

POLISH FINANCIAL SUPERVISORY AUTHORITY

Current Report No. 15/2017

Date of preparation: 25th April 2017

Abbreviated name of the issuer:

EUROCASH

Subject:

Appointment of the Management Board members

Legal basis:

Article 56. 1 point 2 of the Act on Public Offering - current and periodic information

Report body:

The Management Board of Eurocash S.A. (hereinafter, "Eurocash" or the "Company") announces that on 25 April 2017, acting in accordance with § 9.1 of the Articles of Association, the Supervisory Board by Resolution No. 2 dated April 25, 2017, appointed for another term following, the current members of the Management Board: Mr Luis Manuel Conceicao do Amaral, Mr Rui Amaral, Mr Arnaldo Guerreiro, Mr Pedro Martinho, Ms Katarzyna Kopaczewska, and Mr Jacek Owczarek.

On the basis of § 9.1, second sentence of the Statute, the Supervisory Board appointed Mr Luis Manuel Conceicao do Amaral as the President of the Management Board of Eurocash.

Below are the bios of the appointed members of the Board:

Luis Manuel Conceicao Pais do Amaral

Luis Manuel Conceicao do Amaral has many years of professional experience in management, gained in the following companies: Unilever (Portugal), Nissan (Portugal), Jeronimo Martins Distribution (Poland), Jeronimo Martins Holding Portugal, Antfactory South America, LAEPBrasil. Since March 2003, is the majority shareholder of the Company and has served as President of the Management Board of Eurocash.

Rui da Conceicao Rodrigues do Amaral

Rui da Conceicao Rodrigues do Amaral has many years of professional experience in management, gained in the following companies: Sanipe, Jeronimo Martins Portugal, Cintra Group Portugal. Currently, as a member of the Board of Eurocash is responsible for independent clients segment comprising Eurocash Distribution, Eurocash Alcohols and Delikatesy Centrum.

Arnaldo Silvestre Judice Guerreiro

Arnaldo Silvestre Judice Guerreiro has over 20 years of professional experience in managerial positions gained in the following companies: Coopers&Lybrand Portugal, Jeronimo Martins Distribution in Poland, Eurocash Cash&Carry, Recheio Portugal. As a member of the Management Board of Eurocash is responsible for the Group's Service Departments and new projects.

Arnaldo Silvestre Judice Guerreiro is a graduate in Management Studies at the Instituto Superior de Economia.

Pedro Madeira Martinho

Pedro Madeira Martinho has 20 years of professional experience in managerial positions in the commercial sector, gained in the following companies: Jeronimo Martins in Portugal, Jeronimo Martins Distribution in Poland, Omniway Portugal, Royal Ahold Poland. As a member of the Management Board of Eurocash he is responsible for the integrated customers segment and Eurocash Gastronomia.

Pedro Madeira Martinho is a graduate of studies in business management at the University of Lisbon ISCTE.

Katarzyna Kopaczewska

Katarzyna Kopaczewska has over 20 years of professional experience gained as HR Director in the following companies: Johnson & Johnson Poland Sp. z o.o., Jeronimo Martins Distribution Sp. z o.o. Polpharma S.A. As a member of the Management Board of Eurocash is the HR Director of the Company.

Katarzyna Kopaczewska is a graduate of foreign trade in the Polish International School of Management in Warsaw. As part of raising their professional qualifications also participated in numerous trainings abroad in the field of management and HR management, organized by the Management Center Europe (Belgium), IMD (Switzerland), INSEAD (France), Stanford University (USA).

Jacek Owczarek

Jacek Owczarek graduated from the School of Economics majoring in Finance and Banking. Has a certificate of the Association of Chartered Certified Accountants. Prior to joining the Company (i.e., before 2008), Mr Jacek Owczarek served as CFO CEE, Member of the Management Board and Member of the team managing finances in Europe in the company Sanitec Koło (part of the Sanitec Group). Mr Jacek Owczarek also worked in companies within a portfolio of Enterprise Investors. He was, inter alia, Finance Director at Magellan S.A. and served as the CFO, CEO and Management Board Member in Messenger Services CAPITAL. Since 2008, Mr. Jacek Owczarek is a Member of the Management Board as a Finance Director.

Full name of the issuer:	EUROCASH SA
Abbreviated name of the issuer:	Retail trade
Sector as per WSE classification:	EUROCASH
Address:	Wiśniowa 11, 62-052 Komorniki
Phone:	(+48) 61 658 33 01
Fax:	(+48) 61 658 30 10
E-mail:	eurocash@eurocash.pl
Website	www.eurocash.pl
NIP (Taxpayer Identification Number):	779-19-06-082
REGON (Polish Official Business Registry	631008941

SIGNATURES OF THE COMPANY'S REPRESENTATIVES

Date	Full Name	Position	Signature
25th April 2017	Jacek Owczarek	Member of the Management Board	
25th April 2017	Arnaldo Guerreiro	Member of the Management Board	