

POLISH FINANCIAL SUPERVISORY AUTHORITY

Current Report No. 26/2018

Date of preparation: 19th December 2018

Abbreviated name of the issuer:

EUROCASH

Subject:

Conclusion of a final agreement regarding the sale of 100% shares in PayUp Polska S.A.

Legal basis:

Article 17. sec. 1 MAR

Report body:

The Management Board of Eurocash S.A. with its registered office in Komorniki ("Issuer" or "Eurocash") in relation to current report no. 21/2018 dated 27th September 2018 and no. 24/2018 dated 30th November 2018, acting pursuant to art. 17 sec. 1 of Regulation No. 596/2014 of the European Parliament and of the Council on market abuse and repealing Directive 2003/6 / EC of the European Parliament and of the Council and Commission Directives 2003/124 / EC, 2003/125 / EC and 2004/72 / EC ("MAR"), announces that on 19th December 2018 final agreement to sell 100% shares of PayUp Polska S.A. with its registered office in Komorniki ("Transaction") to Centrum Rozliczeń Elektronicznych Polskie E-Płatności S.A. („Buyer”) was concluded.

The price for the 100% stake in PayUp Polska was set at PLN 110 million, although the final sale price might change depending of achievement of agreed financial parameters.

The parties to the transaction have also concluded on 27th September 2018 an agreement on long-term cooperation, ensuring the continuity of payment services for Eurocash Group's customers. The acquisition of PayUp by Polskie ePłatności will make it possible to further develop the services provided through POS terminals installed at Eurocash customers' stores. PayUp will gain a strong strategic partner with the know-how and resources necessary for further development. Eurocash Group will focus on its core business and the development of new projects that support the competitiveness of independent retail in Poland.

In 2017, PayUp Polska's revenue exceeded PLN 440 million, while EBITDA reached PLN 5.8 million.

Full name of the issuer:	EUROCASH SA
Abbreviated name of the issuer:	Retail trade
Sector as per WSE classification:	EUROCASH
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NIP (Taxpayer Identification Number):	779-19-06-082
REGON (Polish Official Business Registry	631008941

**SIGNATURES OF THE COMPANY'S
REPRESENTATIVES**

Date	Full Name	Position	Signature
19th December 2018	Jacek Owczarek	Member of the Management Board	
19th December 2018	Arnaldo Guerreiro	Member of the Management Board	