

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 17/2010

Date of preparation: 29 April 2010

Abbreviated name of the issuer:

EUROCASH

Subject:

First notice to the shareholders of EUROCASH S.A., of the intent to merge Eurocash S.A. and Przedsiębiorstwo Handlowe Batna Sp. z o.o.

Legal basis:

Other regulations

Report body:

Pursuant to article 504 of the Commercial Companies Code in relation to article 402 1 of the Commercial Companies Code in relation to article 56 section 1 subsection 2 of the act dated 29 July 2005 on public offers and the conditions for the introduction of financial instruments to organised trading and on public companies, the Management Board of EUROCASH Spółka Akcyjna with its registered office in Komorniki herewith provides:

FIRST NOTICE TO THE SHAREHOLDERS OF EUROCASH S.A.

of the intent to merge

Eurocash S.A. and Przedsiębiorstwo Handlowe Batna Sp. z o.o.

The Management Board of Eurocash S.A. with its registered office in Komorniki provides notice, in the manner provided in article 504 of the Commercial Companies Code, of the intent to merge Eurocash S.A. with Przedsiębiorstwo Handlowe Batna Sp. z o.o.

The announcement of the plan of merging Eurocash S.A. with Przedsiębiorstwo Handlowe Batna Sp. z o.o. was made in the Court and Economic Monitor [Monitor Sądowy i Gospodarczy] no. 83/2010 on 29 April 2010.

From 29 April 2010, the Shareholders of Eurocash S.A. are able to review the following documents at the registered office of Eurocash S.A. at ul. Wiśniowa 11 in Komorniki:

1. the merger plan,
2. the financial statements and the reports of the management boards on the business activities of the merging companies along with the opinion and report of the auditor for the least three financial years,
3. the drafts of the resolutions on the merger of the companies,
4. the determination of the value of the assets of Przedsiębiorstwo Handlowe Batna Sp. z o.o. as at 1 March 2010,
5. the declarations containing information about the accounting books of the merging companies prepared for the purposes of the merger as at 1 March 2010.

In relation to the fact that Eurocash S.A. (as the acquiring company) holds 100% of the shares of Przedsiębiorstwo Handlowe Batna Sp. z o.o. (as the acquired company):

- in accordance with article 515 § 1 of the CCC, the merger will take place without an increase of the capital of Eurocash and for this reason no change in the articles of association of Eurocash S.A. is planned;
- in accordance with article 516 § 6 in relation to article 516 § 5 of the CCC, the management boards of the merging companies will not prepare the written report referred to in article 501 of the CCC;
- in accordance with article 516 § 6 in relation to article 516 § 5 of the CCC, the merger plan is not subject to an audit by a statutory auditor and for this reason the appropriate opinion of the statutory auditor has not been prepared.

At the same time, the Management Board of EUROCASH S.A. announces that the text of the report and the announcement were published at the same time on the EUROCASH S.A. website:

<http://www.eurocash.pl/Dlainwestorów/Ladkorporacyjny/tabid/67/Default.aspx>

Full name of the issuer: EUROCASH S.A.

Abbreviated name of the issuer: EUROCASH

Sector as per WSE classification: Retail trade
Postal code: 62-052 Town: Komorniki
Street name: Wiśniowa Street number: 11
Phone: (+48) 61 658 33 01 Fax: (+48) 61 658 33 04
E-mail: eurocash@eurocash.com.pl Website: www.eurocash.com.pl
NIP (Taxpayer Identification Number): 779-19-06-082
REGON (Polish Official Business Registry Number): 631008941

SIGNATURES OF THE COMPANY'S REPRESENTATIVES

Date	Full Name	Position	Signature
22 April 2010	Jacek Owczarek	Member of the Management Board	
22 April 2010	Amaldo Guerreiro	Member of the Management Board	