

POLISH FINANCIAL SUPERVISORY AUTHORITY

Current Report No. 25/2017

Date of preparation: 22nd November 2017

Abbreviated name of the issuer:

EUROCASH

Subject:

Notification of change in shareholding resulting in an entity holding shares to which is attached above 5% of the total number of votes at a General Meeting of the Company

Legal basis:

Article 19. sec. 3 MAR - information about Manager's transactions

Report body:

The Management Board of EUROCASH Spółka Akcyjna (the "Company"), with its registered office in Komorniki, announces that on 22nd November 2017, it was notified by Azvalor Asset Management S.G.I.I.C. S.A. together with the direct and indirect subsidiaries (hereinafter "Azvalor"), that Azvalor became the holder of shares to which is attached more than 5% of the total number of votes at a General Meeting of EUROCASH S.A. As at 22 November 2017, Azvalor held a total of 7,498,451 shares constituting 5.39% of the share capital of EUROCASH S.A. These shares entitled to 7,498,451 votes constituting 5.39% of the share in the total number of votes at the General Meeting of EUROCASH S.A.

Below is presented a list of Azvalor subsidiaries with % share in in the total number of votes at the General Meeting of EUROCASH S.A.

Nazwa	Total % share in the number of votes
AZVALOR INTERNACIONAL FI	4.059%
MC SICAV S.A. - AZVALOR INTERNATIONAL	0.988%
AZVALOR VALUE SELECTION, SICAV, S.A	0.191%
AZVALOR BLUE CHIPS FI	0.062%
BESTOM INVEST SICAV SA	0.028%
SWEET INVEST SICAV SA	0.027%
ADAMAS INVERSIONES FINANCIERAS SICAV SA	0.002%
OMEGA (ASPEN TRUST SERVICES)	0.016%
SALUS (ASPEN TRUST SERVICES)	0.016%

[Attachement: Notification](#)

Full name of the issuer:	EUROCASH SA
Abbreviated name of the issuer:	Retail trade
Sector as per WSE classification:	EUROCASH
Address:	Wiśniowa 11, 62-052 Komorniki
Phone:	(+48) 61 658 33 01
Fax:	(+48) 61 658 30 10
E-mail:	eurocash@eurocash.pl
Website	www.eurocash.pl
NIP (Taxpayer Identification Number):	779-19-06-082
REGON (Polish Official Business Registry	631008941

**SIGNATURES OF THE COMPANY'S
REPRESENTATIVES**

Date	Full Name	Position	Podpis
22nd November 2017	Jacek Owczarek	Member of the Management Board	
22nd November 2017	Rui Amaral	Member of the Management Board	