

POLISH FINANCIAL SUPERVISORY AUTHORITY

Current Report No. 7 / 2020

Date of preparation: 3rd April 2020

Abbreviated name of the issuer:

EUROCASH

Subject:

Notification of a change in ownership as a result of which the entity has become a holder of shares representing less than 5% of the total number of votes at the Company's General Meeting

Legal basis:

Article 70 paragraph 3 of the Act on Public Offering – acquisition or disposal of a significant shareholding

Report body:

The Management Board of Eurocash S.A. with its seat in Komorniki ("Company") announces that it received from the Azvalor Asset Management S.G.I.I.C. S.A., information that in connection with a transactions executed on the regulated market on the Warsaw Stock Exchange on 20th March 2020 regarding the sale of Eurocash ordinary bearer shares by Azvalor, became the holder of shares providing less than 5% of the total number of votes at the Eurocash S.A. General Meeting.

Prior to the settlement of the above mentioned transactions, the funds managed by Azvalor held 11 593 954 Eurocash shares, which represented a 8.33% stake in the Company's share capital and 8.33% of the total number of votes at the Eurocash S.A. General Meeting.

After the settlement of the above mentioned transactions, the funds managed by Azvalor hold 6 766 727 Eurocash shares, which represent a 4.86% stake in the Company's share capital and 4.86% of the total number of votes at the Eurocash S.A. General Meeting.

The list of received Azvalor companies along with a % share in the total number of votes at the Eurocash S.A. General Meeting is presented below.

Name	% share in the total number of votes
AZVALOR INTERNACIONAL FI	3.88%
MC SICAV S.A. - AZVALOR INTERNATIONAL	0.72%
AZVALOR VALUE SELECTION, SICAV, S.A	0.14%
MC SICAV S.A. - AZVALOR ULTRA	0.10%
MC SICAV S.A. - AZVALOR ALTUM	0.02%

[Attachment: Notification](#)

Full name of the issuer:	EUROCASH S.A.
Abbreviated name of the issuer:	EUROCASH
Address:	Wiśniowa 11, 62-052 Komorniki
Phone:	(+48) 61 658 33 00
Fax:	(+48) 61 658 33 04
E-mail:	eurocash@eurocash.pl
Website:	www.grupaeurocash.pl
NIP (Taxpayer Identification Number):	779-19-06-082
REGON (Polish Official Business Registry):	631008941

SIGNATURES OF THE COMPANY'S REPRESENTATIVES

Date	Full Name	Position	Signature
3 rd April 2020	Jacek Owczarek	Member of the Management Board	
3 rd April 2020	Arnaldo Guerreiro	Member of the Management Board	