University in Lisbon with a degree in business management.

Mr. Luis Manuel Conceicao do Amaral declared that:

- he does not conduct business activities that compete with Eurocash S.A.
- he is not a partner in a private partnership or partnership that competes with Eurocash S.A.,
- he is not a member of a governing body of a corporation that competes with Eurocash S.A.,
- he is not a member of a governing body of any other legal entity that competes with Eurocash S.A.,

- he was not entered into the Register of Insolvent Debtors.

Rui da Conceicao Rodrigues do Amaral

Rui da Conceicao Rodrigues do Amaral has 30 years of professional management experience gained in the following companies: Sanipe, Jeronimo Martins Portugal, Cintra Group Portugal. He is also currently the CEO of Eurocash Cash & Carry and KDWT.

Rui da Conceicao Rodrigues do Amaral is a graduate of the Catholic University in Lisbon with a degree in business management.

Mr. Rui da Conceicao Rodrigues do Amaral declared that:

- he does not conduct business activities that compete with Eurocash S.A.
- he is not a partner in a private partnership or partnership that competes with Eurocash S.A.,
- he is not a member of a governing body of a corporation that competes with Eurocash S.A.,
- he is not a member of a governing body of any other legal entity that competes with Eurocash S.A.,
- he was not entered into the Register of Insolvent Debtors.

Arnaldo Silvestre Judice Guerreiro

Arnaldo Silvestre Judice Guerreiro has 21 years of professional experience in management positions gained in the following companies: Coopers & Lybrand Portugal, Jeronimo Martins Dystrybucja in Poland, Eurocash Cash & Carry, Recheio Portugal. As a member of the Management Board, he is responsible for the Service Departments of the Group.

Arnaldo Silvestre Judice Guerreiro is a graduate of the Instituto Superior de Economia with a degree in management.

Mr. Arnaldo Silvestre Judice Guerreiro declared that:

- he does not conduct business activities that compete with Eurocash S.A.
- he is not a partner in a private partnership or partnership that competes with Eurocash S.A.,
- he is not a member of a governing body of a corporation that competes with Eurocash S.A.,
- he is not a member of a governing body of any other legal entity that competes with Eurocash S.A.,
- he was not entered into the Register of Insolvent Debtors.

Katarzyna Kopaczewska

Katarzyna Kopaczewska has 21 years of professional experience gained through holding the position of HR director in the following companies: Johnson&Johnson Poland Sp. z o.o., Jeronimo Martins Dystrybucja Sp. z o.o., and Polpharma S.A. As a member of the Management Board, she is also the HR Director of the Company.

Katarzyna Kopaczewska is a graduate of the Polish International School of Management in Warsaw with a degree in foreign trade. As part of improving her professional qualifications, she also participated in numerous management and human resources management trainings abroad that were organised by Management Center Europe (Belgium), IMD (Switzerland), INSEAD (France), and Stanford University (USA).

Ms. Katarzyna Kopaczewska declared that:

- she does not conduct business activities that compete with Eurocash S.A.
- she is not a partner in a private partnership or partnership that competes with Eurocash S.A.,
- she is not a member of a governing body of a corporation that competes with Eurocash S.A.,
- she is not a member of a governing body of any other legal entity that competes with Eurocash S.A.,
- she was not entered into the Register of Insolvent Debtors.

Pedro Madeira Martinho

Pedro Madeira Martinho has 17 years of professional experience in management positions in the commercial sector gained in the following companies: Jeronimo Martins in Portugal, Jeronimo Martins Dystrybucja in Poland, Omniway Portugal, and Royal Ahold Poland. Currently, as the President of the Management Board of Eurocash Franczyza, he is responsible for the development of the franchise networks of Delikatesy Centrum, IGA, and Zielony Kłos.

Pedro Madeira Martinho is a graduate of the Higher Institute of Business and Labour Sciences of the University of Lisbon [ISCTE-IUL] with a degree in business management.

Mr. Pedro Madeira Martinho declared that:

- he does not conduct business activities that compete with Eurocash S.A.
- he is not a partner in a private partnership or partnership that competes with Eurocash S.A.,
- he is not a member of a governing body of a corporation that competes with Eurocash S.A.,
- he is not a member of a governing body of any other legal entity that competes with Eurocash S.A.,
- he was not entered into the Register of Insolvent Debtors.

Ryszard Majer

Ryszard Majer has 41 years of professional experience gained in the following companies: Biuro Studiów i Projektów Przemysłowych Urządzeń Elektrycznych ELEKTROPROJEKT, Elektromis JV, Jeronimo Martins Dystrybucja, and KGHM Polska Miedź S.A. (responsible for IT Departments). As a member of the Management Board, he is responsible for Non-Commercial Purchases in the Group.

Ryszard Majer is a graduate of the Electrical Department of the Poznań University of Technology and completed post-graduate studies in regard to microcomputer systems at the Poznań University of Technology. As part of improving his professional qualifications, he also participated in management trainings.

Mr. Ryszard Majer declared that:

- he does not conduct business activities that compete with Eurocash S.A.
- he is not a partner in a private partnership or partnership that competes with Eurocash S.A.,
- he is not a member of a governing body of a corporation that competes with Eurocash S.A.,
- he is not a member of a governing body of any other legal entity that competes with Eurocash S.A.,
- he was not entered into the Register of Insolvent Debtors.

Carlos Henrique Levita Pedrosa Saraiva

Carlos Saraiva has over 26 years of experience in management positions, gained in the Jeronimo Martins group in, among others, Pingo Doce (Portugal), Feira Nova (Portugal), and Jeronimo Martins Dystrybucja (Poland). On 1 February 2011, Carlos Saraiva began working for the Company, and on 13 June 2011, he was appointed to the Management Board of the Company.

Carlos Saraiva is a graduate of Cornell University with a degree in marketing and sales. As part of improving his professional qualifications, he completed the following post-graduate studies / management courses organised by: Universidade Nova de Lisboa, INSEAD, and Stanford University.

Mr. Carlos Saraiva declared that:

- he does not conduct business activities that compete with Eurocash S.A.
- he is not a partner in a private partnership or partnership that competes with Eurocash S.A.,
- he is not a member of a governing body of a corporation that competes with Eurocash S.A.,
- he is not a member of a governing body of any other legal entity that competes with Eurocash S.A.,
- he was not entered into the Register of Insolvent Debtors.

Full name of the issuer: EUROCASH S.A.

Abbreviated name of the issuer: EUROCASH

Sector as per WSE classification: Retail trade

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NIP (Taxpayer Identification Number): 779-19-06-082

REGON (Polish Official Business Registry Number): 631008941

#### **SIGNATURES OF THE COMPANY'S REPRESENTATIVES**

Date	Full Name	Position	Signature
14 June 2011	Rui Amaral	Member of the Management Board	
14 June 2011	Jacek Owczarek	Member of the Management Board	