

POLISH FINANCIAL SUPERVISORY AUTHORITY

Current Report No. 10 / 2019

Date of preparation: 9th May 2019

Abbreviated name of the issuer:

EUROCASH

Subject:

Appointment of the members of the Supervisory Board

Legal basis:

Article 56. sec. 1 point 2 of the Act on Public Offering – current and periodic information

Report body:

The Management Board of Eurocash S.A. (the “Company”) announces that due to the termination of terms of office of the members of the Supervisory Board on 9th May 2019, Politra B.V. S. a r.l. (legal successor of Politra B.V.), being the holder of 43.55% of the shares in the share capital of the Company, informed the Management Board, that in exercise of its statutory right set forth in § 13 Sec. 2 of the Company Statute, on 9th May 2019 it appointed Messrs Francisco José Valente Hipólito dos Santos, Jorge Mora and Renato Arieto to the Supervisory Board for the subsequent term of office.

Also on 9th May 2019, the Annual General Meeting, in exercise of its statutory right set forth in §13 Sec. 3 of the Company Statute, appointed Messrs Hans Joachim Körber and Ewald Raben to the Supervisory Board for the subsequent term of office.

We have presented below curriculum vitae of the members of the Supervisory Board.

Mr. Francisco José Valente Hipólito dos Santos has a third-level education with a specialist area in Business Management. He completed his studies in 1984 at the Portuguese Catholic University in Lisbon (Universidade Católica Portuguesa). Between 1999 and 2003 he was a member of the management board of Barclays Bank in Portugal. In years 2003 and 2006 he was managing Marketing Department in Banco Espírito Santo PLC and between 2007 and 2011 he was director in Savings Department of that bank. In the period of 2011 – 2012 Mr Santos was Managing Director in Banco BEST PLC. Since the beginning of 2013 he was a Non-managing Director and management board advisor to international cases in Banco Espírito Santo PLC until August 2014, when he assumed the function of Compliance Officer at Novo Bonco, which he held until June 2017. Then he held managerial positions in many companies from various sectors, including the real estate, travel and FMCG sector.

Mr. Francisco José Valente Hipólito dos Santos since 2013, he is a member of the Eurocash Supervisory Board.

Mr. Jorge Mara was born in Washington DC. April 16, 1967. He graduated from the University of Miami with a Business degree in 1989 and from the Wharton School of Business with an MBA in 1993. He has over 25 years of experience working in International corporate advisory and private equity investing. Most recently he was Vice-Chairman and Senior Managing Director of Macquarie Capital in the USA. Prior to that he was the Group Head of Financial Sponsor coverage at Lazard and before that a Managing Director at UBS. Currently he is active on several not-for-profit Boards and in Venture Capital investing.

Mr. Renato Arie was born in Portugal November 14, 1961 r. He graduated from the Business Management at the Portuguese Catholic University in Lisbon (Universidade Católica Portuguesa), where in the years 1983-1985 he was Assistant at the Economic Studies Department. In the years 1982-2016 he was the General Director in DIM. Currently, he is the President of ARIE SGPS SA and ARIE INVESTIMENTOS SGPS SA and the Non-Executive Director in several companies from the ARIE group, as well as the Director in ECS Capital.

Mr. Hans-Joachim Körber was born in 1946 in Braunschweig, Germany. Finished studies in Brewing Technology and got a doctor title on the Technical University of Berlin. With the foundation of METRO AG in 1996 Dr Körber joined the Management Board, which he was heading as President and CEO from 1999 to 2007. Dr Körber joined Metro SB-Großmärkte, a legal predecessor of METRO AG, in 1985 and was senior executive in different group companies in Germany and abroad. Prior to that he held several senior management positions within the R.A. Oetker Group.

Dr. Hans - Joachim Körber is a member of supervisory boards of a number of international companies. Dr. Hans - Joachim Körber since 2013, he is a member of the Eurocash Supervisory Board.

Mr. Ewald Raben was born in 1968 in Winterswijk, Netherlands. He studied at the College of Transport and Logistics in Rotterdam. In 1991 he set up a family business in Poland. During 26 years of activity he has created a European company dealing not only with road transport but providing comprehensive services including warehousing, sea and air transport and logistics of fresh products at controlled temperatures.

Today Raben Group employed almost 10,000 employees, had a total 1,150,000 m2 of warehouse capacity, and the company's global turnover reached EUR 1 billion. Group branches are located in 12 European countries: the Czech Republic, Estonia, the Netherlands, Germany, Hungary, Lithuania, Latvia, Poland, Slovakia, Ukraine, Romania and Italy.

Mr. Ewald Raben is the winner of E&Y Entrepreneur of the Year 2012 competition and the winner of 2018 LEO Award in the "Entrepreneur of the Year" category by Deutsche Verkehrs-Zeitung.

Candidates submitted declarations confirming that they meet the requirements specified in Annex 1 to the Regulations of the Supervisory Board and the requirements of an "independent member" of the Supervisory Board, and that they are able to devote sufficient time to perform their functions properly.

The activities performed outside the Company by the above-mentioned Supervisory Board members are not competitive in relation to the Company, they do not participate in the competitive company as partners in a civil law partnership, partners in partnership, members of the capital company's governing bodies and they do not participate in any other competitive legal person as members of its body

Furthermore, none of the above-mentioned persons has been recorded in the Register of Insolvent Debtors, maintained pursuant to Act of 20 August 1997 on the National Court Register. All the above mentioned persons have submitted the declarations required by the "By-laws of the Supervisory Board of Eurocash S.A.". Moreover, they have submitted a declaration that they meet the criteria of an "independent member" of the Company Supervisory Board contained in § 13 Sec. 4 of the Company Statute. All members of the Supervisory Board of the Company submitted a statement required by the "Regulations of the Supervisory Board of Eurocash S.A.".

Full name of the issuer:	EUROCASH S.A.
Abbreviated name of the issuer:	EUROCASH
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NIP (Taxpayer Identification Number):	779-19-06-082
REGON (Polish Official Business Registry):	631008941

SIGNATURES OF THE COMPANY'S REPRESENTATIVES

Date	Full Name	Position	Signature
9 th May 2019	Jacek Owczarek	Member of the Management Board	
9 th May 2019	Arnaldo Geurreiro	Member of the Management Board	