

Date of preparation: 2020-11-18

Issuer's abbreviated name:

EUROCASH

Subject:

Establishing a bond issue program

Legal basis:

Art. 17 par. 1 MAR – confidential information

Report content:

Management Board of Eurocash S.A. (hereinafter the "**Issuer**") informs that on November 18, 2020, between the Issuer and BNP Paribas Bank Polska S.A., Powszechna Kasa Oszczędności Bank Polski S.A. and Santander Bank Polska S.A. an agreement was concluded under which the Issuer established a bond issue program up to the total nominal value of the bonds of PLN 1,000,000,000 ("**Program**").

Under the Program, the Issuer will be able to issue bonds in PLN or EUR with maturities not exceeding 10 years. The bonds will bear interest at a fixed or variable interest rate and will, as a rule, be introduced to trading in the Catalyst ASO operated by the Warsaw Stock Exchange. As a rule, the bonds will be offered in the form of a public offering, with the exception of the obligation to draw up a prospectus or information memorandum. Bonds issued under the Program will be offered only to qualified investors within the meaning of Regulation (EU) 2017/1129 of June 14, 2017.

The detailed terms and conditions of the bond issue, including the redemption date and terms, as well as the amount and method of interest payment, will be specified by the Issuer separately for each series of bonds.

The Issuer is also considering making the first issue of bonds under the Program within two months from the date of establishing the Program in the amount of up to PLN 200,000,000, while it is expected that the bonds of the first series will bear interest at a variable interest rate and the maturity date will be from 3 to 5 years. The decision to conduct the issue and determine its final parameters, including the issue value, maturity or interest margin, will be made by the Issuer at a later stage of the process, which will depend on the occurrence of appropriate market conditions.

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Unit's abbreviated name:	EUROCASH
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PODPISY OSÓB REPREZENTUJĄCYCH SPÓŁKĘ

Date	Name and surname	Position/function	Signature
2020-11-18	Jacek Owczarek	Member of the Board	
2020-11-18	Arnaldo Geurreiro	Member of the Board	