

Policy regarding the provision by the auditing company, by related entities of the auditing company and by a member of network of auditing company of allowed services not constituting the examination of statutory consolidated and stand-alone financial statements

Whereas:

- I. Eurocash S.A. is a public-interest entity being the dominant entity of the Eurocash Capital Group;
- II. The annual and semiannual financial statement of Eurocash S.A. and the consolidated financial statement of Eurocash Capital Group are subject to statutory examination and review by the auditing company in accordance with the requirements of international standards of financial revision and international standards of financial reporting;
- III. Within the process of election of the auditing company Eurocash S.A. follows, in particular, the provisions of the Law of May 11, 2017, on expert auditors, auditing companies and public supervision (hereinafter: Law on expert auditors) and the Regulation (EU) No 537/2014 of the European Parliament and of the Council of 16 April 2014 on specific requirements regarding statutory audit of public-interest entities, company's Statutes, internal regulations of the Company and provisions of law;

The Audit Committee of Supervisory Board of Eurocash S.A. ("Audit Committee") hereby adopts the policy regarding the provision by the auditing company performing the examination, by related entities of the auditing company and by a member of network of the auditing company of allowed services not constituting the examination of statutory consolidated and stand-alone financial statements.

1. The Audit Committee is responsible for the Policy regarding the provision by the auditing company performing the examination, by related entities of the auditing company and by a member of the network of auditing company of allowed services not constituting the examination of statutory consolidated and stand-alone financial statements;
2. The Audit Committee controls and monitors the independence of the expert auditor and the auditing company, in particular, when the auditing company provides to Eurocash S.A. services other than examination of statutory statements of Eurocash S.A.;
3. The Audit Committee agrees to provision by the expert auditor of services other than examination of statutory statements of Eurocash S.A. on the basis of an application of a respective body or person;
4. The expert auditor or the auditing company performing the statutory examinations of Eurocash S.A. or any member of the network to which the expert auditor or the auditing company belongs, may not provide directly or indirectly to Eurocash S.A., its dominant entity nor entities controlled by it within the EU any prohibited services not being the examination of financial statements in the following periods:

- a) as from the commencement of the examined period until the issue of the report from examination;
- and
- b) in the fiscal year immediately preceding the period mentioned under letter a) with regard to services mentioned in Sec. 5 letter e).

5. The **prohibited services** not being the examination of financial statements are:

- a) tax services regarding:
 - (i) preparation of tax forms;
 - (ii) taxes from remunerations;
 - (iii) customs dues;
 - (iv) identification of public subsidies and tax incentives unless the support of the expert auditor or auditing company with relation to such services is required by law;
 - (v) support regarding tax controls performed by tax authorities, unless the support of the expert auditor or auditing company with relation to such services is required by law;
 - (vi) calculation of direct and indirect and deferred income tax;
 - (vii) tax advisory;
- b) services comprising in any participation in management or decision-making process of the examined entity;
- c) performance of accounting or preparation of accounting documentation and financial statements;
- d) services within the scope of remunerations;
- e) preparing and implementing internal control procedures or risk management procedures connected with preparation or controlling of financial information or preparing and implementing technological systems regarding financial information;
- f) services regarding valuation, including valuations prepared in connection with actuarial services or services supporting resolution of legal disputes;
- g) legal services including:
 - (i) providing general legal advice;
 - (ii) negotiations on behalf of the examined entity; and
 - (iii) performing the role of spokesman within dispute resolution;
- h) services related to the function of internal audit of the examined entity;
- i) services related to financing, financial structure and allocation of capital and investment strategy of the client to the benefit of which examination is performed, with the exception of providing attestation services in connection with

financial statements such as issuing confirming letters in connection with the prospectus of the examined entity;

- j) performance of promotional activities and handling of turnover of stock or shares of the examined entity at its own account or guaranteeing issue of stock or shares of the examined entity;
- k) services in the scope of human resources with respect to:
 - (i) managers who may have a material impact on the preparation of accounting documentation or financial statements subject to statutory examination, if such services comprise in:
 - identification or selection of candidates for such managers;
 - performance of control of reference of candidates for such managers;
 - (ii) preparation of organizational structure; and
 - (iii) costs' control
- l) other services that are not auditing activities.

6. The following shall **not be construed as prohibited services**:

- (a) services:
 - (i) of performing of controls of due diligence within the scope of economical-financial standings;
 - (ii) of issuing of confirmation letters;
 - (iii) rendered in connection with the prospectuses of the examined entity performed in line with the national standards or related services and comprising in performance of agreed procedures;
- b) attestation services within the scope of pro forma financial information, results' forecasts or estimated results published in the prospectus of the examined entity;
- c) examination of historical financial information for the prospectus as mentioned in the Commission Regulation (EC) No 809/2004 of 29 April 2004 implementing Directive 2003/71/EC of the European Parliament and of the Council as regards information contained in prospectuses as well as the format, incorporation by reference and publication of such prospectuses and dissemination of advertisements;
- d) verification of consolidation packages;
- e) confirmation of meeting the conditions of credit agreements on the basis of analysis of financial information originating from the financial statements examined by the auditing company;
- f) attestation services with regard to reporting on the corporate governance, risk management and social awareness of business;

- g) services regarding the evaluation of conformity of information disclosed by financial institutions and investment companies with the requirements regarding disclosure of information regarding financial adequacy and variable components of remunerations;
 - h) confirmations regarding statements or other financial information for supervision authorities, supervisory board or any other supervision body of the company or owners exceeding the scope of statutory examination and aimed at helping such bodies in performance of their statutory duties.
 - i) training services and other such events, provided they are open and not specifically adapted to the needs of the Company and subsidiaries and their employees, permanent associates and members of the bodies regardless of the form of training (eg stationary training, on-the-job training). line, e-learning).
7. Performance of services mentioned in Sec. 6 is allowed only within the scope not related to the tax policy of the examined entity, following the performance by the Audit Committee of the valuation of risks and independence securities mentioned in Art. 69 – 73 of the law on expert auditors, auditing companies and public supervision.