

Date of preparation: 3rd March 2019

Abbreviated name of the issuer:

EUROCASH

Subject:

Correction to Interim Report for 4Q 2018

Legal basis:

Article 56 sec. 1 point 2 of the Act on Public Offering - current and periodic information

Report body:

The Management Board of Eurocash SA (referred to as "Eurocash") reports the correction of the quarterly report for the 4Q 2018, published by the Company on February 28, 2019. The correction results from the identification in the published periodical report of an erroneous presentation of the settlement due to the sale of the subsidiary PayUp Polska S.A. in the separate and consolidated statement of cash flows.

In the separate financial statements, the change consisted in a correction of cash flows from operating activities, including cash from operating activities before changes in working capital by PLN -63 207 255 and presentation of this amount in cash flows from investing activities in such a way that expenses for the acquisition of subsidiaries were increased by PLN 22 397 745, while the proceeds from the sale of subsidiaries were increased by PLN 85 605 000.

In the consolidated financial statements, the change consisted in the adjustment of cash flows from operating activities by PLN -83 290 399, in such a way that cash from operating activities before changes in working capital was decreased by PLN 63 223 111 by increasing the result on investing activities by PLN 11 550 944 and reduction of the result on the sale of shares and stocks - subsidiaries, by PLN 74 774 054; and change in cash generated due to change in working capital by reducing the change in liabilities by PLN 20 067 289. The total amount of PLN 83 290 399, reducing cash flows from operating activities, was presented in the cash flows from investing activities by increasing the proceeds from the sale of shares and stocks - subsidiaries.

In both reports, the change did not affect total cash flows and their equivalents in the period from 01/01/2018 to 31/12/2018.

Detailed unconsolidated and consolidated cash flow statements before and after the changes are presented in the attachment to this current report.

The Management Board of the Company will immediately correct the consolidated quarterly report for the 4Q 2018 by entering the correct data in it, and the revised quarterly report will be made public in a separate communication.

Detailed legal basis:

§ 15 sec. 4 of the Regulation of the Minister of Finance of March 29, 2018 regarding current and periodic information provided by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state.

Attachments:

- [Attachment - Correction of Cash Flow Report](#)

Full name of the issuer:	EUROCASH SA
Abbreviated name of the issuer:	Retail trade
Sector as per WSE classification:	EUROCASH
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NIP (Taxpayer Identification Number):	779-19-06-082
REGON (Polish Official Business Registry	631008941

SIGNATURES OF THE COMPANY'S REPRESENTATIVES

Date	Full Name	Position	Signature
3 rd March 2019	Jacek Owczarek	Member of the Management Board	
3 rd March 2019	Arnaldo Guerreiro	Member of the Management Board	